

Bi-Weekly Investment Outlook

Saturday Dec 31st 2005 Issue # 233

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4:00 AM South Florida Beach Time

What Goes around comes Around...

We remain friendly to the market and continue to remain generally friendly , traders should.. much talk has arisen about impending recession.. slower growth..high energy..Hurricanes War..

This market has gone had just about everything thrown at it in the last few year including the Kitchen sink.. The Long term work indicates a higher market is in front of us...and we no reason to abandon the long side .. Traders in Stocks should remain 100 % invested..

The move from hard assets back to paper is slowly making it's back to the stock markets and we see no reason for that long term trend to subside.. Traders should be moving money away from international markets back into the US ..

Seasonally Speaking the Stock market .. tends to rise from mid January into mid March and we no reason for that to change..

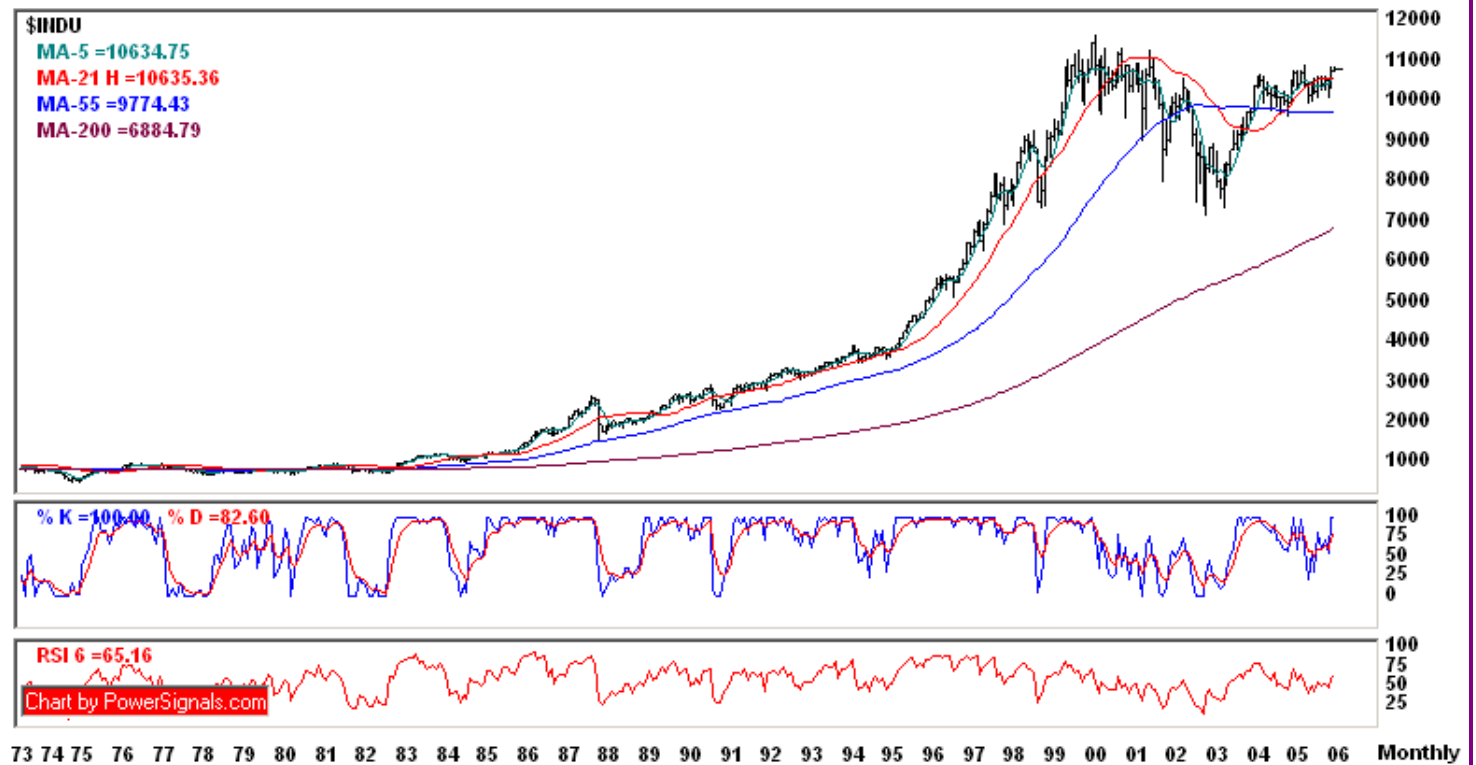
Buy dips and be long..

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Resistance remains near the 10,960.00 to 11,010.00 region.

Support should appear near 10,820 and the 10680.00 to 10580.00 region. .





March SP500

Support should appear near 1274.00 to 1268.00 and 1253.00. Traders can buy at 1253.10 for a good bounce and hold for higher prices. Below that 1238.00 to 1232.00 should contain a decline... Traders should buy at 1238.10 for a good trading bounce and risk a close under 123140 for three days in a row.

Resistance should appear near 1268.00 to 1274.00., A close over is freindly and augurs for a test of 1304.00 to 1310.00 .. Which we feel is more likely than not to occur

Stay tuned for Updates..





Nasdaq Composite

Support should appear near 2226.00 to 2219.00 and the 2185.00 to 2170.00 region

Below that 2134 to 2126 should contain a decline

Resistance should appear near 2267 to 2275.00.. Beyond that a test of the 2315.00 to 2322.00 region is likely. Trade Accordingly





March Mini Nasdaq 100

Resistance should appear near the 1689.00 to 1696.00 and the 1731.00 to 1738.00 region region .
Beyond that sellers should appear near 1774.00 to 1780.00

Support should appear near 1655.00 to 1642.00 then 1615 to 1609 and the 1576 to 1569 region
Traders can buy at 1615 for a trade higher , risk a a close under 1607 for three days in a row





March Mini Russell 2000

Support is at 683.60 to 680.90 and 675.50 to 674.30 .. Below that 667.30 to 665.90 which should hold. Traders can buy at 667.40 and risk a close under 657.20 for three days in a row..

Resistance should appear near 690.60 to 691.90 and the 699.00 to 700.30 region , a close over is freindly and augurs for a test of 707.40 to 708.80 and eventually the 714.30 to 717.0 region..

Trade Accordingly





March 10 Year T-Note

Resistance should appear near 108-21 Beyond that sellers should appear near 109-07 and the 109-21 to 110-07 region and cap a rally..

Support should appear near 108-07 and 107-21 Below that a test of the 106-21 to 106-07 region is likely.





March 30 Year T-Bond

Resistance should appear near 112-07 and 112-21. Beyond that a test of 113-07 is likely. Above that resistance should appear near 113-21 and 114-07, which should cap a rally..

Support is at 111-21 and 111-07 and 110-21. Failure there augurs for a trade to 110-07 and 109-21, which should hold for bit ..





The Frenzied Forex Front

Dec Yen

Resistance should appear near 8314 and 8391 to 8406 Beyond that sellers should appear near the 8484 to 8499 region .

Support should appear near 8223 to 8194 and the 8134 to 8119 region..

March Yen

Resistance should appear near 8484 to 8499 and 8560 to 8589. Beyond that sellers should appear near the 8667 to 8683 region .

Support should appear near 8391, a slip under augurs for a test of the 8314 to 8300 region Under that 8223 to 8194 should contain a decline..

Trade Accordingly and Stay tuned for Updated and Flashes





Dec Euro Currency (EC)

Support remains near 11690 to 11640, a close under is negative and augurs for a test of 11500.

Resistance should appear near 11747 and 11805. Beyond that sellers should appear near 11862

March Euro Currency (EC)

Support should appear at the 11747 and the 11690 to 11640 region. A close under augurs for an eventual test 11360 to 11320 .

Resistance should appear near 11805, Traders can sell at 11805 and hold for lower prices.. Above that sellers should appear near the 11920 to 12030 region and cap a rally

Traders should go short if a close under 11742 occurs.



Dec Swiss Franc

Recommended open position Short 7685

Resistance should appear near 7637 and 7675 to 7689 .

Support should appear near 7513 to 7487 and 7550 .

March Swiss Franc

Resistance should appear near 7675 to 7689, Beyond that sellers should appear near 7763 to 7777 and cap a rally.

Support should appear near the 7601 to 7587 . An extended trade or close under is negative and augurs for a test of 7513 to 7486

Traders should go short if a close under 7634 occurs.





December British Pound

Recommended open Position Short 2 at 17219 avg

Support should appear near 17222 , a close under is negative and indicates a test of 17135

Resistance should appear near 17380.. Beyond that sellers should appear 17560 ..

March British Pound

Support should appear near 17310 , a close under is negative and indicates a test of the 16960 to 16890 region

Resistance should appear near 17380... Beyond that sellers should appear near 17740 to 17800





March Canadian Dollar

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region

Support is at 8589 to 8560 and 8499 to 8484.





March Aussie Dollar

Support should appear near 7428 to 7414 and 7342 to 7328

Resistance should appear near 7486 to 7513 and the 7587 to 7601 region





Precious Metals

Feb Gold

Resistance should appear at 512.5 to 513.9 and 520 to 521.1

Support is at 499.5 to 497.3 and the 485.6 to 484.5 region.





March Copper

Support should appear near 19090 to 19020 and 18650 to 18580 region

Resistance should appear near 20340 to 20420 and 2170 to 2150



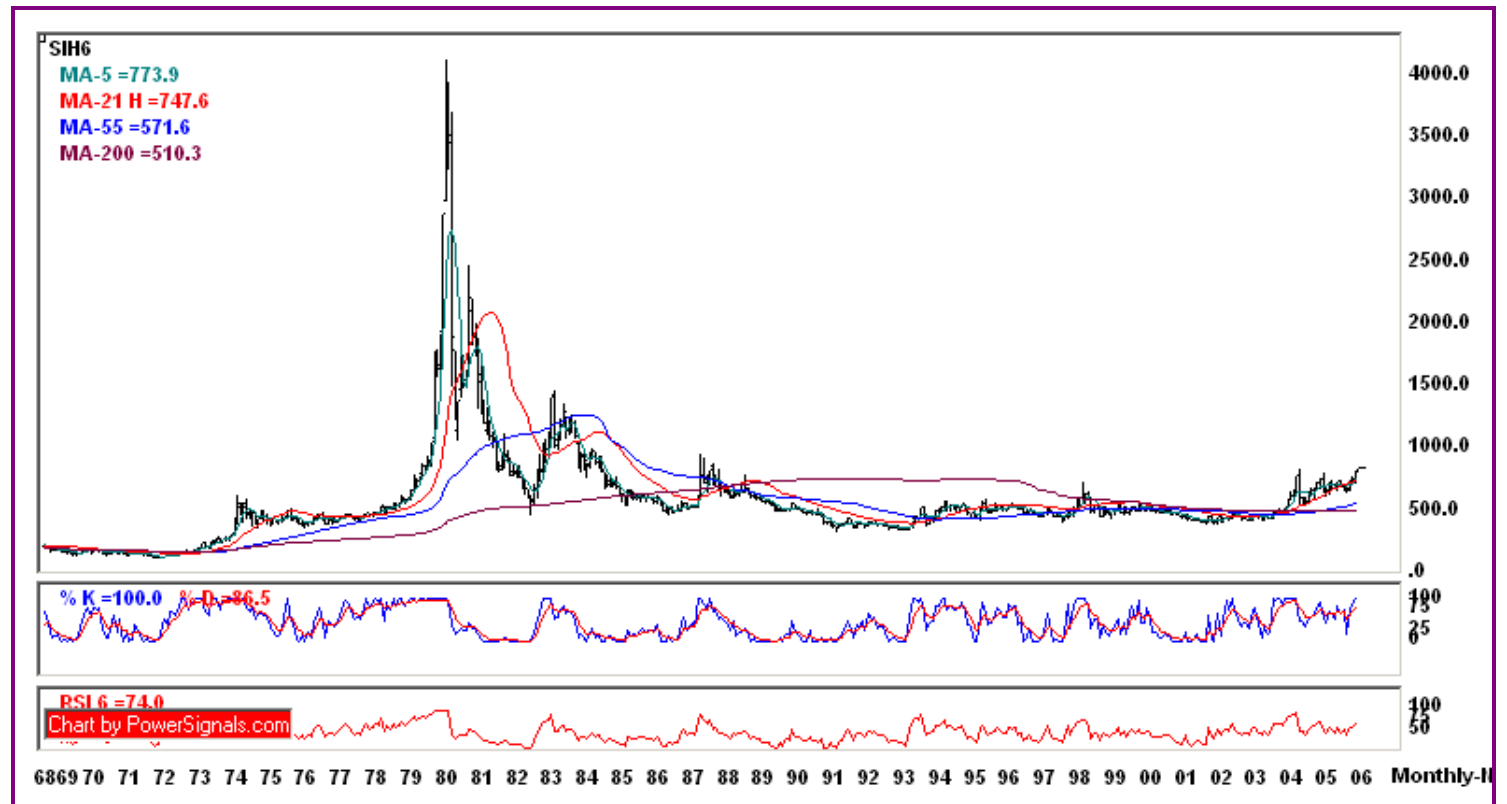


March Silver

Support should appear near 840.5 to 839.0 and 804.5 to 802.5

Resistance is at 876.5 to 877.5 and 904.5 to 906.0

Trade Accordingly





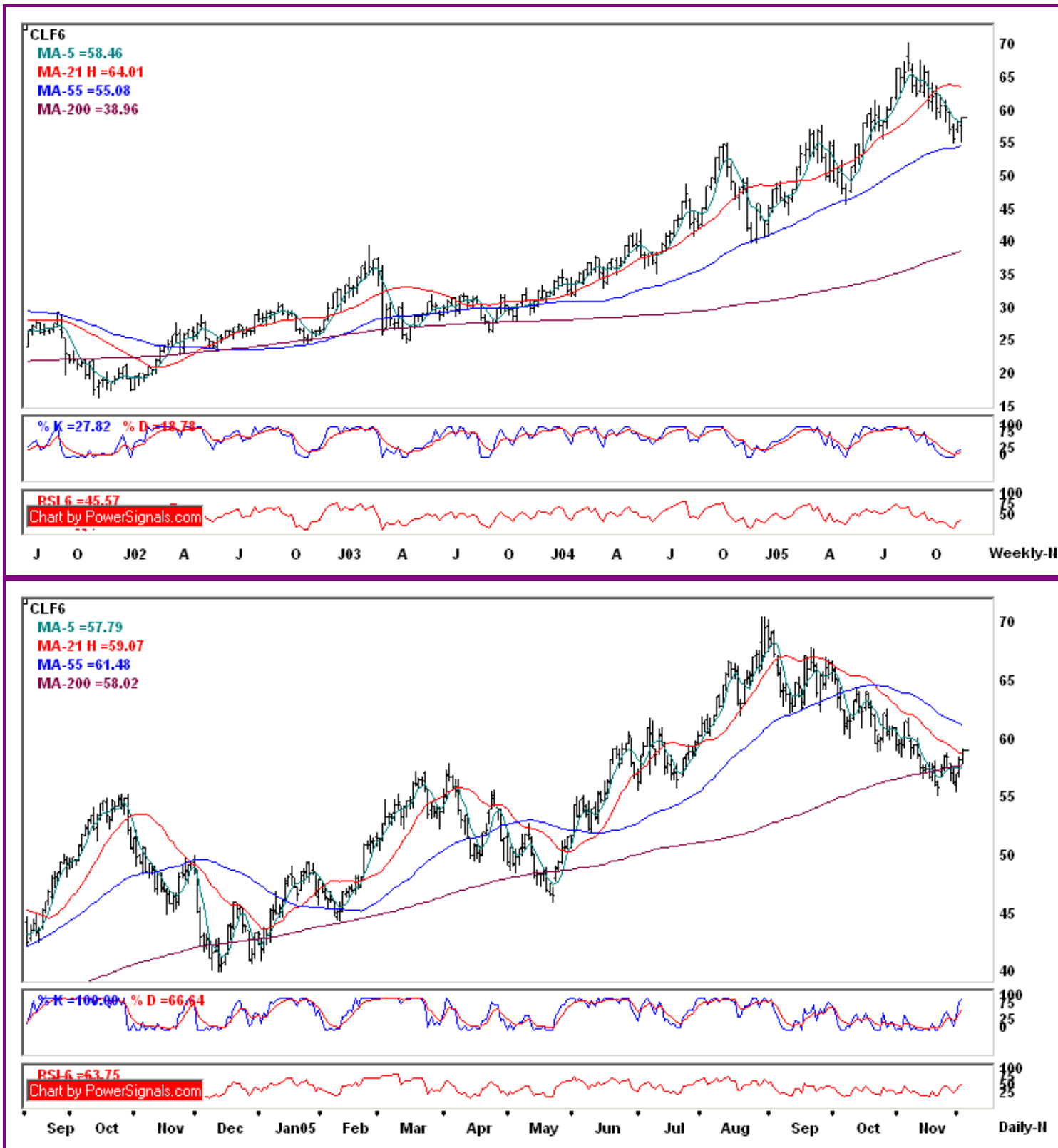
The Exciting Energies

Jan Crude Oil

Resistance should appear near 5945 to 5957 the 6023 to 6035 region.
Above that 6337 to 6350 should cap a rally

Support should appear near 5805 to 5790 and the 5654 to 5640 region ..Which should contain a decline for a bit .. However a slip under augurs for a test of 5577 to 5553 and the 5430 to 5418 region.





Jan Unleaded Gas

Resistance should appear near 16420 to 16550 region and the 16890 to 169060 region ..

Support should appear near 15760 to 15690 and 14960 to 14840

Trade Accordingly





Jan Heating Oil

Resistance should appear at 18080 to 18220 and the 19020 to 19090 region

Support should appear near 17380 to 178310 region. Below that buyers should appear near 16960 to 16890 and the 16550 to 16420 region.





The Lively Livestock

Feb Cattle

Support should appear near 9447 to 9432 and 9347 to 9317 Below that buyers should appear near .. 9157 to 9142

Resistance is at 9707 to 9737 and the 9922 to 9937 region.. Which should cap a rally..



Feb Hogs

Recommended open Position Short 2 6560 avg

Support is 6592 to 6577, a close under augurs for a test of 6512 to 6482 and the 6432 to 6412b region Below that support should appear near 6350 to 6337 and the 6112 to 6102 region

Resistance is at 6657 to 6672 and the 6742 to 6757 region.. Above that sellers should appear near 6907 to 6922 and the 7072 to 7092 region



Feb Pork Bellies

Recommended open position short at 8670

Resistance should appear near 8932 to 8967 and the 9042 to 9062 region. and the 9142 to 9157 region.. Beyond that sellers should appear near 9142 to 9157 and cap a rally Above that resistance should appear near 9317 to 9347 Traders can sell at 9137 and hold for lower prices...

Support is at 8772 to 8757, a close under augurs for a test of 8592 to 8562.. Below that a slip towards the 8502 to 8482 region is likely.. A close under 8482 is negative and augurs for an eventual test of 8407 to 8392 and the 8317 to 8302 region

Aggressive Traders should go short if a close under 8662 occurs..



The Grande' Grains

Jan Soybeans

Resistance at $571 \frac{3}{4}$ to $572 \frac{3}{4}$ and $579 \frac{1}{4}$ to $580 \frac{1}{2}$.. Beyond that resistance should appear near $585 \frac{1}{2}$ to 588. Above that sellers should appear near $594 \frac{1}{2}$ to $595 \frac{3}{4}$ and cap a rally..
Traders can sell at $594 \frac{1}{4}$ and Hold for lower prices.. Plan on risking a close over $612 \frac{1}{4}$ for three days in a row.

Support should appear near $557 \frac{3}{4}$ to $555 \frac{1}{4}$ and the $550 \frac{1}{2}$ to $549 \frac{1}{4}$ region.. Below that buyers should appear near 543 to $541 \frac{3}{4}$ and the $535 \frac{3}{4}$ to $534 \frac{1}{2}$ region

Traders should go short if a close under $554 \frac{3}{4}$ occurs.





Jan Soymeal

Support should appear near the 169.5 to 168.9 region. A close under is negative and augurs for a test of 165.5 to 164.2 and the 161.5 to 160.9 region

Resistance should appear near 177.4 to 178.0 and 180.8 to 182.2.. Beyond that 185.8 to 186.5 should cap a rally. ... Traders can sell at 185.4 and risk a close over 19130 for three days in a row .

Aggressive traders can go short if a close under 172.9 occurs.





Jan Soybean Oil

Resistance should appear near 2170 to 2185 and 2267 to 2275 and the 2315 to 2322 region.. Traders can sell at 2267 and hold for lower prices. .. Beyond that sellers should appears near 2315 to 2322 and the 2354 to 2370 region , which should cap a rally. ..

Support should appear near 2134 to 2126, a close under augurs for a test of 2042 to 2034 and eventually the 1996 to 1982 region

Traders should go short if a close under 2124 occurs. .



March Corn

Resistance should appear near $208 \frac{3}{4}$ and $212 \frac{3}{4}$ to $213 \frac{1}{2}$. Beyond that sellers should appear near 217 to $218 \frac{1}{2}$ and the $221 \frac{3}{4}$ to $222 \frac{3}{4}$ region .. Traders can sell at $212 \frac{3}{4}$ for a turn lower, risk a close over $223 \frac{1}{4}$ for three days in a row..

Support is at $199 \frac{3}{4}$ to $198 \frac{1}{4}$.and $195 \frac{1}{4}$ to $194 \frac{3}{4}$.. , a close under is negative and augurs for a test of the $190 \frac{3}{4}$ to $190 \frac{1}{2}$ region. Below that buyers should appear near $186 \frac{1}{2}$ to $185 \frac{3}{4}$.
Trade accordingly ...





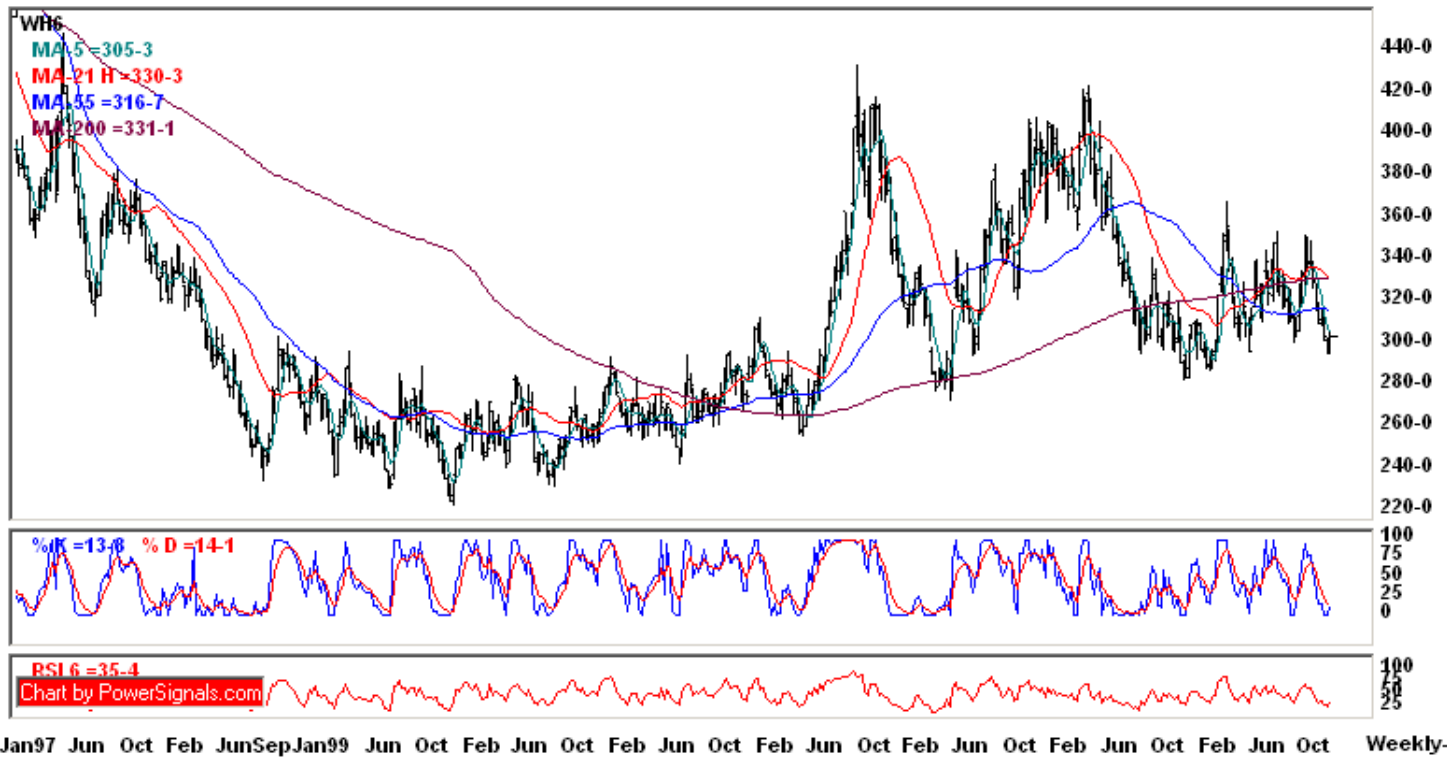
March Wheat

Resistance should appear near $321 \frac{1}{4}$ and $326 \frac{1}{4}$ to $327 \frac{1}{4}$.. A close over is friendly and augurs for an eventual test of $331 \frac{3}{4}$ to $332 \frac{3}{4}$ which should cap a rally.. Traders can sell at $331 \frac{1}{4}$ and risk a close over $339 \frac{3}{4}$ for three days in a row ..

Support should appear near $315 \frac{3}{3}$ to $314 \frac{3}{4}$ and $310 \frac{1}{4}$ to $309 \frac{1}{4}$ Below that support should appear near $304 \frac{1}{2}$ to $303 \frac{1}{4}$ and 299 to $297 \frac{1}{4}$

Traders should go short if a close under $318 \frac{3}{4}$ occurs.





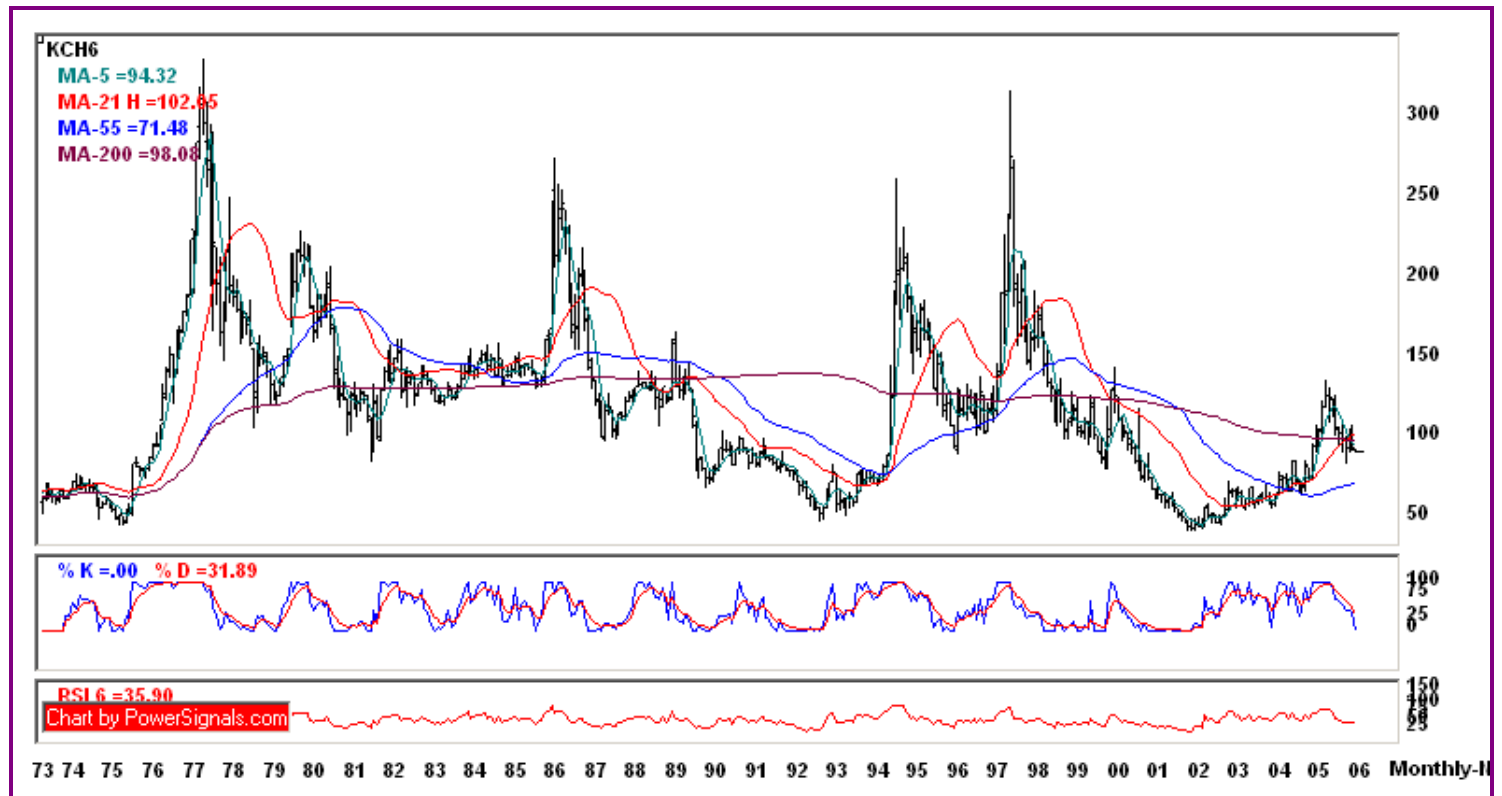
The Satisfying Softs

March ' The Monster ' Coffee

Support should appear near 9357 to 9315 and 9155 to 9140 and the 9060 to 9045 region . Below that buyers should appear near 9060 to 9045 and the 8775 to 8760 region

Resistance should appear near 9705 to 9735 and 9920 to 9937 .. Beyond that sellers should appear near 10105 to 10135 and the 10320 to 10360 region

Trade Accordingly and stay tuned for Flashes and Updates.





March Cocoa

Support is at 1459 to 1453 and 1421 to 1415 A slip under is negative and augurs for test of 1383 to 1377

Resistance should appear near 1484 to 1496 and 1529 to 1535

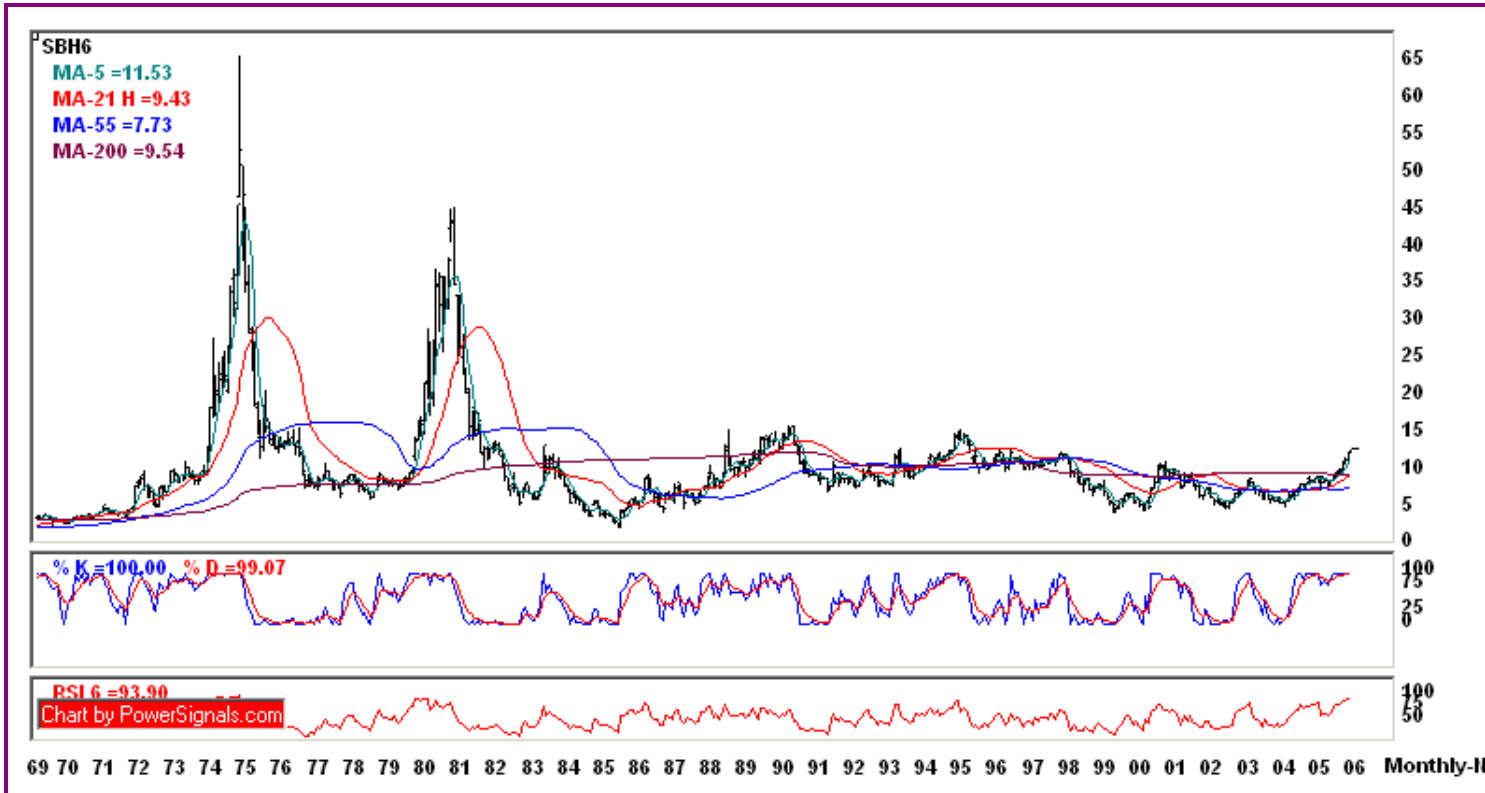




March Sugar

Support should appear near 1274 to 1268 and 1238 to 1232

Resistance should appear near 1304 to 1310 and 12334 to 1346





March Cotton

Support should appear near 5140 to 5125 ... A slip under augurs for a test of 5065 to 5055 and eventually the 4995 to 4970 region

..

Resistance should appear near 5200 to 5210 and 5255 to 5285.. Beyond that sellers should appear near 5345 to 5355 and cap a rally..





-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Sunday Dec 4th 2005

10:40 AM South Florida Beach Time

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BW Recommended Open Positions 12-04-2005

Short Dec Swiss Francs 7685

Short 2 Dec British Pounds 17219 avg

Short 2 Feb Hogs 6560 avg

Short Feb Bellies 8670