

Bi-Weekly Investment Outlook

Saturday March 24th 2007 Issue # 264

Saturday March 24th 2007
11:30 PM South Florida time

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

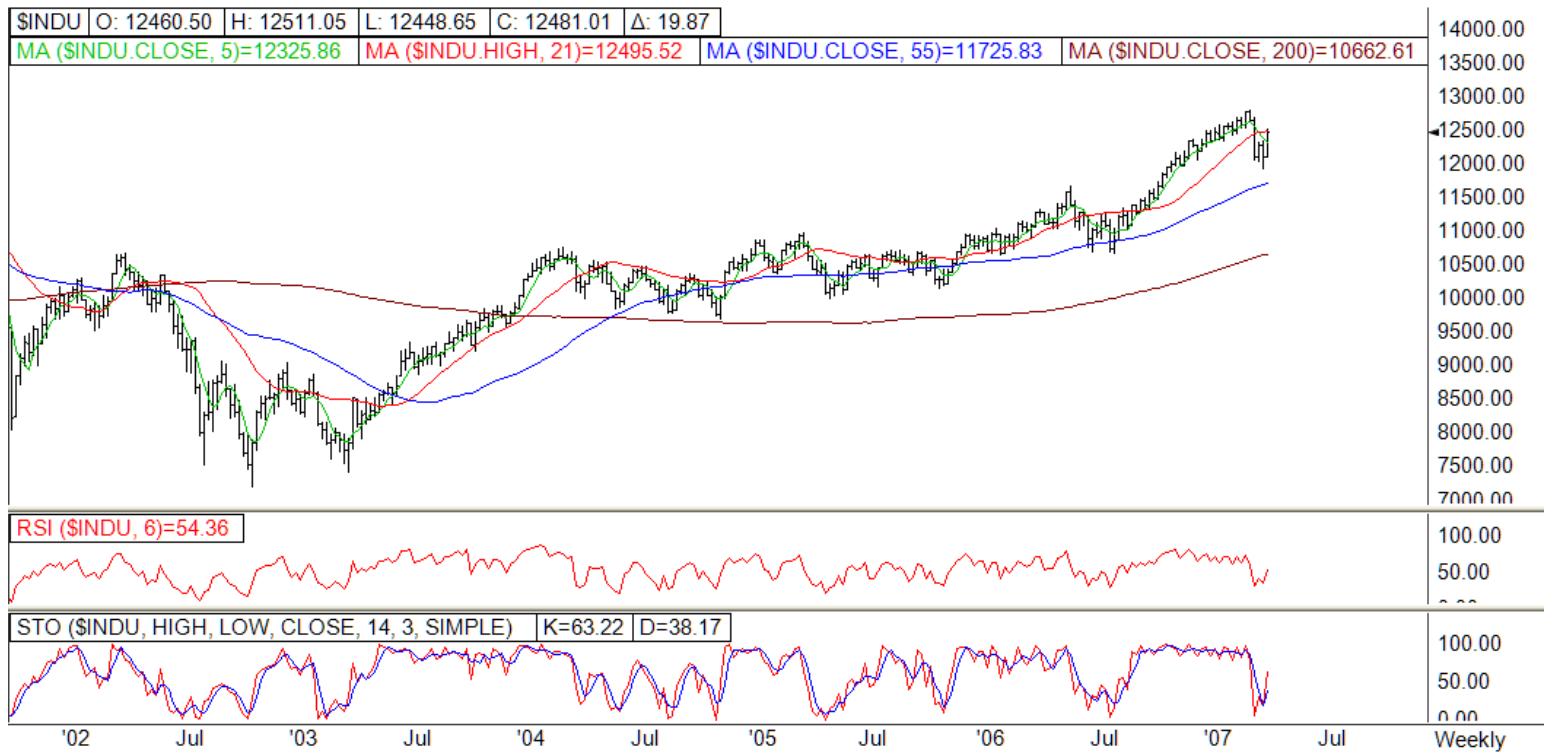
The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,380.00 to 12,320.00.. Below that buyers should appear near 12,175.00 and the 12,030.00 to 11,920.00 region

Resistance should appear near 12,530.00 and 12,680.00 to 1274.00 region.. Beyond that a test of 12,890.00 is likely.





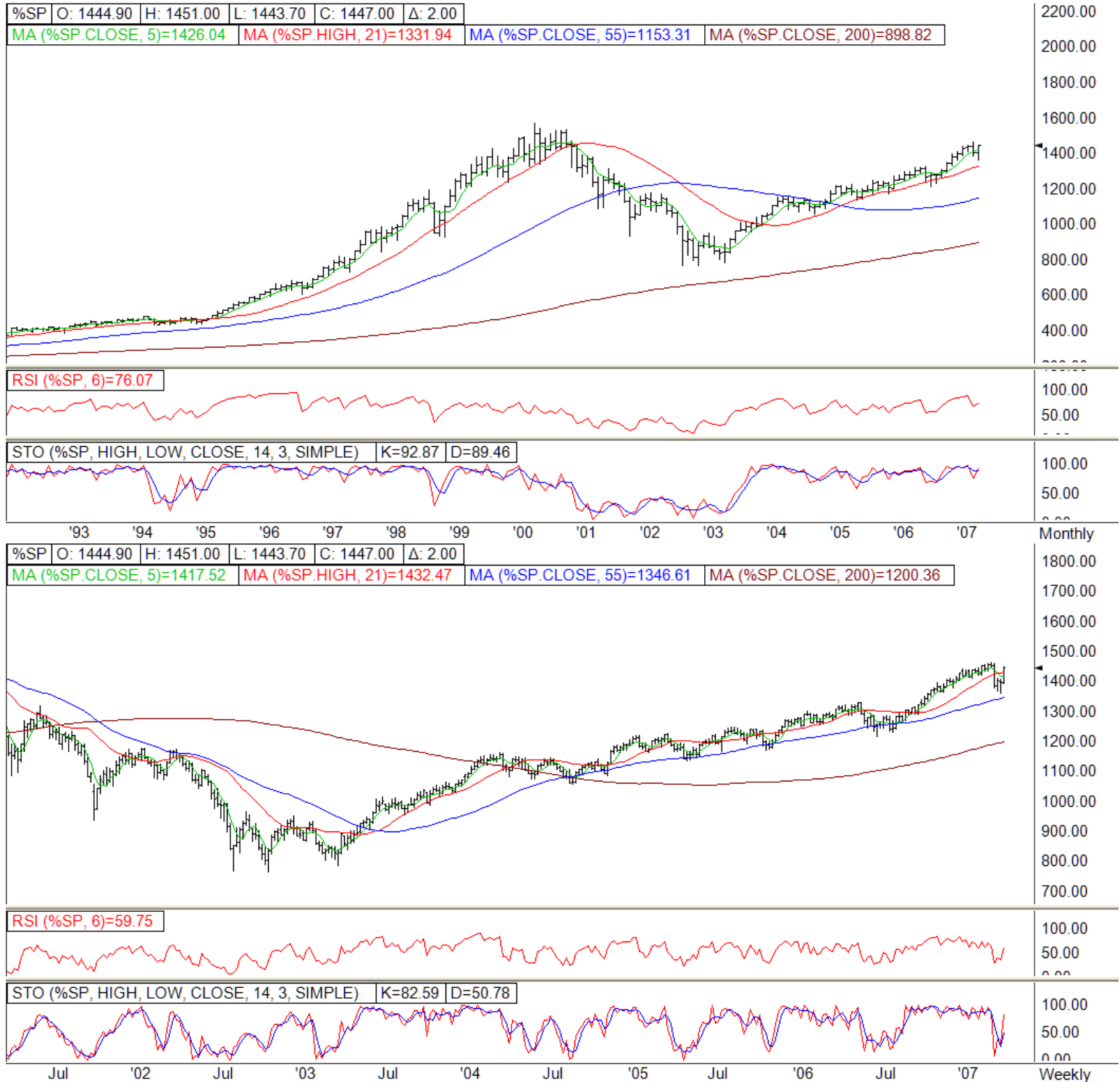
June SP500

Support is at 1437.00 and 1429.00 .. Below that 1421.00 to 1415.00 should hold..

Traders can buy at 1437.10 and hold for higher prices..

Resistance should appear near 1453.00 to 1459.00 , a close over is friendly and augurs for an eventual test of 1471.50 and the 1484.00 to 1496.00 region

Stay tuned for Flashes..



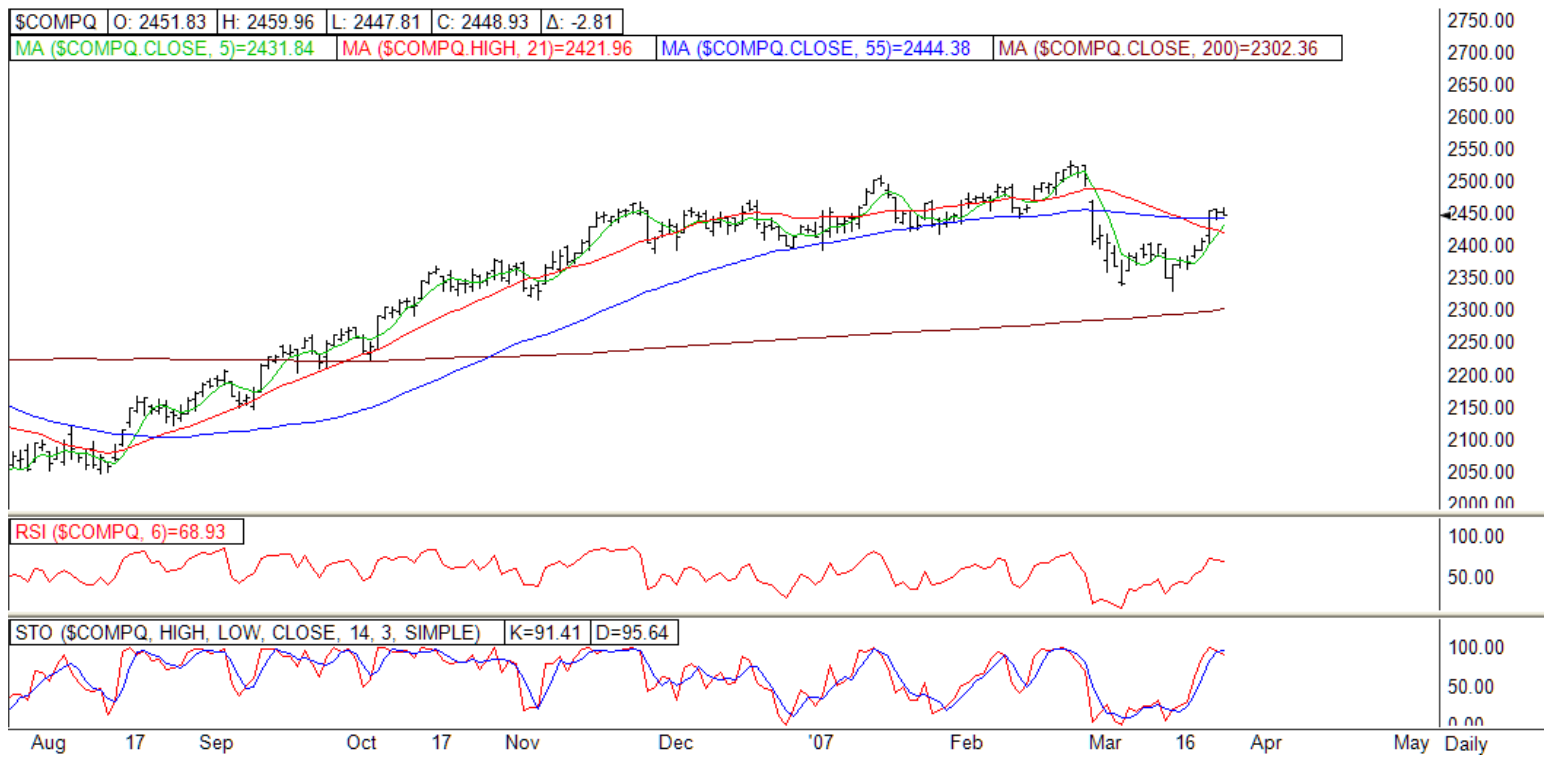


NASDAQ Composite

Support should appear near 2419.00 to 2411.00 and the 2370.00 to 2354.00 region.. Below that buyers should appear near 2322.00 to 2315.00

Resistance should appear near 2461.00 to 2469.00 , a close over is friendly and augurs for a test of the region 2511.00 to 2519.00 .. Beyond that sellers should appear near 2552.00 to 2568.00



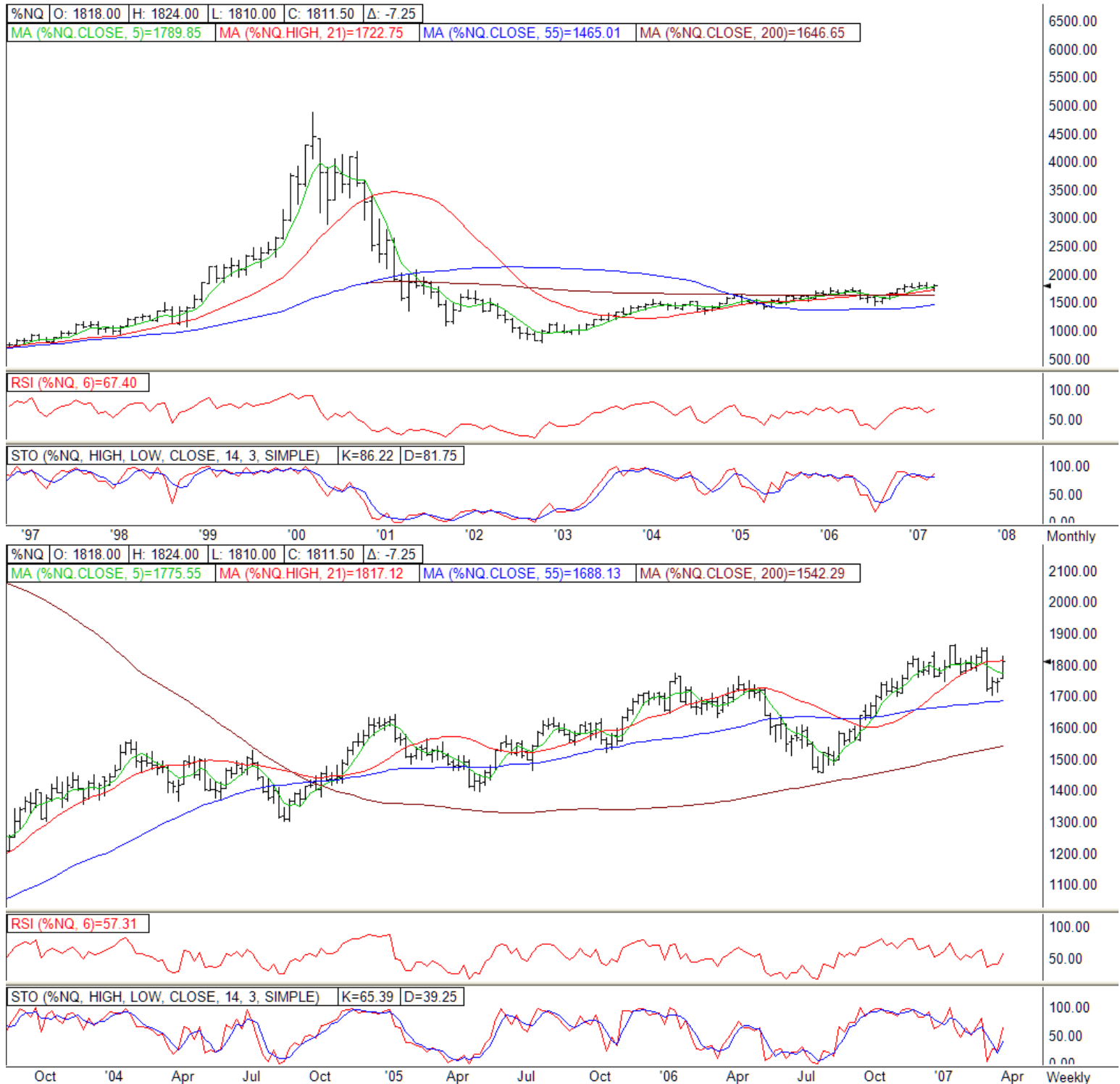


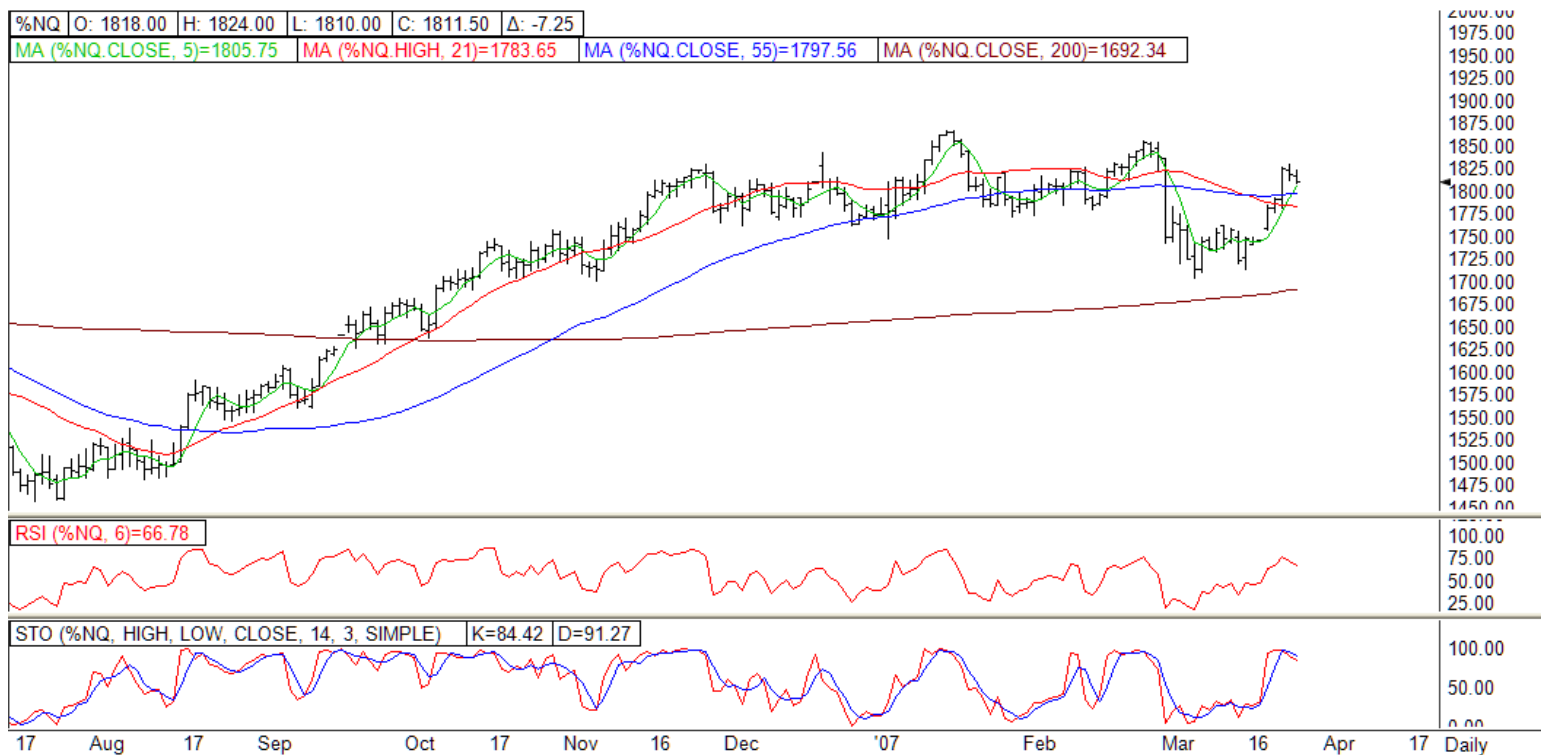
June Mini NASDAQ 100

Support should appear near 1808.00 and 1794.00.. Below that buyers should appear near 1780.00 to 1774.00 .. Traders can buy at 1794.50 and risk a close under 1768.00 for three days in a row..

Resistance should appear near 1815.00 to 1822.00 , a close over is friendly and augurs for a test of 1840.00 and eventually the 1858.00 to 1865.00 region..

Traders should go long if a close over 1822.50 occurs



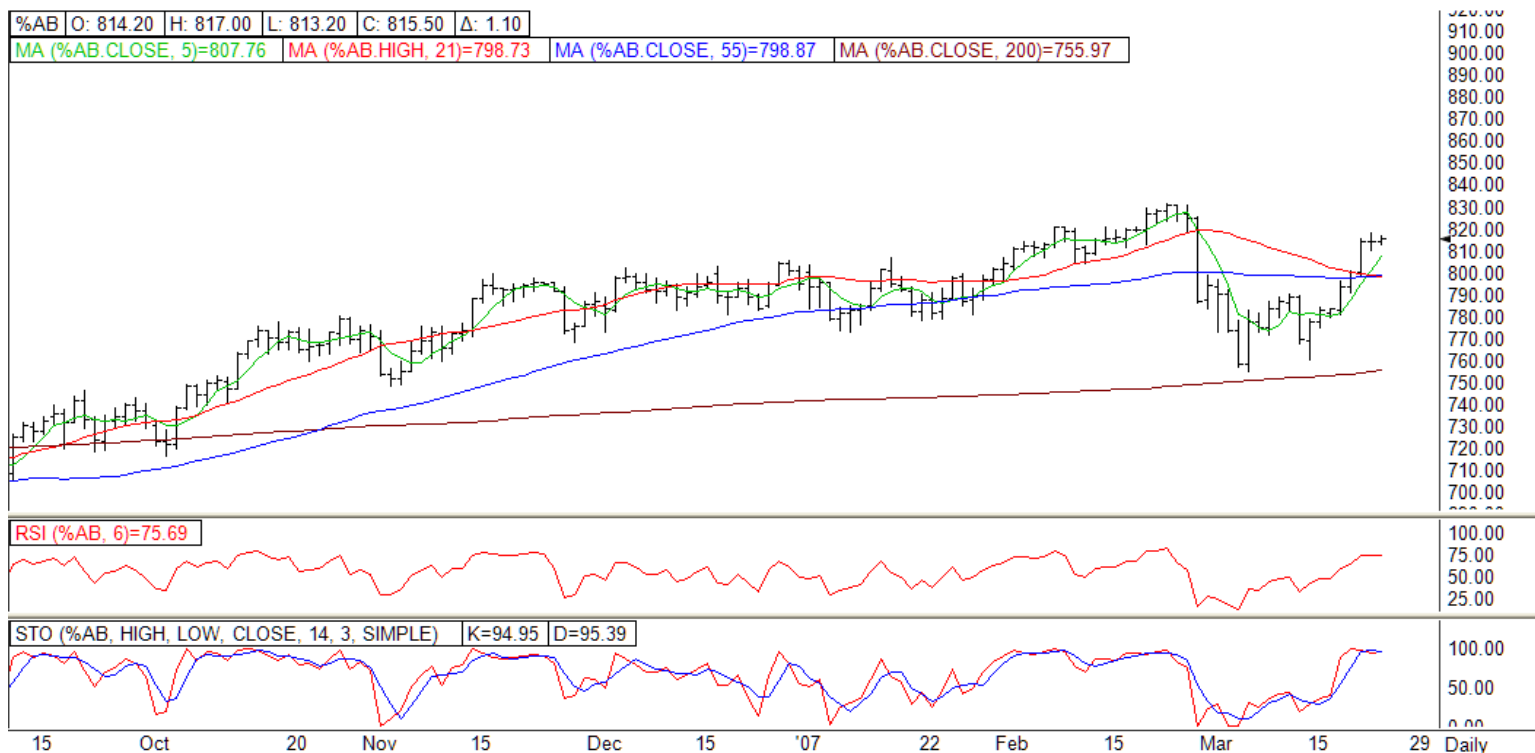


June Mini Russell 2000

Support is at 813.40 to 811.90 and 804.40.to 802.90.. Below that buyers should appear near 795.40 to 793.90.. Traders can buy at 795.40 for a bounce and risk a close under 782.90 for three days in row..

Resistance should appear near 819.40 to 822.30 an extended trade or close over is friendly and augurs for a test of 830.00 to 831.40 region .. Beyond that sellers should appear near 839.10 to 840.60 .



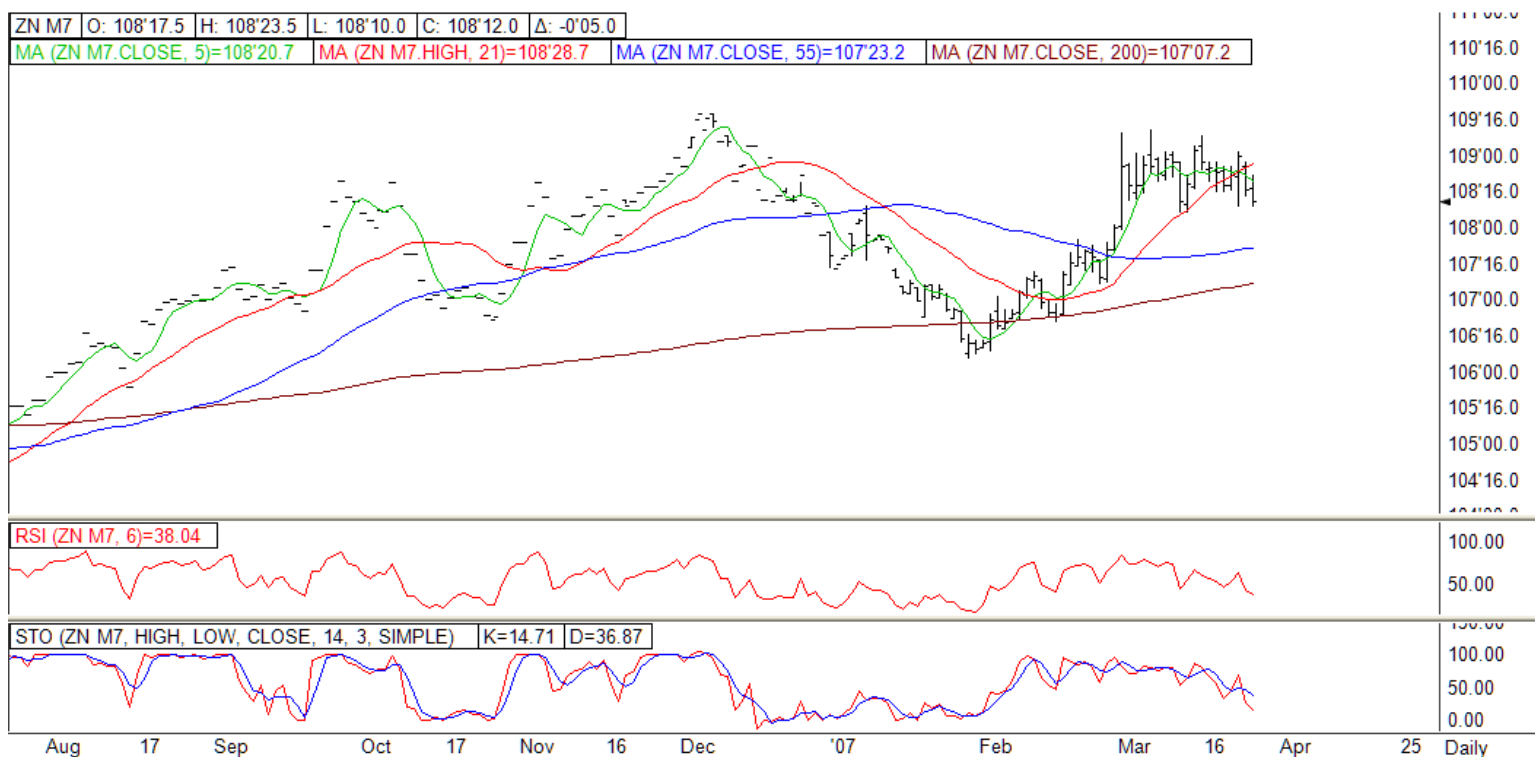


June 10 Year T-Note

Resistance should appear near 108-21 and 109-07 .. Beyond that sellers should appear near 109-22 and 110-07, which should cap a rally..

Support should appear near 108-07 and 107-21.. a slip under augurs for a test of 107-07..
Under that buyers should appear near 106-21 and 106-07 ..

Trade Accordingly



June 30 Year T-Bond

Resistance should appear near 112-07 and 112-21... Beyond that sellers should appear near 113-07 and 113-21 which should cap a rally..

Support is 111-21.. a close under is negative and augurs for a test of 111-07 .. below that supports should appear near 110-21 and 110-07



The Frenzied Forex Front

June Yen

Resistance should appear near 8589, a close over is friendly and augurs for a test of 8667 to 8683 region. Beyond that sellers should appear near 8762 to 8777 and 8856 to 881

Support should appear near 8499 to 8484 and the 8406 to 8391 region.. below that buyers should appear near 8314 to 8300 and contain a decline..





June Euro Currency (EC)

Recommended Open Position Short at 13333

Support should appear at 13220 and the 13100 to 13040 region

Resistance should appear near the 13340 to 13370 and 13400 to 13460

Trade Accordingly





June Swiss Franc

Recommended Open position Short 2 at 8322 avg

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region ..

Support should appear near 8223 to 8194, a close under is negative and augurs for a test of 8134 to 8119 and eventually the 8044 to 8029 region





June British Pound

Recommended Open Position Short at 19457

Support should appear near 19530 to 19460, a close under is negative and augurs for an eventual test of the 19090 to 19020 region

Resistance should appear near 19675 and the 19820 to 19960 region





June Canadian Dollar

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region

Support is at 8589 to 8560 , below that buyers should appear near 8499 to 8484 and contain a decline.





June Aussie Dollar

Support should appear near 8029 and the 7954 to 7939 region..

Resistance should appear near 8119 to 8134 and the 8194 to 8223 region

Trade Accordingly





Precious Metals

June Gold

Resistance should appear at 665.9 to 667.3 and the 674.3 to 675.5 region
Beyond that sellers should appear near 680.9 to 683.6 and cap a rally..

Support is at 659.1 to 657.7 , a close under is negative and augurs for a test of 650.9 to 648.3 and eventually the 642.0 to 641.7 region... Which appears now more likely than not to occur..





May Copper

Resistance should appear near 30920 to 31020 and the 31480 to 31570 region..
Beyond that 319.40 to 321.30 should cap a rally.

Support should appear near 30460 to 30360 below that buyers should appear near 29900 to 29720 and the 29370 to 29280 region .



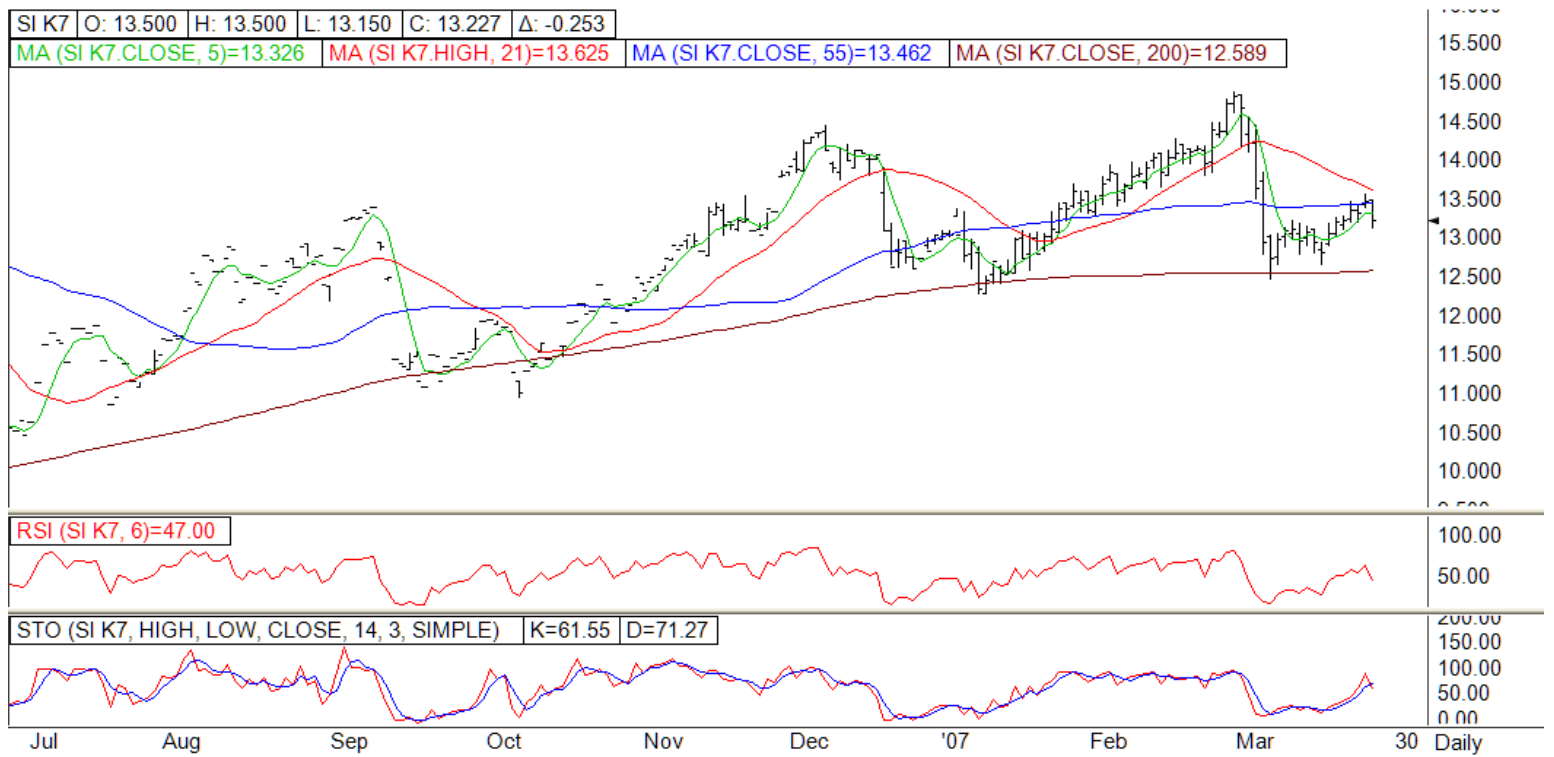


May Silver

Resistance should appear near 1322.0 and the 1334.0 to 1346.0 region .. Beyond that sellers should appear near 1377.0 to 1383.0 and the 1415.0 to 1421.0 region, which should cap a rally.

Support should appear near 1310.0 to 1304.0 an extended trade or close under is negative and augurs for a test of 1274.0 to 12680 and the eventually the 1238.0 to 1232 region





The Exciting Energies

May Crude Oil

Resistance should appear near 6257 to 6270 and 6337 to 6350 ..beyond that sellers should appear near 6417 to 6430 and the 6483 to 6509 region, which should cap a rally..

Support should appear near 6190 to 6165 , a close under is negative and augurs for a test of 6113 to 6101 and the 6035 to 6023 region.





May Unleaded (RYOB)

Resistance should appear near 19820 to 19960 , beyond that sellers should appear near 20340 to 20420 and the 20800 to 20890 region, which should cap a rally. .

Support should appear near 19460 and 19090 to 19020 , a close under is negative and augurs for a test for a test of 18650 to 19580 and the 18220 to 18080 region, which should hold.

Trade Accordingly

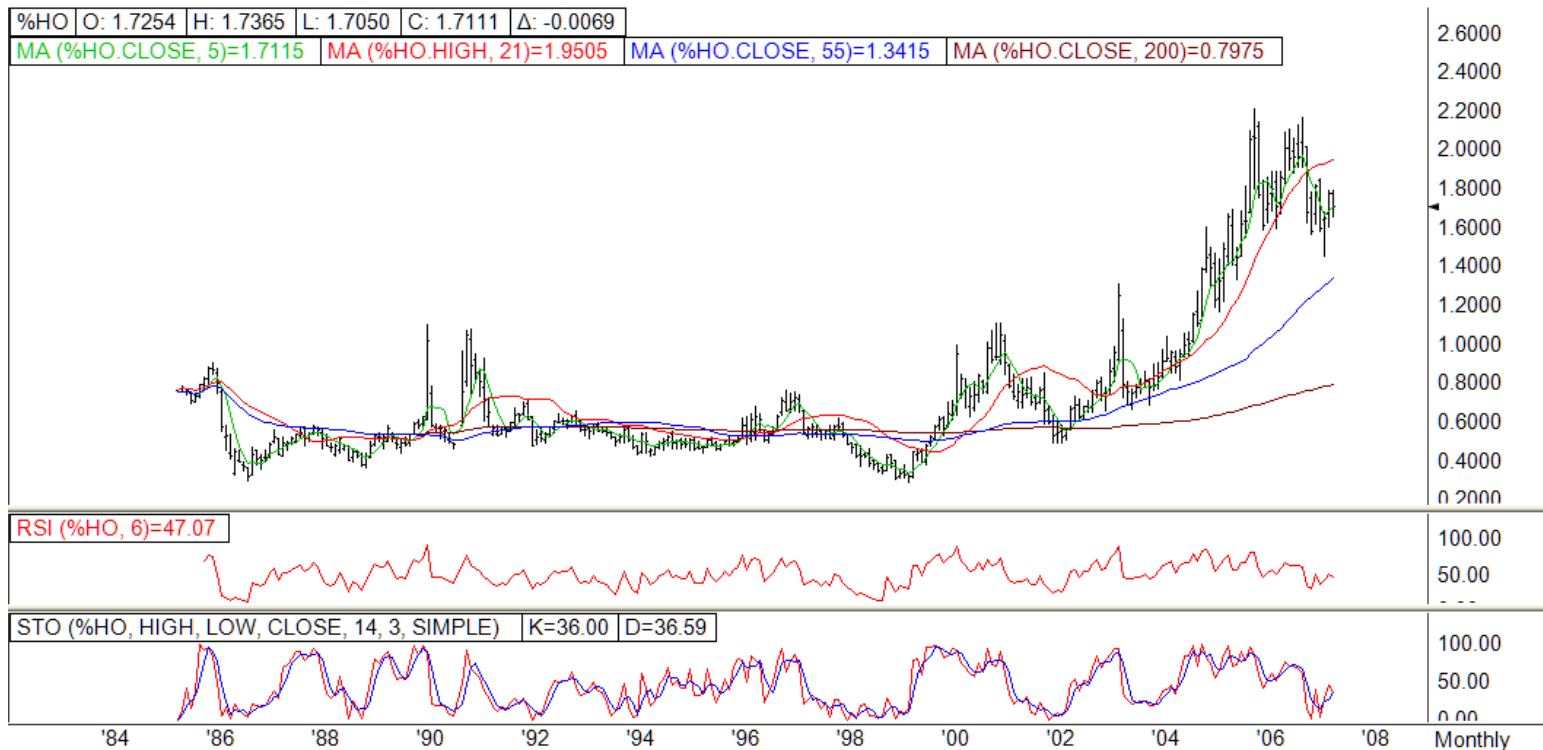




May Heating Oil

Support should appear near 16960 to 16890 and 16550 to 16420 , a close under is negative and augurs for a test of 16150 to 16090 and eventually the 15760 to 15690 region.

Resistance should appear near 17380 to 17310 and 17740 to 17800 .. beyond that sellers should appear near 1808 to 18220 and cap a rally.





May Natural Gas

Support should appear near 7.342 to 7.328. and the 7.170 to 7.143 region. Below that buyers should appear near 7.003 to 6.990 and the 6.755 to 6.743 region.

Resistance should appear near 7.486 to 7.513 and the 7.763 to 7.777 region, which should cap a rally.





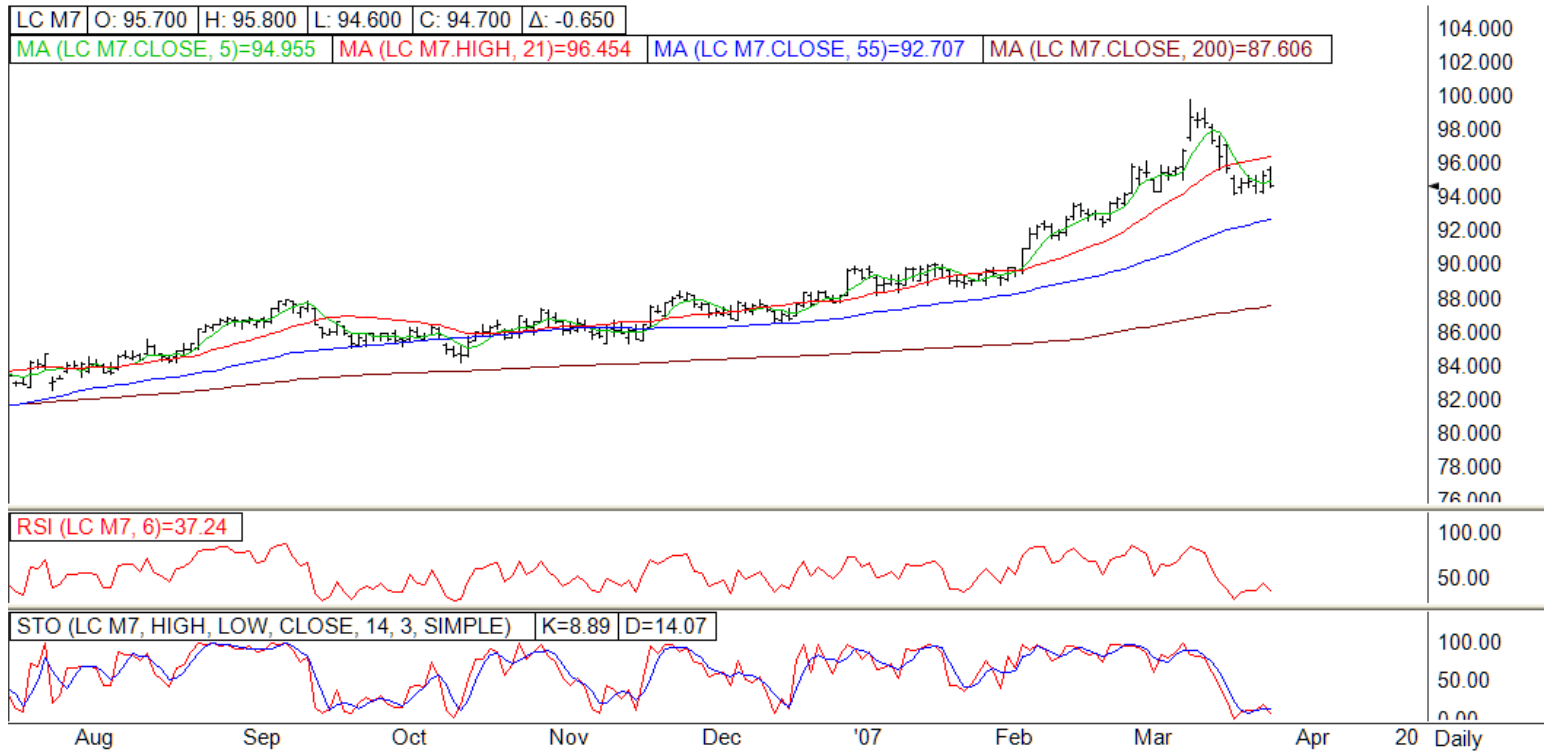
The Lively Livestock

June Cattle

Support should appear near 9447 to 9427 and 9347 to 9317.. Below that buyers should appear near 9157 to 9137 and the 9062 to 9042 region... Which should contain a decline..

Resistance is at 9527 to 9542, a close over is friendly and augurs for a test of 9622 to 9642 and the 9707 to 9737 region.. beyond that sellers should appear near 9822 to 9837 and cap a rally..

Trade Accordingly

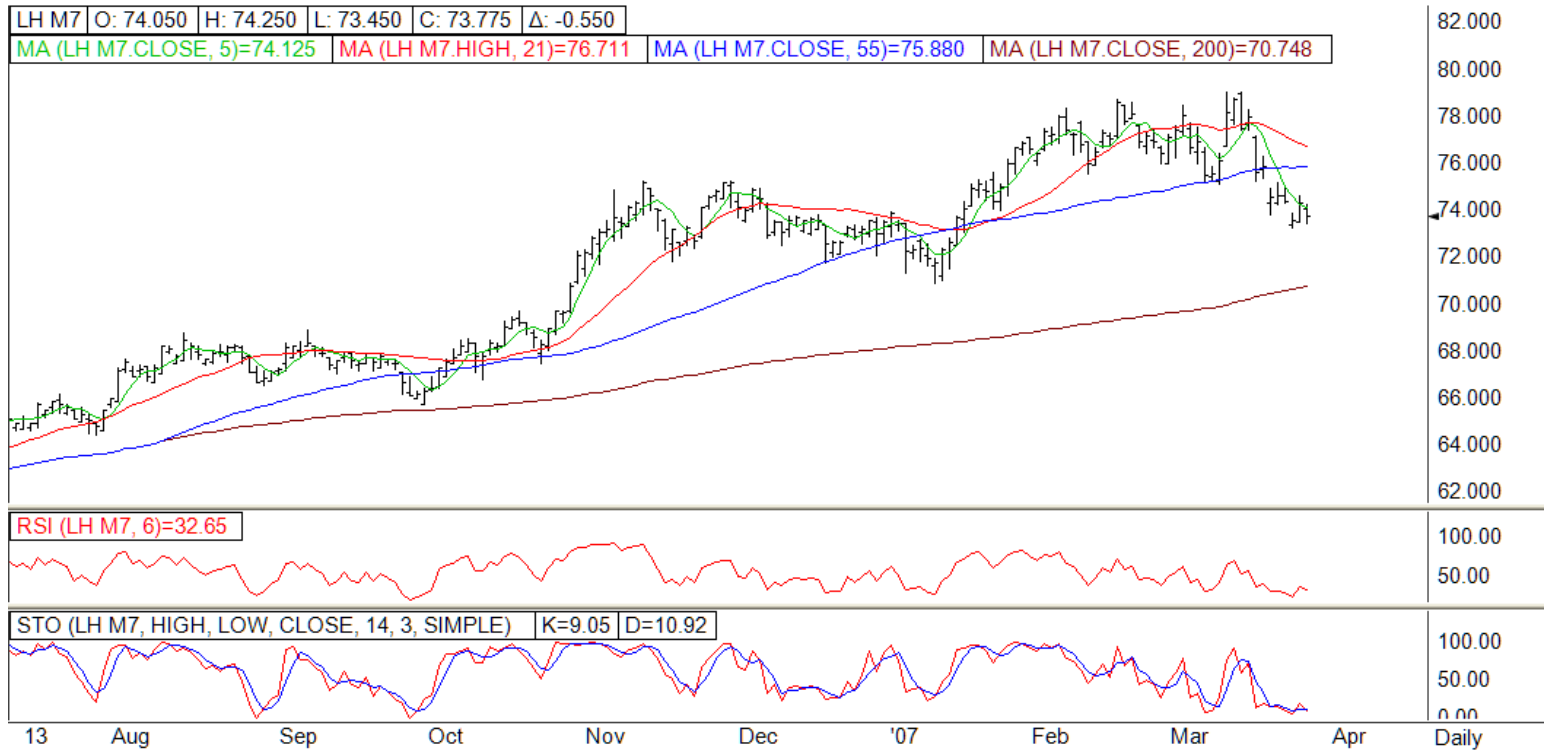


June Hogs

Recommended open position long at 7347

Resistance is at 7412 to 7427, a close over is friendly and augurs for a test of the 7587 to 7602 region
Beyond that sellers should appear near 7837 to 7867

Support should appear near 7342 to 7327 and 7257 to 7242 .. below that buyers should appear near 7172 to 7142 and the 7087 to 7072 region .BW Traders should go long if a close over 7427 occurs



August Hogs

Recommended Open Position

Long 5 August Hogs 7755

The Grande' Grains

May Soybeans

Recommended open position long 2 at 775 avg

Resistance should appear near $776 \frac{1}{4}$ to $777 \frac{3}{4}$ and $783 \frac{3}{4}$ to $786 \frac{1}{2}$, a close over is friendly and augurs for a test of $793 \frac{3}{4}$ to $795 \frac{1}{2}$ and the $802 \frac{3}{4}$ to $804 \frac{1}{2}$ region

Support should appear near $768 \frac{3}{4}$ to $767 \frac{3}{4}$ and $760 \frac{1}{4}$ to $758 \frac{3}{4}$.. below that buyers should appear near $751 \frac{1}{4}$ to $748 \frac{3}{4}$ and the $734 \frac{1}{4}$ to $732 \frac{3}{4}$ region..

Be long





July Soybeans

Resistance should appear near $793 \frac{3}{4}$ to $795 \frac{3}{4}$. and $802 \frac{3}{4}$ to $804 \frac{1}{2}$. A close over is friendly and augurs for a test of $819 \frac{1}{2}$ to $822 \frac{1}{4}$ and eventually the 830 to $831 \frac{1}{2}$ region.

Support should appear near $783 \frac{3}{4}$ and $777 \frac{3}{4}$ to $776 \frac{1}{4}$.. Traders can buy at $778 \frac{1}{4}$ and hold for higher prices.. Below that buyers should appear near $768 \frac{3}{4}$ to $767 \frac{1}{2}$ and the $760 \frac{1}{4}$ to $758 \frac{3}{4}$ region .

Traders should go long if a close over $796 \frac{1}{4}$ occurs.



August Soybeans

Recommended Open Position Long 791

Recommended Open Spread Position

Long 1 July Soybean 739

Short 1 November Soybean 763

May Soymeal

Recommended Open Position Long at 2 at 227.9 avg

Resistance should appear near 221.9 to 222.6 and the 226.7 to 227.5. region.
Beyond that sellers should appear 231.5 to 232.2 and the 235.4 to 237.0 region ..

Support should appear near the 218.5 to 217.0 and 213.4.to 212.6.. Below that buyers should appear near 208.9 to 208.0 region .





May Soybean Oil

Recommended Open Position long at 3118

Resistance should appear near 3261 to 3270 and the 3319 to 3328 region.. Beyond that sellers should appear near the 3377 to 3388 region

Support should appear near 3157 to 3148 , below that buyers should appear near 3102 to 3092 and the 3045 to 3036 region.





May Corn

Recommended Open position long at 431

Resistance should appear near 411 to 412 and the 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$ region.. Beyond that sellers should appear near the 423 $\frac{3}{4}$ to 424

Support is at 399 $\frac{1}{4}$ to 398 $\frac{1}{4}$ and the 392 $\frac{3}{4}$ to 390 $\frac{3}{4}$ region.. Below that buyer should appear near 386 $\frac{3}{4}$ to 385 $\frac{3}{4}$





July Corn

Recommended Open Position long 2 at 411 $\frac{3}{4}$ avg

Resistance should appear near 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$, a close over is friendly and augurs for a test of 423 $\frac{3}{4}$ to 424 $\frac{3}{4}$ and the 430 $\frac{1}{2}$ to 431 $\frac{1}{2}$ region.. Beyond that sellers should appear near 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$

Support should appear near 412 to 411.. Below that buyers should appear near 405 $\frac{3}{4}$ to 404 $\frac{3}{4}$ and the 392 $\frac{3}{4}$ to 390 $\frac{3}{4}$ region.. which should contain a decline.



May Wheat

Recommended open position Long at 486 ¼

Resistance should appear near 469 ½ to 471 ¾ , beyond that sellers should appear near 477 ½ to 478 ½ and the 491 ½ to 492 ¾ region

Support should appear near 458 ¼ to 457 and 444 ¾ to 442 ½ .. Below that buyers should appear near 431 ½ to 430 ½



%W O: 467'4 H: 468'2 L: 461'0 C: 461'4 Δ: -5'4

MA (%W.CLOSE, 5)=466'2 MA (%W.HIGH, 21)=491'4 MA (%W.CLOSE, 55)=426'0 MA (%W.CLOSE, 200)=361'6



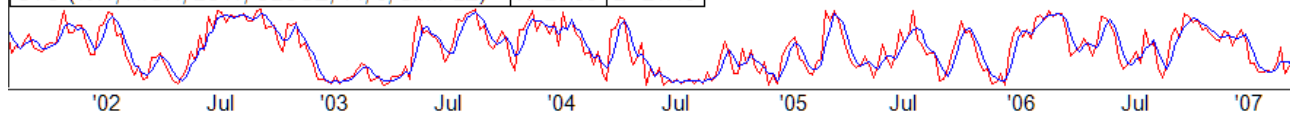
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600'0
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480'0
460'0
440'0
420'0
400'0
380'0
360'0
340'0
320'0
300'0
280'0
260'0
240'0

RSI (%W, 6)=43.46



100.00
50.00

STO (%W, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=20.53 D=21.46



100.00
50.00
0.00
Weekly

%W O: 467'4 H: 468'2 L: 461'0 C: 461'4 Δ: -5'4

MA (%W.CLOSE, 5)=462'3 MA (%W.HIGH, 21)=469'5 MA (%W.CLOSE, 55)=463'7 MA (%W.CLOSE, 200)=442'6



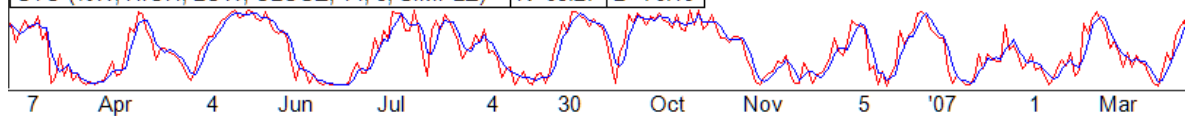
620'0
600'0
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520'0
500'0
480'0
460'0
440'0
420'0
400'0
380'0
360'0
340'0
320'0
300'0
280'0

RSI (%W, 6)=49.46



100.00
50.00

STO (%W, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=63.27 D=76.19



100.00
50.00
0.00
Daily

The Satisfying Softs

July Coffee

Support should appear near 11380 to 11300 . Below that buyers should appear near 11010 to 10960

Resistance should appear near 11640 to 11690 , a close over is friendly and augurs for a test of the 11920 to 12030 region .. Beyond that sellers should appear near 12320 to 12380

Buy Dips ..





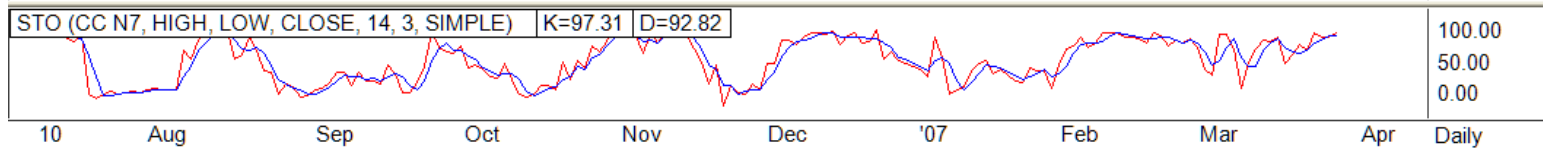
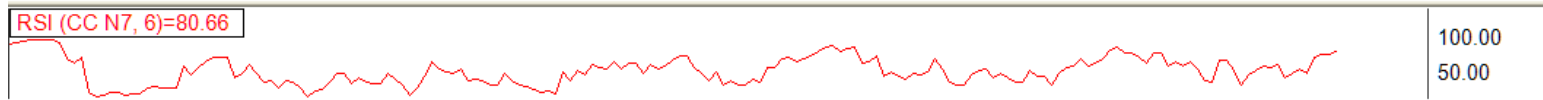
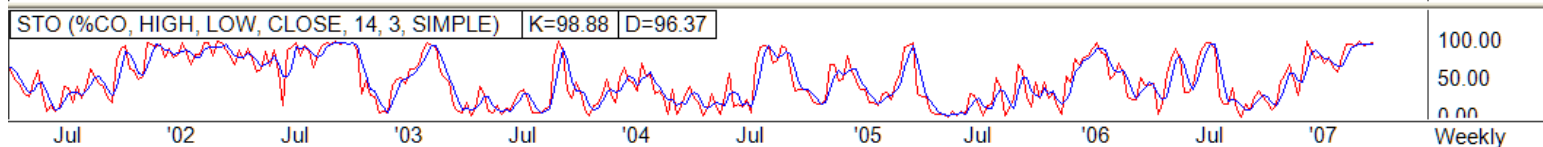


July Cocoa

Support is at 1909 to 1902 and the 1865 to 1858 region .. Traders can buy at 1909 for a bounce and risk a close under 1851 for three days in a row.. .. Below that buyers should appear near 1822 to 1808 and contain a decline. .

Resistance should appear near 1946 to 1953 and 1982 to 1996 .. Beyond that a test of 2034 to 2042 is likely.. Above that sellers should appear near the 2080 to 2089 region.



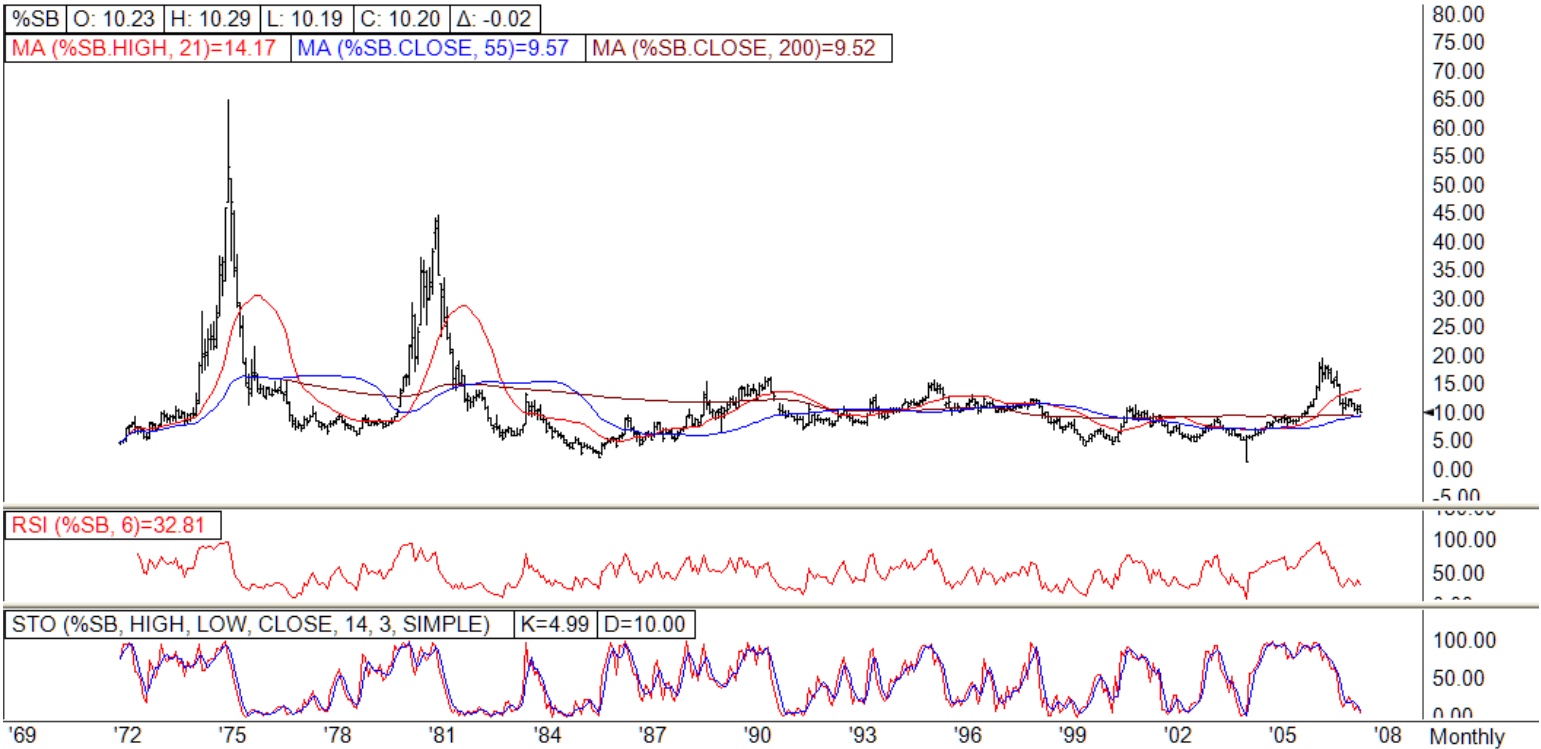


July Sugar

Resistance should appear near 1032 to 1036 and the 1058 to 1068 region

Support should appear near 1005 to 1000. .. below that buyers should appear near 972 to 968..

Trade Accordingly



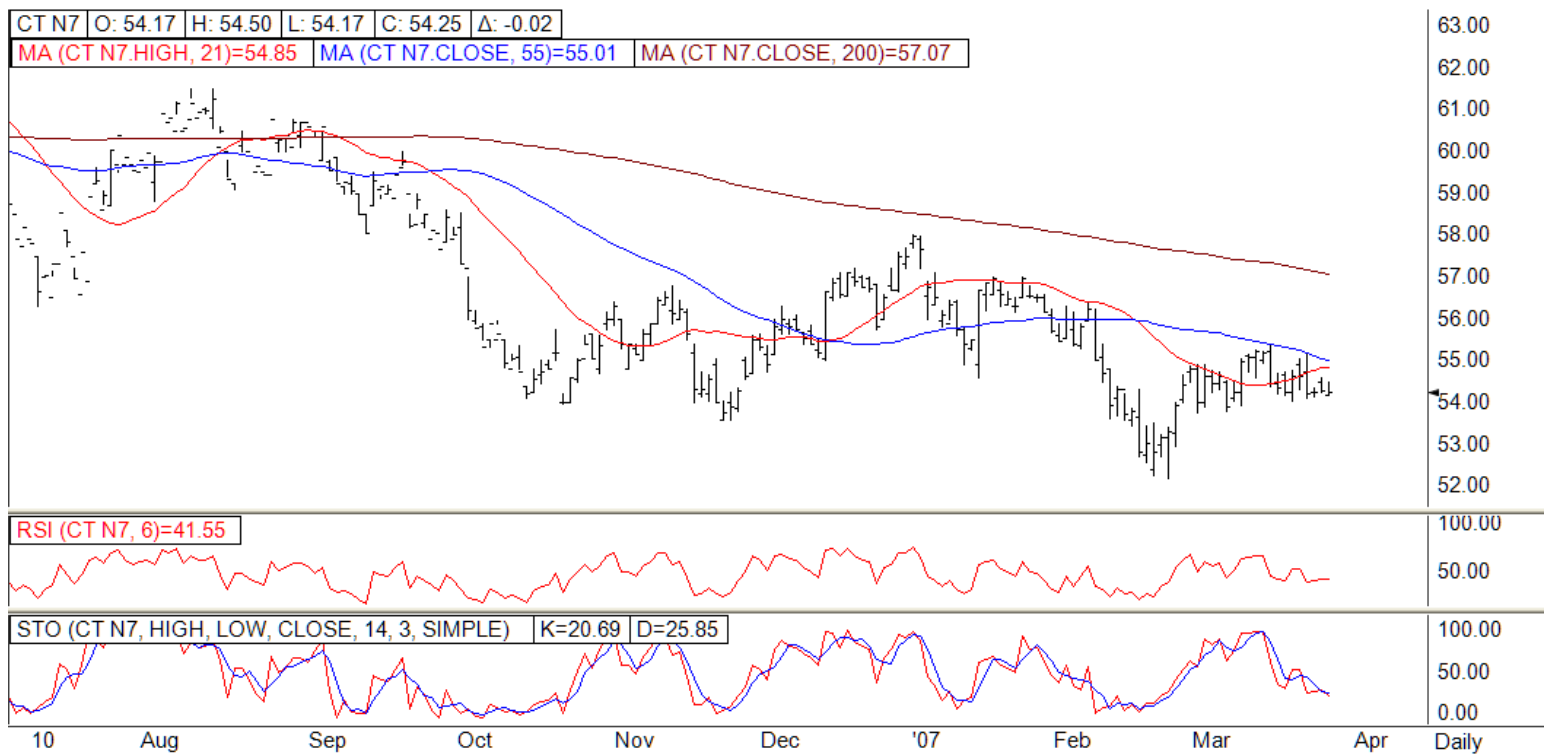
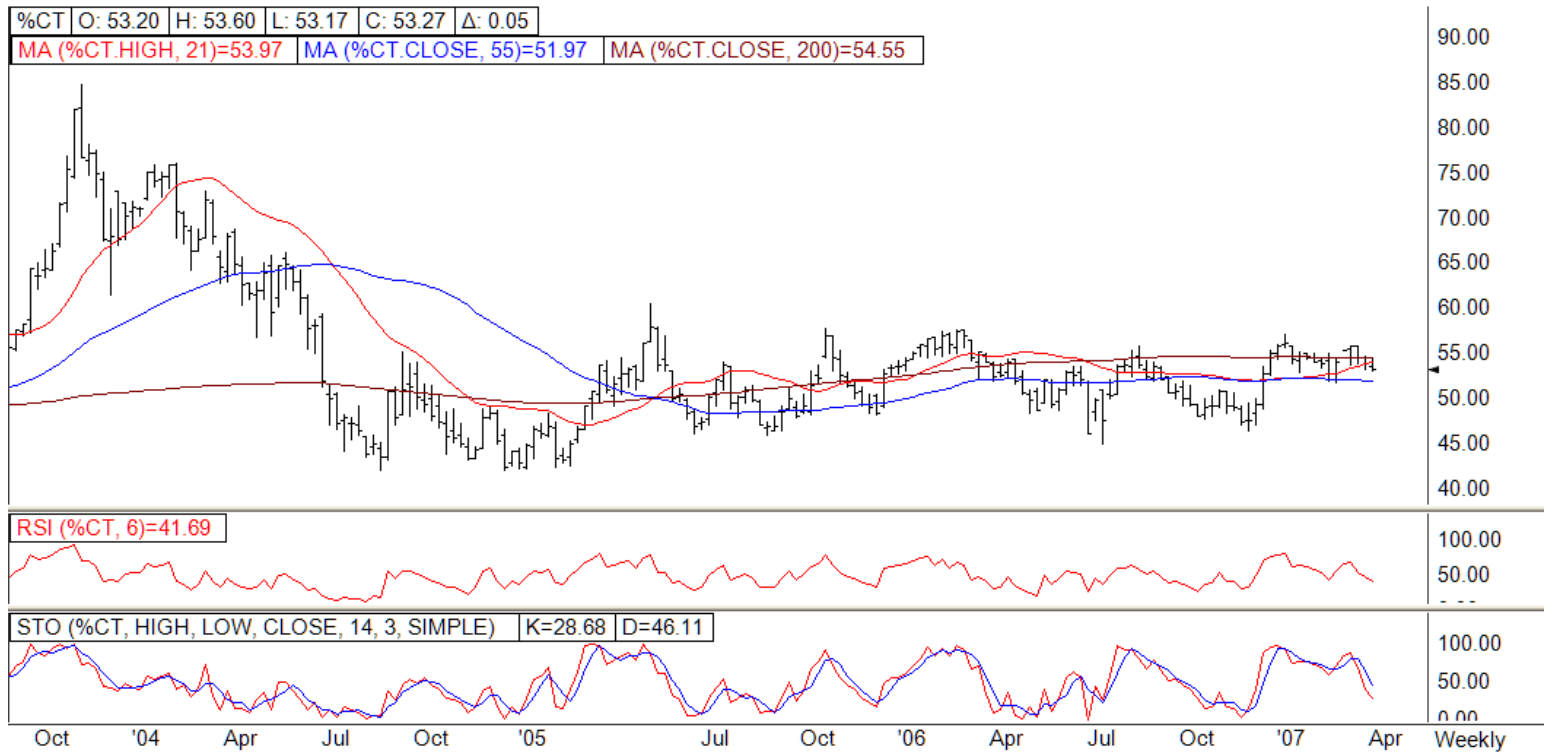


July cotton

Support should appear near 5355 to 5345 and the 5285 to 5255 region .. Below that buyers should appear near 5210 to 5200 and the 5140 to 5125 region.

Resistance should appear near 5490 to 5505 , close over is friendly and augurs for a test of 5555 to 5580.. beyond that a trade towards 5715 to 5725 is likely..





A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Sunday March 25 2007

6:00 AM South Florida Beach Time

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BW Recommended Open Positions 03-24-2007

Short June EC 13333

Short 2 June Swiss Francs 8322

Short June British Pounds 19457

Long 2 May Soybeans 775 avg

Long August Soybeans 791

Long 2 May Soymeal 227.9 avg

Long May Soybean Oil 3118

Long May Wheat 486 ¼

Long May Corn 431

Long 2 July Corn 411 ¾ avg

Long July Hogs 7347

Long 5 August hogs 7755

Long 1 July Soybean 739

Short 1 November Soybean 763