'The Bill Chippas Show'

FuturesCom

Morning Financial Comments

Thursday March 25, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wednesday, March 24, 2010
4:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" - Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near the 10,960.00 to 11.010 region

Support should appear near the 10680.00 to 10,580.00 region

JUNE SP500

Resistance should appear near 1169.00 then 1180.50 and the 1192.00 to 1203.00 region.

BW Traders can sell at 1191.90 and risk a close over 1207.00 for three days in a row.

Support should appear near 1164.00 then 1150.00 and the 1136.00 to 1130.00 region

NASDAQ COMPOSITE

Resistance should appear near the 2411.00 to 2419.00 and 2461.00 to 2469.00 region

Support should appear near 2370.00 to 2354.00 and the 2322.00 to 2315.00 region .

JUNE MINI NASDAQ 100

Resistance should appear near the 1982.00 to 1996.00 region

Support should appear near 1946.00 and the 1909.00 to 1902.00 region

JUNE MINI RUSSELL 2000

Support should appear near 680.90 then 675.50 to 674.30 and 667.30 to 665.90

Resistance should appear near 690.60 to 6921.90 and 699.00 to 700.30 .

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JUNE 30 YR BOND

Resistance should appear near 116-07 and 116-21

Support should appear near 115-21 and 115-07

JUNE 10 YR NOTE

Support should appear near 115-21 and 115-07

Resistance is at 116-07 and 116-21

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8223 and the 8300 to 8316 region

Support should appear near 8194 and the 8134 to 8119 region

JUNE JAPANESE YEN

Resistance should appear near the 10960 to 11010 region.

Support should appear near the 10680 to 10580 region

JUNE EURO CURRENCY

Support should appear near 13220 and the 13100 to 13040 region

Resistance should appear near 13340 and the 13400 to 13460 region

JUNE SWISS FRANC

Resistance should appear near 9429 to 9445

Support should appear near the 9316 then 9237 and 9156 to 9140

JUNE BRITISH POUND

Resistance should appear near 14960 and 15125.

Support should appear near 14840 and 14715.

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JUNE CANADIAN DOLLAR

Support should appear near 9737 to 9706 and 9641 to 9625 .

Resistance is at 9821 to 9837

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9044 to 9060 and 9100.

Support should appear near the 8964 to 8934 region

Stay Tuned for Flashes.

Precious Metals

APRIL GOLD

Resistance should appear near 1096.0 to 1101.0 .

Support is near the 1068 to 1058 region.

MAY COPPER

Support should appear near 33280 to 33190 and 32700 to 32610

Resistance should appear near 33770 to 33860 and 34250 to 34430

MAY SILVER

Support should appear near 1655.0 to 1642.0 and 1609.0 to 1615.0

Resistance is at 1689.0 to 1696.0 and 1714.0.

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The Exciting Energies

MAY CRUDE OIL

Resistance should appear near 8119 to 8134 and 8194 to 8223

Support should appear near 8044 to 8029 and the 7954 to 7939 region

APRIL HEATING OIL

Support should appear at 20420 to 20340 and 19960 to 19820

Resistance should appear near 20800 to 20890 and 21260 to 21340

APRIL UNLEADED GAS

Resistance should appear near 22670 to 22750 and 23150 to 23220.

Support should appear near 21850 to 21700 and 21340 to 21260

APRIL NATURAL GAS

Support should appear at 4056 to 4046 and 3992 to 3982

Resistance should appear near 4110 to 4120 and 4238 to 4249

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates

Happy Trading!

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Wednesday March 24 2010
4:10 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 03-24-2010

SHORT JUNE EC 13551
SHORT 4 JUNE SWISS FRANCS 9337
SHORT JUNE CANADIAN DOLLARS 9737
SHORT 2 APRIL HEATING OIL 20512

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