# FuturesCom Morning Comments Tuesday July 27, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday July 26, 2010 11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk -"
-Reminiscences of a Stock Operator-

# THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 10,360.00 to 10,320.00

Resistance should appear near 10,580.00 to 10680.00

#### **SEPT E-MINI SP500**

Resistance should appear near 1115.50 and 1130.00 to 1136.00.

**Support** should appear near 1101.00 to 1096.00 and 1082.00.

#### NASDAQ COMPOSITE

**Resistance** should appear near 2315.00 to 2322.00

Support should appear near 2275.00 to 2267.00.

#### **SEPT MINI NASDAQ 100**

**Resistance** should appear near the 1902.00 to 1909.00 region.

**Support** should appear near the 1865.00 to 1858.00.

#### **SEPT MINI RUSSELL 2000**

**Resistance** should appear near 665.90 to 667.30 and 674.30 to 675.50

**Support** should appear near 650.90 to 648.30 and 627.00 to 625.70

#### **SEPT 30 YR BOND**

**Resistance** should appear near 127-21 and 128-07

Support should appear near 126-21 and 126-07

#### **SEPT 10 YR NOTE**

**Support** should appear near 122-07 and 121-21.

Resistance is at 123-07 and 123-21

# The Frenzied Forex Front

#### SEPT DOLLAR INDEX

Resistance should appear near 8223 and 8300 to 8314

Support should appear near 8194 and 8134 to 8119

#### **SEPT JAPANESE YEN**

**Resistance** should appear near 11640 to 11690

Support should appear near 11500 and 11360 to 11300

#### **SEPT EURO CURRENCY**

**Support** should appear near 12965 and 12890.

**Resistance** should appear near the 13040 to 13100 region

#### **SEPT SWISS FRANC**

Resistance should appear near 9625 to 9641

**Support** should appear near 9526 and the 9445 to 9429 region

#### SEPT BRITISH POUND

Resistance should appear near 15520 and the 15690 to 15760 region

**Support** should appear near 15350 to 15290 region

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#### **SEPT CANADIAN DOLLAR**

Support should appear near 9641 to 9625

Resistance is at 9706 to 9737

# **SEPT AUSSIE DOLLAR**

Resistance should appear near 9044 to 9060

Support should appear near 8964 to 8934

# The Precious Metals

#### **AUGUST GOLD**

Resistance should appear near 1192.00 to 1203.0

Support is near the 1169.0 to 1164.0 region

# **SEPT COPPER**

**Resistance should** appear near 32610 to 32700.

**Support should** appear near 31020 to 30920.

# **SEPT SILVER**

**Resistance** should appear near 1858.0 to 1865.0

**Support** is at 1780.0 to 1774.0

# The Exciting Energies

# SEPTEMBER CRUDE OIL

Resistance should appear near 8029 to 8044 and 8300 to 8314

**Support** should appear near 7777 to 7763 and 7689 to 7675

# SEPTEMBER HEATING OIL

**Support** should appear at 20420 to 20340 and 19960 to 19820.

Resistance should appear near 21260 to 21340 and 22190 to 22260

#### SEPTEMBER UNLEADED GAS

**Support** should appear near 20890 to 20800 and 20420 to 20340

Resistance should appear near 21700 to 21850 and 23150 to 23220.

#### SEPTEMBER NATURAL GAS

**Support** should appear at 4582 to 45710 and 4183 to 4163.

**Resistance** should appear near 4845 to 4856 and 5056 to 5067

# Traders should stay tuned for additional recommendations and updates

--A Ship in Harbor is Safe...But that is not what ships are built for--

**Happy Trading!** 

Bill wil@futurescom.com
Monday July 26 2010
11:55 PM, South Florida Beach Time

FuturesCom BW Financial Open Positions 07-27-2010 SHORT 2 SEPT SP500 1083.80 SHORT 2 SEPT COPPER 294.90 avg

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