

FuturesCom

Morning Financial Comments

Friday, July 9th, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday July 8th 2010
1:30 PM South Florida Beach Time

“Courage in a Speculator is merely confidence to act on the decision of his mind”

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 9937.00 to 9921.00 and 9737.00 to 9706.00

Resistance should appear near 10104.00 to 10136.00 and 10320.00 to 10,360.00

SEPT E-MINI SP500

Resistance should appear near 1058.00 to 1068.0.

Support should appear near 1036.00 to 1032.00

NASDAQ COMPOSITE

Resistance should appear near 2170.00 to 2185.00.

Support should appear near 2134.00 to 2126.00

SEPT MINI NASDAQ 100

Resistance should appear near 1794.00 and 1808.00 to 1822.0

Support should appear near 1738.00 to 1731.00

SEPT MINI RUSSELL 2000

Support should appear near 588.00 to 585.50 and the 580.50 to 579.20

Resistance should appear near 622.30 and the 616.50 to 619.00 region

SEPT 30 YR BOND

Resistance should appear near 127-21 and 128-07.

Support should appear near 126-21 and 126-07

SEPT 10 YR NOTE

Support should appear near 121-21 and 121-07.

Resistance is at 122-21 and 123-07

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8484 to 8499, a close over is friendly and augurs for a test of 8560 to 8589

Support should appear near 8406 to 8391. Below that buyers should appear near 8314.00 to 8300.

BW Traders who have ice Water running thru their Veins can buy at 8317 and risk a close under 8293 for three days in a row.

SEPT JAPANESE YEN

Resistance should appear near 11500 and 11640 to 11690

Support should appear near 11320 and 11155

SEPT EURO CURRENCY

Support should appear near the 12380 to 12320 region

Resistance should appear near the 12680 to 12740 region

SEPT SWISS FRANC

Resistance should appear near the 9526 to 9542 region.

Support should appear near 9445 to 9429

SEPT BRITISH POUND

Resistance should appear near 15290 to 15350

Support should appear near 14960 to 14840 .

SEPT CANADIAN DOLLAR

Support should appear near 9445 to 9429

Resistance is at 9625 to 9641

SEPT AUSSIE DOLLAR

Resistance should appear near 8768 to 8683

Support should appear near 8406 to 8391

The Precious Metals

AUGUST GOLD

Resistance should appear near 1203.00 and 1217.5

Support is near 1192.0 and 1169.0 to 1164.0.

SEPT COPPER

Resistance should appear near 30360 to 30450

Support should appear near 28830 to 28740 .

SEPT SILVER

Resistance should appear near 1808.0 to 1822.0

Support is at 1738.0 to 1731.0

The Exciting Energies

AUGUST CRUDE OIL

Resistance should appear near 7587 to 7601 and 7675 to 7689

Support should appear near 7342 to 7328 and 7088 to 7074 .

AUGUST HEATING OIL

Support should appear at 19090 to 19020

Resistance should appear near 20340 to 20420.

AUGUST UNLEADED GAS

Support should appear near 19530 to 19460

Resistance should appear near 20800 to 20890 and 21260 to 21340 .

AUGUST NATURAL GAS

Support should appear at 4381 to 4370 . Under that buyers should appear near 4183 to 4163 and the 4120 to 4110 region.

Resistance should appear near 4695 to 4717 and the 4845 to 4856 region.

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

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Thursday July 8th 2010

2:35 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 07-08-2010

SHORT SEPT SP500 1073.80

SHORT 2 SEPT SWISS FRANCS 9036

SHORT 2 SEPT EC 12311 avg

SHORT AUGUST CRUDE OIL 7795

LONG SEPT DOLLAR INDEX 8784

SHORT 2 SEPT COPPER 29490 avg

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