

FuturesCom

Morning Financial Comments

Thursday May 06th , 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Courage in a Speculator is merely confidence to act on the decision of his mind

Wednesday May 5th , 2010
10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,960.00 to 11,010.00

Support should appear near the 10680.00 to 10580.00 region

JUNE MINI SP500

Resistance should appear near 1169.00 and 1180.50.

Support should appear near 1150.00 and the 1136.00 to 1130.00 region..

BW Traders can buy at 1150.50 and risk 7.0 points .

NASDAQ COMPOSITE

Resistance should appear near 2411.00 to 2419.00 and 2440.00.

Support should appear near the 2370.00 to 2354.00 region

JUNE MINI NASDAQ 100

Resistance should appear near 1967.50 and the 1989.00 to 1996.00 region .

Support should appear near 1953.00 to 1946.00 and the 1909.00 to 1902.00 region

JUNE MINI RUSSELL 2000

Support should appear near 700.30 to 699.00 and the 683.60 to 680.90 region

Resistance should appear near 714.30 to 717.00 and the 724.20 to 75.50 region

JUNE 30 YR BOND

Resistance should appear near 120.21 and 121-07

Support should appear near 119-21 and 119-07

JUNE 10 YR NOTE

Resistance should appear near 118-21 and 119-07 .

Support is at 118-07 and 117-21.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8484 to 8499

Support should appear near 8406 to 8391

JUNE JAPANESE YEN

Resistance should appear near 10680. Beyond that sellers should appear near 10820 . BW Traders can sell at 10817 for a turn lower and hold for lower prices..

Support should appear near 10580 and 10470.

JUNE EURO CURRENCY

Support should appear near the 12740 to 12680 region

Resistance should appear near 12890 and 12965

JUNE SWISS FRANC

Resistance should appear near the 9000 and 9044 to 9060.

Support should appear near 8934 and the 8871 to 8856 region. .

JUNE BRITISH POUND

Resistance should appear near 15122 and 15290 to 15350

Support should appear near the 14960 to 143840 region.

JUNE CANADIAN DOLLAR

Support should appear near 9641 to 9625 .

Resistance is at 9706 to 9737

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9044 to 9060

Support should appear near 8871 to 8856

The Precious Metals

JUNE GOLD

Resistance should appear near 1180.5 and the 1192.0 to 1203.0 region.

Support is near 1169.0 to 1164.0 and 1150.0

JULY COPPER

Support should appear near 31570 to 31480 and the 31020 to 30920 region.

Resistance should appear near 31940 to 32130 and the 32610 to 32700 region

JULY SILVER

Support should appear near 1738.0 to 1731.0 and the 1696.0 to 1689.0 region

Resistance is at the 1774.0 to 1780.0 and the 1808.0 to 1822.0 region

The Exciting Energies

JUNE CRUDE OIL

Resistance should appear near 8029 to 8044 and 8119 to 8134

Support should appear near 7954 to 7939 and the 7777 to 7763 region

JUNE HEATING OIL

Support should appear at near 21340 to 21260 and 20420 to 20340 region.

Resistance should appear near 22190 to 22260 and 22670 to 22750 .

JUNE UNLEADED GAS

Support should appear near 21340 to 21260 and 20420 to 20340 .

Resistance should appear near 22260 and 22670 to 22750

JUNE NATURAL GAS

Support should appear near 3867 to 3858 and the 3643 to 3734 region

Resistance should appear near 4046 to 4056 and 4110 to 4120

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Wednesday May 5th 2010 10:25 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 05-05-2010

SHORT JUNE SP500 1196.40

SHORT JUNE BRITISH POUNDS 15122

SHORT JUNE YEN 10576

SHORT JUNE GOLD 1163.9

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