

Bi-Weekly Investment Outlook

Sunday July 31st 2005 Issue # 223

"Accomplishments will prove to be a journey, not a destination"

-- Dwight D. Eisenhower --

Sunday July 31st 2005

2:45 AM eastern time

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Resistance should appear near 10680 and the 10960 to 11010 region .

Support should appear near 10630 to 10580 and 10470.. Below that buyers should appear near 10360 to 10320 and should contain a decline





Sept SP500

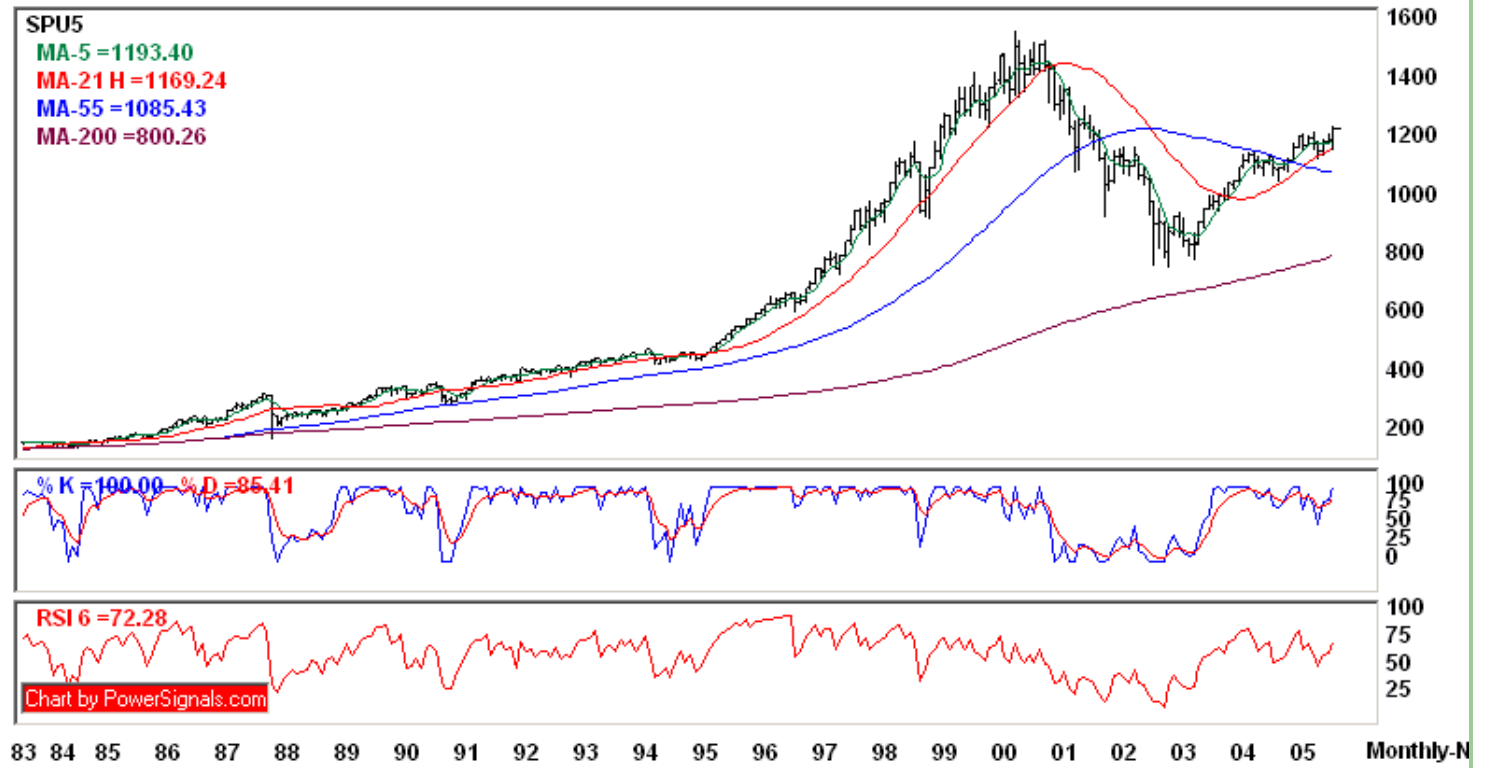
Recommended open position Long 1239.70

Support should appear near 1232 and the 1203 to 1192.00 region

Traders can buy at 1217.60 for a good bounce and hold for higher prices

Resistance should appear near 1238 and 1268 to 1274

Aggressive Traders should go long if a close over 1253.10 occurs





Nasdaq Composite

Support should appear near 2134 to 2126 and 2089 to 2088

Resistance should appear near 2185 and the 2219 to 2226 region

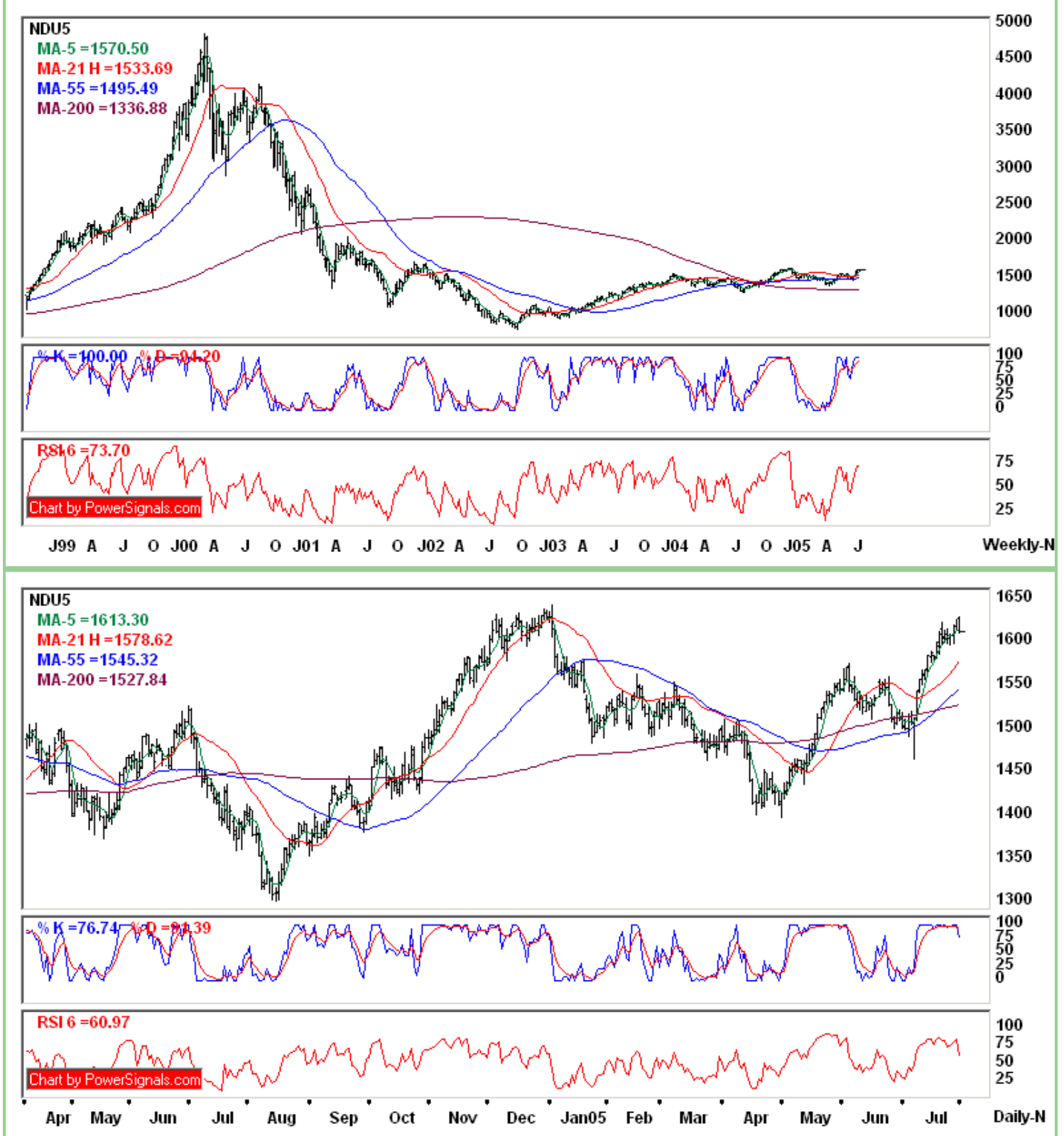




Sept Mini Nasdaq 100

Resistance should appear near 1615 and the 1642 to 1655 region

Support is at 1576 to 1569 and 1535 to 1529 . Traders can buy at 1577 and hold for higher prices.. risk close under 1527 for three days in a row,



Sept Mini Russell 2000

Support is at 675.50 to 674.30 and 667.30 to 665.90 . below that buyers should appear near 659.10 to 657.7 and the 650.9 to 648.30 region.. Traders can buy at 675.60 and risk a close under 665.2 for three days in a row.

Resistance should appear near 683.60, a close over is friendly and augurs for a test of 690.6 to 691.90 and the 699.00 to 700.30 region.. Beyond sellers should appear near 707.40 to 708.80 Traders should go long if a close over 684.1 occurs

\$IUX

MA-5 =626.11

MA-21 H=610.02

MA-55 =505.02

MA-200 =354.03



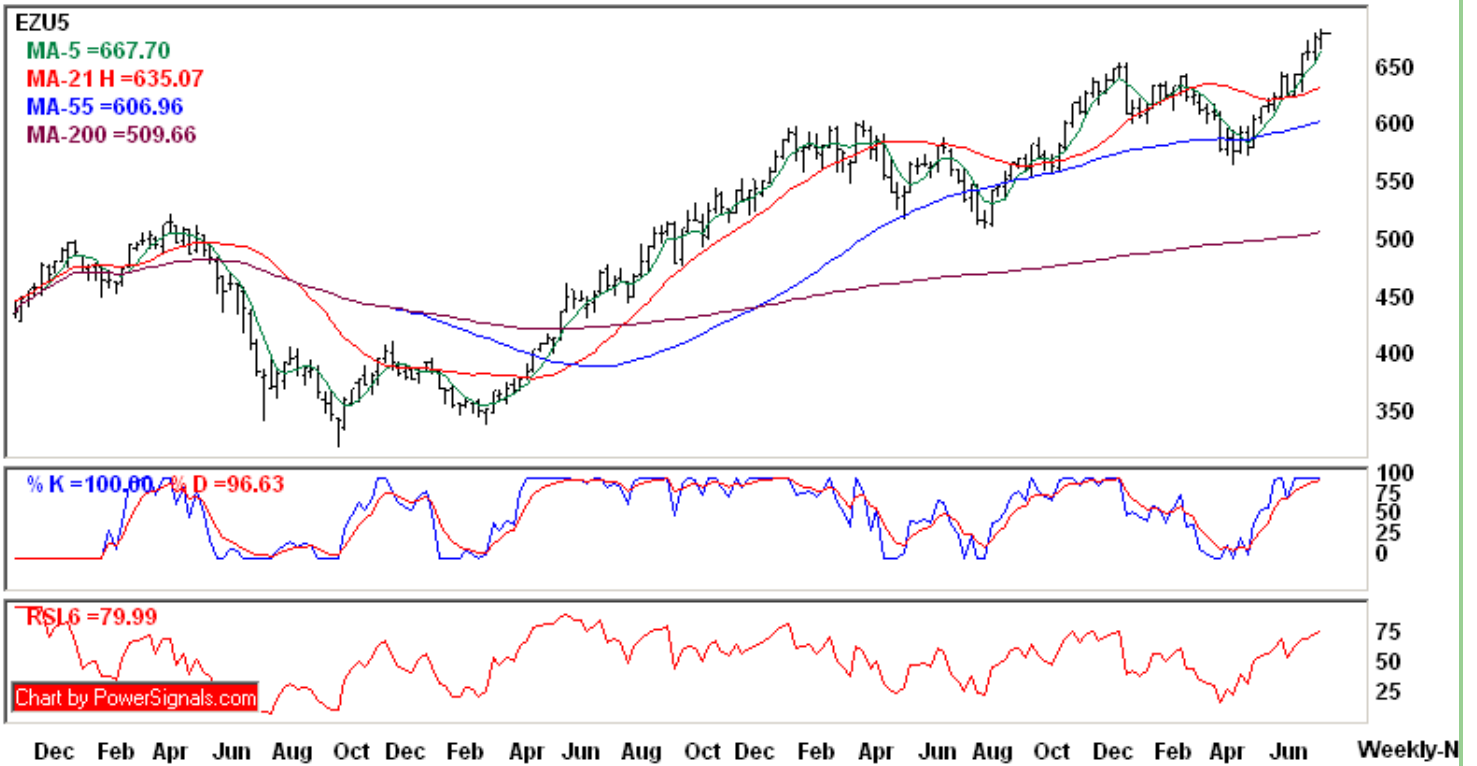
EZU5

MA-5 =667.70

MA-21 H=635.07

MA-55 =606.96

MA-200 =509.66





Sept 10 Year T-Note

Resistance should appear near 111-07 and 111-22.. Beyond that sellers should appear near 112-07 and the 112-22 to 113-07 region

Support at 110-22 and 110-07 below that buyers should appear near 109-22 and 109-12





Sept 30 Yr T-Bond

Resistance should appear near 115-21 and 116-07.. Beyond that a trade towards should 116-22 and 117-07 should bring out sellers.

Support is at 115-07 and 114-21. below that buyers should appear near 114-07 and 113-21. under at a test of 112-22 is likely.



The Frenzied Forex Front

Sept Yen

Resistance should appear near 9044 to 9060 and the 9140 to 9156 region. . Traders can sell at 9043 and risk a close over 9067 for three days in a row... Beyond that 9316 to 9347 should cap a rally .
Support should appear near 8871 to 8856, a close under augurs for a test of the 8777 to 8762 region. and most likely the 8683 to 8668 region...

Traders should go short if a close under 8931 occurs





Sept Euro Currency (EC)

Recommended open position short 12102

Support should appear at 12030 to 11920, an extended trade under augurs for an eventual test of 11805 and more likely 11690 to 11640.

Resistance should appear near 12175. ...Beyond that sellers should appear near 12247 and the 12320 to 12380.region... Traders can sell at 12349 and risk close over 12392 for three days in a row.





Sept Swiss Franc

Resistance should appear near the 7836 to 7864 region ..Beyond that sellers should appear near 7939 to 7954.. Traders can sell at 7834 for a turn lower and risk a close over 7957 for three days in a row

Support should appear near 7675 to 7689 below that a trade towards the 7601 to 7587 region is likely

Traders should go short if a close under 7759 occurs





Sept British Pound

Support should appear near 17380 to 17310 , a close under augurs for a test of 17136 and eventually the 16960 to 16890 region

Resistance should appear near 17740 to 17800 and 18080 to 18220

Traders can sell at 17740 for a turn lower and risk a close over 17960 for three days in a row
Traders should go short if a close under 17290 occurs.





Sept Canadian Dollar

Support should appear near 8134 to 8119 , a close under is negative and augurs for a test of 8044 to 8029 and eventually the 7954 to 7939 region

Resistance is at 8194 to 8223 , beyond that sellers should appear near 8300 to 8314 and the 8391 to 8406 region. Traders can sell at 8300 and risk a close over 8319 for three days in a row.

Traders should go short if a close under 8114 occurs





Sept Aussie Dollar

Resistance should appear near 7587 to 7601 region .Beyond that 7675 to 7689 should cap a rally..
Traders can sell at 7584 and risk a close over 7604 for three days in a row.

Support should appear near the 7513 to 7486 a close under augurs for a test of 7428 to 7414 and the 7342 to 7328 region

Traders should go short if a close under 7483 occurs



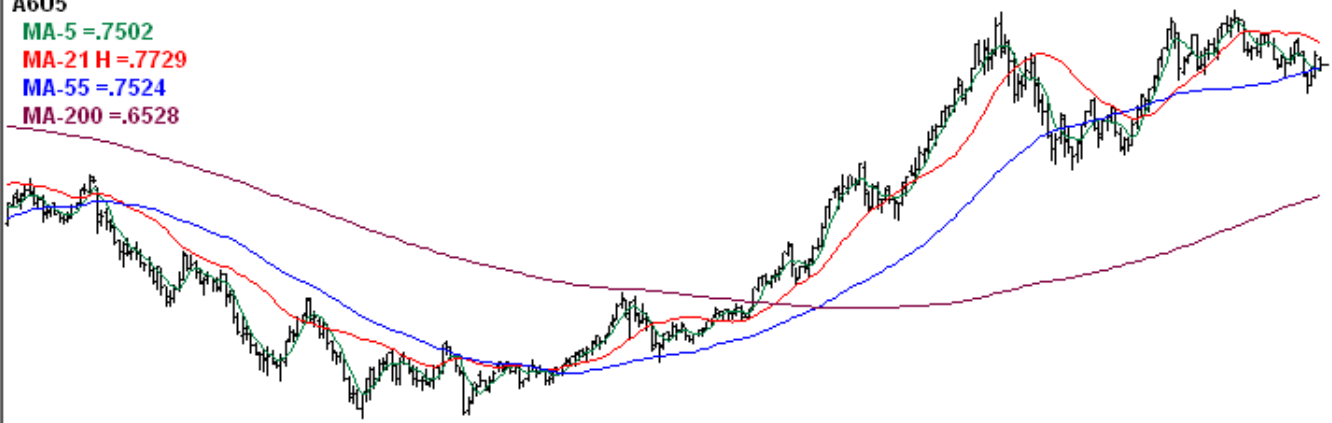
A6U5

MA-5 =.7502

MA-21 H=.7729

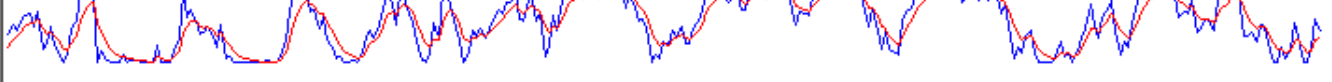
MA-55 =.7524

MA-200 =.6528



.7813
.7500
.7188
.6875
.6563
.6250
.5938
.5625
.5313
.5000
.4688

% K =41.1029 % D =33.8184



100
75
50
25
0

RSI 6 =47.6159



100
75
50
25

Chart by PowerSignals.com

A O J00 A J O J01 A J O J02 A J O J03 A J O J04 A J O J05 A J Weekly-N

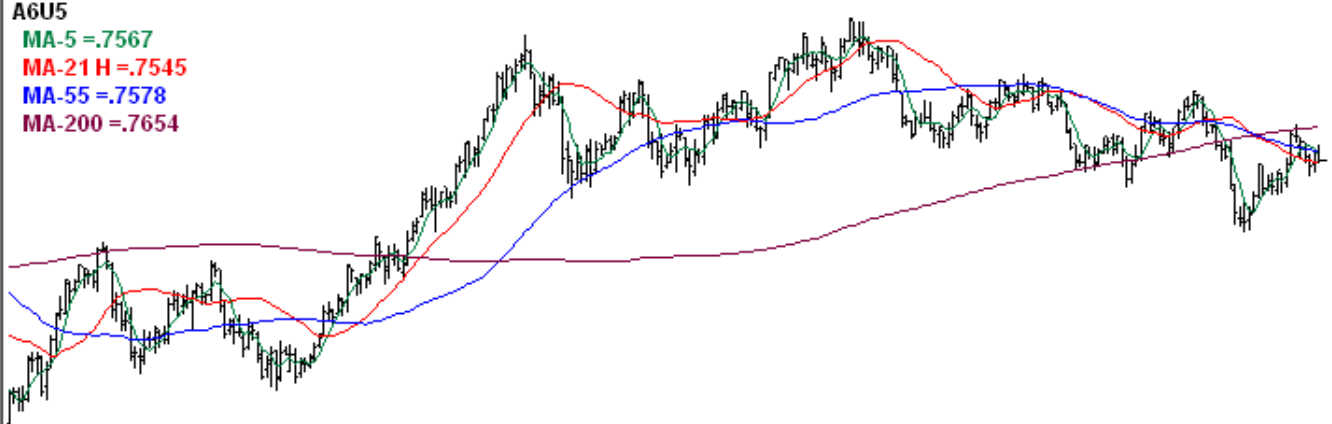
A6U5

MA-5 =.7567

MA-21 H=.7545

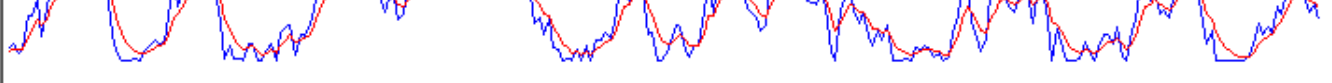
MA-55 =.7578

MA-200 =.7654



.7969
.7891
.7813
.7734
.7656
.7578
.7500
.7422
.7344
.7266
.7188
.7109
.7031
.6953
.6875
.6797
.6719

% K =50.6025 % D =65.6390



100
75
50
25
0

RSI 6 =49.2035



75
50
25

Chart by PowerSignals.com

Jul Aug Sep Oct Nov Dec Jan05 Feb Mar Apr May Jun Jul Daily-N

Precious Metals

Dec Gold

Recommended open position short 2 at 435.8

Resistance should appear at 437 to 438.10 and 442.5 to 444.6

Support is at 431.5 to 430.4 a slip under augurs for a test of 424.9 to 423.8





Sept Copper

Support should appear near 16150 to 16090 and the 15760 to 15690 region.

Resistance should appear near 16890 to 169860 and the 17740 to 17800 region.





Sept Silver

Support should appear near 725.5 to 724.0 and the 717.0 to 714.5 region.. A close under augurs for a test of 700.5 to 690.0 region. Below that a test of the 683.5 to 680.5 region is likely to occur.

Resistance is at the 732.5 to 734.5.. Beyond that sellers should appear near 741.5 to 743.0 and the 748.5 to 751.5 region. Which should cap a rally .. Traders can sell at 741.0 and risk a close over 754.5 for three days in a row.





The Exciting Energies

Sept Crude Oil

Resistance should appear near 6101 to 6113 and the 6337 to 6350 region... Beyond that sellers should appear near 6417 to 6430 and the 6483 to 6509 region.

Support should appear near 6035 to 6023 and the 5957 to 5945 region.. A close under is negative and augurs for a test of the 5805 to 5792 and the 5729 to 5716 region...



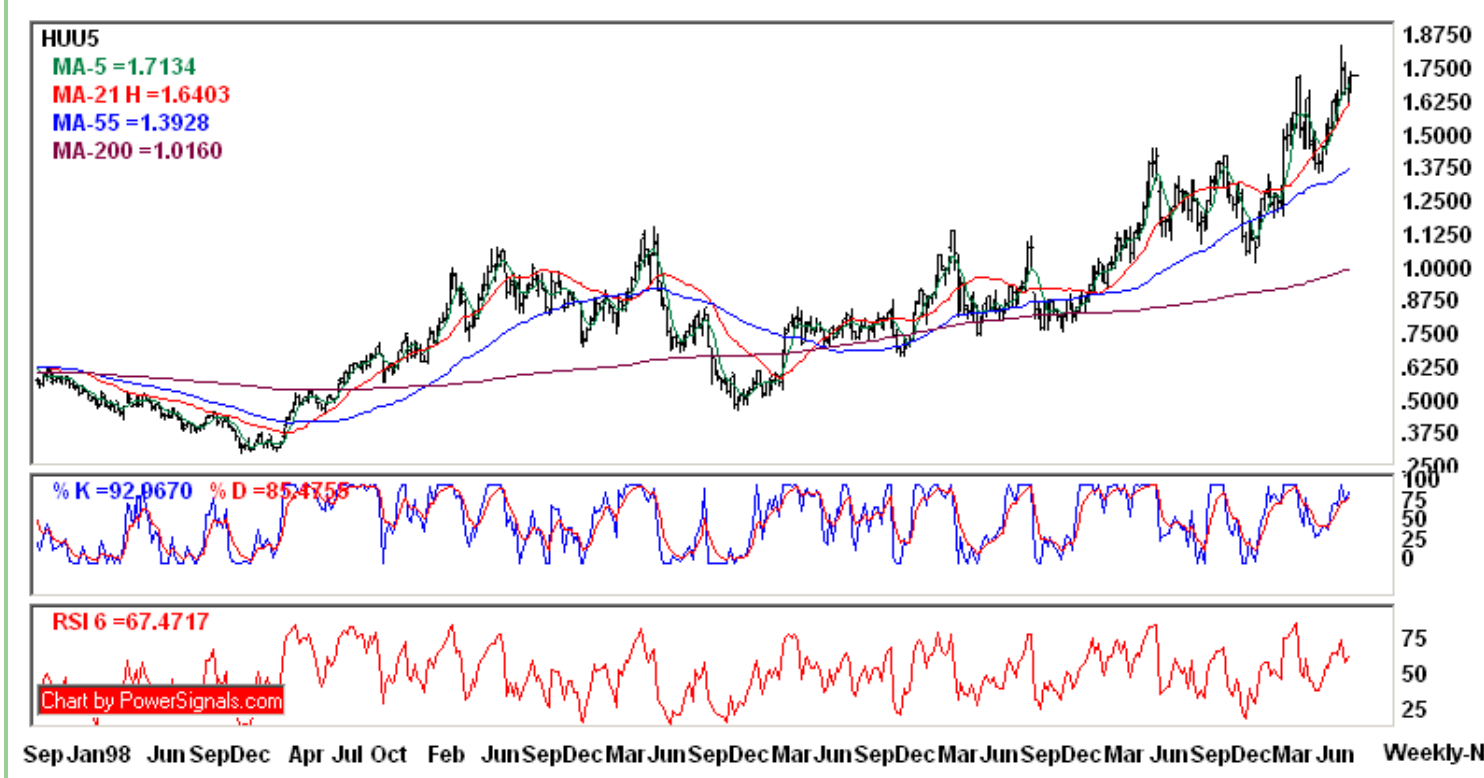


Sept Unleaded Gas

Resistance should appear near 17310 to 17380 and the 17740 to 17800 region. Beyond that sellers should appear near 18080 to 18220 and should cap a rally..

Support should appear near 16960 to 16890, a close under augurs for a test of 16540 to 16420 and the 16150 to 16090 region.





Sept Heating Oil

Resistance should appear near 16890 to 16960 and 17310 to 17380. Beyond that sellers should appear near the 17740 to 17800. region

Support should appear near 16550 to 16420 and 16150 to 16090 .. A close under is negative and augurs for a test of 15760 to 15690.

Trade Accordingly





The Lively Livestock

October Cattle

Recommended Open Position Short 8297

Support should appear near 8317 to 8302 and 8227 to 8197 .. Below that a test of the 7867 to 7837 region is likely.

Resistance is at 8392 to 8407 and the 84872 to 8502 region .



October Hogs

Recommended open position short 5850

Support is 5732 to 5717 and 5652 5642 , a close under augurs for a test of 5577 to 5552 and eventually the 5507 to 5492 region.. ..Below that buyers should appear near the 5357 to 5342 region.

Resistance is at 5792 to 5807.. Beyond that sellers should appear near the 5852 to 5882 and the 5942 to 5957 region .. Above that sellers should appear near 6022 to 6037 and the 6162 to 6192 region. Traders can sell at 6022 for a turn lower and risk a close over 6202 for three days in a row

Traders should go short if a close under 5712 occurs



Stay tune for Flashes and Updates

February Pork Bellies

Resistance should appear near 8302 to 8317 and the 8392 to 8407 region.

Beyond that sellers should appear near 8557 to 8592 and the 8762 to 8777 region.

Support is at 8137 to 8117 a close under is negative and augurs for a test of 7957 to 7937 region .

below that buys should appear near 7777 to 7762 and the 7602 to 7587 region



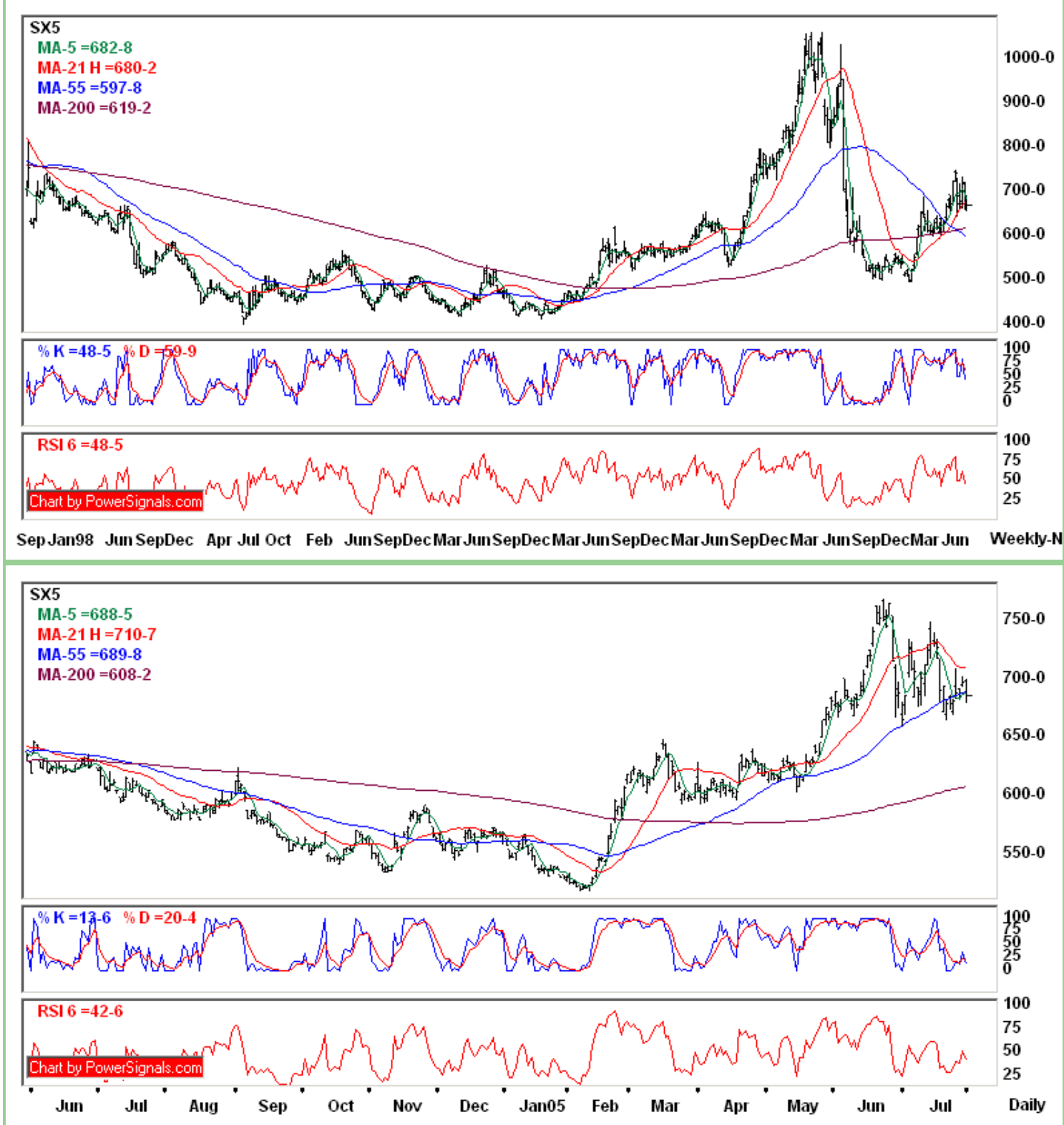
The Grande' Grains

November Soybeans

Resistance at $690 \frac{3}{4}$ to $691 \frac{3}{4}$ and the 699 to $700 \frac{1}{4}$ region. Beyond that sellers should appear near $714 \frac{1}{2}$ to 717 and the $724 \frac{1}{4}$ to $725 \frac{1}{2}$ region. Traders who have Ice Water in their Veins can sell at $723 \frac{3}{4}$ and hold for lower prices.. Risk a close over $743 \frac{1}{2}$ for three days in a row.. Above that resistance should appear near $732 \frac{3}{4}$ to $734 \frac{1}{4}$ and $748 \frac{3}{4}$ to $751 \frac{1}{4}$.

Support should appear near $683 \frac{3}{4}$ to $680 \frac{3}{4}$, a close under augurs for a test of $667 \frac{1}{4}$ to $665 \frac{3}{4}$.. Below that buyers should appear near $650 \frac{3}{4}$ to $648 \frac{1}{4}$ and the 635 to $633 \frac{3}{4}$ region., .

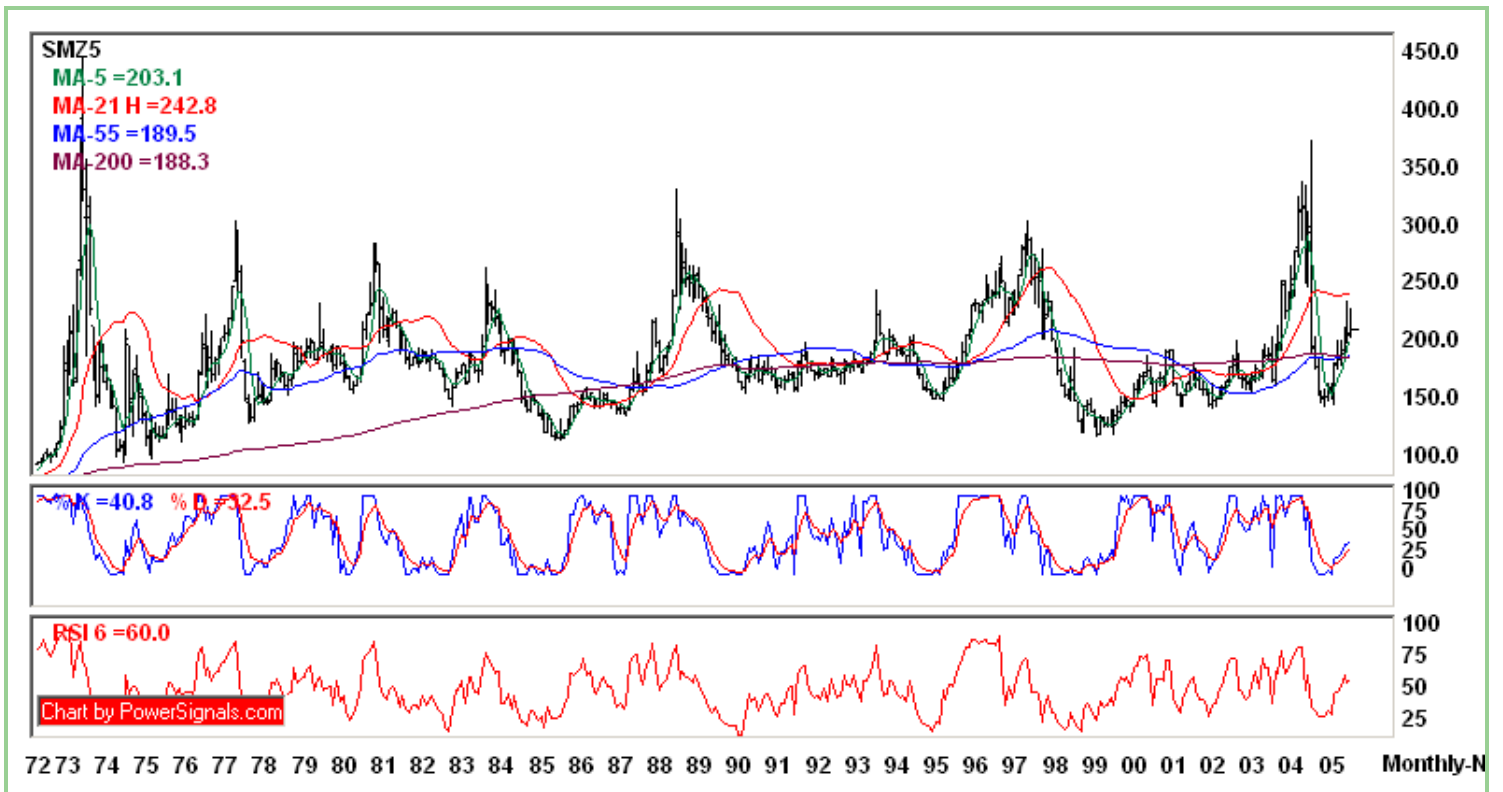




Dec Soymeal

Support should appear near 208.9 to 208, a close under augurs for a test of 204.2 to 203.4. Below that support should appear 199.6 to 198.2 and the 195.3 to 194.6 region.. Under that buyers should appear near 190.9 to 190.2 and contain a decline..

Resistance should appear near 212.6 to 213.4 and 217 to 218.5 . Traders can sell at 216.9 and risk a close over 223.1 for three days in a row.. Beyond that sellers should appear near 226.7 to 227.5 and the 231.5 to 232.2 region
Trade Accordingly





Dec Soybean Oil

Resistance should appear near 2612 to 2620 and the 663 to 2672 region . Which should cap a rally

Support should appear near 2461 and the 2419 to 2411 region. A close under is negative and augurs for a test of 2370 to 2354 and eventually the 2322 to 2315 region. Below that buyers should appear 2275 to 2267 and the 2185 to 2170 region , which should contain a decline..

Traders should go short if a close under 2657 occurs





Dec Corn

Resistance should appear near $251 \frac{1}{4}$ to $251 \frac{3}{4}$ and $255 \frac{3}{4}$ to $256 \frac{3}{4}$. Beyond that sellers should appear near $261 \frac{1}{4}$ to 262 and the $266 \frac{1}{4}$ to $267 \frac{1}{4}$ region. Traders can sell at $261 \frac{1}{4}$ and risk a close over $268 \frac{1}{4}$ for three days in a row.

Support is at $246 \frac{3}{4}$ to 246 and the $241 \frac{3}{4}$ to $241 \frac{1}{4}$ region. Below that buyers should appear near 237 to $235 \frac{1}{2}$ and the $232 \frac{1}{4}$ to $231 \frac{1}{2}$ region.





Dec Wheat

Resistance should appear near $349 \frac{1}{4}$ to $350 \frac{1}{4}$ and $355 \frac{1}{4}$ to $356 \frac{1}{4}$. Beyond that sellers should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and the $366 \frac{1}{4}$ to $368 \frac{1}{4}$ region. ... traders can sell at $361 \frac{1}{4}$ and risk a close over $375 \frac{1}{4}$ for three days in a row.

Support should appear near $338 \frac{3}{4}$ to $337 \frac{3}{4}$, a close under augurs for a test of $332 \frac{3}{4}$ to $331 \frac{3}{4}$ and eventually the 327 to $326 \frac{1}{4}$ region.. Below that buyers should appear near $321 \frac{1}{4}$ to $319 \frac{1}{2}$.





The Satisfying Softs

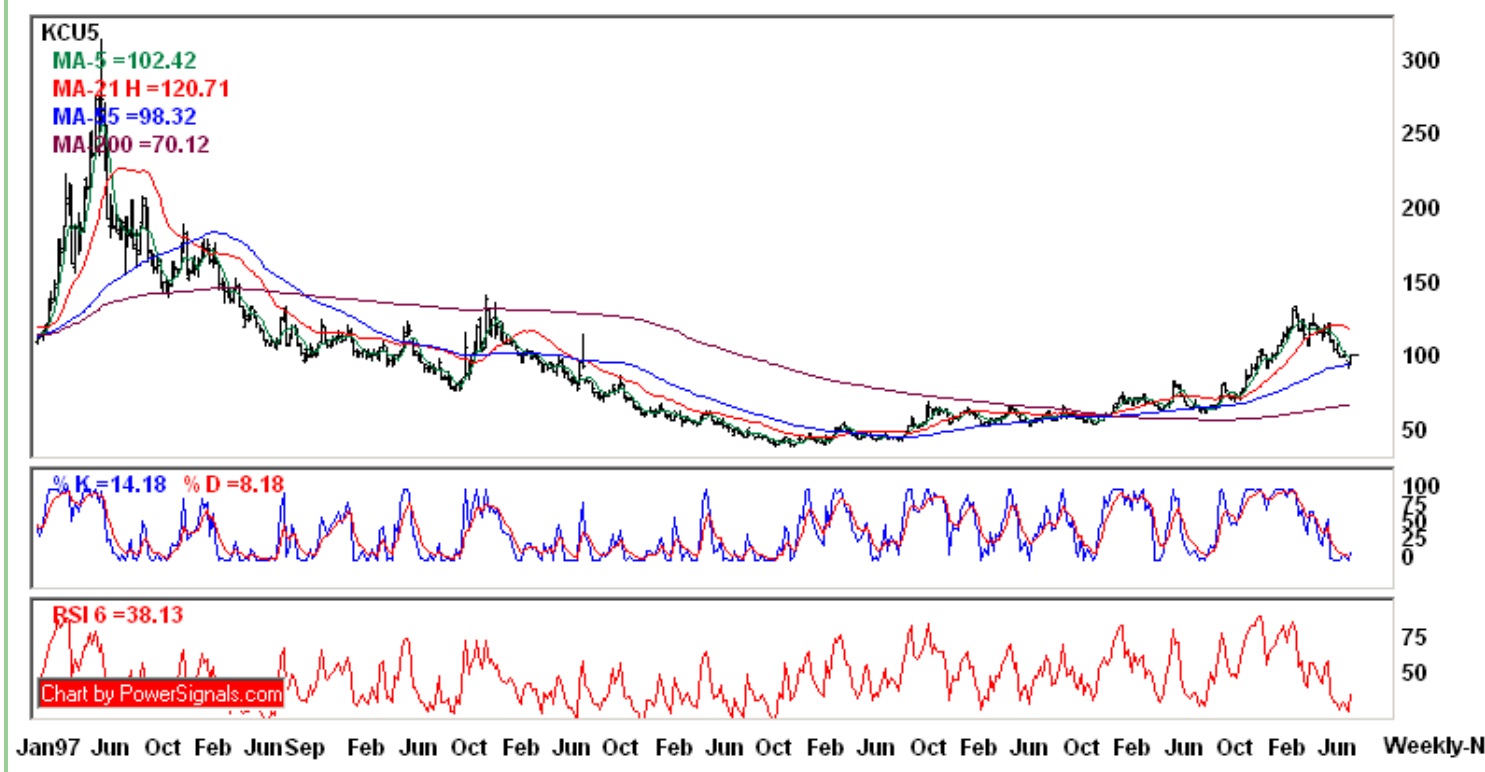
Sept 'The Monster' Coffee

Support should appear near 10135 to 10105 and the 9935 to 9920 region... Under that buyers should appear near 9735 to 9705 and the 9545 to 9525 region... Below that 9545 to 9315 should contain a decline Traders Who sleep on a bed of Nails can buy at 9355 and hold for higher prices..

Resistance should appear near 10320 to 10360, a close over is friendly and augurs for a test of 10580 to 10680 and eventually the 10960 to 11010 region .. Beyond that sellers should appear near 11300 to 11360

Well Heeled Traders should go long if a close over 10370 occurs





Sept Cocoa

Support is at 1459 to 1453 and 1421 to 1421 . Below that buyers should appear near 1346 to 1334 and the 1310 to 1304 region... which should contain a decline. .. Traders can buy at 1311 for a bounce and risk a close under 1264 for three days in a row.

Resistance is at 1484 to 1496 and the 1529 to 1535 region. Which should cap a rally.. Beyond that sellers should appear near 1569 to 1576 and the 1609 to 1615 region.. Traders can sell at 1608 for a turn lower and risk a close over 1659 for three days in a row.





Oct Sugar

Support should appear near 972 to 968 and 941 to 932, a close under is negative and augurs for a test of 912 to 907 and eventually the 882 to 877 region..

Resistance should appear near 1000 to 1005 and 1058 to 1068.. Beyond that ample sellers should appear near 1096 to 1101 .Traders can sell at 1095 and risk a close over 1104 for three days in row. Trade Accordingly .





Dec Cotton

Support should appear near 5210 to 5200 a close under is negative and augurs for a test of 5070 to 5055 and the 4925 to 4915 region. .. Below that buyers should appear 4715 to 4695

Resistance should appear near 5255 to 5285 and 5345 to 5355 .. Beyond that sellers should appear ear 5415 to 5430 and 5555 to 5580 region.. which should cap a rally for a bit.. Above that a trade towards 5715 to 5730 and the 5855 to 5880 region should bring out sellers .. Traders can sell at 5845 and risk a close over 5965 for three days in a row..

Traders should go short if a close under 5190 occurs..





A Ship in Harbor is Safe...But that is not what ships are built for –

Happy Trading !

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9:45 AM South Florida Beach Time

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BW Recommended Open Positions as of 7-31-2005

Long Sept SP500 1239.70

Short Sept EC 12102

Short 2 Dec Gold 435.8

Short Oct Cattle 8297

Short Oct Hogs 5850