

FuturesCom

Morning Comments

Friday July 30, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday July 29, 2010
3:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk -"
-Reminiscences of a Stock Operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,360.00 to 10,320.00

Resistance should appear near 10,580.00 to 10680.00

SEPT E-MINI SP500

Resistance should appear near 1115.50 and 1130.00 to 1136.00.

Support should appear near 1082.00 and 1068.00 to 1058.00

NASDAQ COMPOSITE

Resistance should appear near 2267.00 to 2275.00

Support should appear near 2226.00 to 2219.00 .

SEPT MINI NASDAQ 100

Resistance should appear near the 1902.00 to 1909.00 region.

Support should appear near 1858.00 and the 1822.00 to 1808.00 region.

SEPT MINI RUSSELL 2000

Resistance should appear near 657.70 to 659.10 and 665.90 to 667.30

Support should appear near 643.00 to 641.30 and 627.00 to 625.70

SEPT 30 YR BOND

Resistance should appear near 127-07 and 127-21

Support should appear near 126-21 and 126-07

SEPT 10 YR NOTE

Support should appear near 122-21 and 122-07

Resistance is at 123-07 and 123-21

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8194 to 8223

Support should appear near 8134 to 8119

SEPT JAPANESE YEN

Resistance should appear near 11640 to 11690

Support should appear near 11360 to 11300

SEPT EURO CURRENCY

Support should appear near 13040 and 12890

Resistance should appear near 13100 and 13340 to 13460

SEPT SWISS FRANC

Resistance should appear near the 9706 to 9737 region

Support should appear near the 9347 to 9316 region

SEPT BRITISH POUND

Resistance should appear near the 15690 to 15760 region

Support should appear near the 15350 to 15290 region

SEPT CANADIAN DOLLAR

Support should appear near 9542 to 9526

Resistance is at 9706 to 9737

SEPT AUSSIE DOLLAR

Resistance should appear near 9044 to 9060

Support should appear near 8777 to 8762

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1192.0 to 1203.0

Support is near 1150.00 and the 1136.00 to 1130.00 region

SEPT COPPER

Resistance should appear near 33190 to 33280

Support should appear near 31570 to 21480

SEPT SILVER

Resistance should appear near 1774.0 to 1780.0 and 1808.0 to 1822.0

Support is at 1738.0 to 1731.0 and 1696.0 to 1689.0

The Exciting Energies

SEPTEMBER CRUDE OIL

Resistance should appear near 8029 to 8044 and 8300 to 8314

Support should appear near 7601 to 7587 and 7513 to 7486

SEPTEMBER HEATING OIL

Support should appear at 19960 to 19820

Resistance should appear near 21260 to 21340

SEPTEMBER UNLEADED GAS

Support should appear near 20420 to 20340 and 19960 to 19820

Resistance should appear near 21260 to 21340 and 22190 to 22260

SEPTEMBER NATURAL GAS

Support should appear at 4582 to 45710 and 4183 to 4163 .

Resistance should appear near 4845 to 4856 and 5056 to 5067

Traders should stay tuned for additional recommendations and updates

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

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Thursday July 30 2010

3:45 PM, South Florida Beach Time

FuturesCom BW Financial Open Positions 07-29-2010

SHORT 2 SEPT SP500 1083.80

SHORT 4 SEPT COPPER 30975 avg

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