Morning Investment Comments Tuesday February 1, 2011

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

Monday January 31, 2011 04:00 PM South Florida Beach Time

The Sensational Stock and bond Markets

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,820.00 and the 11,690.00 to and contain a decline.

Resistance should appear near the 11,920.00 to 12,030.00 region. Any close over is friendly and augurs for a test of the 12,320.00 to 12,380.00 region

MARCH E-MINI SP500

Resistance should appear near 1304.00 to 1310.00.

Support should appear at near 1275.00 to 1268.00

NASDAQ COMPOSITE

Resistance should appear near 2716.00 to 2724.00

Support should appear near 2672.00 to 2663.00

MARCH E-MINI NASDAQ 100

Resistance should appear near 2295.00 and 2315.00 to 2322.00.

Support should appear near 2267.00 and 2226.00 to 2219.00.

MARCH E-MINI RUSSELL 2000

Resistance should appear near 783.60 to 786.40 and 793.90 to 795.40.

Support should appear near the 777.70 to 776.30 and 768.90 to 767.50

MARCH 30 YR BOND

Resistance should appear near 121-07 and 121-21.

Support should appear near 119-071 and 118-21

MARCH 10 YR NOTE

Support should appear near 120-07 and 119-21

Resistance is at 121-07 and 121-21.

The Frenzied Forex Front

MARCH DOLLAR INDEX

Resistance should appear near 7836 to 7864 and 7939 to 7954

Support should appear near 7777 to 7763 and 7689 to 7675.

MARCH JAPANESE YEN

Resistance should appear near 12320 to 12380. Traders can sell at 12317 for a turn lower and risk a close over 12377 for three days in a row.

Support should appear near 12175 and the 12030 to 11920 region.

MARCH EURO CURRENCY

Support should appear near 13615 and the 13460 to 13340 region

Resistance should appear near 13690 and the 13770 to 13830 region

MARCH SWISS FRANC

Resistance should appear near 10630 to 10680

Support should appear near 10580, a close under is negative and augurs for an eventual test of 10470 and the 10360 to 10320 region. Trade Accordingly

MARCH BRITISH POUND

Support should appear near 15760 to 15690.

Resistance should appear near the 16090 to 16150 region.

MARCH CANADIAN DOLLAR

Resistance should appear near 10021 to 10037 and the 10104 to 10136 region.

Support should appear near 9937 to 9921 and the 9837 to 9821 region.

MARCH AUSSIE DOLLAR

Resistance should appear near 9921 to 9937 and the 10021 to 10037 region.

Support should appear near 9837 to 9821 and 9737 to 9706.

The Precious Metals

APRIL GOLD

Resistance should appear near 1334.0 to 1346.0 and 1361.5 **Support** is near 1322.0. BW Traders can buy at 1322.5 for a bounce and risk a close under 1318 for three days in row.

MARCH COPPER

Resistance should appear near the 45030 to 45140 region. Beyond that sellers should appear near 45710 to 45820.

Support should appear near 43810 to 43700 and 42490 to 42380

MARCH SILVER

Support should appear near 2775 to 2758 and the 2724 to 2716 region

Resistance is at 2874 to 2883 and the 2928 to 2937 region

The Exciting Energies

MARCH CRUDE OIL

Resistance should appear near 9316 to 9347 and the 9429 to 9445 region **Support** should appear near 9156 to 9140 and 9060 to 9044

MARCH HEATING OIL

Support should appear near 27240 to 27160 and 26720 to 26630 **Resistance should** appear near 27580 to 27700 and 28200 to 28290.

MARCH UNLEADED GAS

Support should appear at 24690 to 24610 and the 24190 to 24110 region. BW Traders can buy at 24210 and risk a close under 24090 for three days in a row... Below that buyers should appear near 23700 to 23540 and contain a decline...

Resistance should appear near 25520 to 25680 and 26630 to 26720.

MARCH NATURAL GAS

Resistance should appear at 4571 to 4582 and 4639 to 4650 **Resistance** should appear near 4249 to 4238 and the 4183 to 4163 region

THE GRANDE' GRAINS

MARCH SOYBEANS

Resistance should appear 1452 to 1459. Beyond that sellers should appear near 1484 to 1496 **Support** should appear near 1383 to 1377. Below that buyers should appear near 1346 to 1334

MARCH SOYMEAL

Resistance should appear near 385.8 to 386.7 and the 390.9 to 392.9 region **Support** should appear near 374.3 to 373.4 and 368.2 to 366.3

MARCH BEAN OIL

Resistance should appear near 5792 to 5806 then 5855 to 5880 and the 5945 to 5957 region **Support** should appear near 5729 to 5716 and the 5653 to 5640 region.

MARCH CORN

Resistance should appear near 665 \(^4\) to 667 \(^4\) and the 680 \(^4\) to 683 \(^4\) region.

Support should appear 643 to 641 ¾ and the 635 to 633 ¾ region.

MARCH WHEAT

Resistance should appear near the 856 to 858 $\frac{3}{4}$ region. Beyond that sellers should appear near 876 $\frac{3}{4}$ to 877 $\frac{3}{4}$ and the 904 $\frac{1}{2}$ to 906 $\frac{3}{4}$ region

Support should appear near 813 ½ to 811 ¾ and the 795 ½ to 793 ¾ region. .

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11360 to 11300 and 11175

Resistance should appear near the 11640 to 11690 region

APRIL HOGS

Resistance should appear near 9622 to 9642

Support should appear near 9062 to 9037

JUNE HOGS

Resistance should appear near 10317 to 10357.

Support should appear near 9837 to 9822

THE SATISFYING SOFTS

MAY COFFEE

Support should appear near 23700 to 23540 and 22750 to 22670.

Resistance should appear near 25520 to 25680 and the 26120 to 26200 region

MAY COCOA

Resistance should appear near 3377 to 3386 and the 3493 to 3503 region

Support should appear near 3102 to 3092 and the 3045 to 3036 region

MAY SUGAR

Resistance is at 3261 to 3270 and the 3425 to 3443 region

Support should appear near 3045 to 3036 and 2990 to 2972

MAY COTTON

Resistance should appear near 16890 to 16960

Support should appear near 15760 to 15690

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Additional Recommendations

Happy Trading!

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