

[‘The Bill Chippas Show’](#)

FuturesCom

Morning Financial Comments

Wednesday March 24, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday, March 23, 2010
10:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" - Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near the 10,960.00 to 11,010 region

Support should appear near the 10,680.00 to 10,580.00 region

JUNE SP500

Resistance should appear near 1180.50 and the 1192.00 to 1203.00 region.

BW Traders can sell at 1191.90 and risk a close over 1207.00 for three days in a row.

Support should appear near 1169.00 to 1164.00 and the 1136.00 to 1130.00 region

NASDAQ COMPOSITE

Resistance should appear near the 2461.00 to 2469.00 region

Support should appear near 2411.00 and the 2370.00 to 2354.00 region. .

JUNE MINI NASDAQ 100

Resistance should appear near the 1982.00 to 1996.00 region

Support should appear near 1953.00 to 1946.00 region .

JUNE MINI RUSSELL 2000

Support should appear near 683.60 to 680.90 and 675.50 to 674.30

Resistance should appear near 690.60 to 6921.90 and 699.00 to 700.30 .

JUNE 30 YR BOND

Resistance should appear near 118-07 and 118-21

Support should appear near 117-07 and 116-21

JUNE 10 YR NOTE

Support should appear near 116-21 and 116-07

Resistance is at 117-21 and 118-07

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8194.00 to 8223.

Support should appear near 8044 to 8029

JUNE JAPANESE YEN

Resistance should appear near 11155 and the 11300 to 11360 region.

Support should appear near the 11010 to 10960 region

JUNE EURO CURRENCY

Support should appear near the 13400 to 13340 and 13220

Resistance should appear near 13460 and 13537

JUNE SWISS FRANC

Resistance should appear near 9486 and 9526 to 9542.

Support should appear near the 9445 to 9429 and 9347 to 9316

JUNE BRITISH POUND

Resistance should appear near 15125 and 15290 to 15350 region.

Support should appear near 14960 then 14900 to 14840 and 14715.

JUNE CANADIAN DOLLAR

Support should appear near 9779 and 9737 to 9706 .

Resistance is at 9879 and 9921 to 9937

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9100 and the 9140 to 9156 region.

Support should appear near 9060 to 9044 and the 8964 to 8934 region

Stay Tuned for Flashes.

Precious Metals

APRIL GOLD

Resistance should appear near 1115.50 and the 1130.0 to 1136.0.

Support is near 1101.0 to 1096.0 and the 1068 to 1058 region.

MAY COPPER

Support should appear near 33280 to 33190 and 32700 to 32610

Resistance should appear near 33770 to 33860 and 34250 to 34430

MAY SILVER

Support should appear near 1689.0 and 1655.0 to 1642.0

Resistance is at 1714.0 and the 1731.0 to 1738.0 region.

The Exciting Energies

MAY CRUDE OIL

Resistance should appear near 8194 to 8223 and 8300 to 8314

Support should appear near 8044 to 8029 and the 7954 to 7939 region

APRIL HEATING OIL

Support should appear at 20420 to 20340

Resistance should appear near 21260 to 21340

APRIL UNLEADED GAS

Resistance should appear near 22670 to 22750 and 23150 to 23220.

Support should appear near 22260 to 22190 and 21850 to 21700

APRIL NATURAL GAS

Support should appear at 4056 to 4046 and 3992 to 3982

Resistance should appear near 4110 to 4120 and 4238 to 4249

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates

Happy Trading!

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Tuesday March 23 2010

11:45 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 03-23-2010

SHORT JUNE EC 13551

SHORT 4 JUNE SWISS FRANCS 9337

SHORT JUNE CANADIAN DOLLARS 9737

SHORT 2 APRIL HEATING OIL 20512



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