

FuturesCom

Morning Comments

Friday September 17th 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

'The Bill Chippas Show' <http://www.billchippasshow.com>

Friday September 17, 2010

5:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,580.00 and 10470.00 .

Resistance should appear near 10630.00 to 10,680.00 region.

DECEMBER E-MINI SP500

Resistance should appear near the 1130.00 to 1136.00 region.

Support should appear near 1115.50 and 1101.00 to 1096.00

NASDAQ COMPOSITE

Resistance should appear near 2315.00 to 2322.00 region.

Support should appear near 2275.00 to 2267.00.

DECEMBER E-MINI NASDAQ 100

Resistance should appear near the 1982.00 to 1996.00 region.

Support should appear near 1053.00 to 1946.00.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 657.70 to 659.10 and 665.90 to 667.30

Support should appear near 650.90 to 648.30 and 643.00 to 641.70

DECEMBER 30 YR BOND

Resistance should appear near 131-21 and 132-21.

Support should appear near 129-21 and 128-21

DECEMBER 10 YR NOTE

Support should appear near 123-07 and 122-21

Resistance is at 124-07 and 124-21.

The Frenzied Forex Front

DECEMBER DOLLAR INDEX

Resistance should appear near 8194 to 8223

Support should appear near 8044 to 8029

DECEMBER JAPANESE YEN

Resistance should appear near 11820 and 11920 to 12030

Support should appear near 11640 and 11500

DECEMBER EURO CURRENCY

Support should appear near 13100 to 13040 and 12890.

Resistance should appear near 13175 and 13340 to 13460

DECEMBER SWISS FRANC

Resistance should appear near 9921 to 9937.

Support should appear near 9837 to 9821.

DECEMBER BRITISH POUND

Resistance should appear near 15690 to 15760.

Support should appear near the 15350 to 15290

DECEMBER CANADIAN DOLLAR

Support should appear near 9641 to 9625

Resistance is at 9821 to 9837

DECEMBER AUSSIE DOLLAR

Resistance should appear near 9429 to 9445

Support should appear near 9347 to 9316

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1304.0 to 1310.0

Support is near 1274 to 1268

DECEMBER COPPER

Resistance should appear near 35530 to 35630 and 36130 to 36230

Support should appear near 34430 to 34250 and 33860 to 33770

DECEMBER SILVER

Support should appear near 2042 to 2034 and 1996 to 1982

Resistance is at 2126 to 2134 and 2219 to 2226

The Exciting Energies

NOVEMBER CRUDE OIL

Resistance should appear near 7836 to 7864 region. Beyond that sellers should appear near 8029 to 8044. BW Traders can sell at 8027 and risk a close over 8137 for three days in a row.

Support should appear near 7601 to 7587 and 7513 to 7486

NOVEMBER HEATING OIL

Support should appear at 21340 to 21260 and 20890 to 20800

Resistance should appear near 21700 to 21850. Beyond that a test of 22190 to 22260 is likely.

NOVEMBER UNLEADED GAS

Support should appear near 19090 to 19020 and 18650 to 18580.

Resistance should appear near 19820 to 19960. A close over is friendly and augurs for a test of 20420 to 20340 and the 20800 to 20890 region which should cap a rally.

NOVEMBER NATURAL GAS

Support should appear at 4056 to 4046 and the 3929 to 3909 region

Resistance should appear near 4304 to 4315 and 4425 to 4446 .

A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Friday November 17, 2010 6:35 AM South Florida Beach Time

Recommended Open BW Positions

Short 5 Dec Mini SP500 1097.50

Short 2 Dec EC 12806

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