

[‘The Bill Chippas Show’](#)

FuturesCom

Morning Financial Comments

Friday April 9th , 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday April 8th, 2010

8:00 PM South Florida Beach Time

Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory .

--*Reminiscences of a Stock Operator*- originally published in 1923

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,960.00 to 11,010.00 and the 11,300.00 to 11,360.00 region

Support should appear near 10,820.00 and the 10680.00 to 10,580.00 region.

JUNE SP500

Resistance should appear near the 1192.00 to 1203.00 region. BW Traders can sell at 1191.90 and risk a close over 1207.00 for three days in a row.

Support should appear near the 1169.00 to 1164.00 region

NASDAQ COMPOSITE

Resistance should appear near the 2461.00 to 2469.00 region.

Support should appear near the 2419.00 to 2411.00 region. .

JUNE MINI NASDAQ 100

Resistance should appear near the 1982.00 to 1996.00 region.

Support should appear near the 1953.00 to 1946.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 691.90 to 690.60 and the 675.50 to 674.30 region

Resistance should appear near 699.00 to 700.30 and the 707.40 to 708.80 region

JUNE 30 YR BOND

Resistance should appear near 115-21 and 116-07

Support should appear near 114-21 and 114-07.

JUNE 10 YR NOTE

Support should appear near 115-21 and 115-07

Resistance is at 116-07 and 116-21

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near the 8194 to 8223 region

Support should appear near the 8134 to 8119 region.

JUNE JAPANESE YEN

Resistance should appear near 10757 and 10820 .

Support should appear near the 10680 to 10580 region

JUNE EURO CURRENCY

Support should appear near 13340, a close under is negative and augurs for a test of the 13100 to 13040 region

Resistance should appear near 13400 and 13430 to 13460 .

BW Traders should go Short if a close under 13337 occurs.

JUNE SWISS FRANC

Resistance should appear near 9347 and 9388

Support should appear near 9316 then 9237 and the 9156 to 9140 region

JUNE BRITISH POUND

Resistance should appear near 15290 to 15350 and 15520

Support should appear near 15127 and the 14960 to 14840 region

JUNE CANADIAN DOLLAR

Support should appear near 9937 to 9921 and 9737 to 9706.

Resistance is at 10021 to 10037 and 10104 to 10136

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9237 and the 9316 to 9347 region.

Support should appear near 9156 to 9140 and 9060 to 9044

Precious Metals

JUNE GOLD

Resistance should appear near the 1164.0 to 1169.0 region

Support is near 1150.0 and 1136.0 to 1130.0

MAY COPPER

Support should appear near 35630 to 35530 and 35030 to 34930

Resistance should appear near 36130 to 36230 and 36630 to 36820

MAY SILVER

Support should appear near 1780.0 to 1774 and 1738.00 to 1731.00

Resistance is at 1822.0 and 1858.0 to 1865.0

The Exciting Energies

MAY CRUDE OIL

Resistance should appear near 8668 to 8683 and 8762 to 8777

Support should appear near 8499 to 8484 and 8406 to 8391

MAY HEATING OIL

Support should appear at 22260 to 22190 and 21800 to 21700 .

Resistance should appear near 23150 to 23220 and 24110 to 24190

MAY UNLEADED GAS

Resistance should appear near 23540 to 23700 and 24610 to 24690

Support should appear near 22750 to 22670 and 21850 to 21700

MAY NATURAL GAS

Support should appear at 3929 to 3909 and 3867 to 3858

Resistance should appear near 4046 to 4056 and 4110 to 4120

--A Ship in Harbor is Safe...But that is not what ships are built for--

Stay Tuned for Flashes and Updates

Happy Trading!

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Thursday April 8th, 2010

9:10 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 04-08-2010

SHORT JUNE SWISS FRANCS 9361

SHORT JUNE CANADIAN DOLLARS 9737

SHORT 2 MAY HEATING OIL 21341

SHORT JUNE BRITISH POUNDS 15122

SHORT JUNE AUSSIE DOLLARS 9003

SHORT MAY CRUDE OIL 8297



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