

Morning Comments

Wed August 16th 2006

Tuesday August 15th 2006
1:45 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near the 11,300.00 to 11360.00 region

Support should appear near 11,155.00 and the 11,010 to 10,960.00 region

Sept SP500

Support is at 1274.00 to 1268.00

Resistance should appear near 1289.00 and 1304.00 to 1310.00

NASDAQ Composite

Support should appear near 2089.00 to 2080.00

Resistance should appear near 2126.00 to 2134.00

Sept Mini Nasdaq 100

Resistance should appear near 1569.00 to 1576.00

Support should appear near 1512.50 and 1496 to 1484.00.

Sept Mini Russell 2000

Support is at 691.90 to 690.60 and 683.6 to 680.9 .

Resistance should appear near 707.40 to 708.30 and the 714.30 to 717.0 region

Sept 10 Year T-Note

Resistance should appear near 106-21. Beyond that 107-07 should cap a rally..

Support is at 106-07 and 105-21

Sept 30 Year T-Bond

Resistance should appear near 109-07 and 109-21

Support is at 108-21 and 108-07

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region.

Support should appear near 8589 to 8560, a close under augurs for a test of 8499 to 8484.

Sept Euro Currency (EC)

Recommended open position Short at 12800

Support should appear at 12740 to 12680,

Resistance should appear near 12815 and 12890

Sept Swiss Franc

Recommended open position Short at 8119

Resistance should appear near 8119 to 8134 and 8194 to 8223

Support should appear near 8044 to 8029 and the 7957 to 7939 region.

Sept British Pound

Recommended open position Short 19010

Support should appear near 18835, a close under augurs for an eventual test of the 18650 to 18580 region ..

Resistance should appear near 19020 to 19090..Beyond that 19236 should cap a rally..

Sept Canadian Dollar

Resistance should appear near 8934 to 8964 region. Above that sellers should appear near 9044 to 9060 , which should cap a rally. BW Traders can sell at 9042 for a turn lower and hold for lower prices..

Support is at 8871 to 8856 , a close under is negative and augurs for a test of 8777 to 8762

Sept Aussie Dollar

Support should appear near 7601 to 7587 and 7513 to 7486

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region ..

BW Traders can sell at 7762 and hold for lower prices

Precious Metals

Dec Gold

Resistance should appear at 641.7 to 643. and 648.3 to 650.9

Support is at 627.0 to 625.7, a close under is negative and augurs for a test of 619 to 616.5

Sept Copper

Resistance should appear near 35530 to 35630 and 37950 to 38060

Support should appear near 33860 to 33760, a close under augurs for a test of 31020 to 30920..

Sept Silver

Resistance should appear near 1232.0 to 1238.0 and the 1268.0 to 1274.0 region

Support should appear near 1203.0 to 1192.0 and 1169.0 to 1164.0

The Exciting Energies

Oct Crude oil

Resistance should appear near 7486 to 7513 and 7587 to 7601.

Support should appear near 7342 to 7328 and 7170 to 7143

Sept Unleaded gas

Resistance should appear near 20340 to 20430 and 20800 to 20890

Support should appear near 19090 to 19020 and the 18650 to 18560 region..

Sept Heating Oil

Support should appear near 19960 to 19820 and 19530 to 19460.

Resistance should appear near 20800 to 20890 and 21260 to 21340

The Lively Livestock

Oct Cattle

Recommended open position Short at 9037

Support should appear near the 9157 to 9142 , a close under is negative and augurs for a test of 9062 to 9042 and the 8967 to 8937 region.

Resistance is at 9237 then 9317 to 9347 and the 9427 to 9442 region.

Oct Hogs

Recommended open position Short at 6165

Resistance is at 6337 to 6352 and 6417 6432 .. Beyond that 6482 to 6512 should cap a rally

Support should appear near 6272 to 6257 and 6192 to 6167

Dec Hogs

Recommended open Spread Position

Short 2 Dec 5985 / Long 2 Feb 6130

Resistance is at 6162 to 6192 and 6257 to 6272 .

Support should appear near 6112 to 6102 and 6037 to 6022.

February Pork Bellies

Resistance should appear near 9032 to 89667 and 9042 to 9062

Support is at 8777 to 8762 and 8682 to 8667

The Grande' Grains

Nov Soybeans

Resistance at 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$ and 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$. Above that sellers should appear near 585 $\frac{1}{2}$ to 588 BW Traders can sell at 584 $\frac{3}{4}$ and risk a close over 597 for three days in a row.

Support should appear near 565 $\frac{1}{4}$ to 564 then 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$

Dec Soymeal

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6. BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row..

Support should appear near 161.5 to 160.9 region... Below that buyer should appear near the 157.6 to 156.9 region

Dec Bean Oil

Resistance should appear near 2612 to 2620 and the 2663 to 2672 region .. Beyond that sellers should appear near 2716 to 2724 BW traders can sell at 2712 for a turn lower and risk a close over 2779 for three days in a row..

Support should appear near 2568 to 2558 and the 2519 to 2511 region.

Dec Corn

Resistance should appear near $241 \frac{1}{4}$ to $241 \frac{3}{4}$ and $246 \frac{1}{4}$ to $246 \frac{3}{4}$

Support is at $235 \frac{1}{2}$ to 237 and $232 \frac{1}{4}$ to $231 \frac{1}{2}$, which should contain a decline ..

BW Traders can buy at $232 \frac{3}{4}$ and holds for higher prices.. Below that buyers should appear near $227 \frac{1}{2}$ to $226 \frac{3}{4}$.

Dec Wheat

Recommended Open position Long at $405 \frac{3}{4}$

Resistance should appear near $404 \frac{3}{4}$ to $405 \frac{3}{4}$.. Beyond that a test of 411 to 412 and the $416 \frac{1}{4}$ to $418 \frac{1}{4}$ region is likely to occur.

Support should appear near $392 \frac{3}{4}$ to $390 \frac{3}{4}$ and the $386 \frac{3}{4}$ to $385 \frac{3}{4}$ region.. BW Traders can buy at $386 \frac{3}{4}$ and hold for higher prices.. Trade Accordingly

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10680 to 10580 and 10360 to 10320

Resistance should appear near 10960 to 11010 and 11300 to 11360

Dec Cocoa

Support is at 1535 to 1529 and 1496 to 1484 region.

Resistance should appear near 1609 to 1615 and 1642 to 1655

BW Traders can sell at 1639 and hold for lower prices..

Oct Sugar

Resistance should appear near 1304 to 1310 and 1334 to 1346

Support should appear near 1274 to 1268 and 1238 to 1232

Dec Cotton

Support should appear near 5505 to 5490 and 5430 to 5415 .

Resistance should appear near 5555 to 5580 and 5640 to 5655

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Tuesday August 15th , 2006

2:45 PM South Florida Beach Time

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BW Recommended Open Positions 8-15- 2006

Short Sept EC 12800

Short Sept Swiss Franc 8119

Short Sept British Pounds 19010

Short Oct Cattle 9037

Short Oct Hogs 6157

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Long Dec Wheat 405 $\frac{3}{4}$

