

[‘The Bill Chippas Show’](#)

# FuturesCom

## Morning Financial Comments

Thursday February 18<sup>th</sup> , 2010

**Equity Indices • Treasuries • Forex • Precious Metals • Energy**

---

**Wednesday, February 17<sup>th</sup> 2010**  
**6:00 PM South Florida Beach Time**

“Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk”

-- Reminiscences of a Stock operator--

---

## The Sensational Stock and Bond Markets

---

### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 10320.00 to 10360.00

**Support** should appear near 10185.00 and the 10136.00 to 10,104.00

### MARCH SP500

**Resistance** should appear near 1096.00 to 1101.00 and 1115.50. Which should cap a rally..

**Support** should appear near 1082.00 and the 1068.00 to 1058.00 region.

### NASDAQ COMPOSITE

**Resistance** should appear near 2247.00 and 2267.00 to 2275.00

**Support** should appear near 2219.00 and 2185 to 2170.00

### MARCH MINI NASDAQ 100

**Resistance** should appear near 1822.00 and 1840

**Support** should appear near 1808.00 and the 1780.00 to 1774.00 region.

### MARCH MINI RUSSELL 2000

**Support** should appear near 619.00 to 616.50 and the 611.30 to 610.10 region.

**Resistance** should appear near 625.70 to 627.00 and 633.70 to 635.00 , which should cap a rally.

### **MARCH 30 YR BOND**

**Resistance** should appear near 117-21 and 118-07

**Support** should appear near 117-07 and 116-21

### **MARCH 10 YR NOTE**

**Support** should appear near 117-21 and 117-07

**Resistance** is at 118-07 and 118-21

---

## **The Frenzied Forex Front**

---

### **MARCH JAPANESE YEN**

**Resistance** should appear near 10985 to 11010 and 11097..

**Support** should appear near 10960 , a close under is negative and augurs for a test of 10820 and the 10680 to 10580 region.. BW Traders should go short if a close under 10957 occurs..

### **MARCH EURO CURRENCY**

**Support** should appear near 13538 and 13460 to 13340

**Resistance** should appear near 13615 then 13652 and 13690 .

### **MARCH SWISS FRANC**

**Resistance** should appear near 9316 to 9347 and the 9429 to 9445 region.

**Support** should appear near the 9156 to 9140 region.

BW Traders should go Short if a close under 9137 occurs.

### **MARCH BRITISH POUND**

**Resistance** should appear near 15690 to 15760 and 15927.. BW Traders can sell at 15927 and hold for lower prices.

**Support** should appear near 15522 and the 15350 to 15290 region.

### **MARCH CANADIAN DOLLAR**

**Resistance** should appear near 9625 to 9641

**Support** is at 9542 to 9526 .

## MARCH AUSTRALIAN DOLLAR

**Resistance should** appear near 9044 to 9060..

BW Traders can sell at 9037 and hold for lower prices.. .

**Support should** appear near 8964 to 8934 .

---

## Precious Metals

---

### APRIL GOLD

**Resistance** should appear near 1115.50 and 1130.0 to 1136.0

**Support** is near 1101.0 to 1096.0 and 1082.0

### MAY COPPER

**Support** should appear near 31570 to 31480

**Resistance** should appear near 32610 to 32700

### MAY SILVER

**Support** should appear near 1576.0 to 1569.0 and 1535.0 to 1529.0

**Resistance** is at 1609.0 to 1615.0 and 1642.0 to 1655.0

---

## The Exciting Energies

---

### APRIL CRUDE OIL

**Support should** appear near 7342 to 7328 and the 7170 to 7143 region.

**Resistance** should appear near 7763 to 7777 and 7836 to 7864.

### MARCH UNLEADED GAS

**Support** should appear near 19090 to 19020 and 18650 to 18580

**Resistance** should appear near 20340 to 20420 and the 20800 to 20890 region.

## MARCH HEATING OIL

**Support** should appear at 19530 to 19460.

**Resistance** should appear near 20340 to 20420.

## MARCH NATURAL GAS

**Support** should appear at 5211 to 5200 and 5067 to 5056 .

**Resistance** should appear near 5492 to 5504 and the 5553 to 5577 region

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

Wednesday February 17, 2010

7:20 PM South Florida Beach Time

---

FuturesCom BW Financial Open Positions 02-17-2010

SHORT MARCH EC 13687

SHORT MARCH SWISS FRANCS 9521

SHORT MARCH CANADIAN DOLLARS 9521

---



[The Bill Chippas Show](#)



---

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

---