

Morning Comments

Friday August 18th 2006

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable-ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"

--Reminiscences of a Stock operator—

Thursday August 17th 2006
08:00 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance remains at 11360.00 .Beyond that sellers should appear near 11,500.00
Support should appear near 11,300.00 and 11,155.00

Sept SP500

Support is at 1289.00 and 1274.00 to 1268.00
Resistance should appear near 1304.00 to 1310.00

NASDAQ Composite

Support should appear near 2134 to 2126
Resistance should appear near 2170 to 2185

Sept Mini Nasdaq 100

Resistance should appear near 1609 to 1615
Support should appear near 1576 to 1569 and 1535 to 1529 .

Sept Mini Russell 2000

Support is at 708.80 to 707.40 and 700.30 to 699.00 .
Resistance should appear near 714.30 to 717.0 and 724.20 to 725.50

Sept 10 Year T-Note

Resistance should appear near 107-07 and 107-21
Support is at 106-21 and 106-07

Sept 30 Year T-Bond

Resistance should appear near 109-21 and 110-07
Support is at 109-07 and 108-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8668 to 8683 and 8762 to 8777.

Support should appear near 8589 to 8560 and 8499 to 8484

Sept Euro Currency (EC)

Recommended Open Position Short 2 at 12843

Support should appear at 12740 to 12680

Resistance should appear near 12890 and 13040 to 13100

Sept Swiss Franc

Recommended Open Position Short at 8119

Resistance should appear near 8194 to 8223

Support should appear near 8134 to 8119

Sept British Pound

Recommended Open Position Short at 19010

Support should appear near 18650 to 18580 ..

Resistance should appear near 19020 to 19090.

Sept Canadian Dollar

Resistance should appear near 8934 to 8964

Support is at 8871 to 8856

Sept Aussie Dollar

Support should appear near 7513 to 7486

Resistance should appear near 7675 to 7689

Precious Metals

Dec Gold

Resistance should appear at 633.7 to 635 and 641.7 to 643

Support is at 619 to 616.5 and 603.5 to 602.3

Sept Copper

Resistance should appear near 34250 to 34430 and 35530 to 35630

Support should appear near 32130 to 31940 and 31020 to 30920..

Sept Silver

Resistance should appear near 1192.0 to 1203.0 and 1232.0 to 1238.0

Support should appear near 1169.0 to 1164.0 and 1136.0 to 1130.0

The Exciting Energies

Oct Crude oil

Resistance should appear near 7242 to 7255 and 7328 to 7342.

Support should appear near 7170 to 7143 and 7003 to 6990

Sept Unleaded gas

Resistance should appear near 19820 to 19960 and 20340 to 20430

Support should appear near 19090 to 19020 and the 18650 to 18560 region..

Sept Heating Oil

Support should appear near 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and 20800 to 20890

The Lively Livestock

Oct Cattle

Recommended open position Short at 9037

Support should appear near the 9157 to 9137 and 9062 to 9042.

Resistance is at 9317 to 9347 and the 9427 to 9442 region.

Oct Hogs

Recommended open position : Short at 6165

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Resistance is at 6577 to 6592 and the 6657 to 6672 region

Support should appear near 6432 to 6417 and 6352 to 6337

Dec Hogs

Recommended open Position

Spread : Short 2 Dec 5985 / Long 2 Feb 6130

Resistance is at 6337 to 6357 and 6417 to 6432 .

Support should appear near 6192 to 6162 and 6112 to 6102

February Pork Bellies

Resistance should appear near 9622 to 9642

Support is at 9157 to 9137

The Grande' Grains

Nov Soybeans

Resistance at 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$ and 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$. Above that sellers should appear near 585 $\frac{1}{2}$ to 588 BW Traders can sell at 584 $\frac{3}{4}$ and risk a close over 597 for three days in a row. **Support** should appear near 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$ and 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$.

Dec Soymeal

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6.

BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row..

Support should appear near 161.5 to 160.9 region... Below that buyer should appear near the 157.6 to 156.9 region

Dec Bean Oil

Resistance should appear near 2558 to 2568 and 2612 to

Support should appear near 2519 to 2511 and 2469 to 2461

Dec Corn

Resistance should appear near 241 $\frac{1}{4}$ to 241 $\frac{3}{4}$ and 246 $\frac{1}{4}$ to 246 $\frac{3}{4}$

Support is at 235 $\frac{1}{2}$ and 232 $\frac{1}{4}$ to 231 $\frac{1}{2}$, which should contain a decline. BW Traders can buy at 232 $\frac{3}{4}$ and holds for higher prices.. Below that buyers should appear near 227 $\frac{1}{2}$ to 226 $\frac{3}{4}$.

Dec Wheat

Recommended Open Position Long 2 at 396 $\frac{1}{4}$ avg

Resistance should appear near 390 $\frac{3}{4}$ to 392 $\frac{3}{4}$ and 398 $\frac{1}{4}$ to 399 $\frac{1}{4}$.

Support should appear near 380 $\frac{3}{4}$ to 379 $\frac{1}{2}$ and 374 $\frac{3}{4}$ to 373 $\frac{1}{2}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10680 to 10580 and 10360 to 10320

Resistance should appear near 10960 to 11010 and 11300 to 11360

Dec Cocoa

Support is at 1535 to 1529 and 1496 to 1484 region.

Resistance should appear near 1609 to 1615 and 1642 to 1655

BW Traders can sell at 1639 and hold for lower prices..

Oct Sugar

Resistance should appear near 1232 to 1238 and 1268 to 1274

Support should appear near 1203 to 1192 and 1169 to 1164

Dec Cotton

Support should appear near 5430 to 5415 and 5355 to 5345

Resistance should appear near 5490 to 5505 and 5555 to 5580

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Thursday August 17th , 2006

9:00 PM South Florida Beach Time

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BW Recommended Open Positions 8-17- 2006

Short 2 Sept EC 12843

Short Sept Swiss Franc 8119

Short Sept British Pounds 19010

Short Oct Cattle 9037

Short Oct Hogs 6157

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Long 2 Dec Wheat 396 ¼ avg

