



'The Bill Chippas Show'



FuturesCom

Morning Financial Comments

Friday February 12th , 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday, February 11th 2010
9:00 PM South Florida Beach Time

"A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice."

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,185.00 and 10320.00 to 10360.00

Support should appear near 10136.00 to 10,104.00 and 10,037.00 to 10,021.00

MARCH SP500

Resistance should appear near 1075.00 then 1082.00 and 1096.00 to 1101.00

Support should appear near 1068.00 to 1058.00 and 1047.00.

NASDAQ COMPOSITE

Resistance should appear near 2185.00 and 2219.00 to 2226.00

Support should appear near 2170.00 and 2134.00 to 2126.00.

MARCH MINI NASDAQ 100

Resistance should appear near 1774.00 to 1780.00 and 1808.00 to 1822.00

Support should appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region.

MARCH MINI RUSSELL 2000

Support should appear near 595.70 to 594.00

Resistance should appear near 610.10 to 611.30

MARCH 30 YR BOND

Resistance should appear near 117-21 and 118-07

Support should appear near 117-07 and 116-31

MARCH 10 YR NOTE

Support should appear near 117-21 and 117-07

Resistance is at 118-07 and 118-21

The Frenzied Forex Front

MARCH JAPANESE YEN

Resistance should appear near the 11300 to 11360 region.

BW Traders can sell at 11300 and hold for lower prices..

Support should appear near the 11010 to 10960 region

BW Traders should go short if a close under 10957 occurs.

MARCH EURO CURRENCY

Support should appear near 13615 then 13537 and the 13460 to 13340 region

Resistance should appear near 13692 then 13731 and the 13770 to 13830 region

MARCH SWISS FRANC

Resistance should appear near 9347 and 9429 to 9445

Support should appear near 9316 and 9156 to 9140

MARCH BRITISH POUND

Resistance should appear near 15690 to 15760

Support should appear near 15350 to 15290

MARCH CANADIAN DOLLAR

Resistance should appear near 9429 to 9445. Beyond that sellers should appear near 9526 to 9542 and the 9625 to 9641 region

Support is at 9347 to 9316, a close under is negative and augurs for a test of 9156 to 9140 and eventually the 9060 to 9044 region.. Below that buyers should appear near 8964 to 8934

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region.. Beyond that sellers should appear near 9044 to 9060.. BW Traders can sell at 9037 and hold for lower prices..

Support should appear near 8777 to 8762 and 8683 to 8668.region.

Precious Metals

APRIL GOLD

Resistance should appear near 1096.0 to 1101.0

Support is near 1068.0 to 1058.0.

MARCH COPPER

Support should appear near 31020 to 30920 and 30450 to 30340

Resistance should appear near 31480 to 31570 and 31940 to 32130

MARCH SILVER

Support should appear near 1496 to 1484

Resistance is at 1569.0 to 1576.0

The Exciting Energies

MARCH CRUDE OIL

Support should appear near 7255 to 7242 and 7170 to 7143

Resistance should appear near 7486 to 7513 and 7597 to 7601

MARCH UNLEADED GAS

Support should appear near 18650 to 18580 and 18220 to 18080..

Resistance should appear near 19460 to 19530 and 19820 to 19960

MARCH HEATING OIL

Support should appear near 18650 to 18580 .

Resistance should appear near 19820 to 19960 and cap a rally.

MARCH NATURAL GAS

Support should appear at 5139 to 5127 . Below that buyers should appear near the 5058 to 5067 region and contain a decline.

Resistance should appear near 5553 to 5577 and 5716 to 5729. Beyond that sellers should appear near the 5855 to 5880 region and cap a rally.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates

Happy Trading!

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Thursday February 11, 2010

9:40 PM South Florida Beach Time

BI-Weekly Financial open positions as of 02-11-2010

SHORT MARCH SWISS FRANCS 9521

SHORT MARCH EC 13755

SHORT MARCH CANADIAN DOLLARS 9521



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