

# FuturesCom

## Morning Comments

### Friday July 30, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

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Thursday July 29, 2010  
3:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk -"  
-Reminiscences of a Stock Operator-

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## THE SENSATIONAL STOCK AND BOND MARKETS

### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 10,360.00 to 10,320.00

**Resistance** should appear near 10,580.00 to 10680.00

### SEPT E-MINI SP500

**Resistance** should appear near 1115.50 and 1130.00 to 1136.00.

**Support** should appear near 1082.00 and 1068.00 to 1058.00

### NASDAQ COMPOSITE

**Resistance** should appear near 2267.00 to 2275.00

**Support** should appear near 2226.00 to 2219.00 .

### SEPT MINI NASDAQ 100

**Resistance** should appear near the 1902.00 to 1909.00 region.

**Support** should appear near 1858.00 and the 1822.00 to 1808.00 region.

### **SEPT MINI RUSSELL 2000**

**Resistance** should appear near 657.70 to 659.10 and 665.90 to 667.30

**Support** should appear near 643.00 to 641.30 and 627.00 to 625.70

### **SEPT 30 YR BOND**

**Resistance** should appear near 127-07 and 127-21

**Support** should appear near 126-21 and 126-07

### **SEPT 10 YR NOTE**

**Support** should appear near 122-21 and 122-07

**Resistance** is at 123-07 and 123-21

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## **The Frenzied Forex Front**

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### **SEPT DOLLAR INDEX**

**Resistance** should appear near 8194 to 8223

**Support** should appear near 8134 to 8119

### **SEPT JAPANESE YEN**

**Resistance** should appear near 11640 to 11690

**Support** should appear near 11360 to 11300

### **SEPT EURO CURRENCY**

**Support** should appear near 13040 and 12890

**Resistance** should appear near 13100 and 13340 to 13460

### **SEPT SWISS FRANC**

**Resistance** should appear near the 9706 to 9737 region

**Support** should appear near the 9347 to 9316 region

### **SEPT BRITISH POUND**

**Resistance** should appear near the 15690 to 15760 region

**Support** should appear near the 15350 to 15290 region

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## **SEPT CANADIAN DOLLAR**

**Support** should appear near 9542 to 9526

**Resistance** is at 9706 to 9737

## **SEPT AUSSIE DOLLAR**

**Resistance should** appear near 9044 to 9060

**Support should** appear near 8777 to 8762

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## **The Precious Metals**

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### **DECEMBER GOLD**

**Resistance** should appear near 1192.0 to 1203.0

**Support** is near 1150.00 and the 1136.00 to 1130.00 region

### **SEPT COPPER**

**Resistance should** appear near 33190 to 33280

**Support should** appear near 31570 to 21480

### **SEPT SILVER**

**Resistance** should appear near 1774.0 to 1780.0 and 1808.0 to 1822.0

**Support** is at 1738.0 to 1731.0 and 1696.0 to 1689.0

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## The Exciting Energies

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### SEPTEMBER CRUDE OIL

**Resistance should** appear near 8029 to 8044 and 8300 to 8314

**Support** should appear near 7601 to 7587 and 7513 to 7486

### SEPTEMBER HEATING OIL

**Support** should appear at 19960 to 19820

**Resistance should** appear near 21260 to 21340

### SEPTEMBER UNLEADED GAS

**Support** should appear near 20420 to 20340 and 19960 to 19820

**Resistance should** appear near 21260 to 21340 and 22190 to 22260

### SEPTEMBER NATURAL GAS

**Support** should appear at 4582 to 45710 and 4183 to 4163 .

**Resistance** should appear near 4845 to 4856 and 5056 to 5067

**Traders should stay tuned for additional recommendations and updates**

**--A Ship in Harbor is Safe...But that is not what ships are built for--**

**Happy Trading!**

**Bill** [wil@futurescom.com](mailto:wil@futurescom.com)

**Thursday July 30 2010**

**3:45 PM, South Florida Beach Time**

**FuturesCom BW Financial Open Positions 07-29-2010**

**SHORT 2 SEPT SP500 1083.80**

**SHORT 4 SEPT COPPER 30975 avg**

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