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Morning Financial Comments

Wednesday November 03, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

'The Bill Chippas Show' <http://www.billchippasshow.com>

Tuesday November 2, 2010

1:00 PM , South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected --I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"

---- Reminiscences of a Stock operator---.

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,155.00 and the 11010.00 to 10,960.00 region .

Resistance should appear near 11,300.00 to 11,360.00. .

DECEMBER E-MINI SP500

Resistance should appear near 1192.00 to 1203.00. A close over is friendly and augurs for a test of the 1232.00 to 1238.00 region

Support should appear near 1180.50 and the 1169.00 to 1164.00 region .

NASDAQ COMPOSITE

Resistance should appear near the 2552.00 to 2568.00 region.

Support should appear near 2519.00 to 2511.00 and 2469.00 to 2461.00

DECEMBER E-MINI NASDAQ 100

Resistance should appear near 2170.00 to 2185.00 .

Support should appear near 2134.00 to 2126.00 and the 2089.00 to 2080.00 region

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 708.80 and 714.30 to 717.00

Support should appear near 700.30 to 699.0 and 691.90 to 690.60

DECEMBER 30 YR BOND

Resistance should appear near 132-07 and 132-21

Support should appear near 130-21 and 130-07

DECEMBER 10 YR NOTE

Support should appear near 126-07 and 125-21

Resistance is at 127-07 and 127-21

The Frenzied Forex Front

DECEMBER DOLLAR INDEX

Resistance should appear near the 7763 to 7777.

Support should appear near 7601 to 7587

DECEMBER JAPANESE YEN

Resistance should appear near the 12680 to 12740 region

Support should appear near the 12360 to 12320 region

DECEMBER EURO CURRENCY

Support should appear near 13830 to 13770.

Resistance should appear near the 14150 to 14210 region

DECEMBER SWISS FRANC

Resistance should appear near 10320 to 10360

Support should appear near the 10136 to 10104 region .

DECEMBER BRITISH POUND

Resistance should appear near 16090 to 16150 and 16282

Support should appear near 15925 and the 15760 to 15690

DECEMBER CANADIAN DOLLAR

Support should appear near 9837 to 9821 and 9737 to 9706

Resistance is at 9921 to 9937 and 10021 to 10037

DECEMBER AUSSIE DOLLAR

Resistance should appear near 10021 to 10037

Support should appear 9837 to 9821 .

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1361.5 and the 1377.0 to 1383.0 region

Support is near 1346.0 to 1334 and 1322.0

DECEMBER COPPER

Resistance should appear near 38380 to 38560 and 39090 to 39290

Support should appear near 37430 to 37340 and 36820 to 36630

DECEMBER SILVER

Support should appear near 2419.0 to 2411.0

Resistance is at the 2511.0 to 2519.0 region .

The Exciting Energies

DECEMBER CRUDE OIL

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support should appear near 8314 to 8300 and 8223 to 8194

DECEMBER HEATING OIL

Support should appear at the 22260 to 22190 region.

Below that buyers should appear near 21850 to 21700 .

Resistance should appear near 23540 to 23700 and the 24110 to 24190 region.

DECEMBER UNLEADED GAS

Support should appear at 20420 to 20340 and the 19960 to 19820 region.

BW Traders can buy at 19960 for a bounce and risk a close under 19430 for three days in a row.

Resistance should appear near 21260 to 21340 and the 21700 to 21850 region.

DECEMBER NATURAL GAS

Support should appear at 3682 to 3663

Resistance should appear near 4110 to 4120

A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Tuesday November 2, 2010

2:00 PM South Florida Beach Time

Traders should stay tuned for additional Recommendations and Flashes

Recommended Open BW Positions 11-2-2010

LONG 2 DEC MINI SP500 1182.55

LONG DEC MINI RUSSELL 702.2

LONG DEC MINI NASDAQ 2061

LONG DEC COPPER 38675

LONG DEC GOLD 1340.2

LONG DEC SWISS FRANCS 10041

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