



Morning Investment Comments
Wednesday January 12th, 2011

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

“Observation, experience, memory and mathematics - these are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory”.

--Reminiscences of a Stock operator--

Tuesday January 11th, 2011

03:00 PM Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,500.00 and the 11,360.00 to 11,300.00 region.

Resistance should appear near 11,690.00 and 11,820.00

MARCH E-MINI SP500

Resistance should appear near 1274.00 and 1289.00

Support should appear near 1268.00 and 1253.00

NASDAQ COMPOSITE

Resistance should appear near the 2716.00 to 2724 region.

Support should appear near 2672.00 to 2663.00.

MARCH E-MINI NASDAQ 100

Resistance should appear near the 2315 .00 to 2322.00 region.

Support should appear near 2275.00 to 2267.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near 793.90 to 795.40. Beyond that sellers should appear near 802.90 to 804.40... Aggressive BW traders can sell at 802.80 and risk 5 points.

Support should appear near 777.70 to 776.30 and the 768.90 to 767.50 region.

MARCH 30 YR BOND

Resistance should appear near 121-07 and 121-21, beyond that sellers should appear near 122-07

Support should appear near 120-07 and 119-21

MARCH 10 YR NOTE

Support should appear near 119-21 and 119-07

Resistance is at 121-07 and 121-21. Beyond that sellers should appear near 122-07

The Frenzied Forex Front

MARCH DOLLAR INDEX

Resistance should appear near the 8194 to 8223 region

Support should appear near the 8044 to 8029 region

MARCH JAPANESE YEN

Resistance should appear near 12175 and the 12237.

Support should appear near 12030 to 11920

MARCH EURO CURRENCY

Support should appear near 12915 and 12890

Resistance should appear near 13040 to 13100

MARCH SWISS FRANC

Resistance should appear near 10320 to 10360.

Support should appear near 10185 and 10136 to 10104

MARCH BRITISH POUND

Support should appear near the 15350 to 15290 region.

Resistance should appear near the 15690 to 15760 region

MARCH CANADIAN DOLLAR

Resistance should appear near 10104 to 10136.

Support should appear near 10037 to 10021

MARCH AUSSIE DOLLAR

Resistance should appear near 9837 to 9821

Support should appear near 9737 to 9706

The Precious Metals

FEBRUARY GOLD

Resistance should appear near 1383 and 1399

Support is near 1377 and the 1346 to 1334 region

MARCH COPPER

Resistance should appear near 43700 to 43810 and 44250 to 44460

Support should appear near 42490 to 42380 and 41830 to 41630

MARCH SILVER

Support should appear near 2883 to 2874 and 2829 to 2820

Resistance is at 2972 to 2990 and 3036 to 3045

The Exciting Energies

FEBRUARY CRUDE OIL

Resistance should appear near 9316 to 9347 BW Traders can sell at 9312 and risk a close over 9357 for three days in a row.

Support should appear near 9060 to 9044 and 8964 to 8934

FEBRUARY HEATING OIL

Support should appear near 25680 to 25520 and 24690 to 24610

Resistance should appear near 26120 to 26200 and the 26630 to 26720 region. BW Traders can sell at 26625 and risk a close over 26790 for three days in a row.

FEBRUARY UNLEADED GAS

Support should appear at 24690 to 24610 and 23700 to 23540

Resistance should appear near 25520 to 25680 and the 26120 to 26200 region

FEBRUARY NATURAL GAS

Resistance should appear at 4639 to 4650 and 4695 to 4717

Support should appear near 4249 to 4238 and 4183 to 4163

THE GRANDE' GRAINS

MARCH SOYBEANS

Resistance should appear 1377 to 1383

Support should appear near 1346 to 1334

MARCH SOYMEAL

Resistance should appear near 366.3 to 368.2 and 373.4 to 374.3

Support should appear near 362.3 to 361.3 and 356.3 to 355.3

MARCH BEAN OIL

Resistance should appear near 5716 to 5729

Support should appear near 5577 to 5553

MARCH CORN

Resistance should appear near $616 \frac{1}{2}$ to 619 and the $625 \frac{3}{4}$ to 627 region

Support should appear $603 \frac{1}{2}$ to $602 \frac{1}{4}$ and the 588 to $585 \frac{1}{2}$ region. Below that buyers should appear near $580 \frac{1}{2}$ to $579 \frac{1}{4}$. BW Traders can buy at 581 and risk a close under 571 for three days in a row. .

MARCH WHEAT

Resistance should appear near $767 \frac{1}{2}$ to $768 \frac{3}{4}$ and $776 \frac{1}{4}$ to $777 \frac{3}{4}$

Support should appear near $751 \frac{1}{4}$ to $748 \frac{3}{4}$ and the $742 \frac{3}{4}$ to $741 \frac{1}{2}$ region

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 10680 to 10580

Resistance should appear near the 10960 to 11010 region

FEBRUARY HOGS

Resistance should appear near 8117 to 8137 and the 8192 to 8222 region

Support should appear near 7957 to 7937 and 7867 to 7837

APRIL HOGS

Resistance should appear near 8557 to 8587 and 8667 to 8682 region

Support should appear near 8407 to 8392 and the 8317 to 8292 region

THE SATISFYING SOFTS

MARCH COFFEE

Support should appear near 22750 to 22670 and the 21340 to 21260 region.

Resistance should appear near 23540 to 23700 and 24110 to 24190

MARCH COCOA

Support should appear near 2829 to 2820 and 2775 to 2758

Resistance should appear near 2972 to 2990 and 3036 to 3045

MARCH SUGAR

Resistance is at 3425 to 3443

Support should appear near 3102 to 3092

MARCH COTTON

Resistance should appear near 15290 to 15350

Support should appear near 14210 to 14150

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday January 11, 2011 4:15 PM South Florida Beach Time

BI-Weekly open positions as of 1-11-2011

SHORT 2 MARCH MINI SP500 1267.25 avg

LONG MARCH SWISS FRANCS 10367

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