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# FuturesCom

Morning Financial Comments

Friday November 05, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

'The Bill Chippas Show' <http://www.billchippasshow.com>

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Thursday November 4, 2010

12:00 Noon, South Florida Beach Time

We can easily forgive a child who is afraid of the dark.  
The real tragedy of life is when men are afraid of the light”  
--Plato--

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 11,360.00 to 11,300 and 11,155.00.

**Resistance** should appear near 11,500 and the 11,640.00 to 11690.00 region

### DECEMBER E-MINI SP500

**Resistance** should appear near the 1232.00 to 1238.00 region

**Support** should appear near 1203.00 to 1192.00 and 1180.50

### NASDAQ COMPOSITE

**Resistance** should appear near the 2612.00 to 2620.00 region

**Support** should appear near 2568.00 to 2558.00 and the 2519.00 to 2511.00 region

### DECEMBER E-MINI NASDAQ 100

**Resistance** should appear near 2219.00 to 2226.00.

**Support** should appear near 2134.00 to 2126.00

### **DECEMBER E-MINI RUSSELL 2000**

**Resistance** should appear near 732.80 to 734.20 and the 741.40 to 742.80 region

**Support** should appear near 725.50 to 724.20 and the 717.0 to 714.3 region

### **DECEMBER 30 YR BOND**

**Resistance** should appear near 132-07 and 132-21

**Support** should appear near 131-07 and 130-21

### **DECEMBER 10 YR NOTE**

**Support** should appear near 127-07 and 126-21

**Resistance** is at 128-07 and 128-21

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## **The Frenzied Forex Front**

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### **DECEMBER DOLLAR INDEX**

**Resistance** should appear near 7675 to 7689

**Support** should appear near 7513 to 7486

### **DECEMBER JAPANESE YEN**

**Resistance** should appear near 12680 to 12740

**Support** should appear near 12380 to 12320

### **DECEMBER EURO CURRENCY**

**Support** should appear near 14210 to 14150 and 14070

**Resistance** should appear near the 14530 to 14590 region

### **DECEMBER SWISS FRANC**

**Resistance** should appear near 10470 and the 10580 to 10680 region

BW Traders can sell at 10627 and risk a close over 10687 for three days in a row.

**Support** should appear near 10360 to 10320 and 10252

### **DECEMBER BRITISH POUND**

**Resistance** should appear near 16420 to 16550

**Support** should appear near 16150 to 16090

### **DECEMBER CANADIAN DOLLAR**

**Support** should appear near 9937 to 9921 and 9837 to 9821

**Resistance** is at 10021 to 10037 and 10104 to 10136

### **DECEMBER AUSSIE DOLLAR**

**Resistance should** appear near 10104 to 10136 and 10187

**Support should** appear 10037 to 10021 .

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## **The Precious Metals**

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### **DECEMBER GOLD**

**Resistance** should appear near 1415.0 to 1421.0

**Support** is near 1377.0 and 1361.5

### **DECEMBER COPPER**

**Resistance should** appear near 39820 to 39920 and 40460 to 40560

**Support should** appear near 38670 to 38580 and 38060 to 37950

### **DECEMBER SILVER**

**Support** should appear near 2519 to 2511 and 2469 to 2461

**Resistance** is at the 2612 to 2620 and 2663 to 2672 .

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## The Exciting Energies

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### **DECEMBER CRUDE OIL**

**Resistance should** appear near 8668 to 8683 and the 8762 to 8777

**Support** should appear near 8499 to 8484 and the 8406 to 8391 region

### **DECEMBER HEATING OIL**

**Support** should appear at 23220 to 23150

**Resistance should** appear near 24110 to 24190 region.

### **DECEMBER UNLEADED GAS**

**Support** should appear at 21340 to 21260 and the 20890 to 20800 region

**Resistance should** appear near 21700 to 21850 and the 22190 to 22260 region .

### **DECEMBER NATURAL GAS**

**Support** should appear at 3682 to 3663

**Resistance** should appear near 4110 to 4120

**A Ship in Harbor is Safe...But that is not what ships are built for--**

**Happy Trading!**

**Bill** [wil@futurescom.com](mailto:wil@futurescom.com)

**Thursday November 4, 2010**

**1:00 PM South Florida Beach Time**

*Traders should stay tuned for additional Recommendations and Flashes*

### **Recommended Open BW Positions 11-4-2010**

**LONG 2 DEC MINI SP500 1182.50**

**LONG DEC MINI NASDAQ 2061**

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