

## Bi-Weekly Investment Outlook

Sunday Oct 23<sup>rd</sup> 2005 Issue # 229

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "--Reminiscences of a Stock operator- 1929

**Saturday Oct 22<sup>nd</sup> 2005**

**4:30 AM South Florida Beach Time**

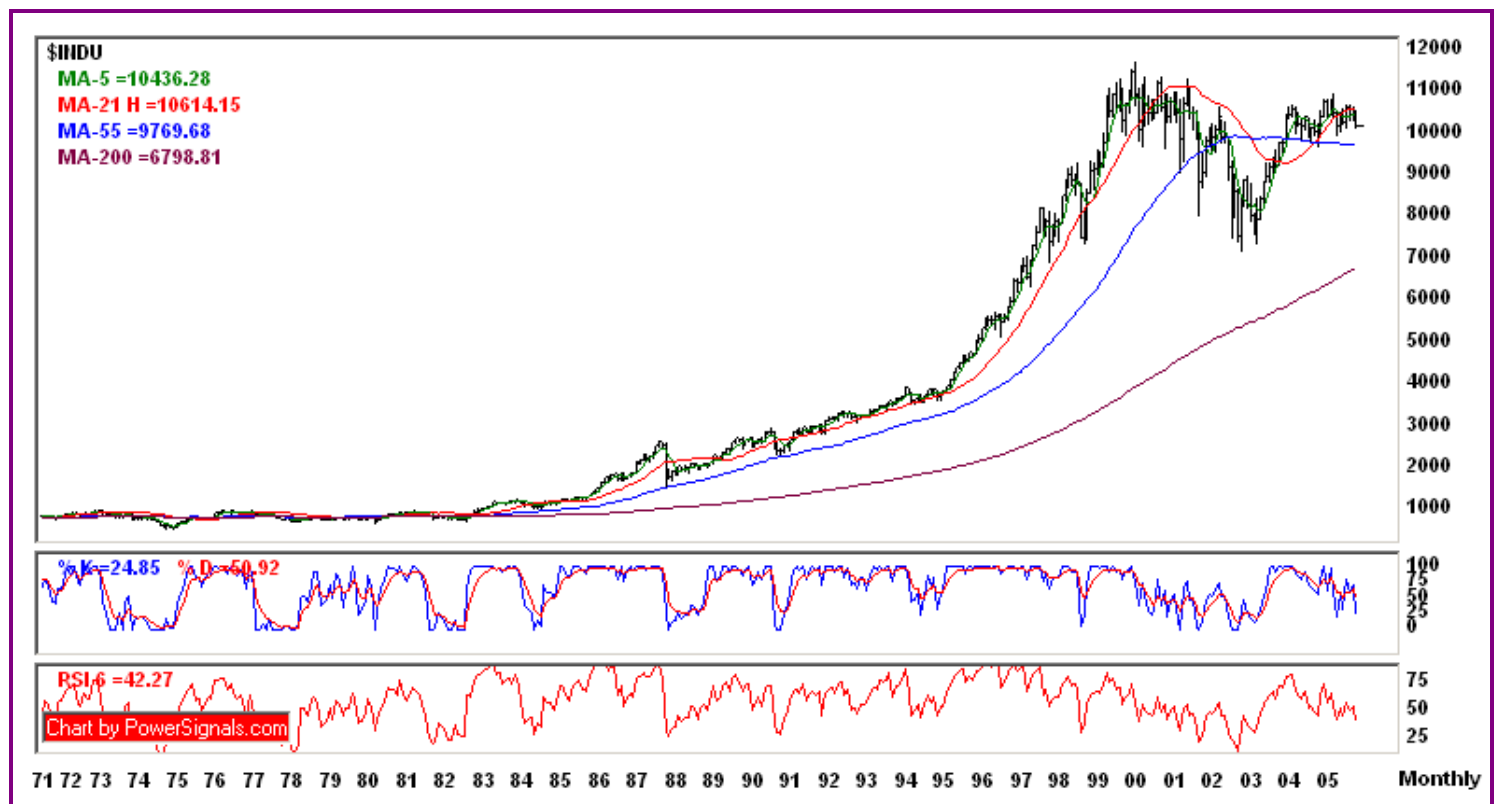
**Traders should stay tuned for additional Recommendations via Updates and Flashes ect..**

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Resistance** should appear near 10,320.00 to 10,360.00, a close over is friendly and augurs for a test of 10,470.00 and eventually the 10580.00 to 10680.00 region

**Support** should appear near 10,185.00...Below that buyers should appear near the 10,136.00 to 10,104.00 region .Under that 10037.00to 10,021 should hold...





## Dec SP500

Recommended open position Long 2 at 1219.10

Support remains at 1180.50 Below that buyers should appear near the 1169.00 to 1164.00 region

**Resistance** should appear near 1192.00 to 1203.00 , a close over is friendly and augurs for a test of 1217.50.





## Nasdaq Composite

**Support** should appear near 2080.00.. Below that buyers should appear near 2061.00 and the 2042.00 to 2034.00 region..

**Resistance** should appear near 2107.50. An extended trade over is friendly and augurs for a test of the 2126.00 to 2134.00 region....Which is now more likely than not to occur .

Trade Accordingly





### Dec Mini Nasdaq 100

Recommended open position long at 1593.00

**Resistance** should appear near the 1609.00 to 1615.00 and the 1642.00 to 1655.00 region

**Support** should appear near 1535.00 to 1529.00 and the 1496.00 to 1484.00 region

Traders should go long if a close over 1576.50 occurs



### Dec Mini Russell 2000

Recommended Open Position Long 2 at 672.5

**Support** is at 635.00 to 633.70 and the 627.00 to 625.70 region

**Resistance** should appear near 641.70 to 643.00 and the 648.30 to 650.90 region.

A close over is friendly and augurs for an eventual test of 665.90 to 667.30.







### December 10 Year T-Note

**Resistance** should appear near 110-07 and 110-21 Beyond that sellers should appear near 111-07 and 111-21

**Support** at 109-07.. Below that a test of 108-21 and the 108-07 to 107-21 region is likely.





## December 30 Yr T-Bond

**Resistance** should appear near 114-07 and 114-22.. Beyond that a trade towards 115-07 is likely .. While a test of the 115-22 to 116-07 region should bring out sellers and cap a rally..

**Support** is at 113-21 Failure there augurs for a trade to 113-07 and 112-21, which should hold for bit .. Below that buyers should appear near 112-07 and 111-21



## The Frenzied Forex Front

### No change in Dollar friendly Posture

#### Dec Yen

**Resistance** should appear near 8762 to 8777 and the 8856 to 8871 region.

Beyond that resistance should appear near the 8934 to 8964 region..

**Support** should appear near the 8668 an extended trade under augurs for a test of 8589 to 8560 then 8499 to 8484 .. below that a test of 8406 to 8391 and the 8314 to 8300 region is likely..

Traders should go short if a close under 8667 occurs..

Stay tuned for Flashes and Updates..





### Dec Euro Currency (EC)

Recommended open Position Short at 12174

**Support** should appear at 11975 to 11920.. A close under augurs for a trade towards 11805. and eventually the 11690 to 11640 region.

**Resistance** should appear near 12030 and 12175.. Beyond that sellers should appear near 12320 to 12380

Traders should go short if a close under 11974 occurs..

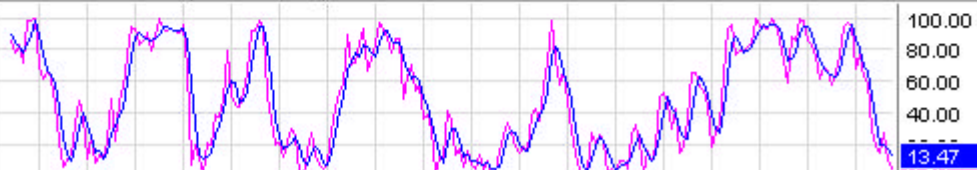
MA (FXEUUS,5) = 1.2111 MA (FXEUUS,21) = 1.2496 MA (FXEUUS,55) = 1.1012



RSI (FXEUUS,6) = 32.49



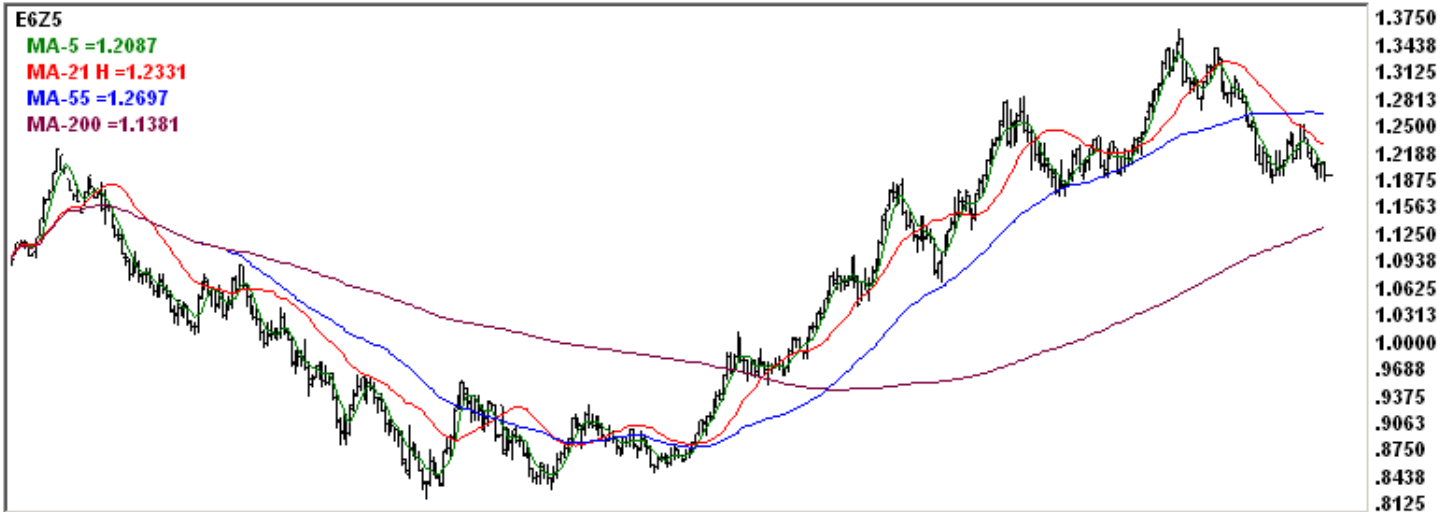
STO (FXEUUS,14,3) %K = 4.84 %D = 13.47



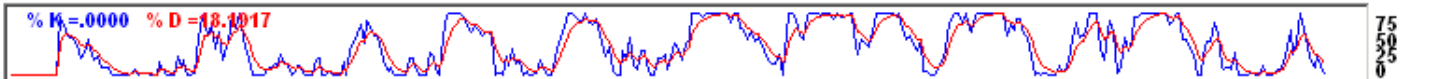
'83 '85 '87 '89 '91 '93 '95 '97 '99 '01 '03 '05 Monthly

E6Z5

MA-5 =1.2087  
MA-21 H =1.2331  
MA-55 =1.2697  
MA-200 =1.1381



% K =.0000 % D =18.1017



RSI 6 =33.3505



Chart by PowerSignals.com

O J99 A J O J00 A J O J01 A J O J02 A J O J03 A J O J04 A J O J05 A J O Weekly-II



## Dec Swiss Franc

Recommended open position Short at 7937

**Resistance** should appear near 7836 to 7864 and 7939 to 7954

**Support** should appear near 7689 to 7675 Below that a test of 7601 to 7587 is likely. .

Traders should go short if a close under 7763 occurs.





### December British Pound

Recommended open position Short at 17435

**Support** should appear near 17380 to 17310.

**Resistance** should appear near 17740 to 17810









### Dec Canadian Dollar

**Resistance** should appear near 8484 t 8499 and the 8560 to 8589 region

**Support** is at 8406 to 8391 and the 8314 to 8300 region..





## Dec Aussie Dollar

**Support** should appear near 7428 to 7414 and the 7342 to 7328 region.

**Resistance** should appear near 7486 to 7513 ..Traders can sell at 7485 and hold for lower prices..  
Beyond that sellers should appear near 7587 to 7601 and cap a rally





## Precious Metals

### Dec Gold

**Resistance** should appear at 477.5 to 478.5 and 484.5 to 486.6

**Support** is at 465.0 to 463.9 and the 458.2 to 457.1





## Dec Copper

**Support** should appear near 17800 to 17740 and 17380 to 17310

**Resistance** should appear near 18150 to 18220 and the 18580 to 18650 region.. Beyond that sellers should appear near 19020 to 19090







## Dec Silver

**Support** should appear near 760.5 to 758.5 and 742.5 to 741.5.. Below that buyers should appear near the 717.0 to 714.5 region

**Resistance** is at 783.0 to 786.5 and 802.5 to 804.5 .. Beyond that sellers should appear near the 830.0 to 831.5 region





# The Exciting Energies

## Dec Crude Oil

**Resistance** should appear near 6101 to 6113 and the 6337 to 6350 region which should cap a rally for a bit.. beyond that sellers should become evident near 6483 to 6509 the 6577 to 6591 region.

**Support** should appear near 6035 to 6023 and the 5880 to 5855 region. Which should contain a decline for a bit .. However a slip under augurs for a test of 5720 to 5716 and the 5577 to 5553 region...





### Dec Unleaded Gas

**Resistance** should appear near 16420 to 16550 and the 16890 to 16960 region  
Beyond that sellers should appear near 17310 to 17380 .. which should cap a rally ..

**Support** should appear near 15760 to 15690. A slip under is negative and augurs for a test of 15350 to 15290 and 14960 to 14840.. which should contain a decline for a bit..

Trade Accordingly.. .





## Dec Heating Oil

**Resistance** should appear at 19020 to 19090 and 19820 to 19920 . Beyond that resistance should appear near 20340 to 20420 . Above that sellers should appear near 20800 to 20890 and cap a rally..

**Support** should appear near 18650 to 18580 .. Below that a test of 18220 to 18080 is likely.. Failure there is negative and augurs for a test of 17800 to 17740.. Below that buyers should appear near the 16550 to 16420 region... which should hold ... .







## The Lively Livestock

### Dec Cattle

**Support** should appear near 8967 to 8937 . Below that buyers should appear near 8777 to 8762 and the 8587 to 8562 region..

**Resistance** is at 9042 to 9062 and 9137 to 9157 .Beyond that sellers should appear near 9317 to 9347 and cap a rally.. Traders can sell at 9137 for a turn lower.. Risk a close over 9352 for three days in a row.



### Dec Hogs

**Support** is 6037 to 6022, a close under augurs for a trades towards the 5957 to 5942 region.. Below that support should appear near 5882 to 5852 and the 5732 to 5717 region

**Resistance** is at 6102 to 6117 and the 6162 to 6192 region.. Beyond that sellers should appear near 6257 to 6272.. Traders can sell at 6162 and risk a close over 6287 for three days in a row.. Above that sellers should appear near 6337 to 6352 and the 6417 to 6432 region and cap a rally.

Trade Accordingly



## February Pork Bellies

**Resistance** should appear near 9043 to 9062 and the 9142 to 9157 region.. Traders can sell at 9137 and hold for higher prices.. Beyond that sellers should appear near 9317 to 9347 and cap a rally..

**Support** is at 8772 to 8757, a close under augurs for a test of 8592 to 8562.. Below that a slip towards the 502 to 8482 region is likely.. A close under 8482 is negative and augurs for an eventual test of 8407 to 8392 and the 8317 to 8302 region... Below that support is at 8137 to 8117..



## The Grande' Grains

### January Soybeans

**Resistance** at 585  $\frac{1}{2}$  to 588 and 595  $\frac{1}{2}$  to 595  $\frac{3}{4}$ . Traders can sell at 585  $\frac{1}{4}$  and hold for lower prices.. Beyond that resistance is at 602  $\frac{1}{4}$  to 603  $\frac{1}{2}$  and the 610  $\frac{1}{4}$  to 611  $\frac{1}{4}$  region .

**Support** should appear near 580  $\frac{1}{2}$  to 579  $\frac{3}{4}$  and 572  $\frac{3}{4}$  to 571  $\frac{3}{4}$  . A close under is negative and indicates a test of 557  $\frac{3}{4}$  to 555  $\frac{1}{4}$  and the 550  $\frac{1}{2}$  to 549  $\frac{1}{4}$  region..

Trade Accordingly and stay tuned for updates.

Traders should go short if a close under 579  $\frac{3}{4}$  occurs.





## Dec Soymeal

**Support** should appear near 165.5 to 164.2 and 161.5 to 160.9.. Below that buyers should appear near the 157.6 to 156.9 and the 153.5 to 152.9 region.

**Resistance** should appear near 169.6 and the 173.1 to 173.8 region

Traders can sell at 169.5 and risk a close over 174.1 for three days in a row.. Beyond that resistance should appear near 177.4 to 178.0 and the 180.8 to 182.2 region , which should cap a rally.





### Dec Soybean Oil

**Resistance** should appear near 2354 to 2370 and 2411 to 2419..... Traders can sell at 2409 and hold for lower prices,, Beyond that sellers should appear near 2461 to 2469 and the 2511 to 2519 region, Which should cap a rally.

**Support** should appear near 2322 to 2315 and the 2275 to 2267 region. A close under is negative and augurs for a test of 2226 to 2219.and eventually the 2185 to 2170 region.





### Dec Corn

**Resistance** should appear near  $203 \frac{1}{2}$  to  $204 \frac{1}{4}$  and  $208$  to  $208 \frac{3}{4}$ . Beyond that sellers should appear near  $212 \frac{3}{4}$  to  $213 \frac{1}{2}$  and the  $217$  to  $218 \frac{1}{2}$  region. Above that resistance should appear near the  $221 \frac{3}{4}$  to  $222 \frac{3}{4}$  region

**Support** is at  $199 \frac{3}{4}$  to  $198 \frac{1}{4}$  and  $195 \frac{1}{4}$  to  $194 \frac{3}{4}$ .. Below that a test of  $190 \frac{3}{4}$  to  $190 \frac{1}{2}$  and the  $186 \frac{1}{2}$  to  $185 \frac{3}{4}$  is likely.. Trade accordingly ...







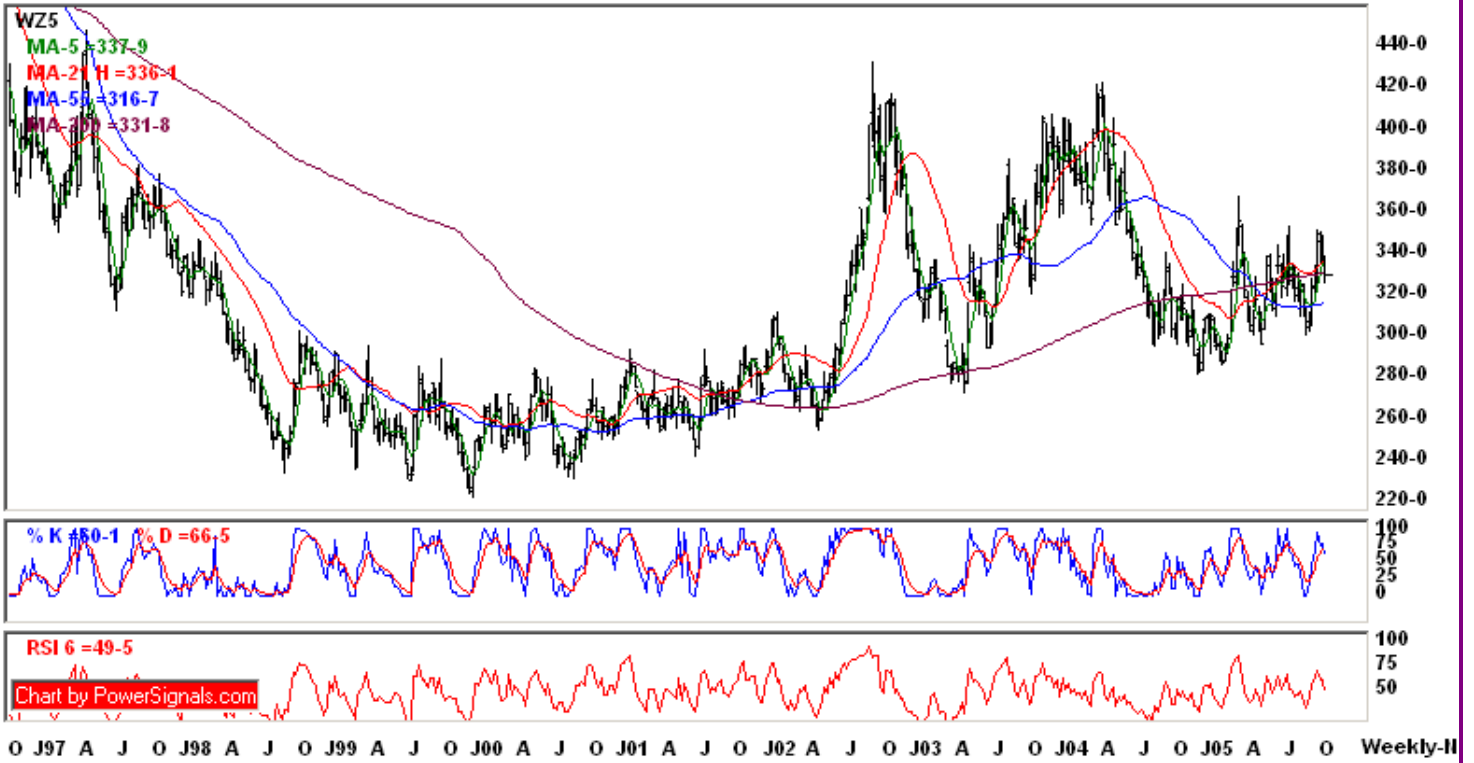
## Dec Wheat

Recommended Open position long at 333  $\frac{1}{4}$

**Resistance** should appear near 337  $\frac{3}{4}$  to 338  $\frac{3}{4}$  and 342  $\frac{1}{2}$  to 344  $\frac{1}{4}$ , a close over is friendly and augurs for a test of 349  $\frac{1}{4}$  to 350  $\frac{1}{4}$  and the 355  $\frac{1}{4}$  to 356  $\frac{1}{4}$  region... 361  $\frac{1}{4}$  to 362  $\frac{1}{4}$  and the 366  $\frac{1}{4}$  to 368  $\frac{3}{4}$  region, which should cap a rally.

**Support** should appear near 327 to 326  $\frac{1}{4}$ . Below that support should appear near 321  $\frac{1}{4}$  to 319  $\frac{1}{2}$ . Traders can buy at 321  $\frac{1}{4}$  for a good bounce and risk a close under 314  $\frac{1}{4}$  for three days in a row. Trade Accordingly and stay tuned for Updates..





## The Satisfying Softs

### Dec 'The Monster' Coffee

**Support** should appear near 10135 to 10105 and the 10035 to 10020 region .. Below that 9935 to 9920 should contain a decline for a bit.. Traders can buy at 9945 for a bounce and hold for higher prices.. Below that buyers should appear near 9735 to 9705 and the 9345 to 9335 region..

**Resistance** should appear near 10470 , a close over augurs for another test of the 10580 to 10680 region.. a close over is friendly and augurs for a test of 10960 to 11010 .. Beyond that sellers should appear near 11300 to 11360 and cap a rally ..

Trade Accordingly and stay tuned for Flashes and Updates.





## Dec Cocoa

**Support** is at 1346 to 1334, a slip under is negative and augurs for test of 1310 to 1304 . Below that a trade to 1274 to 1268 and the 1203 to 1192 region is likely to occur..

**Resistance** is at 1377 to 1383, traders can sell at 1376 and hold for lower prices .. Above that resistance is at 1415 to 1421 and 1453 to 1459.. While sellers should appear near 1484 to 1496 and cap a rally..





### March Sugar

**Support** should appear near 1169 to 1164 and 1136 to 1130

**Resistance** should appear near 1192 to 1203 and the 1232 to 1238 region..

Trade Accordingly .







## Dec Cotton

**Support** should appear near 5430 to 5415 then 5355 to 5345 and 5285 to 5255 . Below that buyers should appear near 5140 to 5125 and the 5065 to 5055 region..

**Resistance** should appear near 5490 to 5505 and 5555 to 5580.. Beyond that a test of 5715 to 5730 region is likely.. While sellers should appear near the 5855 to 5880 region and should cap a rally.





***A Ship in Harbor is Safe...But that is not what ships are built for –***

**Happy Trading !**

**Bill** [wil@futurescom.com](mailto:wil@futurescom.com)

**1-866-409-3890**

**Sunday October 23<sup>rd</sup> 2005**

**12:00 PM South Florida Beach Time**

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

**FuturesCom Investment Publications © copyright 1996 – 2005 all rights reserved** [Terms](#)

### **BW Recommended Open Positions 10-23-2005**

Long 2 Dec SP500 1219.10

Long Dec Mini Nasdaq 1593

Long 2 Dec Mini Russell 672.50

Short Dec EC 12174

Short Dec Swiss Francs 7937

Short Dec British Pounds 17435

Long Dec Wheat 333 ¼