

## Bi-Weekly Investment Outlook

Sunday Oct 9<sup>th</sup> 2005 Issue # 228

" We can easily forgive a child who is afraid of the dark.  
The real tragedy of life is when men are afraid of the light " - Plato -

Saturday Oct 8<sup>th</sup> 2005

4:30 AM South Florida Beach Time

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Resistance** should appear near 10,320.00 to 10,360.00, a close over is friendly and augurs for a test of 10,470.00

**Support** should appear near 10,252.00 and 10,185.00...Below that buyers should appear near the 10,136.00 to 10,104.00 region





## Dec SP500

Recommended open position Long 2 at 1219.10

**Nearby Support** remains at 1197.50 to 1192.00.. Below that buyers should appear near 1180.50 the 1169.00 to 1164.00 region

**Nearby Resistance** should appear near 1203.00 , a close over is friendly and augurs for a test of 1217.50 and eventually the 1232.00 to 1238.00 region.





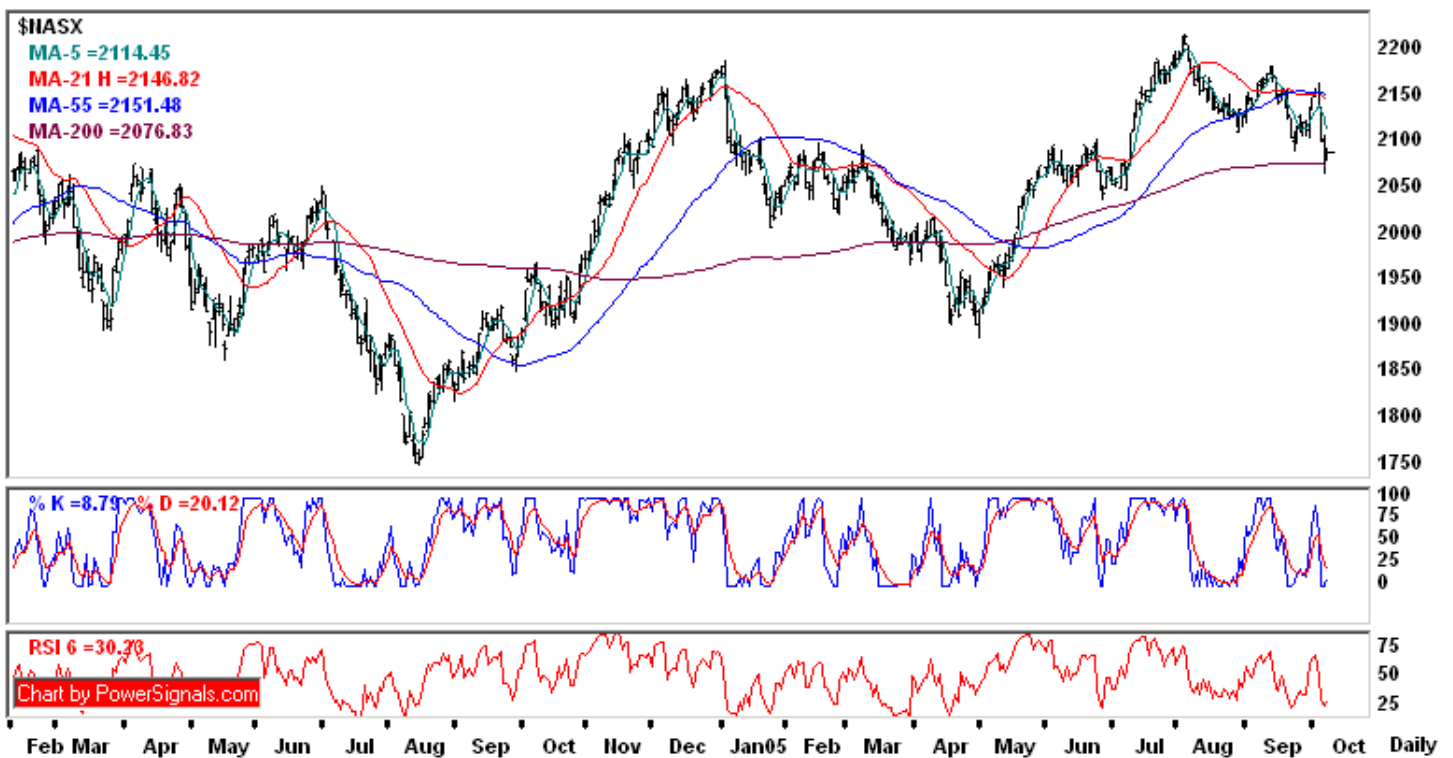
## Nasdaq Composite

**Support** should appear near 2089.00 to 2080.00.. Below that buyers should appear near 2061.00 and the 2042.00 to 2034.00 region.. Under that 1996.00 to 1982.00 should contain a decline..

**Resistance** should appear near 2107.50. An extended trade over is friendly and augurs for a test of the 2126.00 to 2134.00 region....Which is now more likely than not to occur . Beyond that sellers should appear near 2170.00 to 2185.00

Trade Accordingly





### Dec Mini Nasdaq 100

Recommended open position long at 1593.00

**Resistance** should appear near 1569.00 to 1676.00. A close over is friendly and augurs for a test of the 1609.00 to 1615.00 region

**Support** should appear near 1535.00 to 1529.00 and the 1496.00 to 1484.00 region



### Dec Mini Russell 2000

Recommended Open Position Long 2 at 672.5

**Support** is at 643.00 to 641.70 and the 635.00 to 633.70 region. Which should continue to contain a decline .. Below that buyers should appear near 627.00 to 625.70

**Resistance** should appear near 648.30 to 650.90. A close over is friendly and augurs for an eventual test of 665.90 to 667.30.





### December 10 Year T-Note

**Resistance** should appear near 110-07 and 110-21 Beyond that sellers should appear near 111-07 and 111-21

**Support** at 109-21 and 109-07.. Below that a test of 108-21 and the 108-07 to 107-21 region is likely.







### December 30 Yr T-Bond

**Resistance** should appear near 114-22.. Beyond that a trade towards 115-07 is likely .. While a test of the 115-22 to 116-07 region should bring out sellers and cap a rally..

**Support** is at 114-07 and 113-21 Failure there augurs for a trade to 113-07 and 112-21 which should hold for bit .. Below that buyers should appear near 112-07 and 111-21





## The Frenzied Forex Front

### Dec Yen

**Resistance** should appear near 8856 to 8871 and the 8964 to 8934 region.

Beyond that resistance should appear near the 9044 to 9060 and 9140 to 9156 region..

**Support** should appear near the 8777 to 8762 region. Below that buyers should appear near 8683 to 8668 and contain a decline ..

Trade accordingly .

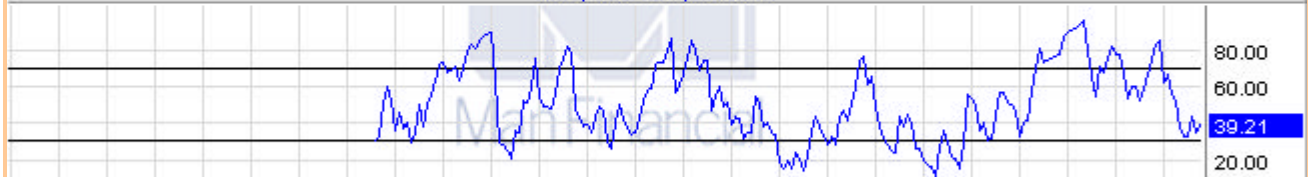




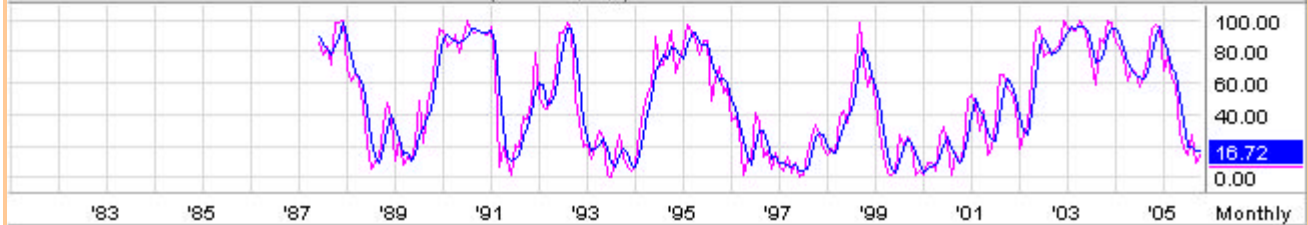
MA (FXEUUS,5) = 1.2146 MA (FXEUUS,21) = 1.2504 MA (FXEUUS,55) = 1.1015



RSI (FXEUUS,6) = 39.21

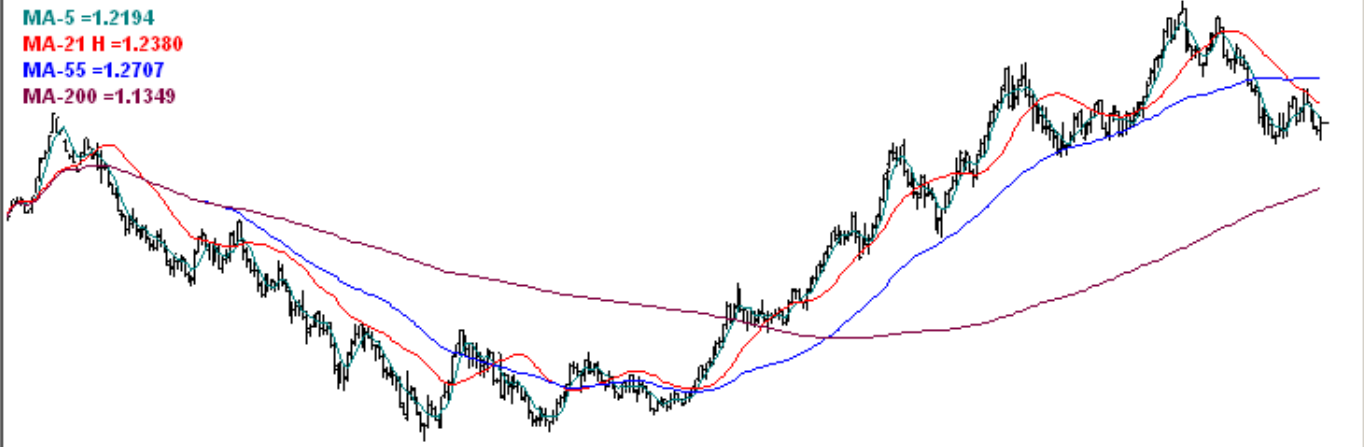


STD (FXEUUS,14,3) %K = 14.59 %D = 16.72

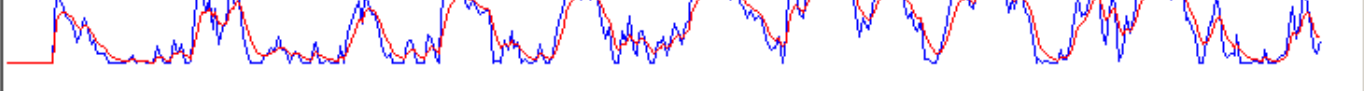


E6Z5

MA-5 =1.2194  
MA-21 H =1.2380  
MA-55 =1.2707  
MA-200 =1.1349



% K =30.5357 % D =30.3803



RSI 6 =44.2251



JAS ND F A JJAS ND F A JJASND F A JJAS ND F AM JA O D F A JJA OND F A JJASND F A JJAS Weekly-II



### Dec Swiss Franc

Recommended open position Short at 7937

**Resistance** should appear near 7939 to 7954 and the 8029 to 8044 region.. Beyond that sellers should appear near 8119 to 8134 and cap a rally.

**Support** should appear near 7864 to 7836, a close under is negative and augurs for a test of 7777 to 7763 .. Below that a test of 7689 to 7675 is likely. .





## December British Pound

**Support** should appear near 17560, an extended trade or close under augurs for an eventual test of 17380 to 17310.

**Resistance** should appear near 17740 to 17810 and 17940.. Beyond that sellers should appear near 18080 to 18220 ..Traders can sell at 18072 and risk a close over 18236 for three days in a row.

Traders should go short if a close under 17558 occurs.







## Dec Canadian Dollar

**Resistance** should appear near 8560 to 8589 and the 8668 to 8683 region

**Support** is at 8499 to 8484, a close under is negative and augurs for a test of 8406 to 8391 and most likely the 8314 to 8300 region..





## Dec Aussie Dollar

Recommended Open Position Short at 7587

**Support** should appear near 7513 to 7486 and the 7428 to 7414 region

**Resistance** should appear near 7587 to 7601 and the 7664 to 7689 region.





## Precious Metals

### Dec Gold

**Resistance** should appear at 484.5 to 486.6 and 491.5 to 492.6

**Support** is at 471.7 to 469.5 and 465.0 to 463.9





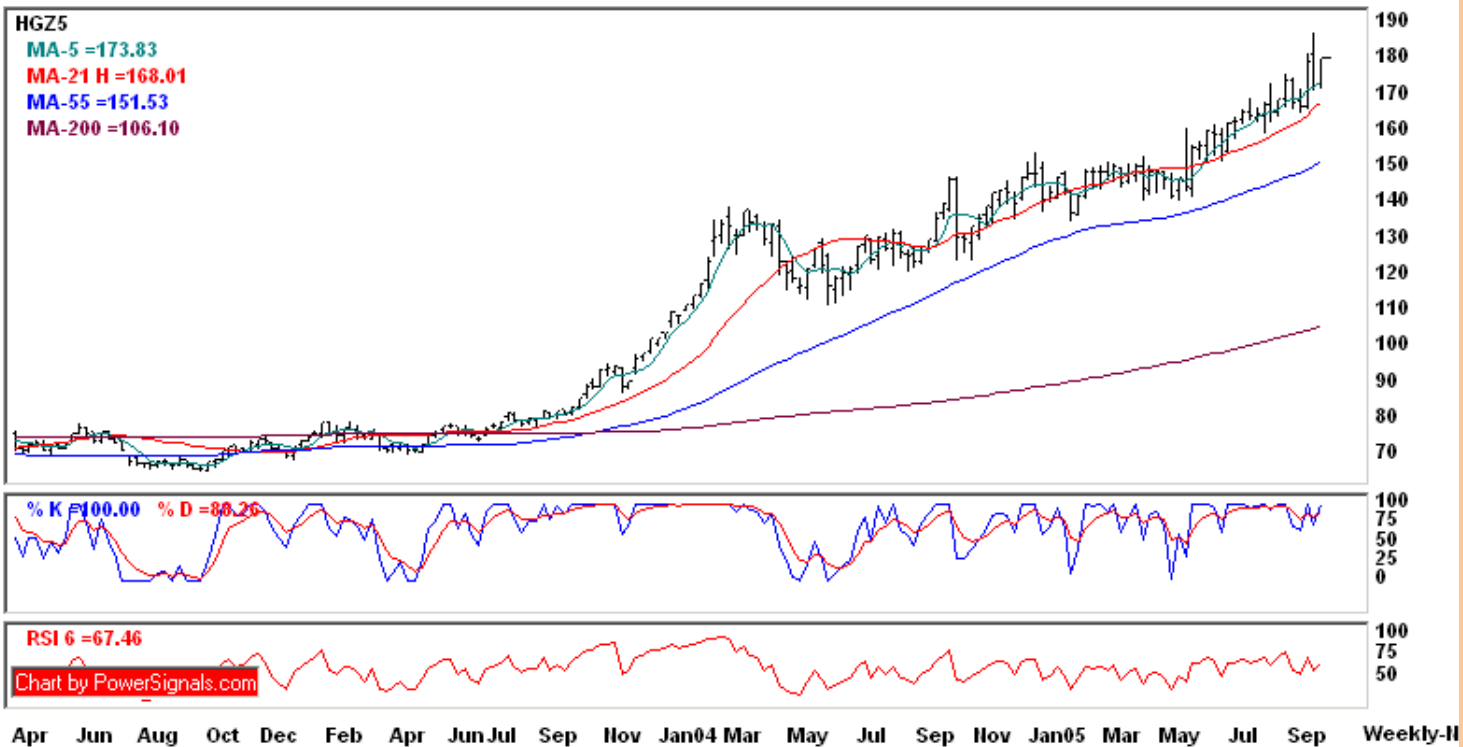
## Dec Copper

Recommended open Position Short at 18070

**Support** should appear near 17800 to 17740 and 17380 to 17310

**Resistance** should appear near 18150 to 18220 and the 18580 to 18650 region.. Beyond that sellers should appear near 19020 to 19090







## Dec Silver

**Support** should appear near 760.5 to 758.5 and 742.5 to 741.5.. Below that buyers should appear near the 717.0 to 714.5 region

**Resistance** is at 783.0 to 786.5 and 802.5 to 804.5 .. Beyond that sellers should appear near the 830.0 to 831.5 region

Pick Your Poison..





# The Exciting Energies

## Nov Crude Oil

**Resistance** should appear near 6337 to 6350 and the 6577 to 6591 region which should cap a rally for a bit.. beyond that sellers should become evident near 6659 to 6673 and the 6743 to 6755 region.

**Support** should appear near 6035 to 6023 and the 5880 to 5855 region. Which should contain a decline for a bit .. However a slip under augurs for a test of 5720 to 5716 and the 5577 to 5553 region...





## Nov Unleaded Gas

**Resistance** should appear near 19020 to 19090 and 20340 to 20420..Beyond that sellers should appear near 21260 to 21340 and the 21700 to 21850 region , which should cap a rally ..

**Support** should appear near 18220 to 18080 and 17800 to 17740. A slip under is negative and augurs for a test of 17380 to 17310 and the 16960 to 16890 region .. Below that buyers should appear near 14960 to 14840...





## Nov Heating Oil

**Nearby Resistance** should appear at 19820 to 19920 and 20340 to 20420.. Beyond that resistance should appear near 21260 to 21340 and the 21700 to 21850 region.. Above that sellers should appear near 23150 to 23220 and cap a rally..

**Nearby Support** should appear near 19530 to 19460 and 18650 to 18580 .. Below that a test of 18220 to 18080 is likely.. Failure there is negative and augurs for a test of 17800 to 17740.. Below that buyers should appear near the 16550 to 16420 region... which should hold ...







## The Lively Livestock

### Dec Cattle

**Support** should appear near 9060 to 9042 and the 8967 to 8937 region .. Below that buyers should appear near 8777 to 8762 and the 8587 to 8562 region..

**Resistance** is at 9317 to 9347 and 9527 to 9542 .. Beyond that 9707 to 9737 should cap a rally..



### Dec Hogs

**Support** is 6432 to 6417 and the 6352 to 6337.. Below that a test of 6112 to 6102 is likely. Under that buyers should appear near 6037 to 6022 and contain a decline

**Resistance** is at 6577 to 6592 and the 6657 to 6672 region.. Beyond that sellers should appear near 6907 to 6922 and the 6992 to 7002 region., which should cap a rally..



## February Pork Bellies

**Resistance** should appear near 9922 to 9937 and the 10107 to 10137 region.. Above that sellers should appear near 10320 to 10360 and 10580 to 10680.. which should cap a rally..

**Support** is at 9642 to 9622, A close under augurs for a test of 9347 to 9317..

Failure there augurs for a test of 9157 to 9142.. Below that support should appear near 9062 to 9042 and the 8872 to 8857 region.



## The Grande' Grains

### November Soybeans

Recommended open position Short at 578  $\frac{3}{4}$

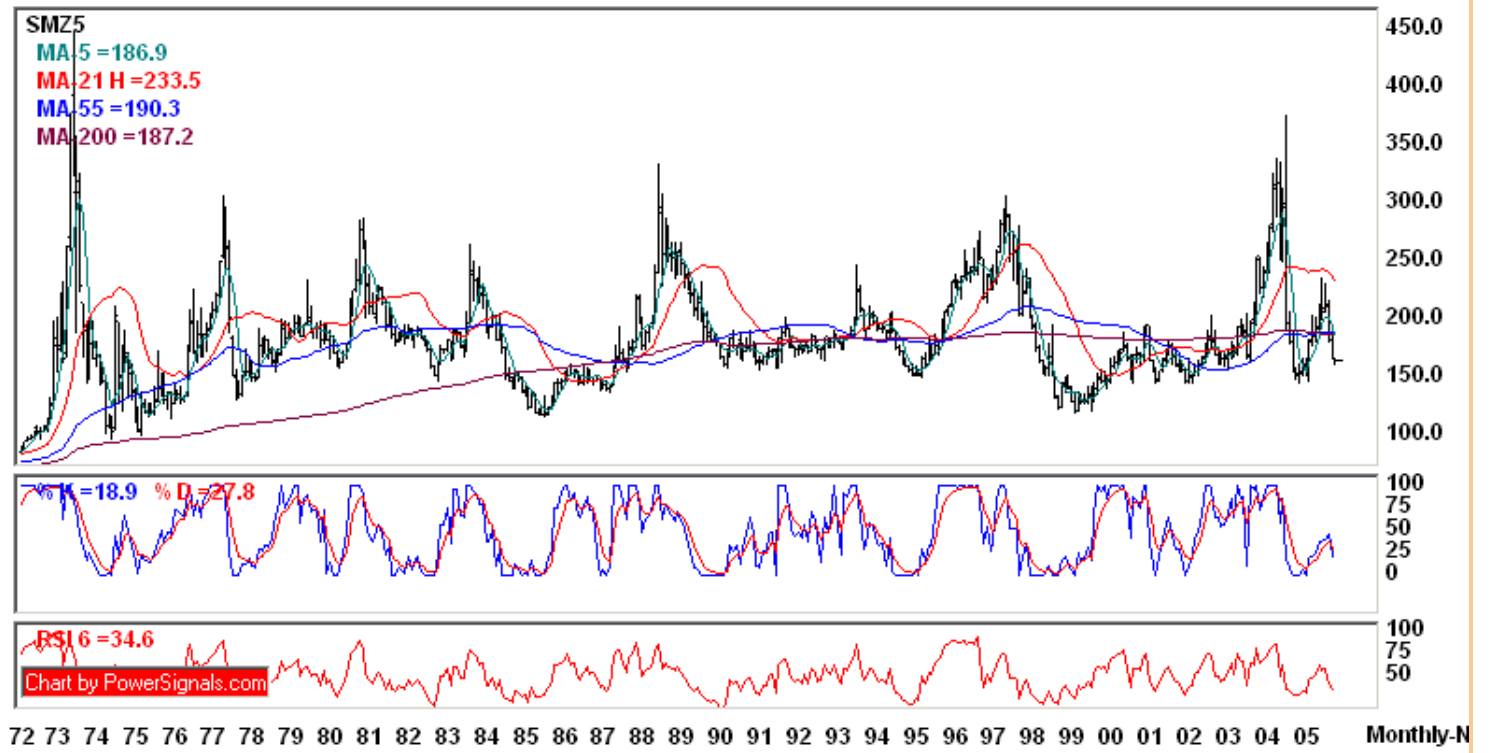
**Resistance** at 571  $\frac{3}{4}$  to 572  $\frac{3}{4}$  and 579  $\frac{1}{4}$  to 580  $\frac{1}{2}$  Beyond that sellers should appear near 585  $\frac{1}{2}$  to 588 and the 602  $\frac{1}{4}$  to 603  $\frac{1}{2}$  region

**Support** should appear near 557  $\frac{3}{4}$  to 555  $\frac{1}{4}$  and the 550  $\frac{1}{2}$  to 549  $\frac{1}{4}$  region. Below that buyers should appear near 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$  and the 528  $\frac{1}{4}$  to 525  $\frac{3}{4}$  region, which should contain a decline..

Trade Accordingly and stay tuned for updates.









### Dec Soybean Oil

**Resistance** should appear near the 2411 to 2419 and the 2461 to 2469 region. .. Beyond that sellers should appear near 2511 to 2519 and cap a rally.

**Support** should appear near 2322 to 2315 and the 2275 to 2267 region. Below that support should appear near 2226 to 2219.



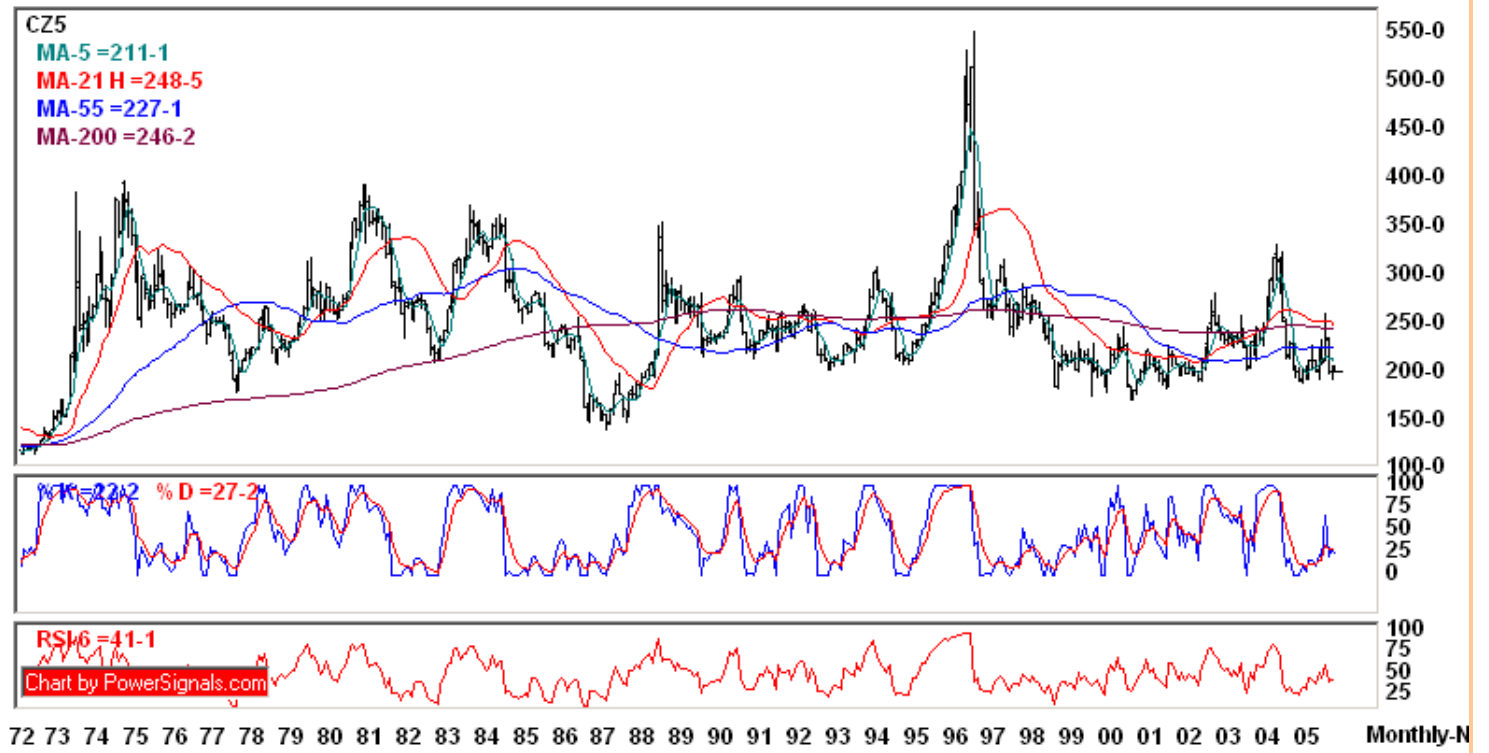


### Dec Corn

**Resistance** should appear near  $203 \frac{1}{2}$  to  $204 \frac{1}{4}$  and  $208$  to  $208 \frac{3}{4}$ . Beyond that sellers should appear near  $212 \frac{3}{4}$  to  $213 \frac{1}{2}$  and the  $217$  to  $218 \frac{1}{2}$  region.. Above that resistance should appear near the  $221 \frac{3}{4}$  to  $222 \frac{3}{4}$  region

**Support** is at  $199 \frac{3}{4}$  to  $198 \frac{1}{4}$  and  $195 \frac{1}{4}$  to  $194 \frac{3}{4}$ .. Below that buyers should appear near  $190 \frac{3}{4}$  to  $190 \frac{1}{2}$  and the  $186 \frac{1}{2}$  to  $185 \frac{3}{4}$  region. Trade accordingly ...







## Dec Wheat

**Resistance** should appear near  $342 \frac{1}{4}$  to  $344 \frac{1}{4}$ , a close over is friendly and augurs for a test of  $349 \frac{1}{4}$  to  $350 \frac{1}{4}$  and the  $355 \frac{1}{4}$  to  $356 \frac{1}{4}$  region... Beyond that sellers should appear near  $361 \frac{1}{4}$  to  $362 \frac{1}{4}$  and the  $366 \frac{1}{4}$  to  $368 \frac{3}{4}$  region, which should cap a rally.

**Support** should appear near  $332 \frac{3}{4}$  to  $331 \frac{3}{4}$  and  $327$  to  $326 \frac{1}{4}$ . Traders can buy at  $333 \frac{1}{4}$  and hold for higher prices. Below that support should appear near  $321 \frac{1}{4}$  to  $319 \frac{1}{2}$ . Traders can buy at  $321 \frac{1}{4}$  for a good bounce and risk a close under  $314 \frac{1}{4}$  for three days in a row.

Trade Accordingly and stay tuned for Updates..





## The Satisfying Softs

### Dec 'The Monster' Coffee

Recommended open position long at 9260

**Support** should appear near 9345 to 9315 and 9155 to 9140 , which should contain a decline for a bit.. Traders can buy at 9155 for a bounce and hold for higher prices.. Below that buyers should appear near 9065 to 9040 and the 8965 to 8935 region..

**Resistance** should appear near 9525 to 9540 .. Beyond that sellers should appear near 9705 to 9735. A close over is friendly and augurs for a test of the 9820 to 9835 region which should cap an early rally.. Beyond that a test of 10020 to 10035 is likely.

Trade Accordingly and stay tuned for Flashes and Updates.





## Dec Cocoa

**Support** is at 1346 to 1334 and 1310 to 1304 . Below that a test of 1274 to 1268 is likely

**Resistance** is at 1377 to 1383 and 1415 to 1421 .. Beyond that sellers should appear near 1453 to 1459 and the 1484 to 1496 region





### March Sugar

**Support** should appear near 1136 to 1130 and 1101 to 1096.. Below that buyers should appear near 1068 to 1058.

**Resistance** should appear near 1164 to 1169 and the 1192 to 1203 region

Trade Accordingly .







### Dec Cotton

**Support** should appear near 5355 to 5345 and 5285 to 5255 . Below that buyers should appear near 5140 to 5125 and the 5065 to 5055 region.. Under that support should appear near 4925 to 4915 and the 4855 to 4845 region, which should hold..

**Resistance** should appear near 5415 to 5430, a close over is friendly and augurs for a test of 5555 to 5580 and eventually the 5715 to 5730 region.. Beyond that 5855 to 5880 should cap a rally.





***A Ship in Harbor is Safe...But that is not what ships are built for –***

**Happy Trading !**

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**Sunday October 9<sup>th</sup> 2005**

**6:30 AM South Florida Beach Time**

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### **BW Recommended Open Positions 10-08-2005**

Long 2 Dec SP500 1219.10  
Long Dec Mini Nasdaq 1593  
Long 2 Dec Mini Russell 672.50  
Short Dec EC 12174  
Short Dec Swiss Francs 7937  
Short Dec Aussie Dollars 7587  
Short Dec Copper 180.70  
Short Nov Soybeans 578 3/4  
Long Dec Coffee 9260