## FuturesCom Morning Comments Friday August 6<sup>th</sup> 2010 Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday August 5th 2010 1:30 PM South Florida Beach Time

'A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice'

## THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10630.00 to 10580.00. Resistance should appear near 10680.00 and 10,820.00

#### **SEPT E-MINI SP500**

**Resistance** should appear near the 1130.00 to 1136.00 region.. Beyond that sellers should appear near 1150.00 and the 1164.00 to 1169.00 region. **Support** should appear near 1115.50 and 1101.00 to 1096.00.

#### NASDAQ COMPOSITE

**Resistance** should appear near the 2315.00 to 2322.00 region. **Support** should appear near 2275.00 to 2267.00.

#### **SEPT MINI NASDAQ 100**

**Resistance** should appear near 1909.00 then 1927.50 and 1946.00 to 1953.00 region **Support** should appear near 1902.00 and 1883.50.

#### **SEPT MINI RUSSELL 2000**

**Resistance** should appear near the 665.90 to 667.30 region. Beyond that sellers should appear near 674.30 to 675.50 and cap a rally.**Support** should appear near 650.90 to 648.30 and 643.00 to 641.70

#### SEPT 30 YR BOND

**Resistance** should appear near 128-21 and 129-07 **Support** should appear near 127-21 and 127-07

#### SEPT 10 YR NOTE

Support should appear near near 123-21 and 122-21 Resistance is at 124-07 and 124-21

## **The Frenzied Forex Front**

#### SEPT DOLLAR INDEX

**Resistance** should appear near 8119 to 8134 **Support** should appear near the 8044 to 8029 region .

#### SEPT JAPANESE YEN

**Resistance** should appear near 11690. Beyond that sellers should appear near 11805. **Support** should appear near 11500 and 11360 to 11300

#### SEPT EURO CURRENCY

Support should appear near 13100 to 13040 Resistance should appear near 13220 and the 13340 to 13460 region

#### SEPT SWISS FRANC

**Resistance** should appear near the 9641 to 9625 region. **Support** should appear near 9445 to 9429

#### SEPT BRITISH POUND

**Resistance** should appear near the 16090 to 16150 region. **Support** should appear near 15760 to 15690

#### SEPT CANADIAN DOLLAR

Support should appear near 9737 to 9706 Resistance is at 9921 to 9937

#### SEPT AUSSIE DOLLAR

**Resistance should** appear near 9140 to 9156 **Support should** appear near 8964 to 8934.

## **The Precious Metals**

#### DECEMBER GOLD

**Resistance** should appear near 1217.50 and .1232.0 to 1238.0 **Support** is near 1192.0 and 1180.50

#### SEPT COPPER

**Resistance should** appear near 33860 and the 3425 0to 34430 region. **Support should** appear near 32700 to 32610 and the 31570 to 31480 region.

SEPT SILVER Resistance should appear near the 1858.0 to 1865.0 region. Support is at 1738.0 to 1731.0.

# The Exciting Energies

#### SEPTEMBER CRUDE OIL

**Resistance should** appear near 8300 to 8314 and 8560 to 8589 **Support** should appear near 8134 to 8119 and 8044 to 8029

#### SEPTEMBER HEATING OIL

**Support** should appear at 21340 to 21260 to 20420 to 20340 **Resistance should** appear near 22670 to 22750 and 23540 to 23700

#### SEPTEMBER UNLEADED GAS

Support should appear near 21340 to 21260 and 20890 to 20800 Resistance should appear near 22670 to 22750 and 23540 to 23700

#### SEPTEMBER NATURAL GAS

Support should appear at 4582 to 4571 and 4183 to 4163. . Resistance should appear near 5127 to 5139 and the 5553 to 5577 region

### A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!
Bill <u>wil@futurescom.com</u>
Thursday August 5th 2010,
2:00 PM, South Florida Beach Time
Traders should stay tuned for Additional Recommendations and Flashes

FuturesCom BW Financial Open Positions 08-5-2010 SHORT 2 SEPT SP500 1083.80 SHORT 4 SEPT COPPER 309.75 avg THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

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