

[‘The Bill Chippas Show’](#)

# FuturesCom

## Morning Financial Comments

Friday April 16th , 2010

**Equity Indices • Treasuries • Forex • Precious Metals • Energy**

---

Thursday April 16th, 2010  
2:00 PM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

---

### THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 11,300.00 to 11,360.00 region

**Support** should appear near 11,010.00 to 10960.00.

#### JUNE SP500

**Resistance** should appear near 1232.00 to 1238.00

**Support** should appear near 1203.00 to 1192.00

#### NASDAQ COMPOSITE

**Resistance** should appear near 2511.00 to 2519.00.

**Support** should appear near the 2469.00 to 2461.00. .

#### JUNE MINI NASDAQ 100

**Resistance** should appear near the 2034.00 to 2042.00 region

**Support** should appear near the 1996.00 to 1982.00.

#### JUNE MINI RUSSELL 2000

**Support** should appear near 717.00 to 714.30 and 700.30 to 699.00

**Resistance** should appear near 724.20 to 725.50 and 732.8 to 734.2

## **JUNE 30 YR BOND**

**Resistance** should appear near 116-21 and 117-07

**Support** should appear near 115-21 then 115-07.

## **JUNE 10 YR NOTE**

**Resistance** should appear near 116-21 and 117-07

**Support** should appear near 116-07 and 115-21.

---

## **The Frenzied Forex Front**

---

## **JUNE DOLLAR INDEX**

**Resistance** should appear near the 8119 to 8134 region

**Support** should appear near the 8044 to 8029 region

## **JUNE JAPANESE YEN**

**Resistance** should appear near 10820 and 10960 to 11010

BW Traders can sell at 10817 and hold for lower prices..

**Support** should appear near the 10680 to 10580 region

## **JUNE EURO CURRENCY**

**Support** should appear near the 13460 to 13340, region .

**Resistance** should appear near 13615 and 13690.

BW Traders should go Short if a close under 13337 occurs.

## **JUNE SWISS FRANC**

**Resistance** should appear near 9526 to 9542

**Support** should appear near 9347 to 9316

BW Traders should go short if a close under 9315 occurs

## **JUNE BRITISH POUND**

**Resistance** should appear near 15520 and 15690 to 15760

**Support** should appear near 15350 to 15290 and the 14960 to 14840 region

## **JUNE CANADIAN DOLLAR**

**Support** should appear near 9937 to 9921 and 9737 to 9706.

**Resistance** is at 10021 to 10037 and 10104 to 10136

## **JUNE AUSTRALIAN DOLLAR**

**Resistance should** appear near 9316 to 9347

**Support should** appear near 9156 to 9140

---

## **Precious Metals**

---

### **JUNE GOLD**

**Resistance** should appear near the 1164.0 to 1169.0 region

**Support** is near 1150.0 and 1136.0 to 1130.0

### **MAY COPPER**

**Support** should appear near 35630 to 35530 and 35030 to 34930

**Resistance** should appear near 36130 to 36230 and 36630 to 36820

### **MAY SILVER**

**Support** should appear near 1780.0 to 1774

**Resistance** is at 1858.0 to 1865.0

## **The Exciting Energies**

### **MAY CRUDE OIL**

**Resistance should** appear near 8668 to 8683 and 8762 to 8777

**Support** should appear near 8406 to 8391 and the 8314 to 8300.

### **MAY HEATING OIL**

**Support** should appear at 21800 to 21700

**Resistance should** appear near 22670 to 22750

## MAY UNLEADED GAS

**Resistance should** appear near 23540 to 23700 and 24610 to 24690

**Support** should appear near 22750 to 22670 and 21850 to 21700

## MAY NATURAL GAS

**Support** should appear at 3929 to 3909 and 3806 to 3795

**Resistance** should appear near 4046 to 4056 and 4110 to 4120

--A Ship in Harbor is Safe...But that is not what ships are built for--

**Stay Tuned for Flashes and Updates**

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

Thursday April 15th, 2010

2:45 PM South Florida Beach Time

---

### FuturesCom BW Financial Open Positions 04-15-2010

SHORT JUNE SP500 1196.40

SHORT JUNE EC 13631

SHORT JUNE SWISS FRANCS 9361

SHORT JUNE CANADIAN DOLLARS 9737

SHORT JUNE AUSSIE DOLLAR 9003

SHORT 2 MAY HEATING OIL 21341

SHORT JUNE BRITISH POUNDS 15122

SHORT MAY CRUDE OIL 8297

---



[The Bill Chippas Show](#)



---

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.