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Morning Financial Comments Tuesday October 26, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy
'The Bill Chippas Show' <http://www.billchippasshow.com>

Monday October 25, 2010

12:00 Noon , South Florida Beach Time

“Observation. Experience, memory and mathematics-These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory”
-Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11010.00 to 10,960.00 and 10,815.00..

Resistance should appear near 11,300.00 to 11,360.00. .

DECEMBER E-MINI SP500

Resistance should appear near 1192.00 to 1203.00. A close over is friendly and augurs for a test of the 1232.00 to 1238.00 region

Support should appear near 1169.00 to 1164.00 and 1150.00. BW Traders can buy at 1150.75 and risk 6 points.

NASDAQ COMPOSITE

Resistance should appear near 2511.00 to 2519.00 and the 2552.00 to 2568.00 region.

Support should appear near 2469.00 to 2461.00 and the 2370.00 to 2354.00 region.

DECEMBER E-MINI NASDAQ 100

Resistance should appear near 2126.00 to 2134.00 , beyond that a test of the 2170.00 to 2185.00 region is likely to occur. .

Support should appear near 2089.00 to 2080.00 and the 2042.00 to 2034.00 region

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 714.30 to 717.00 and the 724.20 to 725.50 region.

Support should appear near 700.30 to 699.00 and the 691.90 to 690.60 region

DECEMBER 30 YR BOND

Resistance should appear near 133-07 and 134-21..

Support should appear near 131-07 and 130-21...

DECEMBER 10 YR NOTE

Support should appear near 125-21 and 125-07. Below that buyers should appear near 124-21 .

Resistance is at 127-21 and 128-07. .

The Frenzied Forex Front

DECEMBER DOLLAR INDEX

Resistance should appear near the 7763 to 7777 and 7837 to 7864.

Support should appear near 7689 to 7675 and the 7601 to 7587 region.

DECEMBER JAPANESE YEN

Resistance should appear near the 12680 to 12740 region.

Support should appear near 12360 to 12320

DECEMBER EURO CURRENCY

Support should appear near 13830 to 13770, traders can buy at 13837 and hold for higher prices..

Below that buyers should appear near 13615

Resistance should appear near 13990, an extended trade over is friendly and augurs for a test of 14150 to 14210.

DECEMBER SWISS FRANC

Resistance should appear near 10320 to 10360 and 10470.

Support should appear near 10237 and 10136 to 10104

DECEMBER BRITISH POUND

Resistance should appear near 15760 , a close over is friendly and augurs for a test of 16090 to 16150 region... BW Traders should go long if a close over 15767 occurs.

Support should appear near 15690 and 15525

DECEMBER CANADIAN DOLLAR

Support should appear near 9737 to 9706 and the 9641 to 9625 region.

Resistance is at 9821 to 9837 region , a close over is friendly and augurs for a test of 9921 to 9937

DECEMBER AUSSIE DOLLAR

Resistance should appear near 9921 to 9937 and 10021 to 10037

Support should appear near 9837 to 9821 and 9737 to 9706 .

Stay tuned for Forex Updates and Flashes

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1346.0 and 1361.5

Support is near 1334.0 and 1310.0 to 1304.0

DECEMBER COPPER

Resistance should appear near 39090 to 39290.. a close over is friendly and augurs for a test of the 40460 to 40560 region.

Support should appear near 37430 to 37340 and the 36820 to 36630 region.

BW Traders should go long if a close over 38670 occurs. 30 region.

DECEMBER SILVER

Support should appear near 2275 to 2267 and the 2226 to 2219 region. Below that buyers should appear near 2185.0 to 2170.0. BW Traders who sleep on a bed of nails can buy at 2192 and hold for higher prices and stay tuned for a stop..

Resistance is at 2354.0 to 2370.0 and the 2411.0 to 2419.0 region.

The Exciting Energies

DECEMBER CRUDE OIL

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region.

Support should appear near 8134 to 8119 . Below that buyers should occur near 8044 to 8029 and the 7954 to 7939 region. BW Traders can buy at 7957 for a bounce and risk a close under 7831 for a three days in a row.

DECEMBER HEATING OIL

Support should appear at and the 22260 to 22190 region. Below that buyers should appear near 21850 to 21700 .

Resistance should appear near 23540 to 23700 and the 24110 to 24190 region.

DECEMBER UNLEADED GAS

Support should appear at 20420 to 20340 and the 19960 to 19820 region.

BW Traders can buy at 19960 for a bounce and risk a close under 19430 for three days in a row.

Resistance should appear near 21260 to 21340 and the 21700 to 21850 region.

DECEMBER NATURAL GAS

Support should appear at 3102 to 3092 and the 3045 to 3036 region

Resistance should appear near 4110 to 4120, beyond that a test of 4238 to 4249 is likely

A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Monday October 25, 2010

12:45 PM South Florida Beach Time

Traders should stay tuned for additional Recommendations and Flashes

Recommended Open BW Positions 10-25-2010

LONG 5 DEC MINI SP500 1165.25 avg

LONG DEC MINI RUSSELL 702.2

LONG DEC MINI NASDAQ 2061

LONG DEC COPPER 37770

LONG DEC GOLD 1340.2

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