

FuturesCom

Morning Financial Comments

Wednesday April 28th , 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

Tuesday, April 27, 2010
12:30 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,150.00 and 11,300.00 to 11360.00.

Support should appear near 11,010.00 to 10,960.00 and 10,820.00

JUNE MINI SP500

Resistance should appear near 1192.00 to 1203.00 and 1217.50. Beyond that sellers should appear near and the 1232.00 to 1238.00 region. BW Traders can sell at 1231.50 and risk 10.00 points.

Support should appear near 1180.50. Below that buyers should appear near 1169.00 to 1164.00 and 1150.00 BW Traders can buy at 1150.50 and risk 7.0 points Trade Accordingly

NASDAQ COMPOSITE

Resistance should appear near 2511.00 to 2519.00 and 2552.00 to 2568.00y.

Support should appear near 2469.00 to 2461.00 and 2419.00 to 2411.00

JUNE MINI NASDAQ 100

Resistance should appear near 2034.00 to 2042.00 and 2080.00 to 2089.00.

Support should appear near 1996.00 to 1982.00 and 1953.00 to 1946.00.

BW Traders can buy at 1955.00 for a bounce and risk a close under 1939 for three days in a row.

JUNE MINI RUSSELL 2000

Support should appear near 725.50 to 7824.20 and the 717.0 to 714.30 region .

BW Traders can buy at 717.70 for a bounce and risk a close under 707.10 for three days in a row.

Resistance should appear near 732.80 to 734.20 and 741.40 to 742.80

JUNE 30 YR BOND

Resistance should appear near 119-07 and 119-21.

Support should appear near 118-07 and 117-21

JUNE 10 YR NOTE

Support should appear near 117-07 and 116-21 .

Resistance is at 118-07 and 118-21.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8300 to 8314.

Support should appear near 8194 and 8134 to 8119

JUNE JAPANESE YEN

Resistance should appear near the 10820 and 10960 to 11010 .

BW Traders can sell at 10817 for a turn lower and hold for lower prices..

Support should appear near 10680 to 10580, a close or extended trade under is negative and augurs for a test of the 10360 to 10320 region. BW Traders should go short if a close under 10577 occurs.

JUNE EURO CURRENCY

Support should appear near 13220 and the 13100 to 13040 region.

Resistance should appear near 13340 to 13460.

BW Traders should Go Short if a close under 13217 occurs.

JUNE SWISS FRANC

Resistance should appear near 9316 to 9347 and the 9429 to 9445 region. BW Traders can sell at 9427 and hold for lower prices..

Support should appear near 9237 and the 9156 to 9140 region. BW Traders should go short if a close under 9231 occurs.

JUNE BRITISH POUND

Resistance should appear near 15290 to 15350

Support should appear near 14960 to 143840

JUNE CANADIAN DOLLAR

Support should appear near 9837 to 9821 and 9737 to 9706 .

Resistance is at 9921 to 9937 and 10021 to 10037

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9140 to 9156 and 9237

Support should appear near 9060 to 9044 and 8964 to 8934

The Precious Metals

JUNE GOLD

Resistance should appear near 1164.0 to 1169.00. Beyond that sellers should appear near 1192.0 to 1203.0..

Support is near 1150.0, a close under is negative and augurs for a test of the 1136.0 to 1130.0 region.

JULY COPPER

Support should appear near 33860 to 33770 and 3328 to 33190 .

Resistance should appear near 34250 to 34430 and 34930 to 35030

JULY SILVER

Support should appear near 1808.0 and 1780 to 1774.0 a close under is negative and augurs for a test of 1738.0 to 1731.0

Resistance is at 1858.0 to 1865.0 and the 1902.0 to 1909.0 region

The Exciting Energies

JUNE CRUDE OIL

Resistance should appear near 8300 to 8314 and 8391 to 8407..

Support should appear near the 8223 to 8194 and the 8044 to 8029 region.

JUNE HEATING OIL

Support should appear at 22260 to 22190 and the 21850 to 21700 region.

Resistance should appear near 22670 to 22750 and the 23540 to 23700 region .

JUNE UNLEADED GAS

Resistance should appear near 23540 to 23700 and the 24110 to 24190 region. .

Support should appear near 23220 to 23150 , a close under is negative and augurs for a test of 22750 to 22670 and 22260 to 22190. Trade Accordingly

JUNE NATURAL GAS

Support should appear at 4183 to 4163 and 4056 to 4046.. Below that buyers should appear near and the 3929 to 3909 region.

Resistance should appear near 4370 to 4381 region. Beyond that sellers should appear near 4425 to 4446 and the 4639 to 4650 region.

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Tuesday April 27th 2010 1:20 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 04-27-2010

SHORT JUNE SP500 1196.40

SHORT JUNE EC 13315

SHORT JUNE SWISS FRANCS 9292

SHORT JUNE CANADIAN DOLLARS 9737

SHORT JUNE AUSSIE DOLLAR 9003

SHORT 2 MAY HEATING OIL 21341

SHORT JUNE BRITISH POUNDS 15122

SHORT JUNE BONDS 118-19

SHORT JUNE GOLD 1163.9

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