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Morning Financial Comments

Monday January 11, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"If a man is both wise and lucky he will not make the same mistake twice.
But he will make anyone of the ten-thousand brothers and cousins of the original"
--Reminiscences of a Stock Operator--

Sunday, January 10, 2010
3:19 PM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,630.00 to 10,680.00.

Support should appear near 10,580.00 and 10,470.00.

MARCH SP500

Resistance should appear near 1150.00 and the 1164.00 to 1169.00 region...

Support should appear near 1136.00 to 1130.00 1115.50

NASDAQ COMPOSITE

Resistance should appear near 2322.00 and the 2354.00 to 2370.00 region

Support should appear near 2315.00 and the 2275.00 to 2267.00 region

MARCH MINI NASDAQ 100

Resistance should appear near the 1902.00 to 1909.00 region

Support should appear near 1883.50 and the 1865.00 to 1858.00 region.

MARCH MINI RUSSELL 2000

Support should appear near 643.00 to 641.760 and the 635.00 to 633.70 region.

Resistance should appear near 648.30 to 650.90 and the 657.70 to 659.10 region.

MARCH 30 YR BOND

Resistance should appear near 115-21 and 116-07

Support should appear near 115-07 and 114-21

MARCH 10 YR NOTE

Support should appear near 115-21 and 115-07

Resistance is at 116-07 and 116-21

The Frenzied Forex Front

MARCH JAPANESE YEN

Resistance should appear near 10820 and the 10960 to 11010 region.

Support should appear near the 10680 to 10580 region

MARCH EURO CURRENCY

Support should appear near 14370 and the 14210 to 14150 region

Resistance should appear near the 14530 to 14590 region.

MARCH SWISS FRANC

Resistance should appear near the 9825 to 9841 region. Beyond that sellers should appear near 9921 to 9937. BW Traders can sell at 9917 and hold for lower prices.

Support should appear near 9737 to 9706 and the 9641 to 9625 region.

MARCH BRITISH POUND

Resistance should appear near the 16090 to 16150 region

Support should appear near 15927 and the 15760 to 15690 region

MARCH CANADIAN DOLLAR

Resistance should appear near the 9706 to 9737 region. Beyond that sellers should appear near 9821 to 9837

Support is at 9641 to 9625 and the 9542 to 9526 region

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 9237, beyond that a test of 9316 to 9347 is likely

Support should appear near 9156 to 9140 and the 9060 to 9044 region.

Precious Metals

FEBRUARY GOLD

Resistance should appear near 1150.0 and 1164.0 to 1169.0

Support is near 1136.0 to 1130.0 and 1115.5

MARCH COPPER

Support should appear near 33860 to 33770 and 33280 to 33190

Resistance should appear near 34930 to 3530 and 35530 to 35630

MARCH SILVER

Support should appear near the 1822.0 to 1808.0 region.

Resistance is at 1858.0 to 1865.0

The Exciting Energies

FEBRUARY CRUDE OIL

Support should appear near 8223 to 8194 and 8134 to 8119.

Resistance should appear near 8300 to 8314 and 8391 to 8406

FEBRUARY UNLEADED GAS

Support should appear near 20890 to 20800 and 19960 to 19820

Resistance should appear near 21700 to 21850 and 22190 to 22260

FEBRUARY HEATING OIL

Support should appear at 21850 to 21700 and 21340 to 21260

Resistance should appear near 22190 to 22260 and 22670 to 22750

FEBRUARY NATURAL GAS

Support should appear at 5577 to 5553 and 5504 to 5492

Resistance should appear near 5855 to 5880 and 5945 to 5957

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday January 10th 2010

4:30 PM South Florida Snowball Time

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BI-Weekly Financial open positions as of 01-10-2010

LONG MARCH MINI RUSSELL 637.30