

Morning Comments

Friday August 11th 2006

Thursday August 10th 2006
2:00 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,155.00 and the 11300 to 11360 region.

Support should appear near the 11,010 to 10,960.00 region.

Sept SP500

Support is at 1268.00 and 1253.00

Resistance should appear near 1274.00 and 1289.00

NASDAQ Composite

Support should appear near the 2042.00 to 2034.00 region

Resistance should appear near 2080.00 to 2089.00

Sept Mini Nasdaq 100

Resistance should appear near 1529.00 to 1535.00 and 1569.00 to 1576.00.

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region.

Sept Mini Russell 2000

Support is at 683.60 to 680.90 and the 675.50 to 674.30 region ..

Below that a test of 667.40 to 665.90 is likely.

Resistance should appear near 690.60 to 691.90 and 699.00 to 700.30

Sept 10 Year T-Note

Resistance should appear near 106-21 and 107-07

Support is at 106-07 and 105-21

Sept 30 Year T-Bond

Resistance should appear near 108-21 and 109-07

Support is at 108-07 and 107-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8762 to 8777 and 8856 to 8871.

Support should appear near 8683 to 8668 and 8589 to 8560

Sept Euro Currency (EC)

Support should appear the 12740 to 12680 region

Resistance should appear near 12890 and 12965.

Sept Swiss Franc

Resistance should appear near 8194 to 8223 and the 8300 to 8314 region

BW Traders can sell at 8300 for a turn lower and hold for lower prices..

Support should appear near 8119 and the 8044 to 8029 region

Sept British Pound

Recommended open position Short at 19010

Support should appear near 18650 to 18580

Resistance should appear near 19020 to 19090

Sept Canadian Dollar

Resistance should appear 8934 to 8964 and 9044 to 9060 , which should cap a rally. ...

BW Traders can sell at 9042 for a turn lower and hold for lower prices..

Support is at 8871 to 8856 and 8777 to 8762

Sept Aussie Dollar

Support should appear near 7601 to 7587 and 7513 to 7486

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region ..

BW Traders can sell at 7762 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 657.7 to 659.1 and 665.9 to 667.3

Support is at 643.0 to 641.7 and 635.0 to 633.7

Sept Copper

Resistance should appear near 37340 to 37430 and 37950 to 38060

Support should appear near 36230 to 326130 and 35630 to 35520

Sept Silver

Resistance should appear near 1232.0 to 1238.0 and 1268.0 to 1274.0

Support is at 1203.0 to 1192.0 and 1169.0 to 1164.0

The Exciting Energies

Sept Crude oil

Resistance should appear near 7487 to 7513 and 7587 to 7601

Support should appear near 7342 to 7326 and 7255 to 7242.

Sept Unleaded gas

Resistance should appear near 20340 to 20430 and 21260 to 21340

Support should appear near 19530 to 19460 and 18650 to 18580

Sept Heating Oil

Support should appear near 19960 to 19820 and 19090 to 19020

Resistance should appear near 21260 to 21340 and 21700 to 21850

The Lively Livestock

Oct Cattle

Recommended open Position Short at 9037

Support should appear near 9157 to 9137 and 8967 to 8937

Resistance is at 9317 to 9347 and 9427 to 9447

Oct Hogs

Recommended Open position Short at 6157

Spread Short 4 Oct 6385 / Long 4 Feb 6195

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6352 to 6337 and 6192 to 6162

Dec Hogs

Recommended open Spread Position

Short 2 Dec 5985 / Long 2 Feb 6130

Resistance is at 6257 to 6272 and 6337 to 6352

Support should appear near 6112 to 6102 and 6037 to 6022

August Pork Bellies

Resistance should appear near 7762 to 7777 and 7837 to 7867

Support is at 7602 to 7587 and 7517 to 7487

Stay Tuned for Flashes and updates in Livestock

The Grande' Grains

Nov Soybeans

Resistance at 585 ½ to 588 and the 594 ½ to 595 ¾ region

Support should appear near 572 ¾ to 571 ¾ and 565 ¼ to 564

Dec Soymeal

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6

Support should appear near 161.5 to 160.9 and 157.6 to 156.9

Dec Bean Oil

Recommended open position short at 2757

Resistance should appear near 2716 to 2724 and 2758 to 2775

Support should appear near 2672 to 2663 and the 2620 to 2612 region

Dec Corn

Resistance should appear near 256 ¾ and 261¼ to 262

Support is at 251 ¾ to 251 ¼ and 246 ¾ to 246 ¼

Dec Wheat

Recommended open position Long 405 ¾

Resistance should appear near 416 ¼ to 418 ¼ and 423 ¾ to 424

Support should appear near 405 ¾ to 404 ¾ Below that buyers should appear near 399 ¼ to 398 ¼

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10820 and 10680 to 10580

Resistance should appear near 10960 to 11010 and 11300 to 11360

Dec Cocoa

Support is at 1576 to 1569 and 1535 to 1529

Resistance should appear near 1609 to 1615. Beyond sellers should appear near 1642 to 1655.

BW Traders can sell at 1639 and hold for lower prices.. ..

Oct Sugar

Resistance should appear near 1415 to 1421 and 1453 to 1459

Support should appear near 1383 to 1377 Below that buyers should appear near 1310 to 1304

Dec Cotton

Support should appear near 5580 to 5555 and 5505 to 5490

Resistance should appear near 5715 to 5730 and 5855 to 5880

Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !
Bill wil@futurescom.com
1-866-409-3890

Thursday August 10th 2006
3:00 PM South Florida Beach Time

FuturesCom Investment Publications © copyright 1996 – 2006 all rights reserved [Terms](#)

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

BW Recommended Open Positions 8-10- 2006

Short Sept British Pounds 19010
Short Oct Cattle 9037
Short Oct Hogs 6157
Short Dec Bean Oil 2757
Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130
Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195
Long Dec Wheat 405 $\frac{3}{4}$

