

[‘The Bill Chippas Show’](#)

FuturesCom

Bi-Weekly Financial Outlook #339

Saturday March 13, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

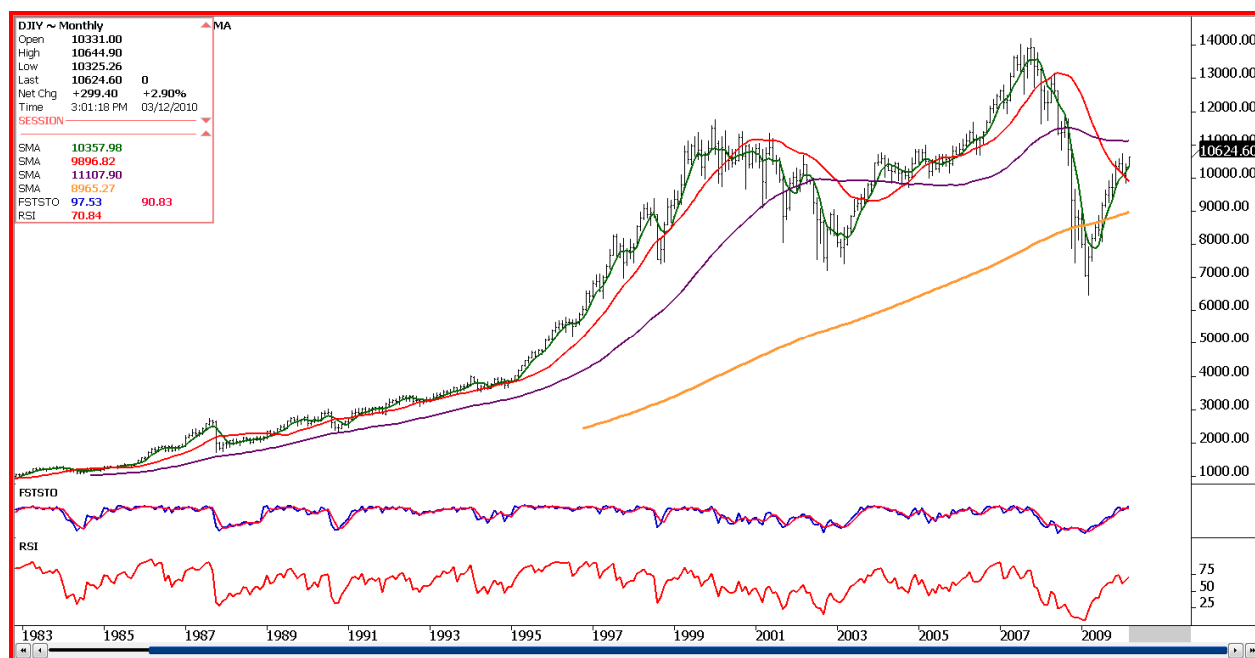
Saturday, March 13, 2010 11:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10630.00 to 10,680.00 and the 10820.00 region

Support should appear near 10,580.00 and 10,470.00 . Below that buyers should appear near 10,360.00 to 10,320.00. Which Should contain a decline..

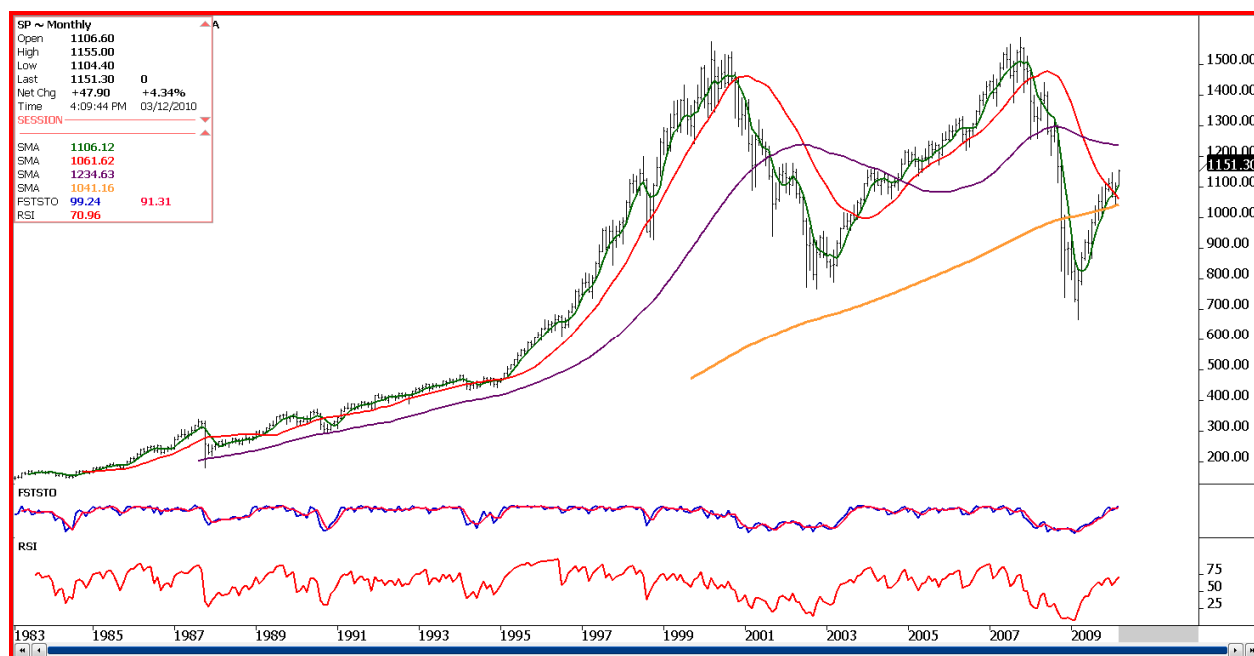




JUNE SP500

Resistance should appear near 1150.00 and the 1164.00 to 1169.00 region. Beyond that sellers should appear near the 1192.00 to 1203.00 region. Traders can sell at 1191.90 and risk a close over 1207.00 for three days in a row.

Support should appear near 1136.00 to 1130.0, a close under augurs for a test of 1115.50 and the 1101.0 to 1096.00 region. Below that buyers should appear near 1068.00 to 1058.00. Traders can buy at 1068.70 and risk a close under 1057.70 for three days in a row.



NASDAQ COMPOSITE

Resistance should appear near 2411.00 to 2419.00 and the 2461.00 to 2472.00 region

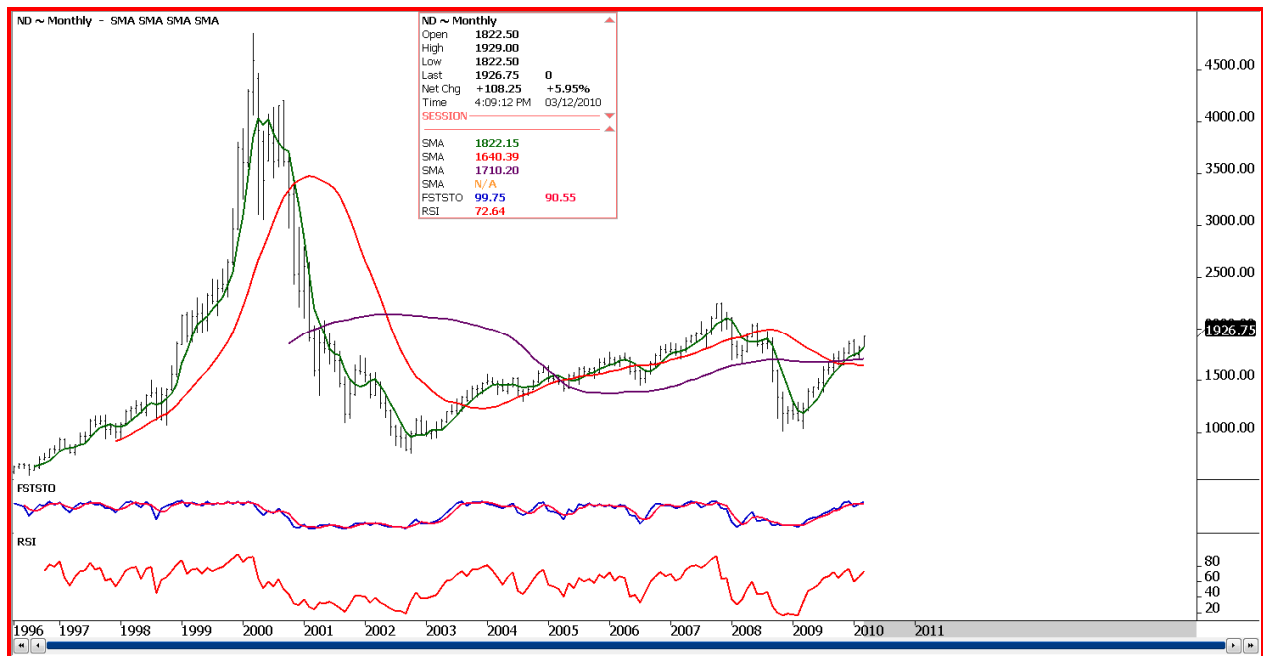
Support should appear near 2354.00 and the 2322.00 to 2315.00 region . A close under is negative and augurs for a test of 2275.00 to 2267 and the 2226.00 to 2219.00 region.. Which should contain a decline.

JUNE MINI NASDAQ 100

Resistance should appear near 1946.00 to 1953 and the 1982.00 to 1996.00 region

Beyond that sellers should appear near 2034.00 to 2042.00 and cap a rally.

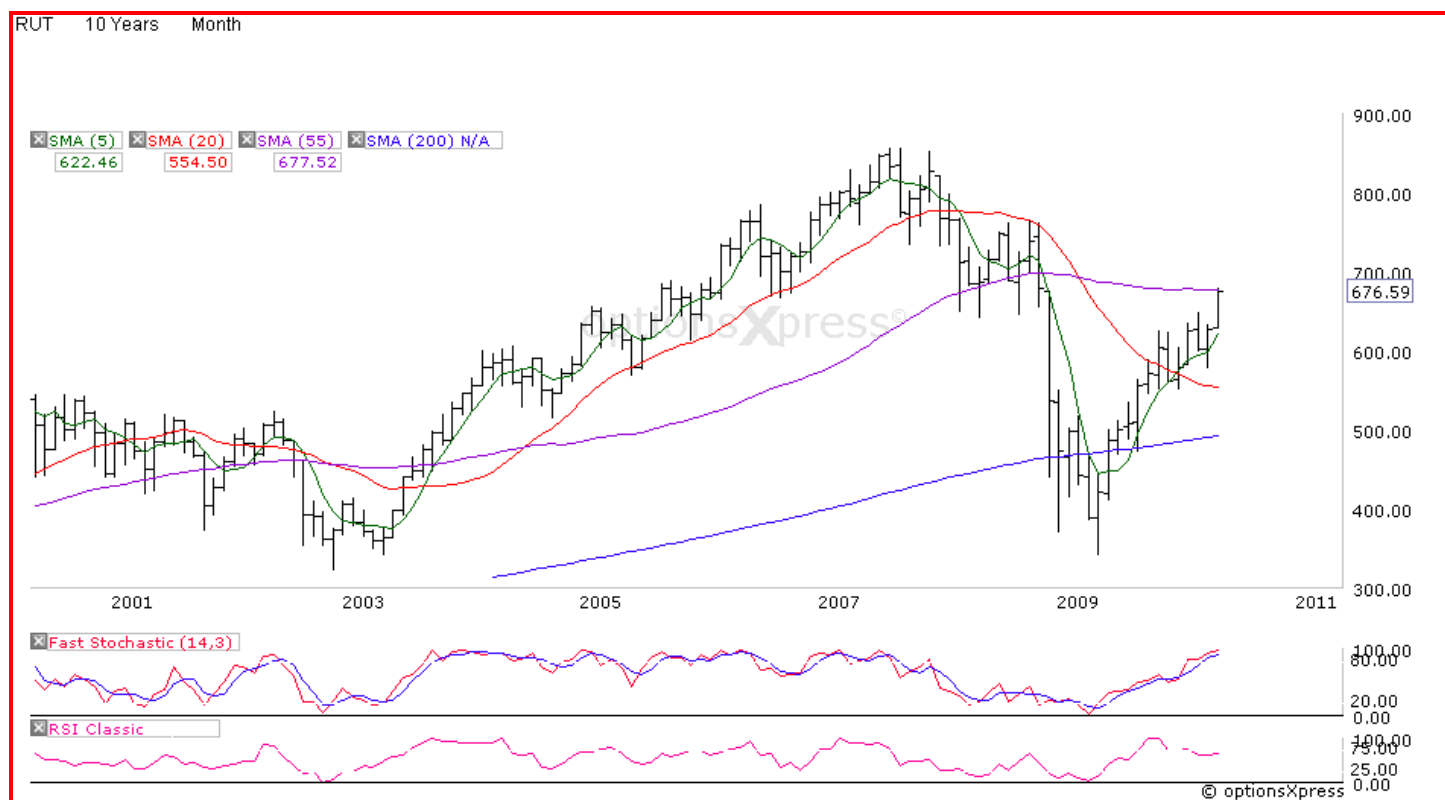
Support should appear near 1909.00 to 1902.00 and the 1865.00 to 1858.00 region. Below that buyers should appear near 1822.00 to 1808.00. BW Traders can buy at 1823.00 and hold for higher prices..



JUNE MINI RUSSELL 2000

Support should appear near 674.30 and the 667.30 to 665.90 region. A close under augurs for a test of 659.10 to 657.70 Below that buyers should appear near 635.00 to 633.70.

Resistance should appear near 680.90 to 683.60 and the 690.60 to 691.90 region. Beyond that Sellers should appear near 699.00 to 700.30 and the 707.40 to 708.80 region. Which Should Cap a rally.

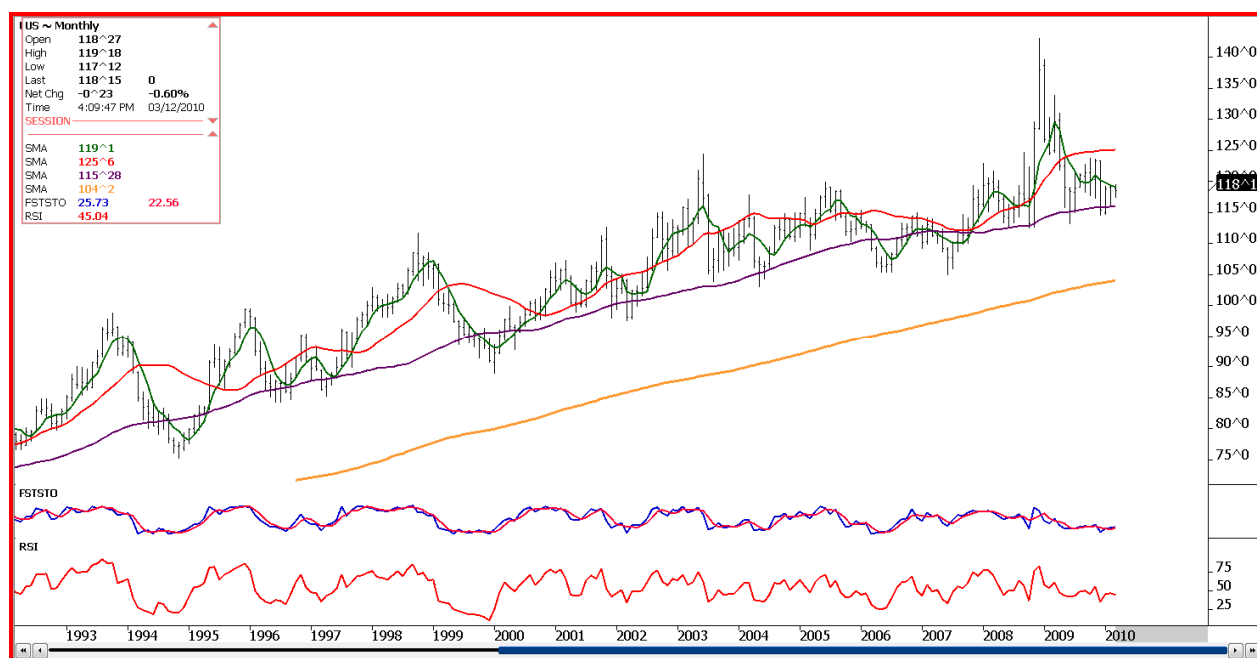




JUNE 30 YR BOND

Resistance should appear near 117-07 and 117-21. Beyond that sellers should appear near 118-07 and 118-21.

Support should appear near 116-21. Below that buyers should appear near 116-07. A close under augurs for a test of 115-21 and 115-07.





JUNE 10 YR NOTE

Support should appear near 116-21. Below that buyers should appear near 116-07 and 115-21, which should hold.

Resistance is at 117-07 and 117-21. Beyond that sellers should appear near 118-07



The Frenzied Forex Front

JUNE US DOLLAR INDEX

Resistance should appear near 8029 to 8044, a close over is friendly and augurs for a test of 8119 to 8134 and the 8194 to 8223 region..

Support should appear near 7954 to 7939 and the 7864 to 7834 region. Which should contain a decline.

JUNE JAPANESE YEN

Resistance should appear near 11155 and 11300 to 11360

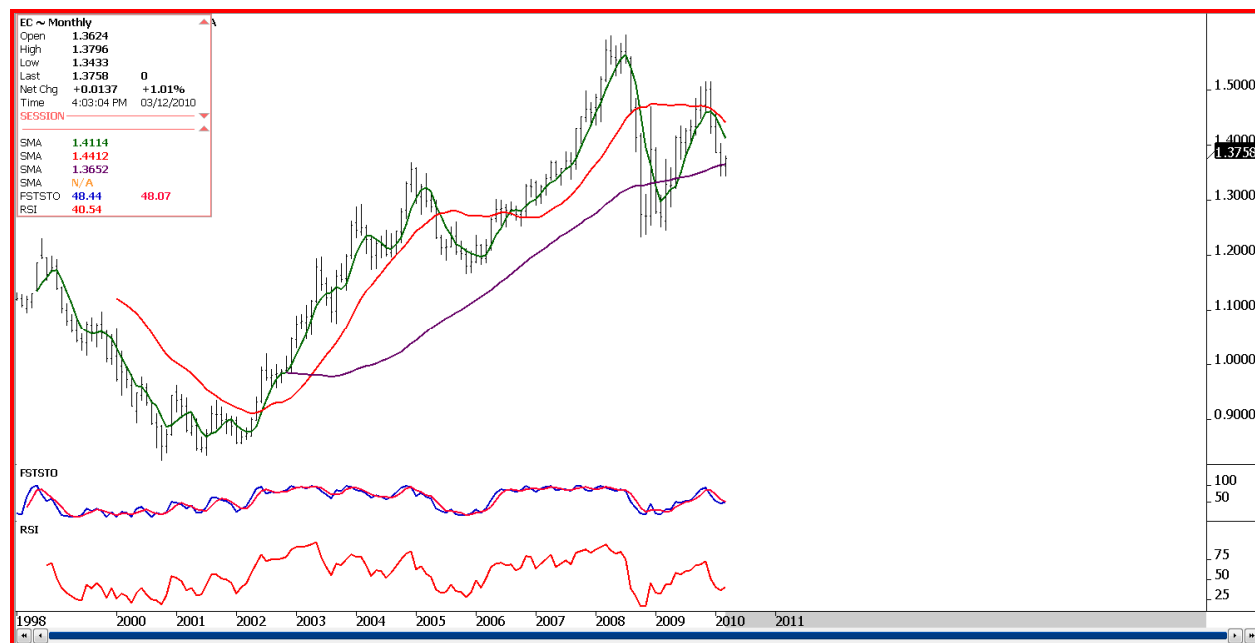
Support should appear near 11010 to 10960 and 10820.



JUNE EURO CURRENCY

Support should appear near 13615 and the 13460 to 13340 region.

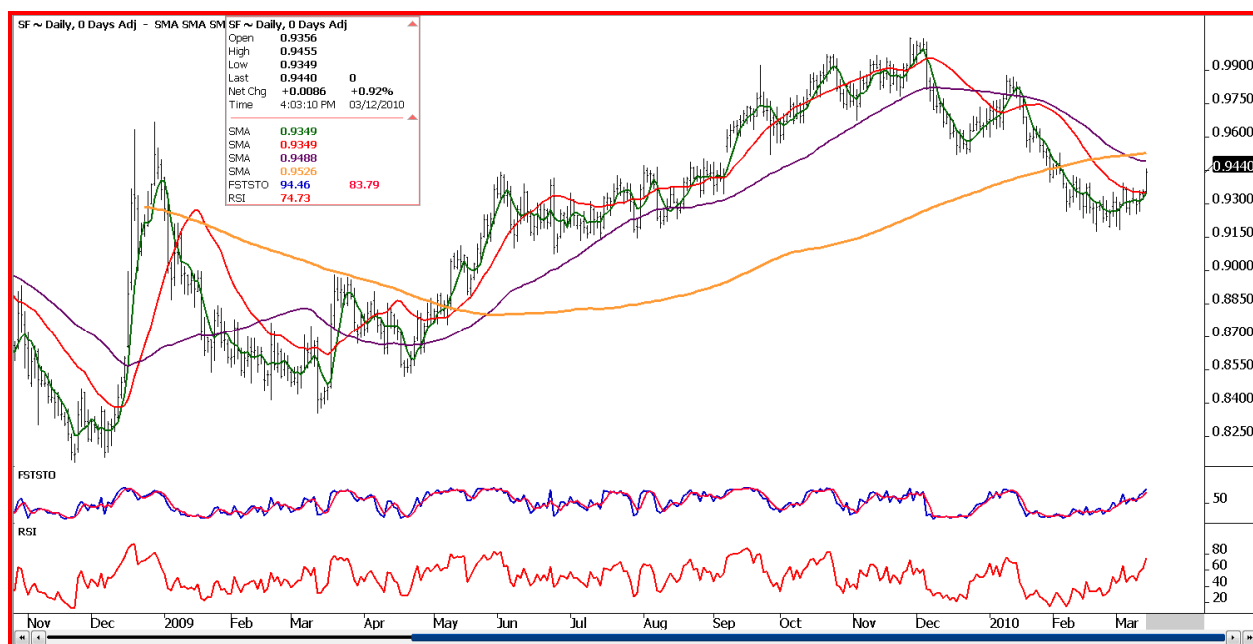
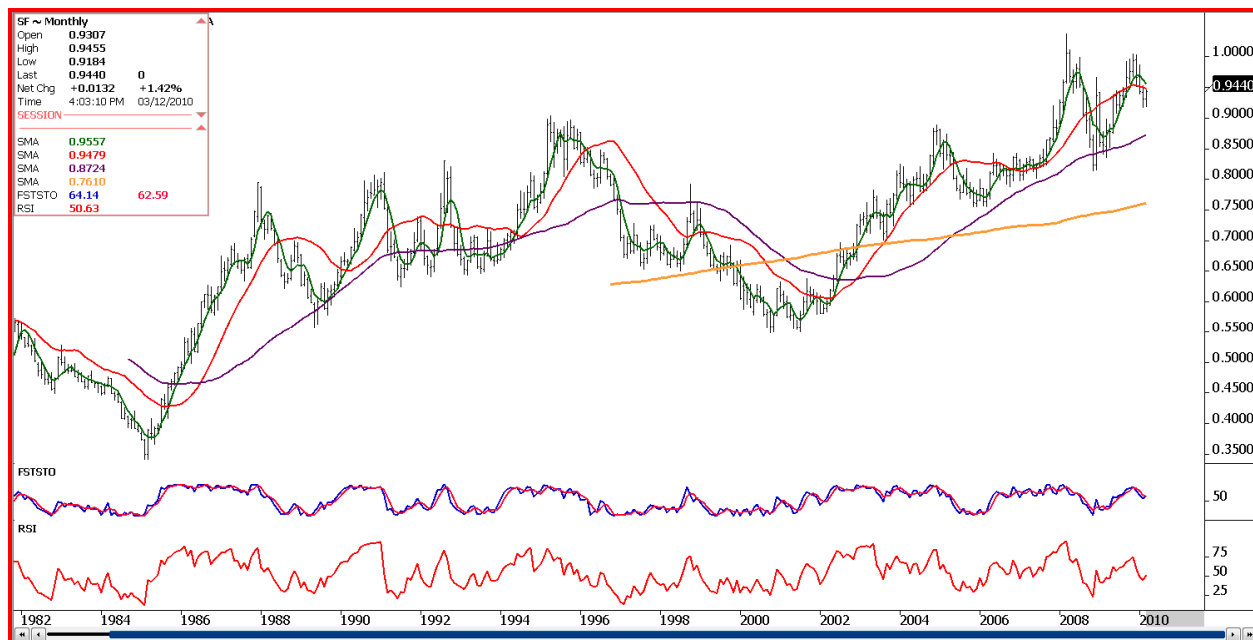
Resistance should appear near 13770 to 13830 and 13990.



JUNE SWISS FRANC

Resistance should appear near 9525 to 9542 and the 9625 to 9641 region.

Support should appear near 9347 to 9316 and the 9156 to 9140 region.



JUNE BRITISH POUND

Resistance should appear near 15290 to 15350 and 15520.

BW Traders can sell at 15288 and risk s close over 15537 for three days in a row.

Support should appear near 15125 , a close under augurs for a test of 14960 to 14840 and eventually the 14590 to 14530 region. Traders should Go Short If a close under 15122 occurs.



JUNE CANADIAN DOLLAR

Resistance should appear near 9821 to 9837 and the 9921 to 9937 region. Beyond that sellers should appear near 10021 to 10037

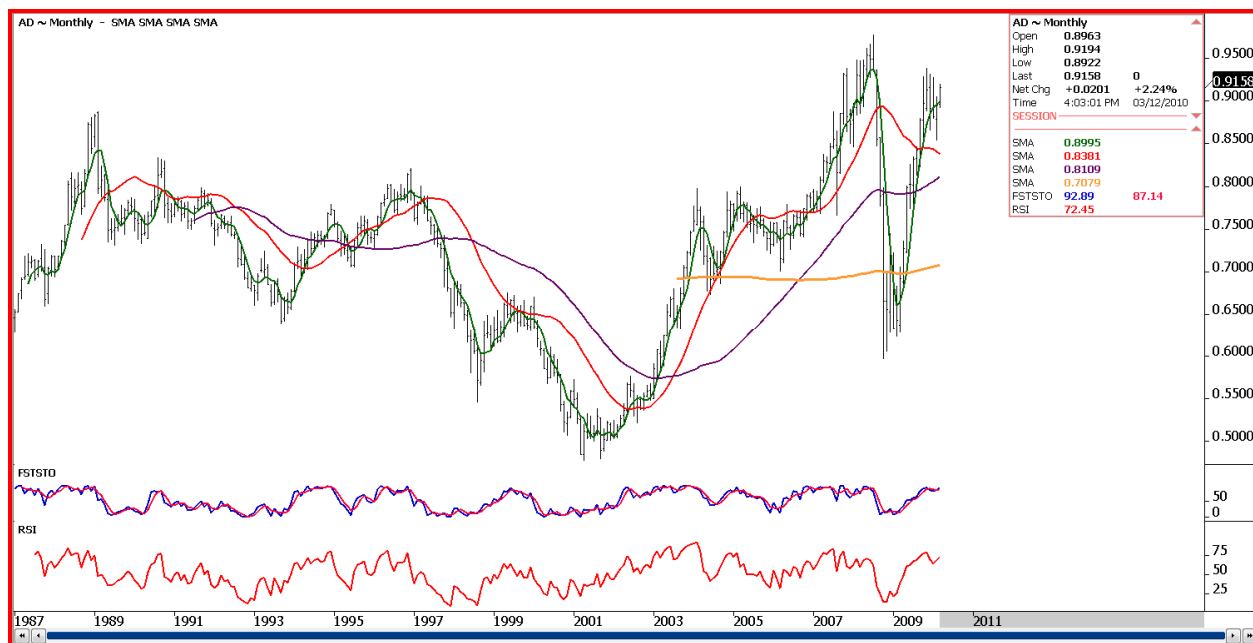
Support is at 9737 to 9706 and the 9641 to 9625 region.



JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9140 to 9156 and 9347 to 9316

Support should appear near 9060 to 9044 and the 8964 to 8934 region .



Precious Metals

APRIL GOLD

Resistance should appear near the 1115.50 and the 1130.0 to 1136.0 region. Beyond that sellers should appear near 1150.0. Which should cap a rally.

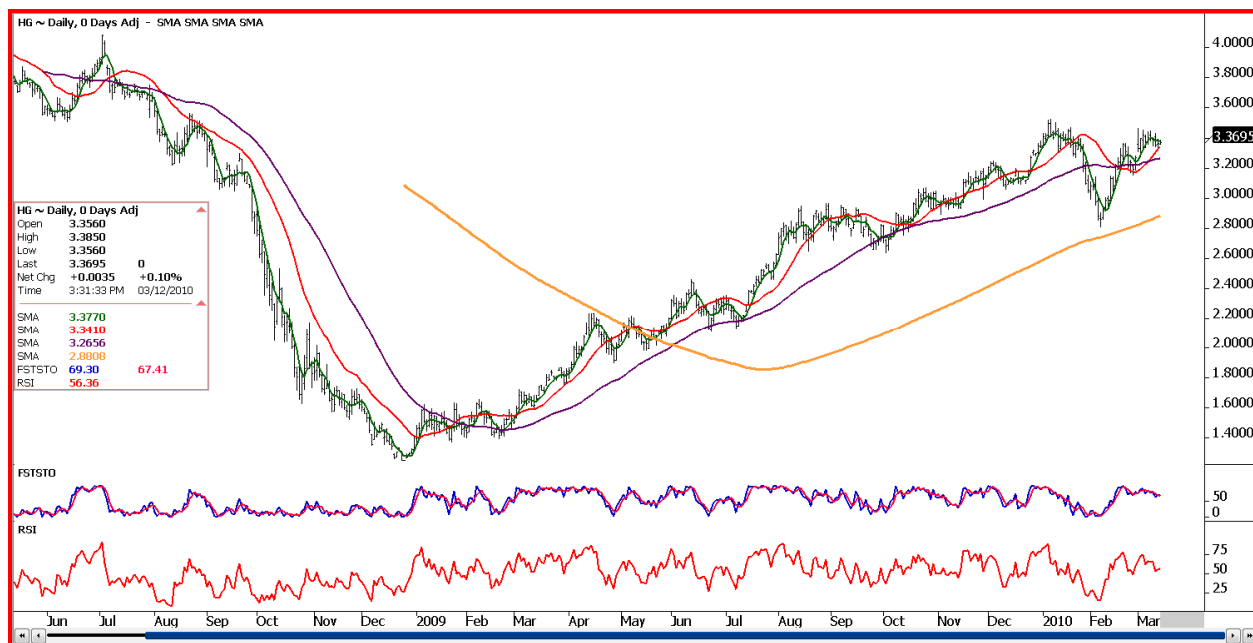
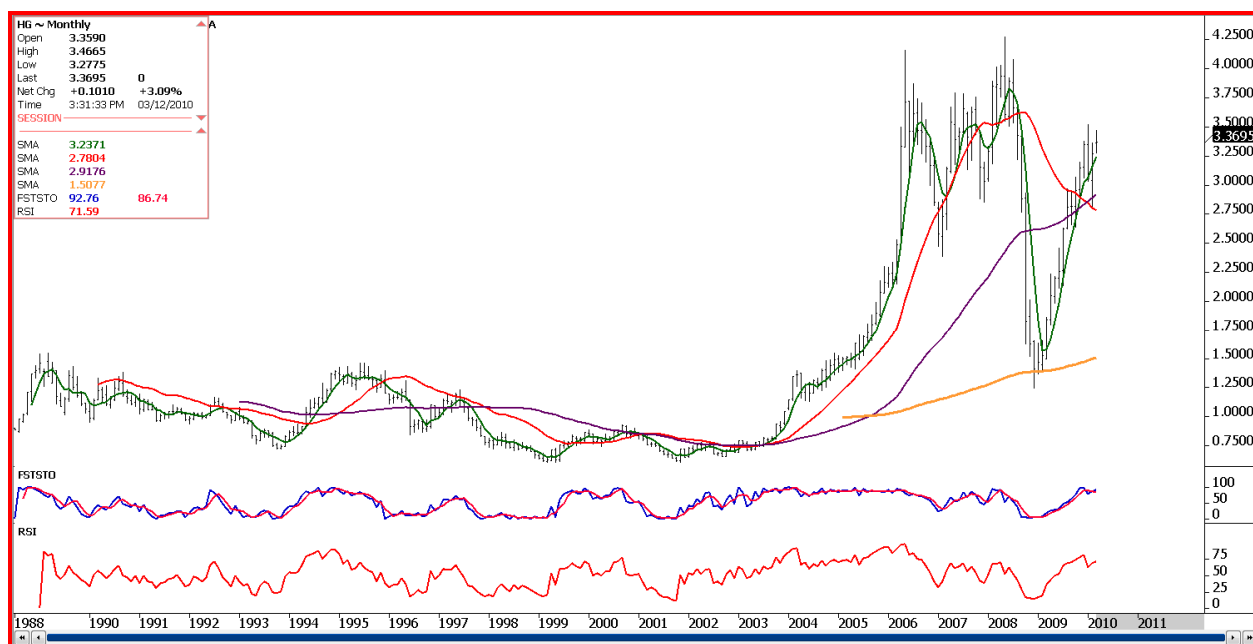
Support is near 1101.00 to 1096.00 and the 1068.0 to 1058.0 region.



MAY COPPER

Support should appear near 33280 to 33190, a close under is negative and augurs for a test of 32700 to 32610 and eventually the 32130 to 31940 region.

Resistance should appear near 34250 to 34430 and the 34930 to 35030 region. Beyond that sellers should appear near 35530 to 35630



MAY SILVER

Support should appear near 1696.0 to 1689.0 and the 1655.0 to 1642.0 region. Below that test of 1616 to 1609 is likely.

Resistance is at 1731.0 to 1738.0 and the 1774.0 to 1780.0 region.

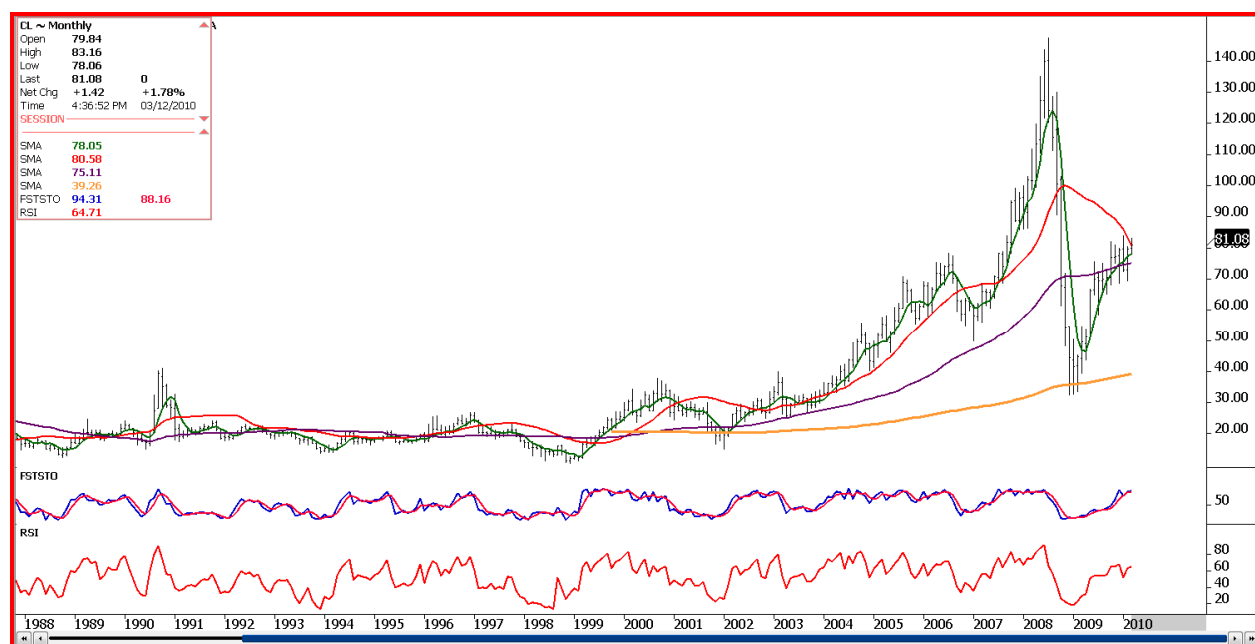


The Exciting Energies

APRIL CRUDE OIL

Support should appear near 8119 and 8044 to 8029. An extended trade / close under is negative and augurs for a test of 7954 to 7939 and the 7777 to 7763 region.

Resistance should appear near 8194 to 8223 and the 8300 to 8316.00. Beyond that sellers should appear near 8391 to 8406.



APRIL HEATING OIL

Support should appear at 20890 to 20800 and 20420 to 20340.. Below that buyers should appear near 19530 to 19460

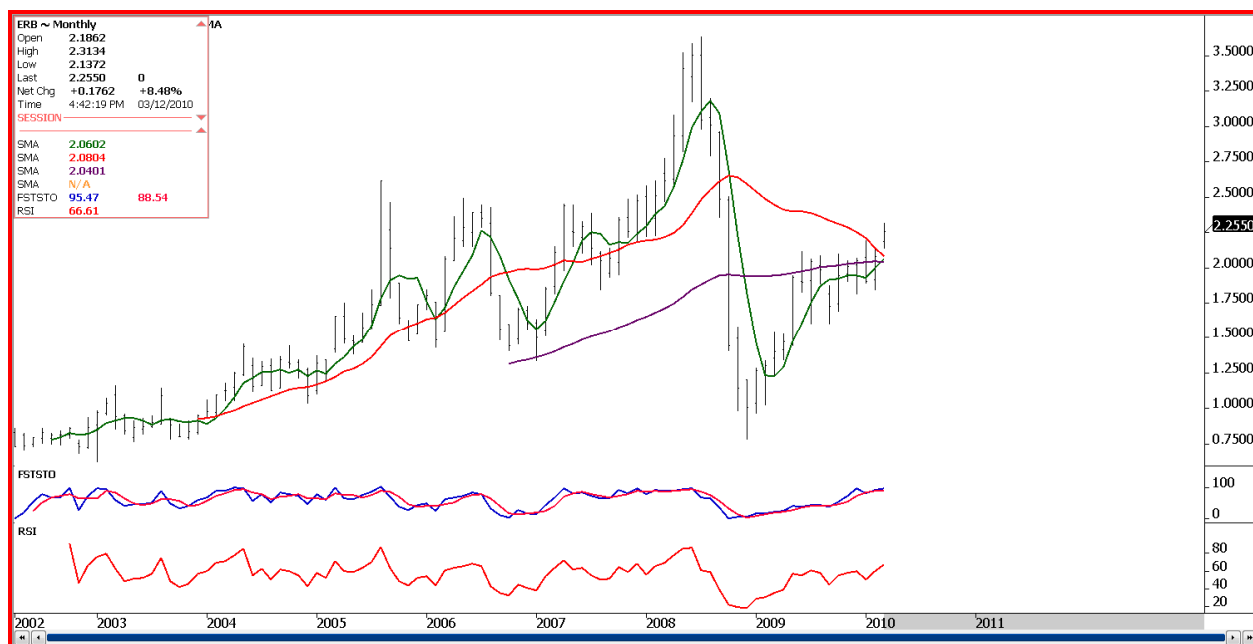
Resistance should appear near 21260 to 21340 region and the 21700 to 21850 region. Beyond that sellers should appear near 22190 to 22260



APRIL UNLEADED GAS

Resistance should appear near 22670 to 22750 and the 23150 to 23220 region. Beyond that sellers should appear near 23150 to 23220 and cap a rally.

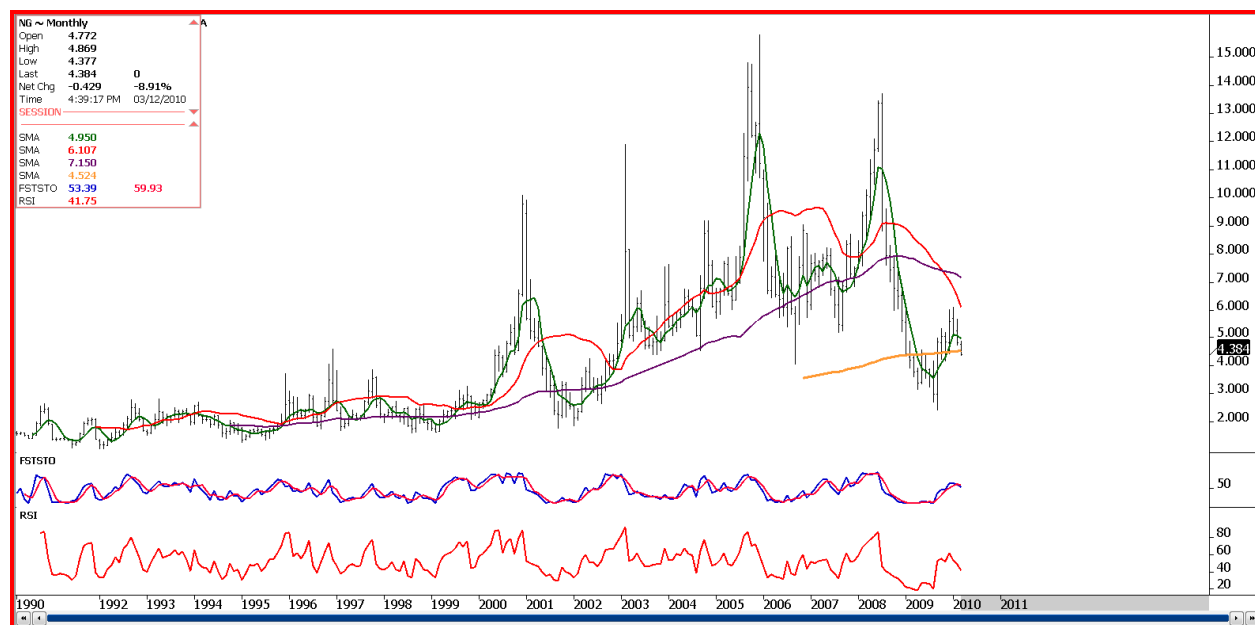
Support should appear near 22260 to 22190 and the 21850 to 21700 region. A close under is negative and augurs for a test of 21340 to 21260 and the 20890 to 20800 region. Trade accordingly



APRIL NATURAL GAS

Support should appear at 4381 to 4370 and the 4315 to 4304 region. Below that buyers should appear near 41830 to 41630.

Resistance should appear near 4425 to 4446 and the 4503 to 4514 region . Beyond that sellers should appear near 4639 to 4650.



--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates for all markets

Happy Trading!

Bill wil@futurescom.com

Sunday March 14, 2010

11:35 AM South Florida Beach Time

FuturesCom BW Financial Open Positions 03-14-2010

SHORT 2 JUNE EC 13551

SHORT 4 JUNE SWISS FRANCS 9337

SHORT JUNE CANADIAN DOLLARS 9737

SHORT APRIL CRUDE OIL 8290

SHORT 2 APRIL HEATING OIL 20512



[The Bill Chippas Show](#)



THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.
