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Morning Financial Comments
Monday November 01, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy
'The Bill Chippas Show' <http://www.billchippasshow.com>

Sunday October 31, 2010

8:00 AM , South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"

---- Reminiscences of a Stock operator---

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11010.00 to 10,960.00 and 10,815.00..

Resistance should appear near 11,300.00 to 11,360.00. .

DECEMBER E-MINI SP500

Resistance should appear near 1192.00 to 1203.00. A close over is friendly and augurs for a test of the 1232.00 to 1238.00 region

Support should appear near 1169.00 to 1164.00 and 1150.00. BW Traders can buy at 1150.75 and risk 6 points.

NASDAQ COMPOSITE

Resistance should appear near 2511.00 to 2519.00 and the 2552.00 to 2568.00 region.

Support should appear near 2469.00 to 2461.00 and the 2370.00 to 2354.00 region.

DECEMBER E-MINI NASDAQ 100

Resistance should appear near 2126 to 2134 and 2170.00 to 2185.00 . .

Support should appear near 2107 and the 2089.00 to 2080.00 region

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.00

Support should appear near 700.3 to 699.0 and 691.90 to 690.60

DECEMBER 30 YR BOND

Resistance should appear near 131-21 and 132-07.

Support should appear near 129-21 and 129-07

DECEMBER 10 YR NOTE

Support should appear near 125-07 and 124-21.

Resistance is at 126-21 and 127-07.

The Frenzied Forex Front

DECEMBER DOLLAR INDEX

Resistance should appear near the 7763 to 7777.

Support should appear near 7689 to 7675.

DECEMBER JAPANESE YEN

Resistance should appear near the 12680 to 12740 region

Support should appear near the 12360 to 12320 region

DECEMBER EURO CURRENCY

Support should appear near 13830 to 13770.

Resistance should appear near 13990 and the 14150 to 14210 region

DECEMBER SWISS FRANC

Resistance should appear near 10237 and the 10320 to 10360 region.

Support should appear near 10136 to 10104 and the 10037 to 10021 region. BW Traders can buy at 10041 for a bounce and risk a close under 9979 for three days in a row. .

DECEMBER BRITISH POUND

Resistance should appear near 16090 to 16150 region...

Support should appear near 15760 to 15690

DECEMBER CANADIAN DOLLAR

Support should appear near 9737 to 9706 the 9641 to 9625 region.

Resistance is at 9821 to 9837 and the 9921 to 9937 region

DECEMBER AUSSIE DOLLAR

Resistance should appear near the 9821 to 9837 region

Support should appear 9737 to 9706 and the 9641 to 9625 region. .

Stay tuned for Forex Updates and Flashes

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1361.5 and the 1377.0 to 1383.0 region

Support is near 1346.0 to 1334 and 1322.0

DECEMBER COPPER

Resistance should appear near 38380 to 38560

Support should appear near 36820 to 36630

DECEMBER SILVER

Support should appear near 2419.0 to 2411.0 and 2370.0 to 2354.0

Resistance is at 2461.0 to 2469.0 and the 2511.0 to 2519.0 region .

The Exciting Energies

DECEMBER CRUDE OIL

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region.

Support should appear near 8134 to 8119 . Below that buyers should occur near 8044 to 8029 and the 7954 to 7939 region. BW Traders can buy at 7957 for a bounce and risk a close under 7831 for a three days in a row.

DECEMBER HEATING OIL

Support should appear at the 22260 to 22190 region. Below that buyers should appear near 21850 to 21700 .

Resistance should appear near 23540 to 23700 and the 24110 to 24190 region.

DECEMBER UNLEADED GAS

Support should appear at 20420 to 20340 and the 19960 to 19820 region.

BW Traders can buy at 19960 for a bounce and risk a close under 19430 for three days in a row.

Resistance should appear near 21260 to 21340 and the 21700 to 21850 region.

DECEMBER NATURAL GAS

Support should appear at 3867 to 3858 and 3682 to 3663

Resistance should appear near 4110 to 4120, beyond that a test of 4238 to 4249 is likely

A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Sunday October 31, 2010

9:00 AM South Florida Beach Time

Traders should stay tuned for additional Recommendations and Flashes

Recommended Open BW Positions 10-31-2010

LONG 5 DEC MINI SP500 1170.25 avg

LONG DEC MINI RUSSELL 702.2

LONG DEC MINI NASDAQ 2061

LONG 2 DEC COPPER 38225 avg

LONG DEC GOLD 1340.2

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