

Morning Comments

Monday August 21st 2006

Sunday August 20th 2006

05:00 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,640.00 to 11,690.00

Support should appear near 11,360.00 to 11,300.00

Sept SP500

Support is at 1304.00 and 1274.00 to 1268.00

Resistance should appear near 1334.00 to 1346.00

NASDAQ Composite

Support should appear near 2134.00 to 2126.00

Resistance should appear near 2170.00 to 2185.00

Sept Mini Nasdaq 100

Resistance should appear near 1609.00 to 1615.00

Support should appear near 1576.00 to 1569.00.

Sept Mini Russell 2000

Support is at 708.80 to 707.40 and 700.30 to 699.00 .

Resistance should appear near 714.30 to 717.0 and 724.20 to 725.50

Sept 10 Year T-Note

Resistance should appear near 107-21 and 108-07

Support is at 106-21 and 105-21

Sept 30 Year T-Bond

Resistance should appear near 110-07 and 110-21

Support is at 109-07 and 108-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8762 to 8777 and 8856 to 8871

Support should appear near 8589 to 8560 and 8499 to 8484

Sept Euro Currency (EC)

Recommended Open Position Short 2 at 12843

Support should appear at 12740 to 12680

Resistance should appear near 12890 and 13040 to 13100

Sept Swiss Franc

Recommended Open Position Short at 8119

Resistance should appear near 8194 to 8223

Support should appear near 8044 to 8029

Sept British Pound

Recommended Open Position Short at 19010

Support should appear near 18650 to 18580

Resistance should appear near 19020 to 19090.

Sept Canadian Dollar

Resistance should appear near 8934 to 8964

Support is at 8871 to 8856

Sept Aussie Dollar

Support should appear near 7513 to 7486

Resistance should appear near 7587 to 7601

Precious Metals

Dec Gold

Resistance should appear at 625.7 to 627.0 and 633.7 to 635

Support is at 619 to 616.5 and 603.5 to 602.3

Sept Copper

Resistance should appear near 34930 to 35030 and 35530 to 35630

Support should appear near 32130 to 31940 and 31020 to 30920..

Sept Silver

Resistance should appear near 1232.0 to 1238.0

Support should appear near 1169.0 to 1164.0

The Exciting Energies

Oct Crude oil

Resistance should appear near 7242 to 7255 and 7328 to 7342.

Support should appear near 7170 to 7143 and 7003 to 6990

Sept Unleaded gas

Resistance should appear near 20340 to 20430 and 20800 to 20890

Support should appear near 19539 to 19469 and 19090 to 19020

Sept Heating Oil

Support should appear near 19090 to 19020 and 18650 to 18580

Resistance should appear near 20340 to 20420 and 21260 to 21340

The Lively Livestock

Oct Cattle

Recommended open position Short at 9037

Support should appear near 9062 to 9042 and 8932 to 8962

Resistance is at 9137 to 9157 and 9317 to 9347

Oct Hogs

Recommended open position : Short at 6165

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Resistance is at 6742 to 6757 and 6807 to 6837

Support should appear near 6592 to 6577 and 6352 to 6337

Dec Hogs

Recommended open Position

Spread : Short 2 Dec 5985 / Long 2 Feb 6130

Resistance is at 6417 to 6432 and 6657 to 6672

Support should appear near 6192 to 6162 and 6112 to 6102

February Pork Bellies

Resistance should appear near 9317 to 9347 and 9622 to 9642

Support is at 9157 to 9137 and 9062 to 9042

The Grande' Grains

Nov Soybeans

Resistance at 565 to 564 $\frac{1}{4}$ then 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$ and the 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$ region .
Support should appear near 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$ and 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$.

Dec Soymeal

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6.

BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row..

Support should appear near 161.5 to 160.9 region... Below that buyer should appear near the 157.6 to 156.9 region

Dec Bean Oil

Resistance should appear near 2558 to 2568 and 2612 to

Support should appear near 2519 to 2511 and 2469 to 2461

Dec Corn

Resistance should appear near 241 $\frac{1}{4}$ to 241 $\frac{3}{4}$ and 246 $\frac{1}{4}$ to 246 $\frac{3}{4}$

Support is at 232 $\frac{1}{4}$ to 231 $\frac{1}{2}$ and 227 $\frac{1}{2}$ to 226 $\frac{3}{4}$. BW Traders can buy at 232 $\frac{3}{4}$ and hold for higher prices..

Dec Wheat

Recommended Open Position Long 2 at 396 $\frac{1}{4}$ avg

Resistance should appear near 390 $\frac{3}{4}$ to 392 $\frac{3}{4}$ and 398 $\frac{1}{4}$ to 399 $\frac{1}{4}$.

Support should appear near 380 $\frac{3}{4}$ to 379 $\frac{1}{2}$ and 374 $\frac{3}{4}$ to 373 $\frac{1}{2}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10680 to 10580 and 10360 to 10320

Resistance should appear near 10960 to 11010 and 11300 to 11360

Dec Cocoa

Support is at 1535 to 1529 and 1496 to 1484 region.

Resistance should appear near 1569 to 1576 and 1609 to 1615

Oct Sugar

Resistance should appear near 1232 to 1238 and 1268 to 1274

Support should appear near 1203 to 1192 and 1169 to 1164

Dec Cotton

Support should appear near 5430 to 5415 and 5355 to 5345

Resistance should appear near 5490 to 5505 and 5555 to 5580

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Sunday August 20th , 2006

6:30 PM South Florida Beach Time

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BW Recommended Open Positions 8-20- 2006

Short 2 Sept EC 12843

Short Sept Swiss Franc 8119

Short Sept British Pounds 19010

Short Oct Cattle 9037

Short Oct Hogs 6157

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Long 2 Dec Wheat 396 ¼ avg

