

# FUTURES.COM

## BI-WEEKLY INVESTMENT OUTLOOK

Issue 305

Saturday November 1st 2008

10:05 PM Saturday November 1st 2008 South Florida Beach Time

### AGRICULTURAL MARKETS

#### GRAINS • LIVESTOCK • SOFTS

"Among the hazards of speculation the happening of the unexpected – I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

## THE GRANDE GRAINS

### JANUARY SOYBEANS

**Resistance** is at 952  $\frac{3}{4}$  to 954  $\frac{1}{4}$  and 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$  Beyond that sellers should appear near 992  $\frac{1}{4}$  to 993  $\frac{3}{4}$  and the 1010  $\frac{1}{2}$  to 1013  $\frac{3}{4}$  region. Traders can sell at 1010  $\frac{1}{4}$  and hold for lower prices.

**Support** should appear near 931  $\frac{3}{4}$  to 934  $\frac{3}{4}$  and the 915  $\frac{3}{4}$  to 914 region ...A close under is negative and augurs for a test of 887  $\frac{1}{4}$  to 885  $\frac{3}{4}$  .. Berlow that buyers should appear near 858  $\frac{3}{4}$  to 856. ... Stay Tuned for Flashes





**DECEMBER SOYMEAL**

**Resistance** should appear near 275.8 to 277.5 and the 282.0 to 282.9 region. Beyond that sellers should appear near 287.4 to 288.3 and 292.8 to 293.7 region ... Traders can sell at 287.3 and hold for lower prices.. Above that resistance should appear near 303.6 to 304.5

**Support** should appear near 267.2 to 266.3 and 262.0 to 261.2 , a close under is negative and augurs for a test of 256.8 to 255.2 and the 241.9 to 241.1 region



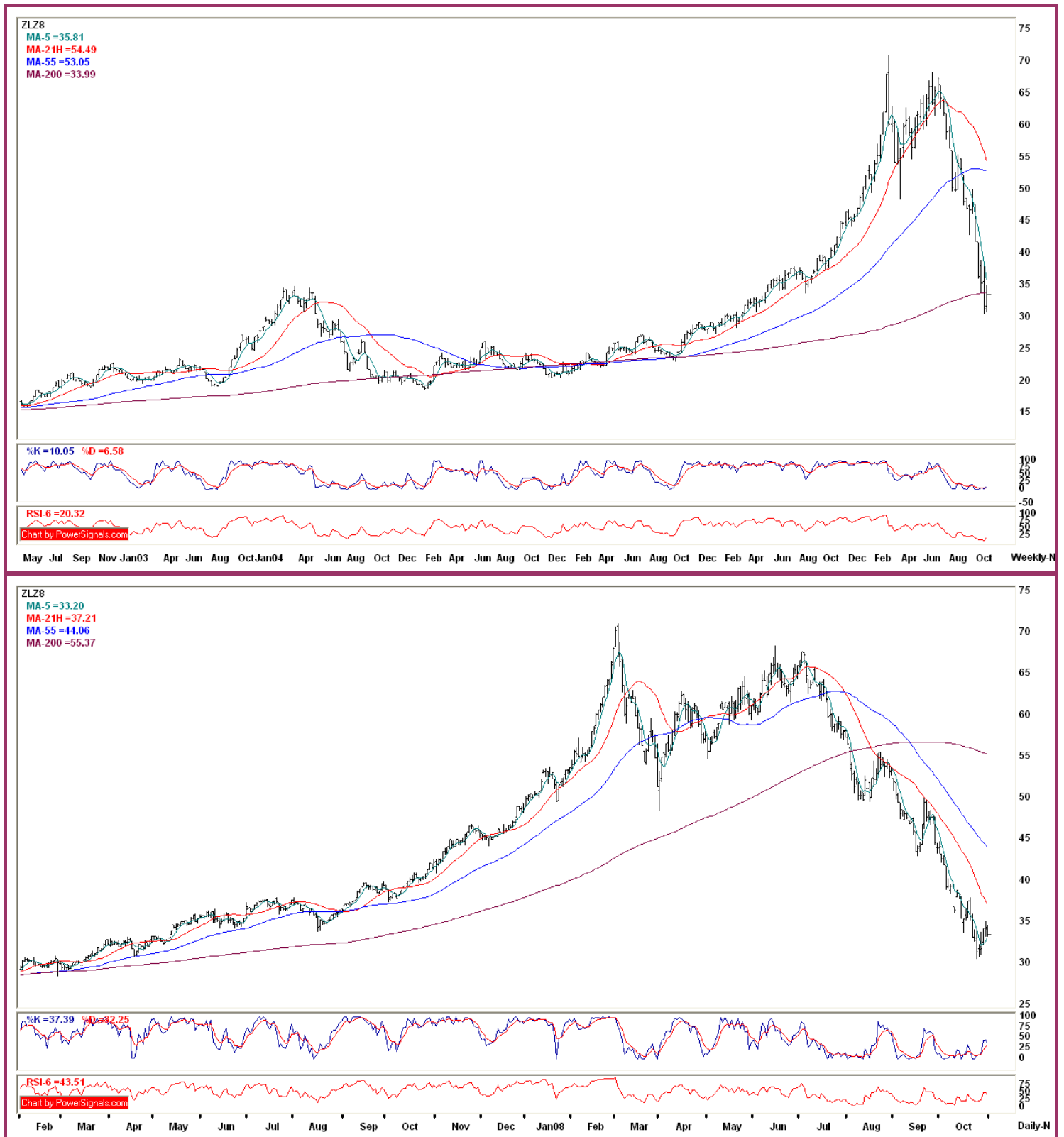


**DECEMBER SOYBEAN OIL**

**Support** should appear near 3328 to 3319 and 3270 to 3261 .. below that a test of 3213 to 3194 and the 3102 to 3092 region is likely to occur.

**Resistance** should appear near 3425 to 3443 and the 3493 to 3503 region. Beyond that sellers should appear near 3553 to 3563.. trader can sell at 3553 and hold for lower prices.. Above that resistance should appear near 3663 to 3682 and cap a rally.





**DECEMBER CORN**

**Support** should appear near  $399 \frac{1}{4}$  to  $398 \frac{1}{4}$  and the  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  region.

Below that a test of  $374 \frac{1}{4}$  to  $373 \frac{1}{2}$  is likely.

**Resistance** is at 411 to 412 and 437 to  $438 \frac{1}{4}$  Beyond that sellers should appear near  $450 \frac{1}{4}$  to  $451 \frac{1}{2}$

Traders can sell at  $449 \frac{3}{4}$  and hold for lower prices...







**DECEMBER WHEAT**

**Resistance** should appear near  $549 \frac{1}{4}$  to  $550 \frac{1}{2}$  and the  $557$  to  $558 \frac{1}{4}$  region. Beyond that sellers should appear near  $571 \frac{3}{4}$  to  $572 \frac{3}{4}$

**Support** should appear near  $528 \frac{1}{4}$  to  $525 \frac{3}{4}$ , below that buyers should appear near  $513 \frac{3}{4}$  to  $512 \frac{3}{4}$





## THE LIVELY LIVESTOCK

### FEBRUARY CATTLE

**Support** should appear near 9347 to 9317 and 9157 to 9137. Below that buyers should appear near 9060 to 9042.

**Resistance** is at 9447 to 9427 and the 9522 to 9542 region... Beyond that sellers should appear near 9707 to 9737



## DECEMBER HOGS

**Resistance** should appear near 5552 to 5577 and the 5637 to 5652 region. Traders can sell at 5637 and hold for lower prices. Beyond that sellers should appear near 5717 to 5732 and the 5792 to 5807 region.

**Support** should appear near 5432 to 5417 and the 5357 to 5342 region... Below that a test of 5282 to 5257 is likely. Stay tuned for Livestock Flashes and Updaters.





## FEBRUARY HOGS

**Resistance** should appear near 6337 to 6352 and 6417 to 6432 region. Traders can sell at 6417 and hold for lower prices. Beyond that resistance should appear near 6482 to 6512 and the 6577 to 6592 region. .

**Support** should appear near 6272 to 6257 and the 6192 to 6162 and 6112 to 6102



## THE SATISYING SOFTS

### DECEMBER 'THE MONSTER' COFFEE

**Support** should appear near 11010 to 10960 and the 10680 to 10580 region

**Resistance** should appear near 11300 to 11360 and 11640 to 11690







## MARCH COFFEE



## MARCH COCOA

**Support** is at 2042 to 2034 and the 1999 to 1982 region. Below that buyers should appear near 1953 to 1946.

**Resistance** should appear near 2080 to 1089 and the 2126 to 2134 region. Traders can sell at 2122 and hold for lower prices. Beyond that sellers should appear near the 2219 to 2226 region and cap a rally.,





**MARCH SUGAR**

**Support** is at 1169 to 1164 and the 1101 to 1096 region.

**Resistance** should appear near 1232 to 1238, Traders can sell at 1231 and hold for lower prices. Beyond that sellers should appear near 1268 to 1264 and the 1304 to 1310 region





## MARCH COTTON

Support should appear near 477 ½ to 478 ½ and the 4650 to 4639 region.

Resistance should appear near 4915 to 4926 and the 5058 to 5067 region. Beyond that sellers should paper near 5200 to 5211





*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Stay Tuned for Flashes and Updates !

Happy Trading !

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**11-01-2008**

**Bi-Weekly Agricultural Open Postions**

**None**

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