

Bi-Weekly Investment Outlook

Sunday August 28th 2005 Issue # 225

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4:45 AM eastern time

We wish all our friends in Katrina's path the best of health and safety ...nothing else matters...

--- Traders should stay tuned for Updates in all markets --

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Resistance should appear near 10470.00 and 10580.00 to 10680.00.

Support should appear near 10360.00 to 10320.00, below that 10237.00 to 10185.00 should contain a decline..





Sept SP500

Recommended open position Long 1239.70

Support should appear near the 1203.00 to 1192.00 region.

Resistance should appear near 1217.50 and the 1232.00 to 1238.00 region.





Nasdaq Composite

Support should appear near 2089 to 2088, an extended trade under augurs for a test of 2042 to 2034 where buyers should emerge from the woodwork ...

Resistance should appear near 2126 to 2134, a close over is friendly and augurs for a test of 2170 to 2185





Sept Mini Nasdaq 100

Resistance should appear near 1569.00 to 1576.00, a close over is friendly and augurs for a test of 1609 to 1615

Support is at 1535.00 to 1529.00 and 1496 to 1484.00



Sept Mini Russell 2000

Recommended Open Position Long at 675.6

Support is at 635.00 to 633.70 and the 619.00 to 616.50 region Below that buyers should appear near the 61130 to 610.10 region

Resistance should appear near 650.90 and 657.70 to 659.10..Beyond that a trade to 665.90 to 667.30 is likely.





December 10 Year T-Note

Resistance should appear near 111-07 and 111-22.. Beyond that sellers should appear near 112-07 and the 112-22 to 113-07 region

Support at 110-22 and 110-07 below that buyers should appear near 109-22 and 109-12



December 30 Yr T-Bond

Resistance should appear near 116-22.. Beyond that a trade towards 117-07 is likely .. While a test of the 117-22 to 118-07 region should bring out sellers and cap a rally..

Support is at 116-07 , failure there augurs for a test of 115-22 and the 11507 to 114-21 region and . more likely 114-07 and 113-21.



The Frenzied Forex Front

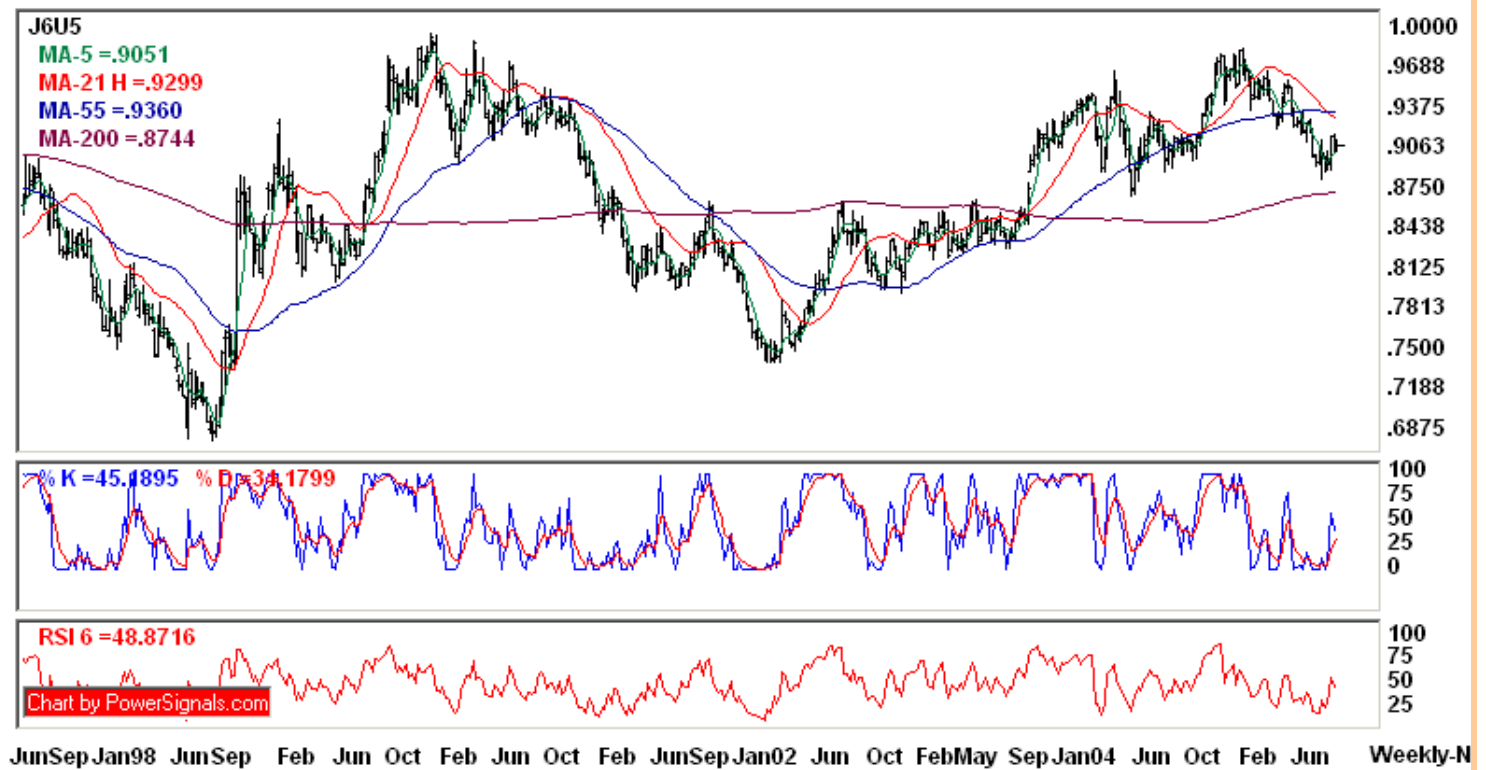
Sept Yen

Resistance should appear near 9100 and 9140 to 9156. Traders can sell at 9100 for a turn lower and hold for lower prices.. Beyond that sellers should appear near 9237 and the 9316 to 9347 region and cap a rally.

Support should appear near 8964 to 8934 and the 8777 to 8762 region. Below that buyers should appear near 8683 to 8668. and contain a decline ..

Trade accordingly .





Sept Euro Currency (EC)

Support should appear at 12175.and the 12030 to 11920 region.

Resistance should appear near 12320 to 12380 and 12530..

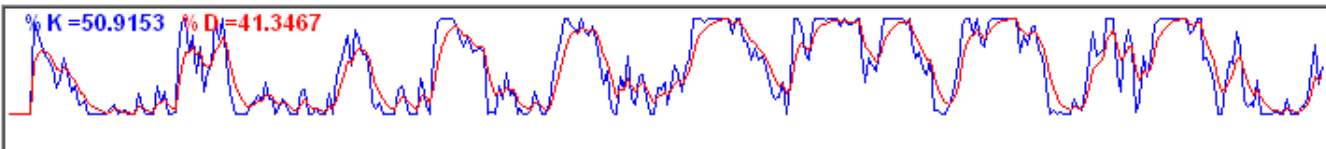
E6U5

MA-5 = 1.2291
MA-21 H = 1.2562
MA-55 = 1.2701
MA-200 = 1.1249



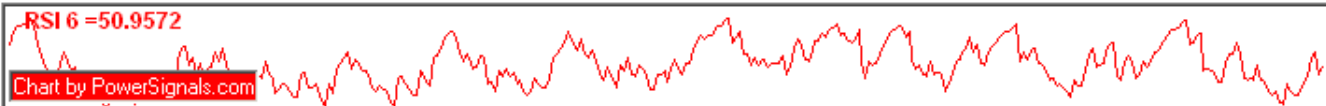
1.3750
1.3438
1.3125
1.2813
1.2500
1.2188
1.1875
1.1563
1.1250
1.0938
1.0625
1.0313
1.0000
.9688
.9375
.9063
.8750
.8438
.8125

% K = 50.9153 % D = 41.3467



100
75
50
25
0

RSI 6 = 50.9572



100
75
50
25

Chart by PowerSignals.com

O J99 A J O J00 A J O J01 A J O J02 A J O J03 A J O J04 A J O J05 A J Weekly-N

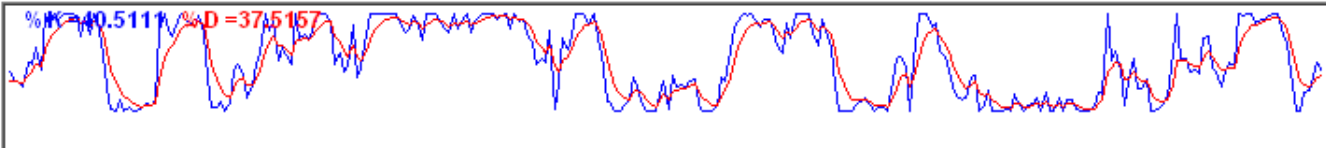
E6U5

MA-5 = 1.2276
MA-21 H = 1.2359
MA-55 = 1.2188
MA-200 = 1.2802



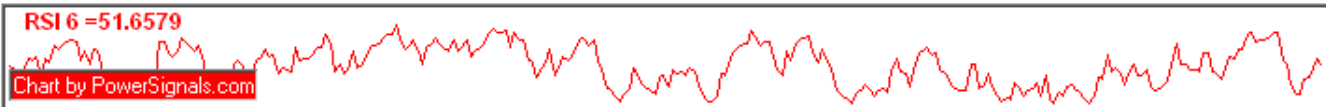
1.3594
1.3438
1.3281
1.3125
1.2969
1.2813
1.2656
1.2500
1.2344
1.2188
1.2031
1.1875

% K = 40.5111 % D = 37.5157



100
75
50
25
0

RSI 6 = 51.6579



100
75
50
25

Chart by PowerSignals.com

Jul Aug Sep Oct Nov Dec Jan05 Feb Mar Apr May Jun Jul Aug Daily-N

Sept Swiss Franc

Recommended Open position Short at 7990

Resistance should appear near the 7991 and 8029 to 8044 .. Beyond that sellers should appear near 8119 to 8134

Support should appear near 7954 to 7939 and the 7864 to 7836 region Below that a test of 7777 to 7763 is likely.





Sept British Pound

Support should appear near 17940 and the 17800 to 17740 region

Resistance should appear near 18080 to 18220..Traders can sell at 18072 for a turn lower and risk a close over 18232 for three days in a row.. Beyond that sellers should appear near 18400 and the 18580 to 18650 region..

Traders should go short if a close under 17038 occurs





Sept Canadian Dollar

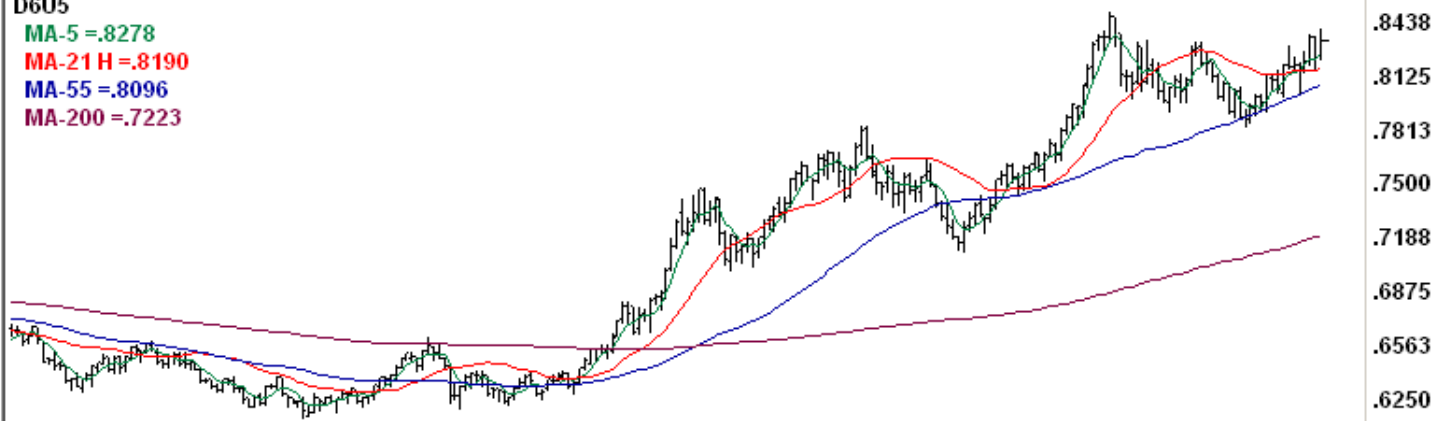
Support should appear near 8314 to 8300 and 8223 to 8194

Resistance is at 8391 to 8406 and the 8484 to 8499 region

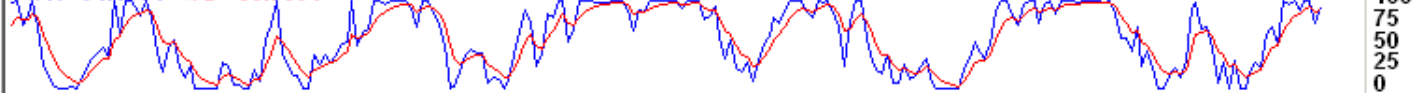


D6U5

MA-5 =.8278
MA-21 H =.8190
MA-55 =.8096
MA-200 =.7223



% K =94.4584 % D =89.7034



RSI 6 =65.4857



Chart by PowerSignals.com

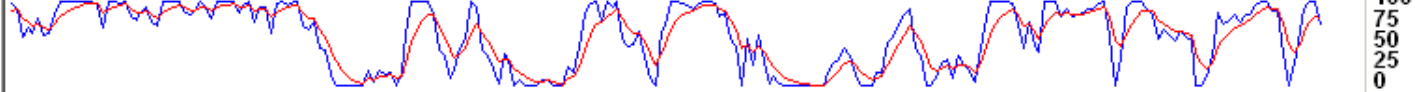
Jan01 Apr Jun Aug Oct Dec Feb Apr Jun Aug Oct Dec Feb Apr Jun Aug Oct Dec Feb Apr Jun Aug Weekly-N

D6U5

MA-5 =.8366
MA-21 H =.8321
MA-55 =.8204
MA-200 =.8161



% K =72.0811 % D =79.9673



RSI 6 =55.1401



Chart by PowerSignals.com

Sep Oct Nov Dec Jan05 Feb Mar Apr May Jun Jul Aug Daily-N

Sept Aussie Dollar

Support should appear near 7513 to 7486 and the 7414 to 7428 region.

Resistance should appear near 7587 to 7601 and the 7675 to 7689 region

Traders can sell for a turn lower at 7584 and hold for lower prices..





Precious Metals

Dec Gold

Recommended open Position Short 2 at 435.8

Resistance should appear at 442.50 to 444.6 and 450.3 to 451.4. Beyond that sellers should appear near 457.1 to 458.2

Support is at 438.1 to 437.0 .. below that a test of 431.50 to 430.4 is likely.





Dec Copper

Support should appear near 16150 to 16090 and the 15760 to 15690 region.

Resistance should appear near 16550 and 16890 to 16960. Beyond that sellers should appear near 17310 to 176380 and the 17740 to 17800 region. Traders can sell at 17730 for a turn lower.. Risk a close over 18310 for three days in a row.





Dec Silver

Support should appear near 680.5 below that a test of 667.3 to 665.5 is likely. A close under augurs for a test of 651 to 648.5 and the 635 to 633.5 region..

Resistance is at the 690.5 to 691.5 . Beyond that sellers should appear near 699.0 to 700.5 and the 714.5 to 717.0 region. Which should cap a rally ..





The Exciting Energies

Oct Crude Oil

Resistance should appear near 6990 to 7003 and the 7328 to 7342 region

Support should appear near the 6591 to 6577 and the 6113 to 6101 region





Oct Unleaded Gas

Resistance should appear near 20340 to 20420 and 2080 to 20880 region.

Support should appear near 17800 to 17740 and the 16960 to 16890 region..





Oct Heating Oil

Resistance should appear near 21240 to 21360 and 21700 to 21850

Support should appear near 18220 to 18080 and 17380 to 17310



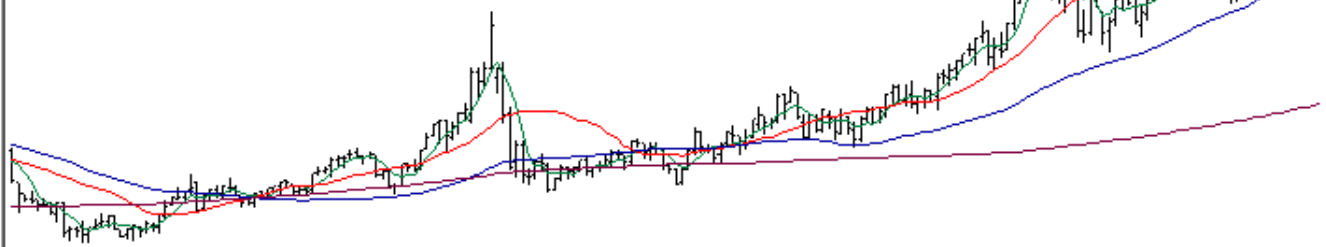
HOV5

MA-5 = 1.7865

MA-21 H = 1.6613

MA-55 = 1.4605

MA-200 = .9823



1.8750
1.7500
1.6250
1.5000
1.3750
1.2500
1.1250
1.0000
.8750
.7500
.6250
.5000

% K = 85.0120 % D = 87.3225



100
75
50
25
0

RSI 6 = 66.7464



100
75
50

S J02 A J O J03 A J O J04 A J O J05 A J Weekly-N

HOV5

MA-5 = 1.8764

MA-21 H = 1.8584

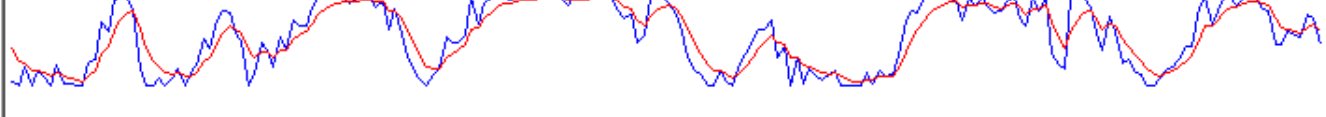
MA-55 = 1.7557

MA-200 = 1.4737



1.9375
1.8750
1.8125
1.7500
1.6875
1.6250
1.5625
1.5000
1.4375
1.3750
1.3125
1.2500
1.1875
1.1250
1.0625

% K = 46.8468 % D = 62.2941



100
75
50
25
0

RSI 6 = 52.4328



100
75
50
25

Nov Dec Jan05 Feb Mar Apr May Jun Jul Aug Daily

The Lively Livestock

Dec Cattle

Support should appear near 8502 to 8482 and the 8407 to 8392 region , a close under augurs for a test of 8317 to 8302 and the 8222 to 8192 region..

Resistance is at 8667 to 8682 and the 8762 to 8777 region.. Beyond that sellers should appear near 8857 to 8872 and the 9037 to 9062 region.

Traders can sell at 9037 and risk a close over 9252 for three days in a row..

Traders should go short if a close under 8477 occurs..



October Cattle

Recommended Open Position Short at 8117

Support should appear near 8222 to 8192 and the 8047 to 8027 region

Resistance is at 8392 to 8407 and 8557 to 8587



Dec Hogs

Support is 6117 to 6102 and the 6037 to 6022 region, a close under augurs for a test of 5882 to 5852 and eventually the 5732 to 5717 region.. Which should hold..

Resistance is at 6337 to 6353 and the 6417 to 6432 region.. Above that sellers should appear near 6657 to 6672 and cap a rally..

Stay tuned for Flashes and Updates



October Hogs

Recommended open position Short at 6285

Support is 6352 to 6337 and 6192 to 6162.. Below that a test of 6113 to 6102 is likely

Resistance is at 6577 to 6592 and the 6657 to 6672 region. Beyond that 6742 to 6757 should cap a rally..



February Pork Bellies

Resistance should appear near 8557 to 8587 and the 8762 to 8777 region.

Support is at 8227 to 8192 and 8137 to 8117. A close under is negative and augurs for a test of 7957 to 7937 region. Below that buyers should appear near 7777 to 7762 and the 7602 to 7587 region

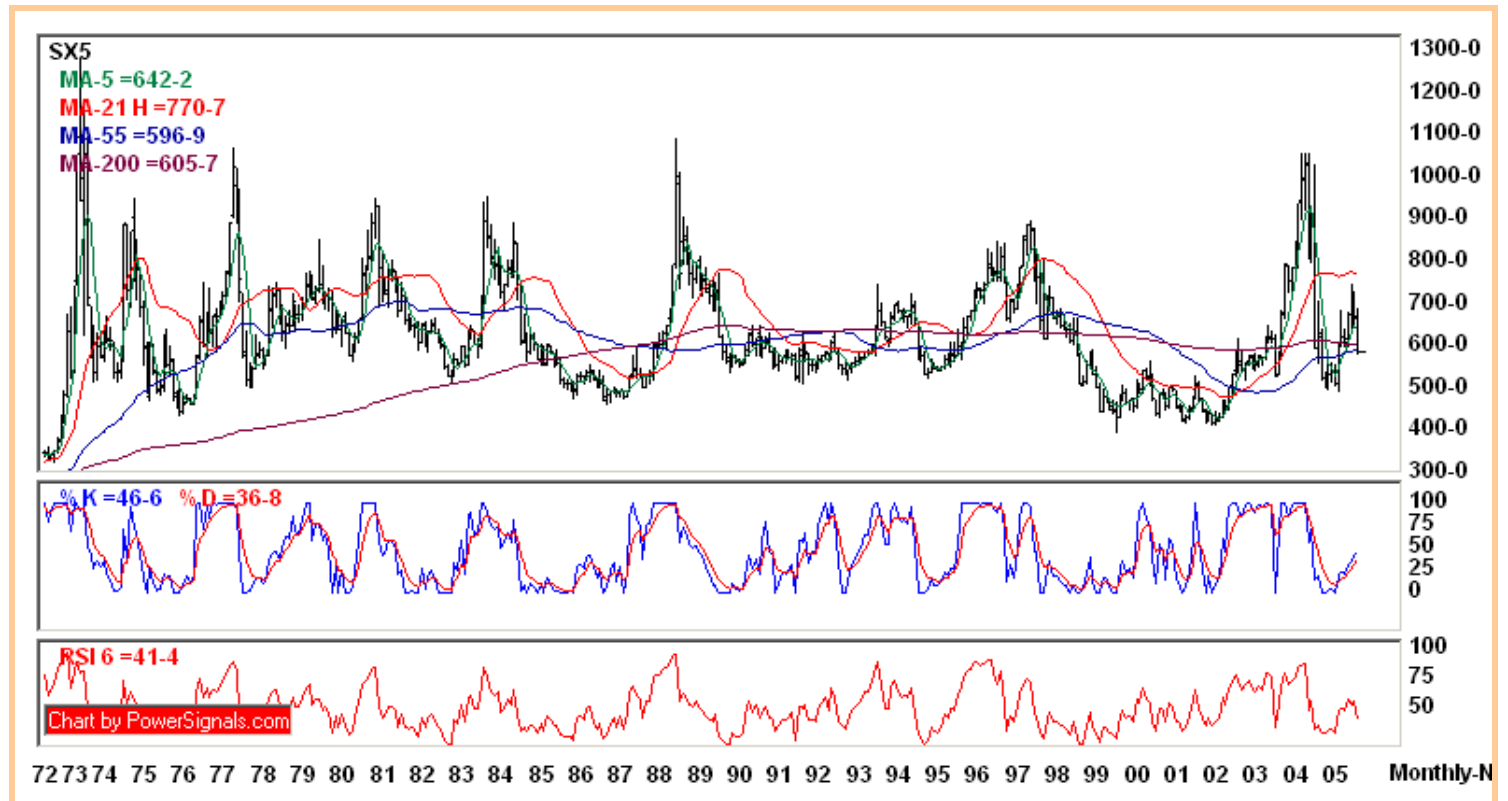


The Grande' Grains

November Soybeans

Resistance at 616 $\frac{1}{2}$ to 619 and 625 $\frac{3}{4}$ to 627 Above that resistance should emerge near 633 $\frac{3}{4}$ to 637 Traders can sell at 616 $\frac{1}{4}$ and risk a close over 627 $\frac{3}{4}$ for three days in a row..

Support should appear near 603 $\frac{1}{2}$ to 602 $\frac{1}{4}$.. Below that a test of 588 to 585 $\frac{1}{2}$ is likely..





Dec Soymeal

Support should appear near 1822 to 1808, a close under augurs for a test of 178.0 to 177.4 and eventually the 1696 to 1689 region..

Resistance should appear near 190.2 to 190.9 and 193.6 to 195.3.. Traders can sell at 190.1 and risk a close over 195.9 for three days in row.. Beyond that resistance should appear near 203.4 to 204.2

SMZ5

MA-5 =202.5

MA-21 H =241.0

MA-55 =189.8

MA-200 =188.0



75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 00 01 02 03 04 05 Monthly-N

SMZ5

MA-5 =199.4

MA-21 H =212.2

MA-55 =181.2

MA-200 =195.4



Jan99 May Aug Nov Feb May Aug Nov Feb May Aug Nov Feb May Aug Nov Feb May Aug Nov Feb May Aug Weekly-N



Dec Soybean Oil

Resistance should appear near 2315 to 2322 and the 2354 to 2370 region. Traders can sell at 2314 and risk a close over 2377 for three days in row .. Beyond that sellers should appear near 2411 to 2419

Support should appear near 2226 to 2219 and 2185 to 2170 , below that a test of 2134 to 2126 and the 2089 to 2080 region is likely.

Traders should go short if a close under 2217 occurs





Dec Corn

Resistance should appear near $221 \frac{3}{4}$ to $222 \frac{3}{4}$ and the $226 \frac{3}{4}$ to $227 \frac{1}{2}$ region. Traders can sell at $226 \frac{1}{4}$ and hold for lower prices.. risk a close over $233 \frac{1}{2}$ for three days in a row. Above that Sellers should surface near $235 \frac{1}{2}$ to 237 and the $241 \frac{1}{4}$ to $241 \frac{3}{4}$ region..

Support is at $213 \frac{1}{2}$ to $212 \frac{3}{4}$ and $208 \frac{3}{4}$ to 208.. Below that buyers should appear near $199 \frac{3}{4}$ to $198 \frac{1}{4}$ and $190 \frac{3}{4}$ to $190 \frac{1}{2}$.





Dec Wheat

Resistance should appear near $331 \frac{3}{4}$ to $332 \frac{3}{4}$ and $342 \frac{1}{2}$ to $344 \frac{1}{4}$. Traders can sell at $342 \frac{1}{4}$ for a turn lower and risk a close over $351 \frac{1}{4}$ for three days in a row.. Beyond that sellers should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$

Support should appear near $321 \frac{1}{4}$ to $319 \frac{1}{2}$ and $315 \frac{3}{4}$ to $314 \frac{3}{4}$.. Below that a test of the $304 \frac{1}{2}$ to $303 \frac{3}{4}$ region is likely.

7





The Satisfying Softs

Dec 'The Monster' Coffee

Recommended open position Long at 9735

Support should appear near 9445 to 9425 and the 9335 to 9315 region .. Below that 9155 to 9140 should contain a decline

Resistance should appear near 9705 to 9735 and 9920 to 9935.. Beyond that sellers should appear near 10020 to 10035 and the 10105 to 10135 region





Dec Cocoa

Support is at 1421 to 1415 and 1383 to 1377 , a close under augurs for a test of 1346 to 1334 and the eventually the 1310 to 1304 region.. Below that buyers should appear near 1274 to 1268 , which should contain a decline. ... Traders can buy at 1269 for a bounce and risk a close under 1215 for three days in a row.

Resistance is at 1453 to 1459 and the 1484 to 1496 region .. Traders can sell at 1483 and risk a close over 1539 for three days in a row. Beyond that sellers should appear near 1569 to 1576 and cap a rally..





March Sugar

Support should appear near 1005 to 1000 and 972 to 968 a close under is negative and augurs for a test of 912 to 907 and eventually the 882 to 877 region..

Resistance should appear near 1058 to 1068.. Beyond that ample sellers should appear near 1096 to 1101. Traders can sell at 1095 and risk a close over 1104 for three days in row.

Trade Accordingly .





Dec Cotton

Support should appear near 4785 to 4775 and the 4725 to 4695 region .. Below that buyers should appear near 4515 to 4505 and the 4445 to 4425 region.

Resistance should appear near 5055 to 5070 and 5125 to 5140 .. Traders can sell at 5045 and risk a close over 5230 for three days in a row.. Beyond that sellers should appear near 5255 to 5280 and the 5415 to 5430 region ..

Aggressive Traders should go short if a close under 4835 occurs..





A Ship in Harbor is Safe...But that is not what ships are built for –

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Sunday August 28th 2005

2:00 PM South Florida Beach Time

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BW Recommended Open Positions 8-27-2005

Long Sept 2 SP500 1238.70 avg

Long Sept Mini Nasdaq 1577

Long Sept Mini Russell 675.6

Short 2 Dec Gold 435.8

Short Sept Swiss Francs 7990

Short Oct Cattle 8117

Short Oct Hogs 6285

Long Dec Coffee 9735