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Morning Comments
Thursday December 22, 2011

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

'Courage in a Speculator is merely confidence to act on the decision of his mind'

Wednesday December 21, 2011 11:45 PM South Florida Beach Time

# The Sensational Stock and Bond Markets

## **DOW JONES INDUSTRIAL AVERAGE**

**Support** should appear near 12,030.00 to 11,920.00

Resistance should appear near 12,320.00 to 12,380.00

#### MARCH DEC E-MINI SP500

Resistance should appear near 1253.00 and the 1268.00 to 1274.00 region

Support should appear near 1232.00 and the 1203.00 to 1192.00 region

#### NASDAQ COMPOSITE

Resistance should appear near 2612.00 to 2620

Support should appear near 2519.00 to 2511.00

## **MARCH E-MINI NASDAQ 100**

Resistance should appear near 2315.00 to 2322

**Support** should appear near 2226.00 to 2219.00

## **MARCH E-MINI RUSSELL 2000**

Resistance should appear near 748.60 to 751.30

Support should appear near 717.00 to 714.30

#### **MARCH 30 YR BOND**

Resistance should appear near 144-21 and 145-07

Support should appear near 142-21 and 141-21

## **MARCH 10 YR NOTE**

Resistance should appear near 131-07 and 131-21

**Support** should appear near 129-21 and 129-07

# The Frenzied Forex Front

## MARCH DOLLAR INDEX

**Resistance** should appear near 8119 to 8134.

Support should appear near 7954 to 7939

## **MARCH JAPANESE YEN**

**Resistance** should appear near 13040 to 13100.

Support should appear near 12740 to 12680

## MARCH EURO CURRENCY

Support should appear near 13040 and 12890

Resistance should appear near 13100 and 13215

## MARCH SWISS FRANC

**Resistance** should appear near 10805 and the 10960 to 11010 region **Support** should appear near 10680 to 10580

## MARCH BRITISH POUND

**Support** should appear near the 15350 to 15290 region **Resistance** should appear near 15690 to 15760.

## MARCH CANADIAN DOLLAR

**Resistance** should appear near 9821 to 9837 **Support** should appear near 9542 to 9526

## MARCH AUSSIE DOLLAR

**Resistance** should appear near 10104 to 10136 **Support** should appear near 9937 to 9921.

## **The Precious Metals**

## **FEB GOLD**

**Resistance** should appear near 1642 to 1655 **Support** is near 1576 to 1569

## MARCH COPPER

**Resistance should** appear near 34250 to 34430 region. **Support should** appear near 32130 to 31940.

## MARCH SILVER

**Resistance** should appear near 3034 to 3045 and the 3194 to 3213 region **Support** is at the 2775 to 2758 region. Below that a test of 2620 to 2612 is likely.

# **The Exciting Energies**

## **FEB CRUDE OIL**

Resistance should appear near 10021 to 10037

**Support** should appear near 9347 to 9316

## **FEBRUARY HEATING OIL**

**Support** should appear near 27240 to 27160.

**Resistance should** appear near 29280 to 29370 region.

#### **FEBRUARY UNLEADED GAS**

Support should appear at 25680 to 25520

Resistance should appear near 27160 to 27240.

## **FEBRUARY NATURAL GAS**

Support should appear at 3102 to 3092

Resistance should appear near 3319 to 3328.

# THE GRANDE' GRAINS

## **MARCH SOYBEANS**

**Support** should appear near 1136 to 1130.

Resistance should appear near 1164 to 1169

## MARCH SOYMEAL

**Resistance** should appear near 303.6 to 304.5.

**Support** should appear near the 288.3 to 287.4

## **MARCH BEAN OIL**

**Resistance** should appear near 5056 to 5067

Support should appear near 4915 to 4926.

#### MARCH CORN

Resistance should appear near 625 \(^4\) to 627

Support should appear near 588 to 585 ½

#### MARCH WHEAT

Resistance should appear near 616 ½ to 619

**Support should** appear near the 588 to 585 ½ region. .

## THE LIVELY LIVESTOCK

## **FEB CATTLE**

**Support** should appear near 12030 to 11920.

Resistance should appear near 12155 and the 123220 to 12380 region

## **FEB HOGS**

Support should appear near 8317 to 8302 and 8227 to 8192

Resistance should appear near 8392 to 8407 and the 8482 to 8502 region.

# THE SATISFYING SOFTS

## **MARCH COFFEE**

Support should appear near 21260 to 21340 and the 20420 to 20340 region.

Resistance should appear near 22190 to 22260 and the 22670 to 22750 region

## MARCH COCOA

Resistance should appear near 2315 to 2322

**Support** should appear near 2042 to 2034.

## **MARCH SUGAR**

**Support** is at the 2275 to 2267 and the 2226 to 2219 region.

Resistance should appear near 2354 to 2370 and the 2411 to 2419

## MARCH COTTON

**Resistance** should appear near the 8762 to 8777 region.

**Support** should appear near 8499 to 8484.

-- A Ship in Harbor is Safe... But that is not what ships are built for --

## **Happy Trading!**

Bill wil@futurescom.com

Thursday December 22, 2:00 AM South Florida Beach Time

Traders should stay tuned for flashes and updates for all markets

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