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Morning Financial Comments

Friday January 22, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday, January 21, 2010

11:00 PM South Florida Beach Time

"Experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory."

-Reminiscences of a Stock Operator-

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10470.00 and 10580.00.

Support should appear near 10360.00 to 10320.00.

MARCH SP500

Resistance should appear near 1115.50 and 1130.00 to 1136.00

Support should appear near 1101.00 to 1096.00

NASDAQ COMPOSITE

Resistance should appear near 2267.00 to 2275.00.

Support should appear near the 2226.00 to 2219.00

MARCH MINI NASDAQ 100

Resistance should appear near the 1858.00 to 1865.00 region

Support should appear near the 1822.00 to 1808.000 region.

BW Traders can buy at 1823.00 and hold for higher prices.

MARCH MINI RUSSELL 2000

Support should appear near 619.00 to 616.50

Resistance should appear near 633.70 to 635.00

MARCH 30 YR BOND

Resistance should appear near 119-07 and 119-21

Support should appear near 118-07 and 117-21

MARCH 10 YR NOTE

Support should appear near 117-07 and 116-21

Resistance is at 118-07 and 118-21

The Frenzied Forex Front

MARCH JAPANESE YEN

Resistance should appear near 11155 and 11300 to 11360 .

BW Traders can sell at 11300 and hold for lower prices..

Support should appear near 11010 to 10960

MARCH EURO CURRENCY

Support should appear near 13990 and the 13830 to 13770 region

Resistance should appear near 14150 to 14210 and the 14530 to 14590 region.

BW Traders can sell at 14529 and risk a close over 14607 for three days in a row .

MARCH SWISS FRANC

Resistance should appear near 9625 to 9641 and the 9706 to 9737 region

Support should appear near 9542 to 9526 and the 9445 to 9429

MARCH BRITISH POUND

Resistance should appear near 16420 to 16550

Support should appear near 16150 to 16090

MARCH CANADIAN DOLLAR

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support is at 9526 and 9445 to 9429

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 9044 to 9060

Support should appear near 8964 to 8934

Precious Metals

APRIL GOLD

Resistance should appear near 1101.00 and 1130.0 to 1136.0

Support is near 1096.0 and 1068.0 to 1058.0

MARCH COPPER

Support should appear near 32700 to 32610 region. Below that buyers should appear near 32130 to 31940 ..BW Traders can buy at 32170 hold for higher prices, risk a close under 31390 for three days in a row. Below that buyers should appear near the 31020 to 30920 region and contain a decline.

Resistance should appear near 33770 to 33860 and the 34250 to 34430. Beyond that sellers should appear near 34930 to 35030 and the 35530 to 35630 region, which should cap a rally.

MARCH SILVER

Support should appear near 1738.0 to 1731.0

Resistance is at 1808.0 to 1822.0

The Exciting Energies

MARCH CRUDE OIL

Support should appear near 7601 to 7587

Resistance should appear near 7675 to 7689

FEBRUARY UNLEADED GAS

Support should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 20800 to 20890 and 21260 to 21340

FEBRUARY HEATING OIL

Support should appear at 19960 to 19820 and 19530 to 19460

Resistance should appear near 20800 to 20890 and 21260 to 21340

FEBRUARY NATURAL GAS

Support should appear at 5577 to 5553 and 5430 to 5418

Resistance should appear near 5855 to 5880 and 6023 to 6035

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Friday January 22, 2010

2:00 AM South Florida Beach Time

BI-Weekly Financial open positions as of 01-22-2010

LONG MARCH 2 SP500 1127.30

LONG MARCH MINI NASDAQ 1879.00

LONG 2 MARCH MINI RUSSELL 640.70 avg



[The Bill Chippas Show](#)



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