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BI-WEEKLY FINANCIAL OUTLOOK # 309

SUNDAY JANUARY 04 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

“A lot of people approach risk as if it’s the enemy, when it’s really fortunes accomplice.”

Saturday, January-03-2009

01:00 AM South Florida Beach Time

Equities

Stock markets began the first day of trading for 2009 acting reasonably well. That said we expect Global Economies will tend towards looking like ‘unmitigated disasters.’ for some time. Eventually the market will tell us which industries and / or companies are likely to survive and plow the way forward. However with massive government intervention across the globe this may actually take longer. Many traders are just assuming everything will be fine, our suggestion is to consider the indices a trading affair and remain defensive for now.. Let the smoke continue to clear...

Forex

We remain in the minority and broadly dollar friendly. Sell Rallies in Forex markets, the Aussie dollar upside path appears limited, look for more downside moves. The British Pound remains vulnerable... The Canadian dollar appears to be range bound and vulnerable as well ... We prefer to sell rallies... Ditto for the Swiss Franc... The Japanese Yen acts sloppy. Consider it a trading affair. The Euro has broken its trend from the lows of 2001 and further relentless upside moves are questionable. Sell Rallies and be short.

Precious Metals and Energy

Gold acts well... Traders should be paying a tad more attention to its action as we enter the seasonally strong time of year. We expect silver to be range bound and see current levels as closer to a sell region than a buy. The decline in Copper has been notable, seasonally it tends to have a firm January. However, expecting a return to glory anytime soon is a stretch. It is more likely to go nowhere. Ditto for Crude Oil, look for \$50 to 60 dollars a barrel on the upside and \$25 to 15 dollars on the downside.

No change in posture.

THE SENSATIONAL STOCK AND BOND MARKET'S

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9044.00 to 9060 .00 and the 9140.00 to 9156.00 region.

Beyond that sellers should appear near 9316.00 to 9347.00 and the 9526.00 to 9542.00 region

Support should appear near 8964.00 to 8934.00 and the 8871.00 to 8856.00 region... Below that buyers should appear near the 8777.00 to 8762.00 region





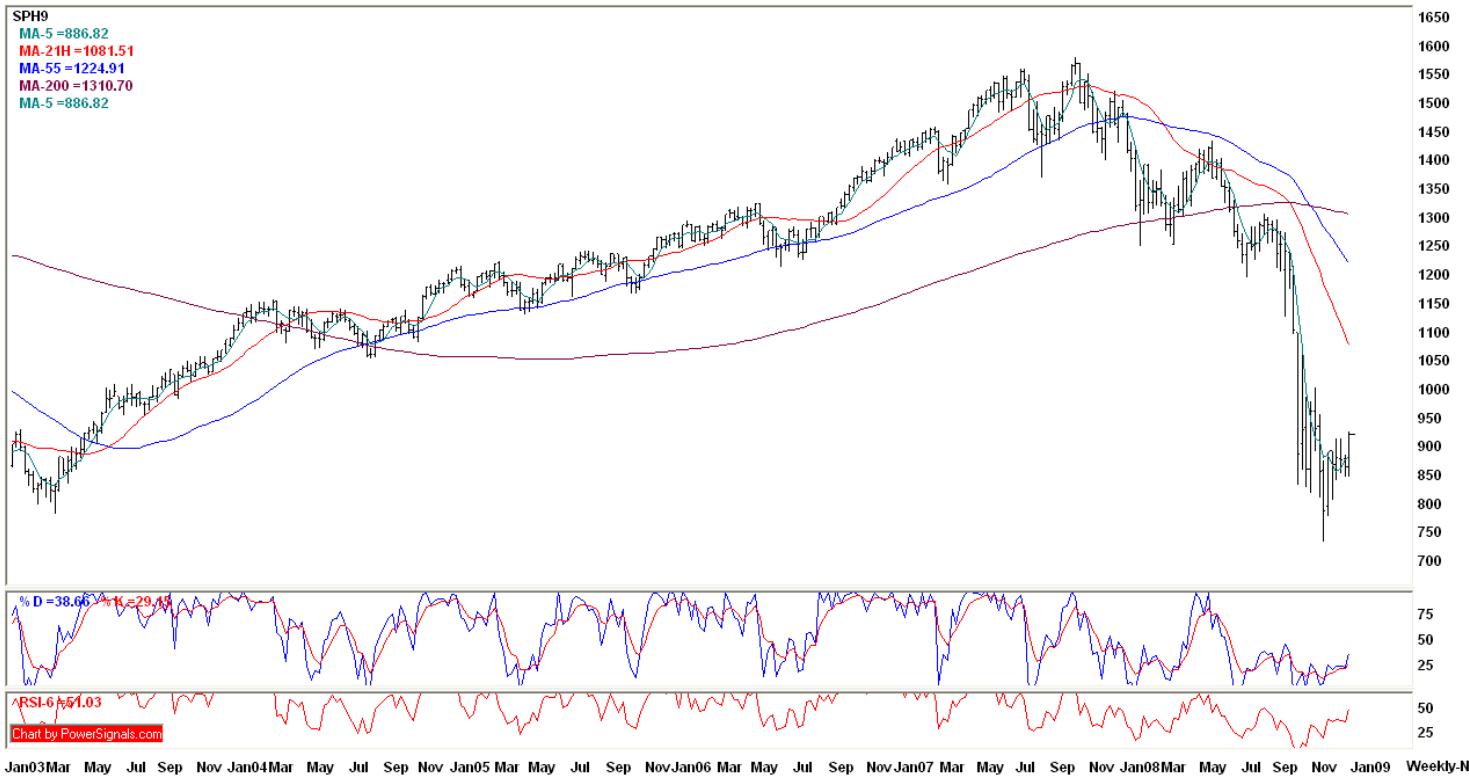
MARCH SP500

Resistance should appear near 931.60 to 934.70 and the 942.90 to 944.50 region. Beyond that sellers should appear near 962.50 to 964.10 and the 970.60 to 973.70 region... Traders can sell at 970.50 for a turn lower, plan on risking a close over 983.70 for three days in a row...

Support should appear near 915.60 to 914.00, below those buyers should appear near 906.00 to 904.40 and the 896.40 to 893.40 region... Below that a test of the 887.10 to 885.60 region is likely...

Stay tuned For Flashes





NASDAQ COMPOSITE

Support should appear near 1615.00 to 1609.00 and the 1576.00 to 1569.00 region.

Below that buyers should appear near the 1535.00 to 1529.00 region.

Resistance should appear near 1642.00 to 1655.00 and the 1689.00 to 1696.00 region .. Beyond that sellers should appear near 1731.00 to 1738.00 and cap a rally.





MARCH MINI NASDAQ 100

Resistance should appear near 1268.00 to 1274.00 and the 1304.00 to 1310.00 region .Beyond that sellers should appear near 1334.00 to 1346.00

Support should appear near 1203.00 to 1192.00 and the 1169.00 to 1164.00 region .. Below that buyers should appear near 1136.00 to 1130.00 and contain a decline..



MARCH MINI RUSSELL 2000

Resistance should appear near 505.60 to 506.70 and the 512.70 to 513.90 region

Beyond that sellers should appear near 520.00 to 521.10

Support 499.50 to 497.30 and the 492.60 to 491.50 region. Below that buyers should appear near 485.60 to 484.50 and the 478.50 to 477.50 region.. Which should hold.





MARCH 30 YEAR BOND

Resistance should appear near 137-07 and 137-21 , beyond that a test of 138-07 and the 138-21 region is likely.

Support should appear near 134-21 and 134-07 , below that a test of 133-07 and 132-21 is likely

Trade Accordingly



MARCH 10 YEAR NOTE

Resistance should appear near 125-07 and 126-21 , beyond that sellers should appear near 127-07 and cap a rally.

Support is at near 123-21 and 123-07 , below that buyers should appear near 122-07 and 121-21 and contain a decline



THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10960 to 11010.. Traders can sell at 10959 and hold for lower prices..

Beyond that Sellers should appear near 11300 to 11360

Support should appear near 10680 to 10580 , below that buyers should appear near the 10360 to 10320.region

Trade Accordingly and Stay tuned for Flashes and Updates.





MARCH EURO CURRENCY (EC)

Support should appear near 13770 an extended trade or close under is negative and augurs for a test of 13460 to 13340 .. Below that buyers should appear near the 13100 to 13040 region

Resistance should appear near 13910 and the 13990 region .. Beyond that sellers should appear near 14150 to 14210.. Traders can Sell at 14143 and Hold for lower prices..





MARCH SWISS FRANC

Resistance should appear near 9316 to 9347 and the 9429 to 9445 region.. Traders can sell at 9313 and hold for lower prices. Above that sellers should appear near 9526 to 9542 and the 9625 to 9641 region

Support should appear near 9156 to 9140 and the 9060 to 9044 region ..Below that a trade towards 8964 to 8934 is likely.. Stay Tuned for Flashes and Updates





MARCH BRITISH POUND

Support should appear near 14210 to 14150 and 13830 to 13770 .. Below that a test of 13460 top 13340 is likely.

Resistance should appear near 14540 to 14590 and the 14840 to 14960 region. Beyond that sellers should appear near 15125.. Traders can sell at 15122 and hold for lower prices





MARCH CANADIAN DOLLAR

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region.. Beyond that sellers should appear near 8484 to 8499.. Traders can sell at 8481 and hold for lower prices..

Support is at 8223 to 8194 and the 8134 to 8119 region. A close under is negative and augurs for a test of 8044 to 8029 and eventually the 7864 to 7836 region.. Trade Accordingly





MARCH AUSTRALIAN DOLLAR

Resistance should appear near 7074 to 7088 ad the 7143 to 7170 region.. Traders can sell at 7137 and hold for lower prices.. Beyond that sellers should appear near 7242 to 7255 and the 73228 to 7342 region

Support should appear near 7003 to 6990 and the 6919 to 6906 region. Below that buyers should appear near 6836 to 6809 and the 6755 to 6743 region.





PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 885.6 to 887.1 and the 893.40 to 896.40 region .. Beyond that sellers should appear near 904.40 to 906.0 and the 914.00 to 915.6 , which should cap a rally.

Support is at 877.7 to 876.2 and the 868.3 to 866.8 region.. A close under is negative and augurs for a test of 858.9 to 856.0 and the 840.60 to 839.1 region..





MARCH COPPER

Support should appear near 14590 to 14530 and 14210 to 14150.. Below that a test of 13830 to 13770 is likely.

Resistance should appear near 14840 to 14960 and the 15290 to 15350 region. Beyond that sellers should appear near 15690 to 15760 and 16090 to 16150.. Traders can sell at 16080 and hold for lower prices





MARCH SILVER

Resistance should appear near 1164.0 to 1169.0 and the 1192.0 to 1203.0 region. Beyond that sellers should appear near 1232.0 to 1238.0

Support is at 1136.0 to 1130.00 , a close under is negative and augurs for a test of 1068.0 to 1058.0 and eventually the 1036.0 to 1032.0 region.. Stay tuned for flashes





THE EXCITING ENERGIES

FEBRARY CRUDE OIL

Support should appear near 4514 to 4503 and the 4446 to 4425 region .. Below that a test of 4315 to 4304 and the 4183 to 4163 region is likely to occur..

Resistance should appear near 4639 to 4650 and the 4775 to 4785 region . Beyond that sellers should appear near 4845 to 4856 and the 4915 to 4926 region. Which should cap a rally..





FEBRUARY HEATING OIL

Support should appear near 14590 to 14530 and the 14210 to 14150 region.. Below that a test of 13830 to 13770 and the 13150 to 13040 region is likely to occur.

Resistance should appear near 14840 to 14960 and the 15690 to 15760 region.. Beyond that sellers should appear near 16090 to 16150 and cap a rally. Traders can sell at 16080 and hold for lower prices





FEBRUARY UNLEADED GAS

Support should appear at 11010 to 10960 and the 10680 to 10580 region.. Below that a test of 10360 to 10320 and the 9737 to 9706 region is likely to occur..

Resistance should appear 11300 to 11360 and the 11640 to 11690 region .. Beyond that sellers should appear near 11920 to 12030 and the 12680 to 12740 region...Traders can sell at 12670 and hold for lower prices..





FEBRUARY NATURAL GAS

Support should appear at 5880 to 5855 and 5577 to 5553 .. Below that buyers should appear near 5430 to 5418 and the 5356 to 5344 region

Resistance should appear near 6101 to 6113 and 6337 to 6350 .. beyond that sellers should appear near 6659 to 6673 and the 6809 to 6836 region, which should cap a rally.





- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Special Reports and Updates

Happy Trading!

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Sunday, January-04-2009 10:00 PM South Florida Beach Time

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Bi-Weekly Financial Outlook Open Positions

Sunday, January-04-2009

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