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BI-WEEKLY INVESTMENT OUTLOOK

Issue 303

Saturday October 4th 2008

4:00 AM Saturday October 4th South Florida Beach Time

AGRICULTURAL MARKETS

GRAINS • LIVESTOCK • SOFTS

‘Adhere and Prosper’

Most if not all Agricultural products saw significant declines over the last few weeks. ‘The Money Panic of 2008’ appears to have spread globally in one form or another, such as the 80 % decline in the Chinese Stock market, a Billion dollar derivative loss in Brazil by a the world's biggest eucalyptus-pulp maker [Aracruz](#) and a simple thing like Wheat. Wheat typically does not penetrate July and August lows in October . The mess is now global. While bottoms can be made , price action indicates further weakening for many Agricultural commodities.

Traders should respect the seasonality of some markets to bottom in Late September and October. However , remember that ‘when a market does not do what it is supposed to do , go with it ’ *Richard Dennis*

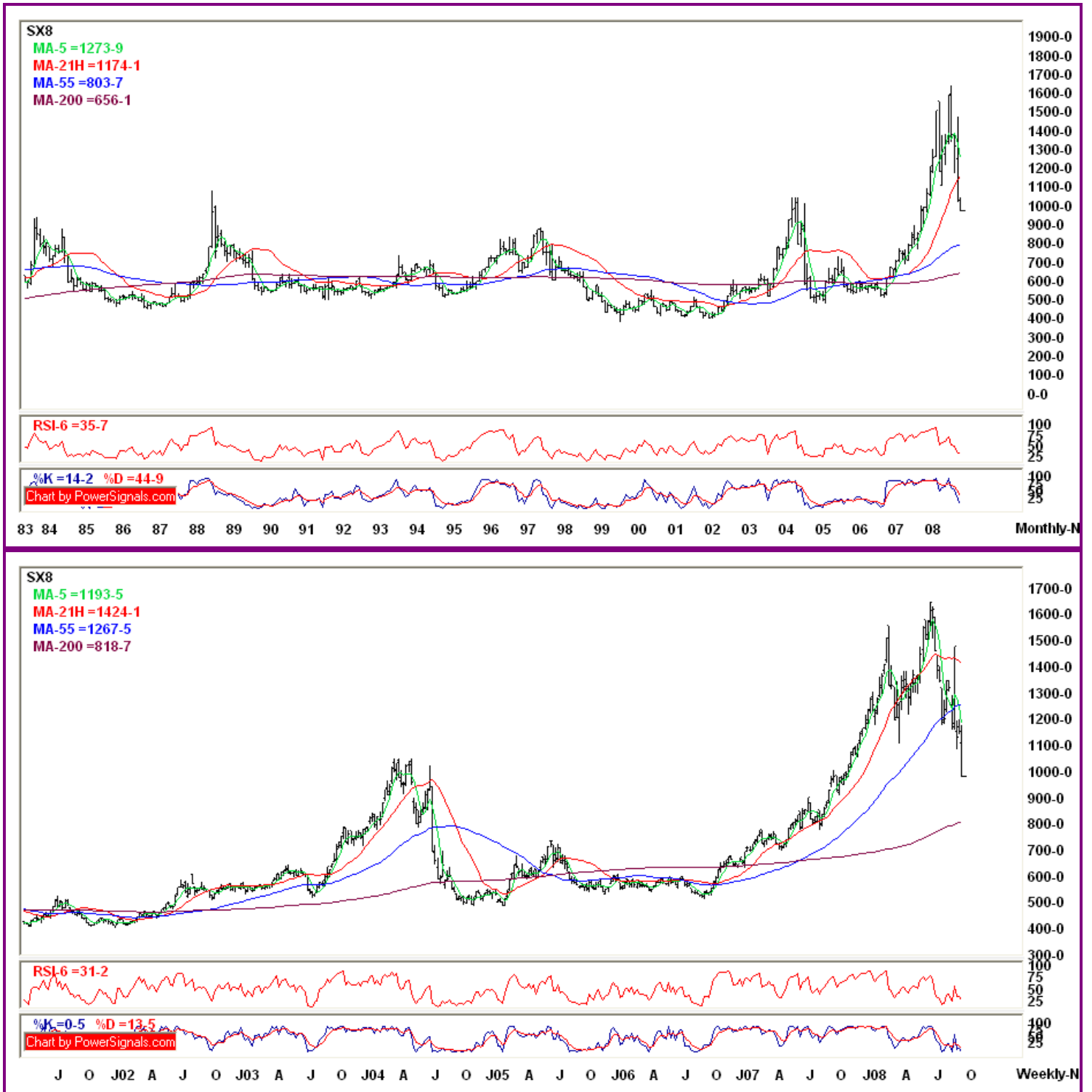
THE GRANDE’ GRAINS

Seasonally Wheat should have made lows by August and continues to fall.. Corn typically makes a low in late September and by October can show some firmness. While Beans tend to make lows in October.

NOVEMBER SOYBEANS

Resistance at 992 ¼ to 993 ¾ and the 1010 ¼ to 1013 ¾ region.. Beyond that sellers should appear near 1032 to 1036. Beyond that sellers should appear near 1068 to 1058. Traders can sell at 1067 and hold for lower prices. Above that resistance should appear near 1096 to 1101 and cap a rally..

Support should appear near 934 ¾ to 931 ¾. Below that buyers should appear near 906 to 904 ½ and the 877 ¾ to 876 ½ region. Stay tuned for flashes..





DECEMBER SOYMEAL

Support should appear near 267.2 to 266.2 and the 262 to 261.2 region.. Below that buyers should appear near 251.9 to 251.1 and the 241.9 to 241.1 region .

Resistance should appear near 271.6 to 272.4 and the 282.0 to 282.9. Beyond that sellers should appear near 287.4 to 288.3. Traders can sell at 287.3 and hold for lower prices.. Above that resistance should appear near 292.3 to 293.7 and the 303.6 o 304.5 region





DECEMBER SOYBEAN OIL

Resistance should appear near 4304 to 4315 and the 4370 to 4381 region. Beyond that sellers should appear near 4425 to 4446.. Traders can sell at 4424 and hold for lower prices.

Support should appear near 4183 to 4163 and the 4056 to 4046 region. Below that buyers should appear near 3929 to 3909.



DECEMBER CORN

Resistance should appear near $457 \frac{1}{4}$ to $458 \frac{1}{4}$ and the $463 \frac{3}{4}$ to 465 region. Beyond that sellers should appear near $477 \frac{1}{2}$ to $478 \frac{1}{2}$ and the $484 \frac{1}{2}$ to $485 \frac{3}{4}$ region.. Beyond that $404 \frac{3}{4}$ to $506 \frac{3}{4}$ should Cap a rally

Support is at $451 \frac{1}{4}$ to $450 \frac{1}{4}$ and the $438 \frac{1}{3}$ to 437 region. Below that buyers should appear near $418 \frac{1}{4}$ to $416 \frac{1}{4}$ and the 412 to 411 region.

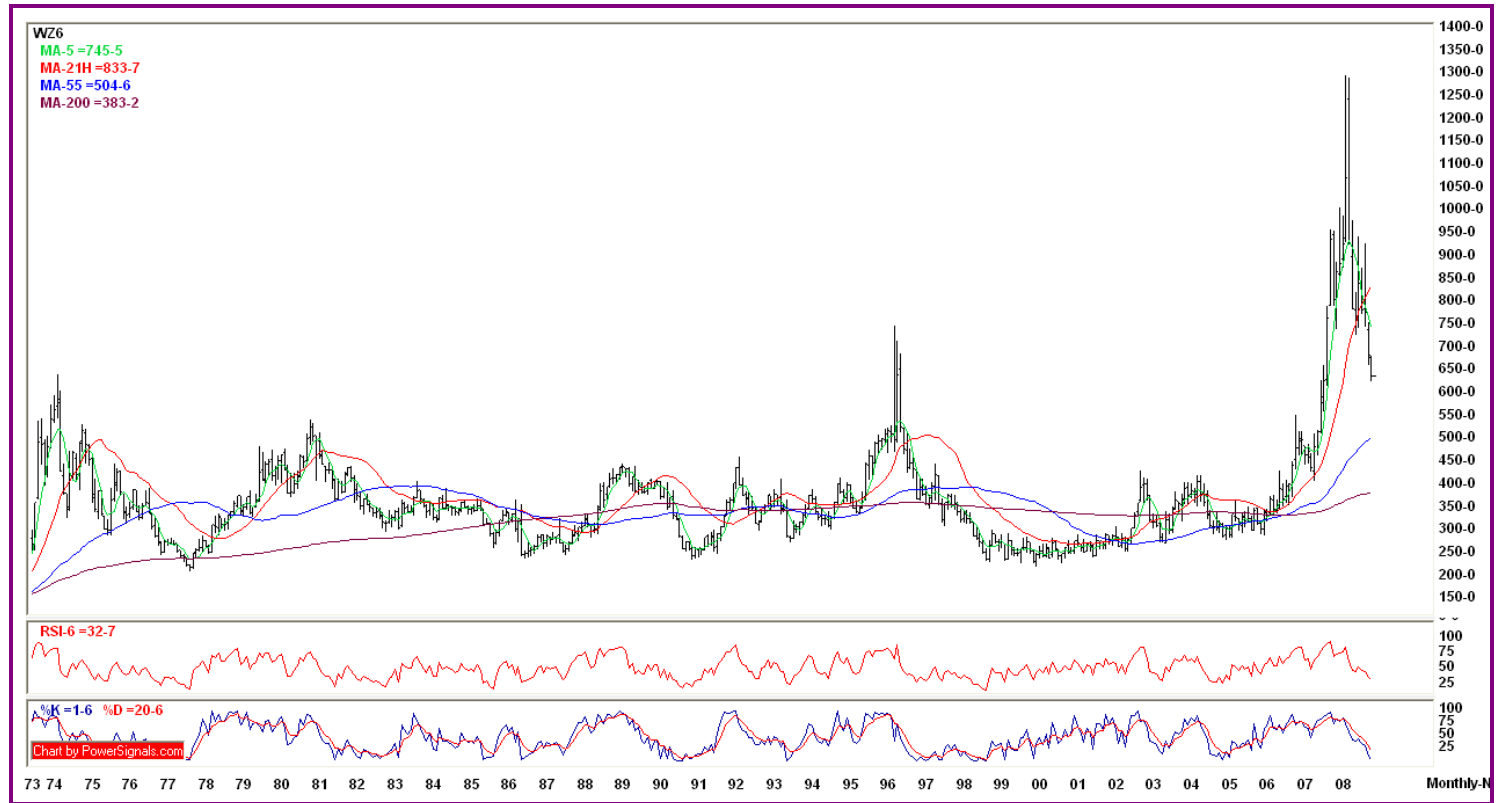




DECEMBER WHEAT

Resistance should appear near $665 \frac{3}{4}$ to $667 \frac{1}{4}$ and the $680 \frac{3}{4}$ to $683 \frac{3}{4}$ region.
Beyond that sellers should appear near the $707 \frac{1}{2}$ to $708 \frac{3}{4}$

Support should appear near 635 to $633 \frac{3}{4}$ and the 619 to $616 \frac{1}{2}$ region.
Below that a test of the 588 to $585 \frac{1}{2}$ region is likely.





THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 9737 to 9707 and the 9542 to 9527 region.. Below that a test of 9347 to 9317 is likely. .

Resistance is at 9822 to 9837 and the 9922 to 9937 region. Beyond that sellers should appear near 10022 to 10037
Traders can sell at 10017 and hold for lower prices.. Stay tuned for flashes



FEBRUARY CATTLE

Support should appear near 9737 to 9707 and the 9542 to 9527 region.. Below that a test of 9347 to 9317 is likely. .

Resistance is at 9822 to 9837 and the 9922 to 9937 region. Beyond that sellers should appear near 10022 to 10037 and the 10317 to 10362 region.. Traders can sell at 10317 and hold for lower prices.



DECEMBER HOGS

Resistance should appear near 6337 to 6352 and 6417 to 6432.. Traders can sell at 6332 and hold for lower prices.. Beyond that sellers should appear near 6482 to 6512 and cap a rally.

Support should appear near 6037 to 6022 and the 5957 to 5942 region. Below that a test of 5882 to 5852 is likely Failure there is negative and augurs for a test of 5807 to 5792..

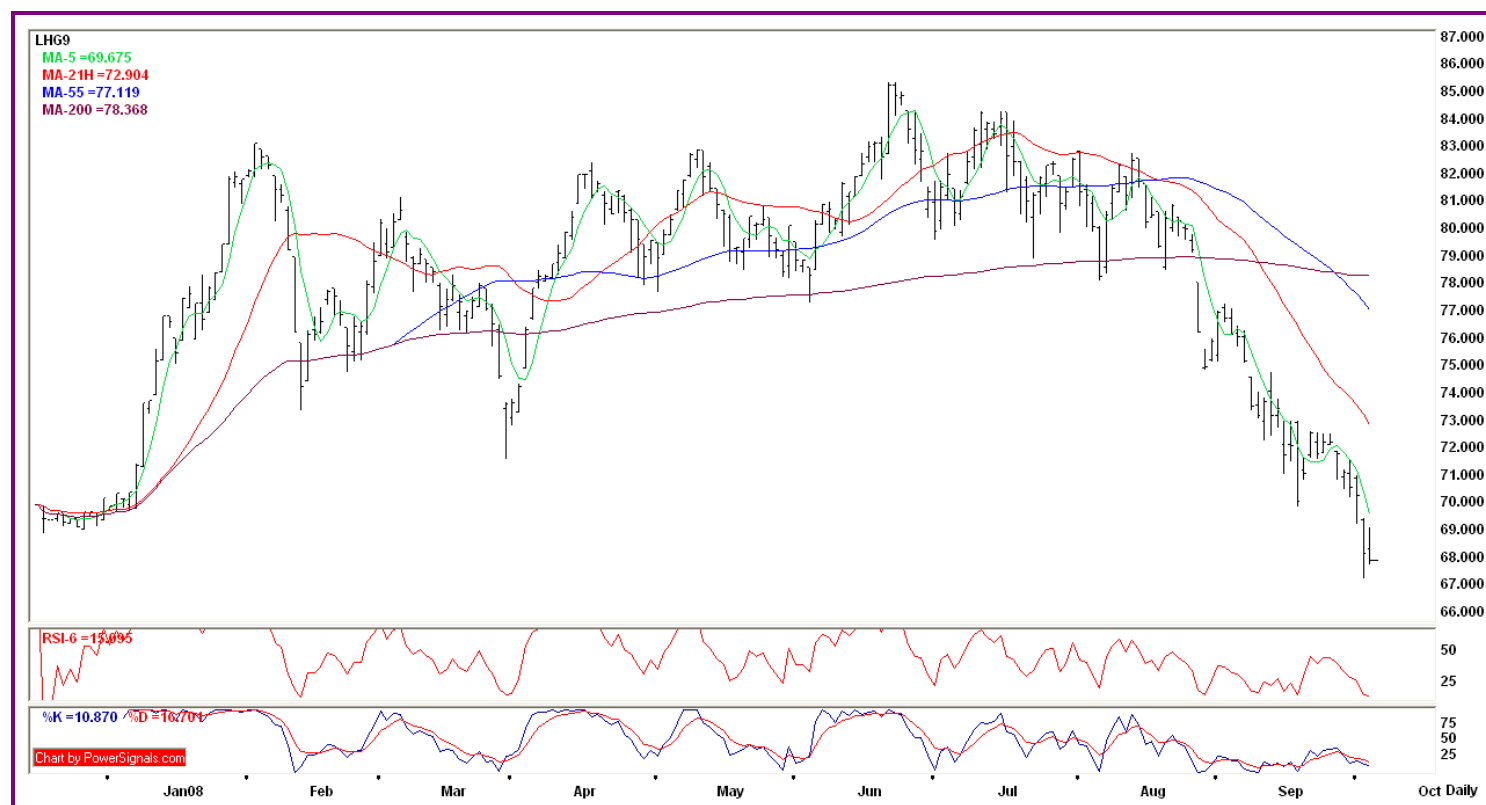
Trade accordingly and Stay tuned for flashes



FEBRUARY HOGS

Resistance should appear near 6907 to 6922 and the 6992 to 7002 region. Traders can sell at 6992 and hold for lower prices.. Beyond that sellers should appear near 7072 to 7087 and the 7142 to 7172 region , which should cap a rally. Traders can sell at 7137 and hold for lower prices..

Support should appear near 6757 to 6742 and 6672 to 6657 , which should hold. Below that buyers should appear near 6512 to 6482 and the 6432 to 6417 region.



THE SATISFYING SOFTS

DECEMBER ' THE MONSTER ' COFFEE

Support should appear near 12030 to 11920 and the 11690 to 11640 region.. Traders can buy at 11710 and hold for higher prices.. Below that buyers should appear near the 11360 to 11300 region.

Resistance should appear near 12320 to 12380 and the 12680 to 12740 region. Beyond that sellers should appear near 13040 to 13100





DECEMBER COCOA

Support is at 2469 to 2461 and the region 2419 to 2411.. Below that a test of 2370 to 2354 and the 2322 to 2315 region is likely. Below that buyers should appear near 2275 to 2267..

Resistance should appear near 2511 to 2519 and the 2612 to 2620 region. Beyond that sellers should appear near 2716 to 2724 cap a rally . Traders can sell at 2712 and hold for lower prices.. Above that sellers should appear near 2758 to 2775 and the 2820 to 2829 region.





MARCH SUGAR

Support is at 1269 to 1264 and the 1238 to 1232 region is likely. Below that test of 1203 to 1192 is likely.

Resistance should appear near 1304 to 1310 and 1334 to 1346. Beyond that sellers should appear near 1377 to 1383 and the 1415 to 1421 region. Stay tuned for flashes.





DECEMBER COTTON

Support should appear near the 5577 to 5553 . Below that buyers should appear near 5504 to 5492 and the 5356 to 5344 region.

Resistance should appear near 5855 to 5880 and the 5945 to 5957 region. Beyond that sellers should appear near 6023 to 6035 and cap a rally.





-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

1-772-621-5185

Sunday October 5th

2:00 AM South Florida Beach Time

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10-04-2008

Bi-Weekly Agricultural Open Postions

NONE
