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Morning Comments

Wednesday December 21, 2011

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

‘Courage in a Speculator is merely confidence to act on the decision of his mind’

Tuesday December 20, 2011

10:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 12,030.00 to 11,920.00

Resistance should appear near 12,320.00 to 12,380.00

MARCH DEC E-MINI SP500

Resistance should appear near 1253.00 and the 1268.00 to 1274.00 region

Support should appear near 1232.00 and the 1203.00 to 1192.00 region

NASDAQ COMPOSITE

Resistance should appear near 2612.00 to 2620

Support should appear near 2519.00 to 2511.00

MARCH E-MINI NASDAQ 100

Resistance should appear near 2315.00 to 2322

Support should appear near 2226.00 to 2219.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near 748.60 to 751.30

Support should appear near 717.00 to 714.30

MARCH 30 YR BOND

Resistance should appear near 144-21 and 145-07

Support should appear near 143-21 and 142-21

MARCH 10 YR NOTE

Resistance should appear near 131-07 and 131-21

Support should appear near 129-21 and 129-07

The Frenzied Forex Front

MARCH DOLLAR INDEX

Resistance should appear near 8119 to 8134.

Support should appear near 7954 to 7939

MARCH JAPANESE YEN

Resistance should appear near 13040 to 13100.

Support should appear near 12740 to 12680

MARCH EURO CURRENCY

Support should appear near 13100 to 13040

Resistance should appear near 13215 and 13340 to 13460

MARCH SWISS FRANC

Resistance should appear near 10805 and the 10960 to 11010 region

Support should appear near 10680 to 10580

MARCH BRITISH POUND

Support should appear near the 15350 to 15290 region

Resistance should appear near 15690 to 15760.

MARCH CANADIAN DOLLAR

Resistance should appear near 9921 to 9937

Support should appear near 9542 to 9526

MARCH AUSSIE DOLLAR

Resistance should appear near 10104 to 10136

Support should appear near 9937 to 9921.

The Precious Metals

FEB GOLD

Resistance should appear near 1642 to 1655

Support is near 1576 to 1569

MARCH COPPER

Resistance should appear near 33770 to 33860 and 34250 to 34430 region.

Support should appear near 32130 to 31940 and 30450 to 30360.

MARCH SILVER

Resistance should appear near 3034 to 3045 and the 3194 to 3213 region

Support is at the 2775 to 2758 region. Below that a test of 2620 to 2612 is likely.

The Exciting Energies

FEB CRUDE OIL

Resistance should appear near 10021 to 10037

Support should appear near 9347 to 9316

FEBRUARY HEATING OIL

Support should appear near 27240 to 27160 and 26720 to 26630.

Resistance should appear near 28740 to 28830 and the 29280 to 29370 region.

FEBRUARY UNLEADED GAS

Support should appear at 24690 to 24610

Resistance should appear near 26120 to 26200.

FEBRUARY NATURAL GAS

Support should appear at 3102 to 3092

Resistance should appear near 3319 to 3328.

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 1136 to 1130.

Resistance should appear near 1164 to 1169

MARCH SOYMEAL

Resistance should appear near 303.6 to 304.5.

Support should appear near the 288.3 to 287.4

MARCH BEAN OIL

Resistance should appear near 5056 to 5067

Support should appear near 4915 to 4926 .

MARCH CORN

Resistance should appear near $610 \frac{1}{4}$ to $611 \frac{1}{4}$

Support should appear near 588 to $585 \frac{1}{2}$

MARCH WHEAT

Resistance should appear near $610 \frac{1}{4}$ to $611 \frac{1}{4}$ region

Support should appear near the $572 \frac{3}{4}$ to $571 \frac{3}{4}$ region. .

THE LIVELY LIVESTOCK

FEB CATTLE

Support should appear near 12030 to 11920 .

Resistance should appear near 12155 and the 123220 to 12380 region

FEB HOGS

Support should appear near 8317 to 8302 and 8227 to 8192

Resistance should appear near 8407 and the 8482 to 8502 region.

THE SATISFYING SOFTS

MARCH COFFEE

Support should appear near 21260 to 21340 and the 20420 to 20340 region.

Resistance should appear near 22190 to 22260 and the 22670 to 22750 region

MARCH COCOA

Resistance should appear near 2219 to 2226 region

Support should appear near 2042 to 2034 .

MARCH SUGAR

Support is at the 2275 to 2267 and the 2226 to 2219 region.

Resistance should appear near 2354 to 2370 and the 2411 to 2419

MARCH COTTON

Resistance should appear near the 8762 to 8777 region.

Support should appear near 8499 to 8484.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday December 20, 11:30 PM South Florida Beach Time

Traders should stay tuned for flashes and updates for all markets

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