



Morning Investment Comments
Monday February 7, 2011

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock Operator-

Sunday February 6, 2011
2:00 PM South Florida Beach Time

The Sensational Stock and bond Markets

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 12,030.00 to 11,920.00.

Resistance should appear near the 12,175 and the 12,320.00 to 12,380.00 region.

MARCH E-MINI SP500

Resistance should appear near 1322.0 and the 1334.00 to 1346.00 region.

Support should appear at near 1304.00 and 1289.00.

NASDAQ COMPOSITE

Resistance should appear near 2758.00 to 2775.00 and 2797.5.

Support should appear near 2758.00 and the 2724.00 to 2716.00 region.

MARCH E-MINI NASDAQ 100

Resistance should appear near 2354.00 to 2370.00.

Support should appear near 2315.00 and 2295.

MARCH E-MINI RUSSELL 2000

Resistance should appear near 802.90 to 804.40 and the 811.90 to 813.40 region.

Support should appear near the 795.40 to 793.90 and the 786.40 to 783.60 region.

MARCH 30 YR BOND

Resistance should appear near 118-07 and 118-21.

Support should appear near 117-07 and 116-21.

MARCH 10 YR NOTE

Support should appear near 117-21 and 117-07.

Resistance is at 119-07 and 119-21.

The Frenzied Forex Front

MARCH DOLLAR INDEX

Resistance should appear near 7836 to 7864 and 7901.

Support should appear near 7777 to 7763.

MARCH JAPANESE YEN

Resistance should appear near 12175 and 12247.

Support should appear near the 12030 to 11920 region.

MARCH EURO CURRENCY

Support should appear near 13537 and 13460 to 13340.

Resistance should appear near 13615 and 13690.

MARCH SWISS FRANC

Resistance should appear near 10470 and 10580 to 10630.

Support should appear near the 10360 to 10320 region.

MARCH BRITISH POUND

Support should appear near 16090 and 15927.

Resistance should appear near the 16150 and 16315.

MARCH CANADIAN DOLLAR

Resistance should appear near 10185 then 10237 and the 10320 to 10360 region. BW Traders can sell at 10317 for a turn lower and risk a close over 10377 for three days in a row.

Support should appear near 10037 to 10021.

MARCH AUSSIE DOLLAR

Resistance should appear near 10104 to 10136.

Support should appear near 10037 to 10021.

The Precious Metals

APRIL GOLD

Resistance should appear near 1361.5 and the 1377 to 1383 region.

Support is near 1346 to 1334.0 and 1322.0. BW Traders can buy at 1322.5 for a bounce and risk a close under 1318 for three days in row.

MARCH COPPER

Resistance should appear near 46390 to 46500 and the 46950 to 47170 region.

Support should appear near 45140 to 45030 and 44460 to 44250.

MARCH SILVER

Support should appear near 2883 to 2874 and 2829 to 2820.

Resistance is at 2928 to 2937 and 2972 to 2990.

The Exciting Energies

MARCH CRUDE OIL

Resistance should appear near 9044 to 9060 and 9140 to 9156.

Support should appear near 8871 to 8856 and 8777 to 8762.

MARCH HEATING OIL

Support should appear near 26720 to 26630 and the 26200 to 26120 region.

Resistance should appear near 27580 to 27750 and the 28200 to 28290 region.

MARCH UNLEADED GAS

Support should appear at he 24190 to 24110 region. BW Traders can buy at 24210 and risk a close under 24090 for three days in a row... Below that buyers should appear near 23700 to 23540 and contain a decline...

Resistance should appear near 24610 to 24690 and the 25110 to 25190 region.

MARCH NATURAL GAS

Resistance should appear at 4370 to 4381 and 4425 to 4446.

Resistance should appear near 4249 to 4238 and the 4183 to 4163 region .

THE GRANDE' GRAINS

MARCH SOYBEANS

Resistance should appear 1452 to 1459. Beyond that sellers should appear near 1484 to 1496.

Support should appear near 1421 to 1415 and 1399.

MARCH SOYMEAL

Resistance should appear near 390.9 to 392.9 and the 398.2 to 399.2 region.

Support should appear near 380.6 to 379.5 and 374.3 to 373.4.

MARCH BEAN OIL

Resistance should appear near 5945 to 5957.

Support should appear near 5880 to 5855.

MARCH CORN

Resistance should appear near $680 \frac{3}{4}$ to $683 \frac{3}{4}$ and $707 \frac{1}{2}$ to $708 \frac{1}{2}$.

Support should appear $667 \frac{1}{4}$ to $665 \frac{3}{4}$ and $659 \frac{1}{4}$ to $657 \frac{1}{4}$.

MARCH WHEAT

Resistance should appear near 856 to $858 \frac{3}{4}$ and $866 \frac{3}{4}$ to $868 \frac{1}{4}$.

Support should appear near $840 \frac{3}{4}$ to $839 \frac{1}{4}$ and $831 \frac{1}{2}$ to 830.

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11300 and 11175. Below that buyers should appear near 11010 to 10960. BW Traders can buy at 11017 and risk a close under 10957 for three days in a row.

Resistance should appear near 11362 and 11467.

APRIL HOGS

Resistance should appear near 9237 and 9317 to 9347.

Support should appear near 9062 to 9042 and 8967 to 8932.

JUNE HOGS

Resistance should appear near 10102 to 10137 and 10317 to 10367.

Support should appear near 10037 to 10022 and the 9937 to 9922 region.

THE SATISFYING SOFTS

MAY COFFEE

Support should appear near 25110 24690 to 24610 and the 24190 to 24110 region

Resistance should appear near 25520 to 25680 and the 26120 to 26200 region

MAY COCOA

Resistance should appear near 3319 to 3328 and the 3493 to 3503 region

Support should appear near 3157 to 3148 and 3102 to 3092

MAY SUGAR

Resistance is at 3092 to 3102 and the 3148 to 3157 region.

Support should appear near 2937 to 2928 and 2829 to 2820

MAY COTTON

Resistance should appear near 16890 to 16960

Support should appear near 15760 to 15690

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Additional Recommendations

Happy Trading!

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Sunday February 6, 2011 3:45 PM South Florida Beach Time

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