

## Morning Comments

Wed August 9<sup>th</sup> 2006

Tuesday August 8<sup>th</sup> 2006  
3:00 PM South Florida Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Resistance** in the Dow remains near 11300 to 11360..  
**Support** should appear near the 11,010 to 10,960.00 region.

#### Sept SP500

**Support** is at 1274.00 to 1268.00  
**Resistance** should appear near 1289.00 and the 1304.00 to 1310.00 region

#### NASDAQ Composite

**Support** should appear near the 2042.00 to 2034.00 region  
**Resistance** should appear near 2080 to 2089

#### Sept Mini Nasdaq 100

**Resistance** should appear near 1529.00 to 1535.00 and 1569.00 to 1576.00.  
**Support should** appear near 1484.00 and the 1459.00 to 1453.00 region.

#### Sept Mini Russell 2000

**Support** is at 683.6 to 680.90 and the 675.50 to 674.30 region  
**Resistance should appear** near 690.60 to 691.90 and 699.00 to 700.30

#### Sept 10 Year T-Note

**Resistance** should appear near 106-21 and 107-07  
**Support** is at 106-07 and 105-21

#### Sept 30 Year T-Bond

**Resistance** should appear near 109-07 then 109-21 and 110-07  
**Support** is at 108-21 then 108-07 and 107-21

## The Frenzied Forex Front

### Sept Yen

**Resistance** should appear near 8762 to 8777 and 8856 to 8871.

**Support** should appear near 8683 to 8668 and 8589 to 8560

### Sept Euro Currency (EC)

**Support** should appear at 12815 , a close under is negative and augurs for an eventual test of the 12740 to 12680 region

**Resistance** should appear near 12890 then 12965 and the 13040 to 13100 region |  
BW Traders can sell at 13039 and Hold for lower prices..

### Sept Swiss Franc

**Resistance** should appear near 8223 and the 8300 to 8314 region

BW Traders can sell at 8300 for a turn lower and hold for lower prices..

**Support** should appear near 8134 to 8119 and the 8044 to 8029 region

### Sept British Pound

Recommended open position Short at 19010

**Support** should appear near 19010 and 18835

**Resistance** should appear near 19182 and 19272

### Sept Canadian Dollar

**Resistance** should appear 8934 to 8964 and 9044 to 9060 , which should cap a rally. ...

BW Traders can sell at 9042 for a turn lower and hold for lower prices..

**Support** is at 8871 to 8856 and 8777 to 8762

### Sept Aussie Dollar

**Support** should appear near 7587, a close under is negative and augurs for a test of 7428 to 7414

**Resistance** should appear near 7675 to 7689 and the 7763 to 7777 region ..

BW Traders can sell at 7762 and hold for lower prices

## Precious Metals

### Dec Gold

**Resistance** should appear at 657.7 to 659.1 and the 665.9 to 667.3 region , which should cap a rally

**Support** is at 643.0 to 641.7 and 635.0 to 633.7

### Sept Copper

**Resistance** should appear near 36630 to 36820 and 37950 to 38060

**Support** should appear near 35630 to 35520 a close under augurs for a test of 33860 to 33770

### Sept Silver

**Resistance** should appear near 1232.0 to 1238.0 and the 1268.0 to 1274.0 region

**Support** is at 1217.5 and 1203.0 to 1192.0

## The Exciting Energies

### Sept Crude oil

**Resistance** should appear near 7763 to 7777 and 7836 to 7864

**Support** should appear near 7601 to 7587 and 7513 to 7486 .

### Sept Unleaded gas

**Resistance** should appear near 22650 to 22750 and 23540 to 23700.. Beyond that sellers should appear near 243610 to 24690

**Support** should appear near 21850 to 21700 and 20890 to 20800

### Sept Heating Oil

**Support** should appear near 20420 to 20340 and 19530 to 19460

**Resistance** should appear near 21700 to 21850 and 22190 to 22260

## The Lively Livestock

### Oct Cattle

**Support** should appear near 8872 to 8857 and 8777 to 8762

**Resistance** is at 9042 to 9062 and 9137 to 9157

BW Traders can sell at 9037 and hold for lower prices..

### Oct Hogs

Recommended Open position Short at 6157

Spread Short 2 Oct 7140 / Long 2 Feb 6175

**Resistance** is at 6352 then 6417 to 6432 and 6482 to 6512

**Support** should appear near 6272 to 6257 and 6192 to 6162

### Dec Hogs

Recommended open Spread Position

Short 2 Dec 5985 / Long 2 Feb 6130

**Resistance** is at 6102 to 6117 and 6162 to 6192

**Support** should appear near 6037 to 6022 and 5957 to 5942

### August Pork Bellies

**Resistance** should appear near 8117 to 8137 and 8302 to 8317

**Support** is at 7957 to 7937 and 7867 to 7837

Stay Tuned for Flashes and updates in Livestock

## The Grande' Grains

### Nov Soybeans

**Resistance** at 579  $\frac{1}{4}$  to 580  $\frac{1}{2}$  and 585  $\frac{1}{2}$  to 588

**Support** should appear near 572  $\frac{3}{4}$  to 571  $\frac{3}{4}$  and 565  $\frac{1}{4}$  to 564

### Dec Soymeal

**Resistance** should appear near 164.2 to 165.5 and 168.9 to 169.6

**Support** should appear near 161.5 to 160.9 .

### Dec Bean Oil

Recommended open position short at 2757

**Resistance** should appear near 2716 to 2724 and 2758 to 2775

**Support** should appear near 2672 to 2663 and the 2620 to 2612 region

### Dec Corn

**Resistance** should appear near 255  $\frac{3}{4}$  to 256  $\frac{3}{4}$  and 261 $\frac{1}{4}$  to 262

**Support** is at 251  $\frac{3}{4}$  to 251  $\frac{1}{4}$  and 246  $\frac{3}{4}$  to 246  $\frac{1}{4}$

### Dec Wheat

Recommended open position Long 405  $\frac{3}{4}$

**Resistance** should appear near 416  $\frac{1}{4}$  to 418  $\frac{1}{4}$  and 423  $\frac{3}{4}$  to 424

**Support** should appear near 404  $\frac{3}{4}$  Below that buyers should appear near 399  $\frac{1}{4}$  to 398  $\frac{1}{4}$

## The Satisfying Softs

### Dec 'The Monster ' Coffee

**Support** should appear near 11010 to 10960 and 10680 to 10580.

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

### Dec Cocoa

**Support** is at 1535 to 1529 and 1496 to 1484

**Resistance** should appear near 1609 to 1615. Beyond sellers should appear near 1642 to 1655.

BW Traders can sell at 1639 and hold for lower prices.. ..

### Oct Sugar

**Resistance** should appear near 1415 to 1421 and 1453 to 1459

**Support** should appear near 1383 to 1377 Below that buyers should appear near 1310 to 1304

### Dec Cotton

**Support** should appear near 5580 to 5555 and 5505 to 5490

**Resistance** should appear near 5715 to 5730 and 5855 to 5880

***Ship in Harbor is Safe...But that is not what ships are built for -***

***Stay Tuned for Trading Updates and Flashes all markets ...***

**Happy Trading !**  
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**Tuesday August 8th 2006**  
**4:40 PM South Florida Beach Time**

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**BW Recommended Open Positions 8-08- 2006**

Short Sept British Pounds 19010  
Short Oct Hogs 6157  
Short Dec Bean Oil 2757  
Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130  
Spread Short 2 Oct Hogs 6340 / Long 2 Feb 6140  
Long Dec Wheat 405 <sup>3</sup>/<sub>4</sub>

