

Morning Comments

Wed August 9th 2006

Tuesday August 8th 2006
3:00 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance in the Dow remains near 11300 to 11360..
Support should appear near the 11,010 to 10,960.00 region.

Sept SP500

Support is at 1274.00 to 1268.00
Resistance should appear near 1289.00 and the 1304.00 to 1310.00 region

NASDAQ Composite

Support should appear near the 2042.00 to 2034.00 region
Resistance should appear near 2080 to 2089

Sept Mini Nasdaq 100

Resistance should appear near 1529.00 to 1535.00 and 1569.00 to 1576.00.
Support should appear near 1484.00 and the 1459.00 to 1453.00 region.

Sept Mini Russell 2000

Support is at 683.6 to 680.90 and the 675.50 to 674.30 region
Resistance should appear near 690.60 to 691.90 and 699.00 to 700.30

Sept 10 Year T-Note

Resistance should appear near 106-21 and 107-07
Support is at 106-07 and 105-21

Sept 30 Year T-Bond

Resistance should appear near 109-07 then 109-21 and 110-07
Support is at 108-21 then 108-07 and 107-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8762 to 8777 and 8856 to 8871.

Support should appear near 8683 to 8668 and 8589 to 8560

Sept Euro Currency (EC)

Support should appear at 12815 , a close under is negative and augurs for an eventual test of the 12740 to 12680 region

Resistance should appear near 12890 then 12965 and the 13040 to 13100 region |

BW Traders can sell at 13039 and Hold for lower prices..

Sept Swiss Franc

Resistance should appear near 8223 and the 8300 to 8314 region

BW Traders can sell at 8300 for a turn lower and hold for lower prices..

Support should appear near 8134 to 8119 and the 8044 to 8029 region

Sept British Pound

Recommended open position Short at 19010

Support should appear near 19010 and 18835

Resistance should appear near 19182 and 19272

Sept Canadian Dollar

Resistance should appear 8934 to 8964 and 9044 to 9060 , which should cap a rally. ...

BW Traders can sell at 9042 for a turn lower and hold for lower prices..

Support is at 8871 to 8856 and 8777 to 8762

Sept Aussie Dollar

Support should appear near 7587, a close under is negative and augurs for a test of 7428 to 7414

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region ..

BW Traders can sell at 7762 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 657.7 to 659.1 and the 665.9 to 667.3 region , which should cap a rally

Support is at 643.0 to 641.7 and 635.0 to 633.7

Sept Copper

Resistance should appear near 36630 to 36820 and 37950 to 38060

Support should appear near 35630 to 35520 a close under augurs for a test of 33860 to 33770

Sept Silver

Resistance should appear near 1232.0 to 1238.0 and the 1268.0 to 1274.0 region

Support is at 1217.5 and 1203.0 to 1192.0

The Exciting Energies

Sept Crude oil

Resistance should appear near 7763 to 7777 and 7836 to 7864

Support should appear near 7601 to 7587 and 7513 to 7486 .

Sept Unleaded gas

Resistance should appear near 22650 to 22750 and 23540 to 23700.. Beyond that sellers should appear near 243610 to 24690

Support should appear near 21850 to 21700 and 20890 to 20800

Sept Heating Oil

Support should appear near 20420 to 20340 and 19530 to 19460

Resistance should appear near 21700 to 21850 and 22190 to 22260

The Lively Livestock

Oct Cattle

Support should appear near 8872 to 8857 and 8777 to 8762

Resistance is at 9042 to 9062 and 9137 to 9157

BW Traders can sell at 9037 and hold for lower prices..

Oct Hogs

Recommended Open position Short at 6157

Spread Short 2 Oct 7140 / Long 2 Feb 6175

Resistance is at 6352 then 6417 to 6432 and 6482 to 6512

Support should appear near 6272 to 6257 and 6192 to 6162

Dec Hogs

Recommended open Spread Position

Short 2 Dec 5985 / Long 2 Feb 6130

Resistance is at 6102 to 6117 and 6162 to 6192

Support should appear near 6037 to 6022 and 5957 to 5942

August Pork Bellies

Resistance should appear near 8117 to 8137 and 8302 to 8317

Support is at 7957 to 7937 and 7867 to 7837

Stay Tuned for Flashes and updates in Livestock

The Grande' Grains

Nov Soybeans

Resistance at $579 \frac{1}{4}$ to $580 \frac{1}{2}$ and $585 \frac{1}{2}$ to 588

Support should appear near $572 \frac{3}{4}$ to $571 \frac{3}{4}$ and $565 \frac{1}{4}$ to 564

Dec Soymeal

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6

Support should appear near 161.5 to 160.9 .

Dec Bean Oil

Recommended open position short at 2757

Resistance should appear near 2716 to 2724 and 2758 to 2775

Support should appear near 2672 to 2663 and the 2620 to 2612 region

Dec Corn

Resistance should appear near $255 \frac{3}{4}$ to $256 \frac{3}{4}$ and $261 \frac{1}{4}$ to 262

Support is at $251 \frac{3}{4}$ to $251 \frac{1}{4}$ and $246 \frac{3}{4}$ to $246 \frac{1}{4}$

Dec Wheat

Recommended open position Long $405 \frac{3}{4}$

Resistance should appear near $416 \frac{1}{4}$ to $418 \frac{1}{4}$ and $423 \frac{3}{4}$ to 424

Support should appear near $404 \frac{3}{4}$ Below that buyers should appear near $399 \frac{1}{4}$ to $398 \frac{1}{4}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 11010 to 10960 and 10680 to 10580.

Resistance should appear near 11300 to 11360 and 11640 to 11690

Dec Cocoa

Support is at 1535 to 1529 and 1496 to 1484

Resistance should appear near 1609 to 1615. Beyond sellers should appear near 1642 to 1655.

BW Traders can sell at 1639 and hold for lower prices.. ..

Oct Sugar

Resistance should appear near 1415 to 1421 and 1453 to 1459

Support should appear near 1383 to 1377 Below that buyers should appear near 1310 to 1304

Dec Cotton

Support should appear near 5580 to 5555 and 5505 to 5490

Resistance should appear near 5715 to 5730 and 5855 to 5880

Ship in Harbor is Safe...But that is not what ships are built for -

Stay Tuned for Trading Updates and Flashes all markets ...

Happy Trading !
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Tuesday August 8th 2006
4:40 PM South Florida Beach Time

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BW Recommended Open Positions 8-08- 2006

Short Sept British Pounds 19010
Short Oct Hogs 6157
Short Dec Bean Oil 2757
Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130
Spread Short 2 Oct Hogs 6340 / Long 2 Feb 6140
Long Dec Wheat 405 $\frac{3}{4}$

