'The Bill Chippas Show'

FuturesCom

Morning Financial Comments

Monday March 22, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Saturday, March 20, 2010
11:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" - Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,820.00 and the 10,960.00 to 11.010 region

Support should appear near 10680.00 to 10630.00 and 10,580.00.

JUNE SP500

Resistance should appear near 1164.00 to 1169.00 and 1181.00.

Support should appear near 1150.00, a close under augurs for a test of the 1136.00 to 1130.00 region.

NASDAQ COMPOSITE

Resistance should appear near 2191.00 and the 2411.00 to 2419.00 region.

Support should appear near 2370.00 to 2354.00 and 2338.00

JUNE MINI NASDAQ 100

Resistance should appear near the 1946.00 to 1953.00 region.

Support should appear near 1928.00 and the 1909.00 to 1902.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 667.30 to 665.90 and the 659.10 to 657.70 region.

Resistance should appear near 674.30 to 675.50 and the 680.90 to 683.60 region.

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JUNE 30 YR BOND

Resistance should appear near 118-07 and 118-21

Support should appear near 117-21 and 117-07

JUNE 10 YR NOTE

Support should appear near 117-07 and 117-21

Resistance is at 116-21 and 116-07

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near the 8119 to 8134 region. A close over is friendly and augurs for a test of 8194.00 to 8223.

Support should appear near 8044 to 8029 and 7992

JUNE JAPANESE YEN

Resistance should appear near 11155 and the 11300 to 11360 region.

Support should appear near the 11010 to 10960 region

JUNE EURO CURRENCY

Support should appear near the 13460 to 13340

Resistance should appear near 13615 and 13690

JUNE SWISS FRANC

Resistance should appear near 9486 and 9526 to 9542.

Support should appear near the 9445 to 9429 and 9347 to 9316

JUNE BRITISH POUND

Resistance should appear near 15125 and 15290 to 15350 region.

Support should appear near 14960 to 14840 and 14715.

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JUNE CANADIAN DOLLAR

Support should appear near 9837 to 9821 and 9779.

Resistance is at 9879 and the 9921 to 9937 region.

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9100 and the 9140 to 9156 region.

Support should appear near 9060 to 9044 and the 8964 to 8934 region

Stay Tuned for Flashes.

Precious Metals

APRIL GOLD

Resistance should appear near 1115.50 and the 1130.0 to 1136.0.

Support is near 1101.0 to 1096.0 and 1082.0

MAY COPPER

Support should appear near 33280 to 33190 and 32700 to 32610

Resistance should appear near 33770 t 33860 and 34250 to 34430

MAY SILVER

Support should appear near 1696.0 to 1689.0 and 1655.0 to 1642.0

Resistance is at 1714.0 and the 1731.0 to 1738.0 region.

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The Exciting Energies

MAY CRUDE OIL

Resistance should appear near 8119 to 8134 and the 8194 to 8223 region

Support should appear near 8044 to 8029 and the 7954 to 7939 region

APRIL HEATING OIL

Support should appear at 20420 to 20340 and 19960 to 19820

Resistance should appear near 20800 to 20890 and 21260 to 21340

APRIL UNLEADED GAS

Resistance should appear near 22670 to 22750 and 23150 to 23220.

Support should appear near 22260 to 22190 and 21850 to 21700

APRIL NATURAL GAS

Support should appear at 4120 to 4110 and 4056 to 4046

Resistance should appear near 4238 to 4249 and 4304 to 4315

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates

Happy Trading!

Bill wil@futurescom.com

Saturday March 20 2010
12:30 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 03-20-2010

SHORT 2 JUNE EC 13551
SHORT 4 JUNE SWISS FRANCS 9337
SHORT JUNE BRITISH POUNDS 15288
SHORT JUNE CANADIAN DOLLARS 9737
SHORT MAY CRUDE OIL 8197
SHORT 2 APRIL HEATING OIL 20512

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