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Morning Financial Comments

Thursday January 21, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wednesday, January 20, 2010
7:00 PM South Florida Beach Time

"Experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory."

-Reminiscences of a Stock Operator-

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10630.00 to 10680.00 and 10,820.00.

Support should appear near 10,580.00 and 10,470.00.

MARCH SP500

Resistance should appear near 1150.00 and 1164.00 to 1169.00

Support should appear near 1136.00 to 1130.00

BW Traders should go long if a close over 1150.10 occurs.

NASDAQ COMPOSITE

Resistance should appear near 2315.00 to 2322.00.

Support should appear near the 2275.00 to 2267.00 region

MARCH MINI NASDAQ 100

Resistance should appear near the 1902.00 to 1909.00 region

Support should appear near the 1865.00 to 1858.00 region.

MARCH MINI RUSSELL 2000

Support should appear near the 638.30 and the 635.00 to 633.70 region..

Resistance should appear near 641.70 to 643.0 and the 648.30 to 650.90 region

MARCH 30 YR BOND

Resistance should appear near 118-07 and 118-21

Support should appear near 117-21 and 117-07

MARCH 10 YR NOTE

Support should appear near 117-07 and 116-21

Resistance is at 117-21 and 118-07

The Frenzied Forex Front

MARCH JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10820 and 10680 to 10580

MARCH EURO CURRENCY

Support should appear near 13990 and the 13830 to 13770 region

Resistance should appear near 14150 to 14210 and the 14530 to 14590 region.

BW Traders can sell at 14529 and risk a close over 14607 for three days in a row .

MARCH SWISS FRANC

Resistance should appear near 9625 to 9641 and the 9706 to 9737 region

Support should appear near 9542 to 9526 and the 9445 to 9429

MARCH BRITISH POUND

Resistance should appear near 16420 to 16550

Support should appear near 16150 to 16090

MARCH CANADIAN DOLLAR

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support is at 9542 to 9526 and 9445 to 9429

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 9140 to 9156 and 9237

Support should appear near 9060 to 9044 and 8964 to 8934

Precious Metals

APRIL GOLD

Resistance should appear near 1130.0 to 1136.0

Support is near 1101.0 to 1096.0

MARCH COPPER

Support should appear near 33280 to 33190 and 32700 to 32610

Resistance should appear near 34250 to 34430 and 34930 to 35030

MARCH SILVER

Support should appear near 1780.0 to 1774.0 and 1738.0 to 1731.0

Resistance is at 1808.0 to 1822.0 and 1858.0 to 1865.0

The Exciting Energies

MARCH CRUDE OIL

Support should appear near 7763 and 7689 to 7675

Resistance should appear near 7836 to 7864 and 7939 to 7954

FEBRUARY UNLEADED GAS

Support should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 20800 to 20890 and 21260 to 21340

FEBRUARY HEATING OIL

Support should appear at 19960 to 19820 and 19530 to 19460

Resistance should appear near 20800 to 20890 and 21260 to 21340

FEBRUARY NATURAL GAS

Support should appear at 5430 to 5418 and 5356 to 5344

Resistance should appear near 5553 to 5577 and 5855 to 5880

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wednesday January 20, 2010

9:45 PM South Florida Beach Time

BI-Weekly Financial open positions as of 01-20-2010

LONG MARCH SP500 1139.10

LONG MARCH MINI NASDAQ 1879.00

LONG 2 MARCH MINI RUSSELL 640.70 avg



[The Bill Chippas Show](#)



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