

[‘The Bill Chippas Show’](#)

FuturesCom

Morning Financial Comments

Tuesday April 13th , 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday April 12th, 2010

9:00 PM South Florida Beach Time

Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory .

--Reminiscences of a Stock Operator- originally published in 1923

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,010.00 then 11,1155 and the 11,300.00 to 11,360.00 region

Support should appear near 10960.00, a close under augurs for a test of 10,820.00 and eventually the 10680.00 to 10,580.00 region.

JUNE SP500

Resistance should appear near the 1192.00 to 1203.00 region.

Support should appear near 1180.50 and the 1169.00 to 1164.00 region

NASDAQ COMPOSITE

Resistance should appear near the 2461.00 to 2469.00 region.

Support should appear near the 2419.00 to 2411.00 region. .

JUNE MINI NASDAQ 100

Resistance should appear near 1996.00 then 2015.00 and the 2034.00 to 2042.00 region

Support should appear near the 1982 and the 1953.00 to 1946.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 700.30 to 699.00 and the 691.90 to 690.60 region

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.00 region

JUNE 30 YR BOND

Resistance should appear near 116-21 and 117-07

Support should appear near 116-07 and 115-21 then 115-07.

JUNE 10 YR NOTE

Resistance should appear near 116-21 and 117-07

Support should appear near 116-07 and 115-21 then 115-07.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near the 8119 to 8134 region

Support should appear near the 8044 to 8029 region.

JUNE JAPANESE YEN

Resistance should appear near 10757 and 10820.

BW Traders can sell at 10817 and hold for lower prices..

Support should appear near the 10680 to 10580 region

JUNE EURO CURRENCY

Support should appear near 13460 to 13340, region .

Resistance should appear near 13615 and 13690.

BW Traders should go Short if a close under 13337 occurs.

JUNE SWISS FRANC

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9316

BW Traders should go short if a close under 9315 occurs

JUNE BRITISH POUND

Resistance should appear near 15520 and 15690 to 15760

Support should appear near 15350 to 15290 and the 14960 to 14840 region

JUNE CANADIAN DOLLAR

Support should appear near 9937 to 9921 and 9737 to 9706.

Resistance is at 10021 to 10037 and 10104 to 10136

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9237 and the 9316 to 9347 region.

Support should appear near 9156 to 9140 and 9060 to 9044

Precious Metals

JUNE GOLD

Resistance should appear near the 1164.0 to 1169.0 region

Support is near 1150.0 and 1136.0 to 1130.0

MAY COPPER

Support should appear near 35630 to 35530 and 35030 to 34930

Resistance should appear near 36130 to 36230 and 36630 to 36820

MAY SILVER

Support should appear near 1780.0 to 1774 and 1738.00 to 1731.00

Resistance is at 1822.0 and 1858.0 to 1865.0

The Exciting Energies

MAY CRUDE OIL

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support should appear near 8391 and the 8314 to 8300.. Below that buyers should appear near 8044 to 8029

MAY HEATING OIL

Support should appear at 21800 to 21700 and the 21340 to 21260 region

Resistance should appear near 22190 to 22260 and 22670 to 22750 region

MAY UNLEADED GAS

Resistance should appear near 23150 to 23220 and 23540 to 23700

Support should appear near 22750 to 22670 and 21850 to 21700

MAY NATURAL GAS

Support should appear at 3929 to 3909 and 3867 to 3858

Resistance should appear near 4046 to 4056 and 4110 to 4120

--A Ship in Harbor is Safe...But that is not what ships are built for--

Stay Tuned for Flashes and Updates

Happy Trading!

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Monday April 12th, 2010

10:10 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 04-12-2010

SHORT JUNE SP500 1196.40

SHORT JUNE EC 13631

SHORT JUNE SWISS FRANCS 9361

SHORT JUNE CANADIAN DOLLARS 9737

SHORT JUNE AUSSIE DOLLAR 9003

SHORT 2 MAY HEATING OIL 21341

SHORT JUNE BRITISH POUNDS 15122

SHORT MAY CRUDE OIL 8297



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