

[‘The Bill Chippas Show’](#)

FuturesCom

Morning Financial Comments

Tuesday April 6th , 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday, April 5th, 2010

5:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,010.00 and the 11,300.00 to 11,360.00 region

Support should appear near 10,960.00 then 10,820.00 and the 10680.00 to 10,580.00 region.

JUNE SP500

Resistance should appear near the 1192.00 to 1203.00 region. BW Traders can sell at 1191.90 and risk a close over 1207.00 for three days in a row.

Support should appear near the 1169.00 to 1164.00 region

NASDAQ COMPOSITE

Resistance should appear near the 2461.00 to 2469.00 region.

Support should appear near the 2419.00 to 2411.00 region. .

JUNE MINI NASDAQ 100

Resistance should appear near the 1982.00 to 1996.00 region.

Support should appear near the 1953.00 to 1946.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 675.50 to 674.30 and the 667.30 to 665.90 region

Resistance should appear near 707.40 to 708.80 and the 714.30 to 717.00 region

JUNE 30 YR BOND

Resistance should appear near 114-21 and 115-07

Support should appear near 113-21 and 113-07.

JUNE 10 YR NOTE

Support should appear near 114-21 and 113-21

Resistance is at 115-07 and 115-21.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near the 8194 to 8223 region

Support should appear near the 8044 to 8029 region.

JUNE JAPANESE YEN

Resistance should appear near 10640 to 10680 .

Support should appear near the 10580 and the 10360 to 10320 region

JUNE EURO CURRENCY

Support should appear near 13460 and the 13400 to 13340 region

Resistance should appear near 13537 and 13615.. BW Traders can sell at 13612 and risk a close over 13657 for three days in a row.. BW Traders should go Short if a close under 13337 occurs.

JUNE SWISS FRANC

Resistance should appear near the 9429 to 9445.

Support should appear near 9347 to 9316

JUNE BRITISH POUND

Resistance should appear near 15290 to 15350 and 15520

Support should appear near 15127 and 14960 to 14840

JUNE CANADIAN DOLLAR

Support should appear near 9937 to 9921 and 9737 to 9706.

Resistance is at 10021 to 10037 and 10104 to 10136

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9140 to 9156 and 9316 to 9347

Support should appear near 9060 to 9044 and 8964 to 8934

Precious Metals

JUNE GOLD

Resistance should appear near 1150.0 and the 1164.0 to 1169.0 region

Support is near 1130.0 and the 1101.0 to 1096.0 region

MAY COPPER

Support should appear near 36230 to 36130 and 35630 to 35530

Resistance should appear near 36630 to 36820 and 37340 to 37430

MAY SILVER

Support should appear near 1780.0 to 1774 and 1738.00 to 1731.00

Resistance is at 1858.0 to 1865.0 and 1902.0 to 1909.0

The Exciting Energies

MAY CRUDE OIL

Resistance should appear near 8762 to 8777 and the 9044 to 9060 region

Support should appear near 8589 to 8560 and the 8499 to 8484 region

MAY HEATING OIL

Support should appear at 22260 to 22190 and 21800 to 21700 .

Resistance should appear near 24110 to 24190 and 25110 to 25190

MAY UNLEADED GAS

Resistance should appear near 24610 to 24690 and 26110 to 2610

Support should appear near 22750 to 22670 and 21850 to 21700

MAY NATURAL GAS

Support should appear at 4183 to 4163 and 4120 to 4110.

Resistance should appear near 4370 to 4381 and 4503 to 4514

--A Ship in Harbor is Safe...But that is not what ships are built for--

Stay Tuned for Flashes and Updates

Happy Trading!

Bill wil@futurescom.com

Monday April 5th, 2010

5:55 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 04-05-2010

SHORT JUNE EC 13551

SHORT 2 JUNE SWISS FRANCS 9361

SHORT JUNE CANADIAN DOLLARS 9737

SHORT 2 MAY HEATING OIL 21341

SHORT JUNE BRITISH POUNDS 15122

SHORT JUNE AUSSIE DOLLARS 9003

SHORT MAY CRUDE OIL 8297



[The Bill Chippas Show](#)



THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.