'The Bill Chippas Show'

FuturesCom

Morning Financial Comments

Thursday March 18, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wed, March 17, 2010 11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" - Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,820.00 and the 10,960.00 to 11.010 region **Support** should appear near 10680.00 to 10630.00 and 10,580.00.

JUNE SP500

Resistance should appear near the 1164.00 to 1169.00 region.

Support should appear near 1150.00, a close under augurs for a test of the 1136.00 to 1130.00 region.

NASDAQ COMPOSITE

Resistance should appear near 2411.00 to 2419.00 region.

Support should appear near 2370.00 to 2354.00

JUNE MINI NASDAQ 100

Resistance should appear near the 1946.00 to 1953.00 region.

Support should appear near 1909.00 to 1902.00.

JUNE MINI RUSSELL 2000

Support should appear near 675.50 to 674.30 and 659.10 to 657.70.

Resistance should appear near 680.90 to 683.60 and 690.60 to 691.90

JUNE 30 YR BOND

Resistance should appear near 118-07 and 118-21

Support should appear near 117-21 and 117-07

JUNE 10 YR NOTE

Support should appear near 117-07 and 116-21

Resistance is at 117-21 and 118-07

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8029 to 8044, a close over is friendly and augurs for a test of 8119 to 8134

Support should appear near the 7954 to 7939 region.

JUNE JAPANESE YEN

Resistance should appear near 11155 and the 11300 to 11360 region.

Support should appear near the 11010 to 10960 region

JUNE EURO CURRENCY

Support should appear near 13690 and 13615

Resistance should appear near 13770 to 13830

JUNE SWISS FRANC

Resistance should appear near the 9526 to 9542.

Support should appear near the 9445 to 9429.

JUNE BRITISH POUND

Resistance should appear near 15290 to 15350 and 15525.

Support should appear near 15125 and the 14960 to 14840 region.

JUNE CANADIAN DOLLAR

Support should appear near 9837 to 9821

Support is at the 9921 to 9937.

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9140 to 9156.

Support should appear near 9060 to 9044.

Stay Tuned for Flashes.

Precious Metals

APRIL GOLD

Resistance should appear near 1130.0 to 1136.0.

Support is near 1101.0 to 1096.0

MAY COPPER

Support should appear near 33280 to 33190.

Resistance should appear near 34250 to 34430

MAY SILVER

Support should appear near 1738 to 1731

Resistance is at 1774 to 1780

The Exciting Energies

APRIL CRUDE OIL

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support should appear near 8134 to 8119 and 8044 to 8029.

APRIL HEATING OIL

Support should appear at 20890 to 20800 and 20420 to 20340

Resistance should appear near 21260 to 21340 and 21700 to 21850

APRIL UNLEADED GAS

Resistance should appear near 23150 to 23220 and 23540 to 23700

Support should appear near 22750 to 22670 and 22260 to 22190

APRIL NATURAL GAS

Support should appear at 4249 to 4238 and 4183 to 4163

Resistance should appear near 4304 to 4315 and 4425 to 4446.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates

Happy Trading!

Bill wil@futurescom.com

Wednesday March 17 2010 11:45 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 03-17-2010

SHORT 2 JUNE EC 13551

SHORT 4 JUNE SWISS FRANCS 9337

SHORT 2 JUNE BRITISH POUNDS 15162

SHORT JUNE CANADIAN DOLLARS 9737

SHORT APRIL CRUDE OIL 8290

SHORT 2 APRIL HEATING OIL 20512





The Bill Chippas Show

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.