

['The Bill Chippas Show'](#)

# FuturesCom

## Morning Financial Comments

Friday February 26 , 2010

**Equity Indices • Treasuries • Forex • Precious Metals • Energy****Friday, February 26, 2010****4:00 AM South Florida Beach Time**

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "--Reminiscences of a Stock operator-

## The Sensational Stock and Bond Markets

### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 10,360.00 and 10,470.00**Support** should appear near 10320.00 and 10,136.00 to 10104.00

### MARCH SP500

**Resistance** should appear near 1115.50 and 1130.00 to 1136.00

**Support** should appear near 1096.00, a close under augurs for a test of the 1068.00 to 1058.00 region. Which appear now more likely than not to occur...

### NASDAQ COMPOSITE

**Resistance** should appear near 2247.00 and 2267.00 to 2275.00**Support** should appear near 2226.00 to 2219.00 and 2185.00 to 2170.00

### MARCH MINI NASDAQ 100

**Resistance** should appear near 1822.00 and 1858.00 to 1865.00**Support** should appear near the 1808.00 and the 1780.00 to 1774.00 region.

### **MARCH MINI RUSSELL 2000**

**Support** should appear near the 627.00 to 625.700 and 619.00 to 616.50

**Resistance** should appear near 633.70 to 635.00 and 641.7 to 643.00 region

### **MARCH 30 YR BOND**

**Resistance** should appear near 118-21 and 119-07

**Support** should appear near 118-07 and 117-21

### **MARCH 10 YR NOTE**

**Support** should appear near 118-07 and 117-21

**Resistance** is at 118-21 and 118-07

---

## **The Frenzied Forex Front**

---

### **MARCH JAPANESE YEN**

**Resistance** should appear near 11300 to 11360

**Support** should appear near 11010 to 10960

### **MARCH EURO CURRENCY**

**Support** should appear near the 13460 to 13340 region.

**Resistance** should appear near 13615.. Beyond that sellers should appear near 13690

### **MARCH SWISS FRANC**

**Resistance** should appear near the 9316 to 9347 region.

**Support** should appear near 9156 to 9140

### **MARCH BRITISH POUND**

**Resistance** should appear near 15350 and 15520.

**Support** should appear near the 14960 to 14840 region

## MARCH CANADIAN DOLLAR

**Resistance** should appear near 9526 to 9542

**Support** is at 9347 to 9316 .

## MARCH AUSTRALIAN DOLLAR

**Resistance should** appear near 8934 to 8964 .

**Support should** appear near 8683 to 8668 .

---

## Precious Metals

---

### APRIL GOLD

**Resistance** should appear near 1115.50 and 1130.00 to 1136.00

**Support** is near 1101.00 to 1096.00 and 1082.0

### MAY COPPER

**Support** should appear near 32130 to 31940 and 31570 to 31480

**Resistance** should appear near 32610 to 32700 and 33190 to 33280

### MAY SILVER

**Support** should appear near 1576.0 to 1569.0

**Resistance** is at 1642 to 1655.0

---

## The Exciting Energies

---

### APRIL CRUDE OIL

**Support should** appear near 7689 to 7675 and 7601 to 7587

**Resistance** should appear near 7836 to 7864 and 7939 to 7954

### APRIL UNLEADED GAS

**Resistance** should appear near 22670 to 22750 and 23150 to 23220

**Support** should appear near 21340 to 22160 and 20800 to 20890.

### APRIL HEATING OIL

**Support** should appear at 19530 to 19460.

**Resistance should** appear near 20340 to 20420 and 20800 to 20890.

## APRIL NATURAL GAS

**Support** should appear at 4717 to 4695 and 4446 to 4425

**Resistance** should appear near 4845 to 4856 and 4915 to 4925

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

Friday February 25, 2010

4:25 AM South Florida Beach Time

---

FuturesCom BW Financial Open Positions 02-25-2010

Short March Yen 10947

Short 2 March Swiss Francs 9197

---



[The Bill Chippas Show](#)



---

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

---