



Morning Investment Comments

Thursday January 20, 2011

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs**

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Wednesday January 19, 2011

1:00 PM South Florida Beach Time

## The Sensational Stock and bond Markets

### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 11,820.00 and 11,690.00 to 11,640.00

**Resistance** should appear near the 11,920.00 to 12,030.00 region

### MARCH E-MINI SP500

**Resistance** should appear near 1304.00 to 1310.00.

**Support** should appear near the 1274.00 to 1268.00 region.

### NASDAQ COMPOSITE

**Resistance** should appear near 2758.00 to 2775.00

**Support** should appear near 2724.00 to 2716.00

### MARCH E-MINI NASDAQ 100

**Resistance** should appear near 2315.00 to 2322.00

**Support** should appear near 2275.00 to 2267.00. Aggressive BW Traders can buy at 2277.00 for a bounce and risk a close under 2262.00 for three days in a row...

### MARCH E-MINI RUSSELL 2000

**Resistance** should appear near 793.90 to 795.40 and 802.90 to 804.40

**Support** should appear near 786.40 to 783.60 and 777.70 to 776.30.

BW Traders can buy at 777.80 and risk a close under 776.40 for 3 days in a row.

### MARCH 30 YR BOND

**Resistance** should appear near 121-07 and 121-21

**Support** should appear near 119-21 and 119-07.

### MARCH 10 YR NOTE

**Support** should appear near 119-21 and 119-07.

**Resistance is** at 121-07 and 121-21

## The Frenzied Forex Front

### MARCH DOLLAR INDEX

**Resistance** should appear near 7939 to 7954

**Support** should appear near 7864 to 7836.

### MARCH JAPANESE YEN

**Resistance** should appear near 12320 to 12380. BW Traders can sell at 12317 for a turn lower and risk a close over 12377 for three days in a row.

**Support** should appear near 12030 to 11920, a close under is negative and augurs for a test of 11820. BW Traders should go short if a close under 11917 occurs.

## MARCH EURO CURRENCY

**Support** should appear near 13460 to 13340

**Resistance** should appear near 13615 and 13770 to 13830

## MARCH SWISS FRANC

**Resistance** should appear near the 10580 to 10680 region.

BW Traders can sell at 10577 for a turn lower and Hold for lower prices...

**Support** should appear near the 10360 to 10320 region.

## MARCH BRITISH POUND

**Support** should appear near 15927 and 15760 to 15690.

**Resistance** should appear near the 16090 to 16150 region.

Day Traders can sell at 16087 for a turn lower and risk 100 points

## MARCH CANADIAN DOLLAR

**Resistance** should appear near 10104 to 10136..

**Support** should appear near 10037 to 10021 and the 9937 to 9921 region.

BW Traders can buy at 9939 for a bounce and risk a close under 9917 for three days in row.

## MARCH AUSSIE DOLLAR

**Resistance should** appear near the 10021 to 10037 region

**Support should** appear near 9837 to 9821

## The Precious Metals

### FEBRUARY GOLD

**Resistance** should appear near 1377 to 1383. Beyond that sellers should appear near 1399

**Support** is near 1346.0 to 1334.0, below that a test of 1310.0 to 1304.0 is likely.

### MARCH COPPER

**Resistance should** appear near 44250 to 44460.

**Support should** appear near 43150 to 43040

### MARCH SILVER

**Support** should appear near 2829 to 2820 and 2775 to 2758

**Resistance** is at 2928 to 2937 and the 2972 to 2990 region

## The Exciting Energies

### MARCH CRUDE OIL

**Resistance should** appear near 9316 to 9347... BW Traders can sell at 9312 and risk a close over 9357 for three days in a row. Beyond that sellers should appear near 9429 to 9445

**Support** should appear near 9060 to 9044 and the 8964 to 8934 region. Below that buyers should appear near 8871 to 8856 and the 8777 to 8762 region. BW Traders can buy at 8787 and risk a close under 8667 for three days in a row.

### FEBRUARY HEATING OIL

**Support** should appear near 26200 to 26120 and the 25680 to 25520 region.

**Resistance should** appear near the 26630 to 26720 region. Beyond that sellers should appear near 27160 to 27240 and the 27580 to 27700 region

## FEBRUARY UNLEADED GAS

**Support** should appear at 24690 to 24610 and the 24190 to 24110 region.

**Resistance should** appear near 25520 to 25680 and 26630 to 26720. .

## FEBRUARY NATURAL GAS

**Resistance** should appear at 4571 to 4582 and 4639 to 4650

**Resistance** should appear near 4446 to 4425 and 4249 to 4238

# THE GRANDE' GRAINS

## MARCH SOYBEANS

**Resistance** should appear 1421 and the 1452 to 1459 region

BW Traders can sell at 1451 and risk a close over 1461 for three days in row. Beyond that sellers should appear near 1484 to 1496

**Support** should appear near 1399 and 1383 to 1377. Trade Accordingly

## MARCH SOYMEAL

**Resistance** should appear near 385.8 to 386.7 and 390.9 to 392.9

**Support** should appear near 380.6 to 379 .5 and the 374.3 to 373.4 region.

## MARCH BEAN OIL

**Resistance** should appear near 5792 to 5806. Beyond that sellers should appear near 5855 to 5880 and the 5945 to 5957 region.

**Support** should appear near 5729 to 5716 and 5653 to 5640

## MARCH CORN

**Resistance should** appear near  $665 \frac{3}{4}$  to  $667 \frac{1}{4}$  and the  $707 \frac{1}{2}$  to  $708 \frac{3}{4}$  region. .

**Support should** appear  $643$  to  $641 \frac{3}{4}$  and the  $635$  to  $633 \frac{3}{4}$  region.

## MARCH WHEAT

**Resistance** should appear near the  $802 \frac{3}{4}$  to  $804 \frac{1}{2}$  region. Beyond that sellers should appear near  $811 \frac{3}{4}$  to  $813 \frac{1}{2}$ . BW Traders can sell at  $811 \frac{1}{4}$  and risk a close over 817 for three days in a row.

**Support** should appear near  $777 \frac{3}{4}$  to  $776 \frac{1}{4}$  and  $768 \frac{3}{4}$  to  $767 \frac{1}{2}$  .

## THE LIVELY LIVESTOCK

### APRIL CATTLE

**Support** should appear near 11187 and 11010 to 10960. BW Traders can buy at 11017 and risk a close under 10957 for three days in a row.

**Resistance** should appear near 11360 and 11500.

### APRIL HOGS

**Resistance** should appear near 8762 to 8777 and the 8852 to 8872 region.

**Support** should appear near 8592 to 8562 and 8497 to 8482

### JUNE HOGS

**Resistance** should appear near 9707 to 9737 and the 9922 to 9937 region.

**Support** should appear near 9642 to 9622 and the 9542 to 9527 region

## THE SATISFYING SOFTS

### MARCH COFFEE

**Support** should appear near 22750 to 22670 and 22260 to 22190

**Resistance should** appear near 23540 to 23700 and 24610 to 24690

### MARCH COCOA

**Support** should appear near 3045 to 3036

**Resistance** should appear near 3148 to 3153

### MARCH SUGAR

**Resistance** is at 3148 to 3157 and the 3194 to 3213 region.

**Support** should appear near 3045 to 3036 and 2990 to 2972

## MARCH COTTON

**Resistance** should appear near 15690 to 15760

**Support** should appear near 14590 to 14530 .

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

Stay Tuned for Flashes and Additional Recommendations

**Happy Trading!**

**Bill** [wil@futurescom.com](mailto:wil@futurescom.com)

**Wednesday January 19, 2011 1:45 PM South Florida Beach Time**

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