'The Bill Chippas Show

FuturesCom

Morning Financial Comments

Wednesday September 1, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

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Wednesday September 1, 2010
4:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 9937 .00 to 9921.00 region. Below that a test of 9737.00 to 9706.00 region is likely.

Resistance should appear near 1021.00 to 1037.00 and 10,104.00 to 10,136.00.

SEPT E-MINI SP500

Resistance should appear near 1058.00 to 1068.00 and 1082.00, BW traders can sell at 1081.75 and risk 7 points...

Support should appear near the 1036.00 to 1030.00 region

NASDAQ COMPOSITE

Resistance should appear near 2126.0 to 2134.0 and 2170.00 to 2185.00 ..

Support should appear near the 2089.00 to 2080.00 region.

SEPT E-MINI NASDAQ 100

Resistance should appear near 1808.00 to 1822.00.. Beyond that sellers should appear near 1858.00 to1865.00

Support should appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region.

SEPT E-MINI RUSSELL 2000

Resistance should appear near 610.10 to 611.309 and 616.50 to 619.0. Beyind that sellers should appear near 625.70 to 627.00 and the 633..70 to 635.00 region. BW Traders can sell at 633.20 and Hold for lower prices..

Support should appear near the 603.50 to 602.30 region. Below that a test of 588.0 to 585.50 region is likely.

DECEMBER 30 YR BOND

Resistance should appear near 135-07 and 136-21

Support should appear near 133-21 and 133-07

DECEMBER 10 YR NOTE

Support should appear near 124-21 and 124-07.

Resistance is at 125-21 and 126-21..

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8300 to 8314

Support should appear near 8223 to 8194 region.

SEPT JAPANESE YEN

Resistance should appear near the 11920 to 12030 region

Support should appear near 11690 to 11640

SEPT EURO CURRENCY

Support should appear near 12740 to 12680 and 12530

Resistance should appear near 12890 and 13040 to 13100. BW Traders can sell at 12887 and hold for lower prices.. .

SEPT SWISS FRANC

Resistance should appear near 9921 to 9937.

Support should appear near 9737 to 9706

SEPT BRITISH POUND

Resistance should appear near the 15690 to 15760 region

Support should appear near 15350 to 15290 region

SEPT CANADIAN DOLLAR

Support should appear near 9347 to 9316

Resistance is at 9526 to 9542

SEPT AUSSIE DOLLAR

Resistance should appear near 9044 to 9060.. Beyond that sellers should appear near 9140 to 9156

Support should appear near 8964 to 8934 and 8871 to 8856.

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1268.0 to 1274.0. An extended trade over is friendly and augurs for a test of 1304.0 to 1310.0.

Support is near 1238.0 to 1232.0. below that buyers should appear near 1203.0 to 1192.0 and contain a decline. BW Traders can buy at 1204.10 and hold for higher prices.

DECEMBER COPPER

Resistance should appear near 34430. Beyond that sellers should appear near 34930 to 35030 and

the 35530 to 35630 region

Support should appear near 33280 to 33190 and the 32700 to 32610 region.Below that as test of 32130 to 31940 is likely.

DECEMBER SILVER

Support should appear near 1902.0 and 1865.0 to 1858.0..

Resistance is at 1946.0 to 1953.0. Beyond that a test of 1982.0 to 1996.0 is likely

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The Exciting Energies

OCTOBER CRUDE OIL

Resistance should appear near 7328 to 7342 and 7587 to 7601

Support should appear near 7170 to 7143 and 7088 to 7074.

OCTOBER HEATING OIL

Support should appear at 19960 to 19820. Below that a test of 19090 to 19020 is likely

Resistance should appear near 20800 to 20890 and 21260 to 21340.

OCTOBER UNLEADED GAS

Support should appear near 18650 to 18580 and 18220 to 18080.

Resistance should appear near 19020 to 19090 and 19450 to 19530.

OCTOBER NATURAL GAS

Support should appear at 3623 to 3613 , below that a trade towards 3443 to 3425 is likely.

Resistance should appear near 3858 to 3867 and 4110 to 4120 .

- A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

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Wednesday September 1st 2010

5:35 AM South Florida Beach Time

FuturesCom BW Financial Open Positions 09-1-2010

LONG SEPT US DOLLAR INDEX 8318

SHORT SEPT AUSSIE DOLLAR 9037

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