

FuturesCom

Morning Financial Comments

Tuesday May 04th , 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Courage in a Speculator is merely confidence to act on the decision of his mind

Monday May 3rd , 2010
12:00 Noon South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,300.00 to 11,360.00

Support should appear near 11,010.00 to 10,960.00 and 10,820.00.

JUNE MINI SP500

Resistance should appear near 1203.00 . Beyond that sellers should appear near 1217.50 and the 1232.00 to 1238.00 region. BW Traders can sell at 1231.50 and risk 10.00 points.

Support should appear near 1192.00 and 1180.50, an extended trade under is negative and augurs for a test of 1169.00 to 1164.00. Below that buyers should appear near 1150.00.. BW Traders can buy at 1150.50 and risk 7.0 points .

NASDAQ COMPOSITE

Resistance should appear near the 2511.00 to 2519 region

Support should appear near 2469.00 to 2461.00 . An extended trade or close under augurs for a test of the 2419.00 to 2411.00 region

JUNE MINI NASDAQ 100

Resistance should appear near the 2034.00 to 2042.00 region .

Support should appear near 1996.00 to 1982.00. Below that buyers should appear near the 1953.00 to 1946.00 region. BW Traders can buy at 1955.00 for a bounce and risk a close under 1939 for three days in a row.

JUNE MINI RUSSELL 2000

Support should appear near 717.00 to 714.30 and the 708.80 to 707.40 region . Below that buyers should appear near 700.30 to 699.00

Resistance should appear near 732.80 to 734.20 and the 741.40 to 742.80 region

JUNE 30 YR BOND

Resistance should appear near 119-07 and 119-21

Support should appear near 118-07 and 117-21

JUNE 10 YR NOTE

Support should appear near 117-07 and 116-21 .

Resistance is at 118-07 and 118-21.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8300 to 8314. A close over is friendly and augurs for a test of 8391 to 8406

Support should appear near 8223 to 8194

JUNE JAPANESE YEN

Resistance should appear near 10630 to 10680 and 10820 .

BW Traders can sell at 10817 for a turn lower and hold for lower prices..

Support should appear near the 10360 to 10320 region.

BW Traders should go short if a close under 10577 occurs.

JUNE EURO CURRENCY

Support should appear near 13100 to 13040 and 12890

Resistance should appear near 13400 to 13460 and 13537.

JUNE SWISS FRANC

Resistance should appear near the 9316 to 9347 region. Beyond that sellers should appear near 94329 to 9445 ..BW Traders can sell at 9427 and hold for lower prices..

Support should appear near the 9156 to 9140 region

JUNE BRITISH POUND

Resistance should appear near 15290 to 15350 and 15520

Support should appear near 15127 and the 14960 to 143840 region.

JUNE CANADIAN DOLLAR

Support should appear near 9737 to 9706 .

Resistance is at 9921 to 9937

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

The Precious Metals

JUNE GOLD

Resistance should appear near the 1192.0 to 1203.0 region.

Support is near 1169.0 to 1164.0

JULY COPPER

Support should appear near 32700 to 32610 and 32130 to 31940

Resistance should appear near 33190 to 33280 and 33770 to 33860

JULY SILVER

Support should appear near 1865 to 1858

Resistance is at the 1902.0 to 1909.0 region

The Exciting Energies

JUNE CRUDE OIL

Resistance should appear near 8762 to 8777 and 9044 to 9060

Support should appear near 8589 to 8560 and the 8499 to 8484 region.

JUNE HEATING OIL

Support should appear at near 23220 to 23150 and 22750 to 22670 .

Resistance should appear near 24110 to 24190 and 24610 to 24690.

JUNE UNLEADED GAS

Support should appear near 23700 to 23540 and the 23220 to 23150 region. .

Resistance should appear near 24610 to 24690 and 25520 to 25680

JUNE NATURAL GAS

Support should appear near 3867 to 3858 and the 3643 to 3734 region

Resistance should appear near 4046 to 4056 and 4110 to 4120

--A Ship in Harbor is Safe...But that is not what ships are built for--
Happy Trading!

Bill wil@futurescom.com

Monday May 3rd 2010 1:30 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 05-03-2010

SHORT JUNE SP500 1196.40

SHORT JUNE EC 13207 avg

SHORT JUNE SWISS FRANCS 9216

SHORT JUNE BRITISH POUNDS 15122

SHORT JUNE GOLD 1163.9

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