

## Morning Comments

Wed August 23<sup>rd</sup> 2006

Tuesday August 22<sup>nd</sup> 2006  
2:45 PM South Florida Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Resistance** should appear near 11360.00 and 11,640.00 to 11,690.00

**Support** should appear near 11,300.00 and 11,155.00

#### Sept SP500

**Support** is at 1274.00 to 1268.00

**Resistance** should appear near 1304.00 to 1310.00

#### NASDAQ Composite

**Support** should appear near 2134.00 to 2126.00

**Resistance** should appear near 2170.00 to 2185.00

#### Sept Mini Nasdaq 100

**Resistance** should appear near 1569 to 1576 and 1592.50

**Support should** appear near 1552.00 and the 1535.00 to 1529.00 region.

#### Sept Mini Russell 2000

**Support** is at 700.30 to 699.00 and 683.60 to 680.90

**Resistance** should appear near 714.30 to 717.0 and 724.20 to 725.50

#### Sept 10 Year T-Note

**Resistance** should appear near 107-07 and 107-21

**Support** is at 106-21 and 105-21

#### Sept 30 Year T-Bond

**Resistance** should appear near 110-07 and 110-21

**Support** is at 109-07 and 108-21

## The Frenzied Forex Front

### Sept Yen

**Resistance** should appear near 8668 to 8683

**Support** should appear near 8589 to 8560

### Sept Euro Currency (EC)

Recommended Open Position Short 2 at 12843

**Support** should appear at 12740 to 12680

**Resistance** should appear near 12890 and 13040 to 13100

### Sept Swiss Franc

Recommended Open Position Short at 8119

**Resistance** should appear near 8194 to 8223

**Support** should appear near 8044 to 8029

### Sept British Pound

Recommended Open Position Short at 19010

**Support** should appear near 18650 to 18580

**Resistance** should appear near 19020 to 19090.

### Sept Canadian Dollar

**Resistance** should appear near 9044 to 9060, which should cap a rally. ...

BW Traders can sell at 9042 for a turn lower and hold for lower prices..

**Support** is at 8871 to 8856

### Sept Aussie Dollar

**Support** should appear near 7601 to 7587

**Resistance** should appear near 7675 to 7689

## Precious Metals

### Dec Gold

**Resistance** should appear at 635 and 641.7 to 643.0

**Support** is at 627.0 to 625.7 and 619.0 to 616.5

### Sept Copper

**Resistance** should appear near 34930 to 35030 and 35530 to 35630

**Support** should appear near 33860 to 33770 and 3270 to 32610

### Sept Silver

**Resistance** should appear near 1232.0 to 1238.0 and 1268.0 to 1274.0

**Support** should appear near 1203.0 to 1192.0 and 1169.0 to 1164.0

## The Exciting Energies

### Oct Crude oil

**Resistance** should appear near 7328 to 7342 and 7414 to 7428

**Support** should appear near 7170 to 7143 and 7003 to 6990

### Sept Unleaded gas

**Resistance** should appear near 19820 to 19960 and 20340 to 20430

**Support** should appear near 19090 to 19020 and 18650 to 18580

### Sept Heating Oil

**Support** should appear near 19530 to 19460 and 19090 to 19020

**Resistance** should appear near 20800 to 20890 and 21260 to 21340

## The Lively Livestock

### Oct Cattle

Recommended open position Short at 9037

**Support** should appear near 9062 to 9042 and 8967 to 8937

**Resistance** is at 9142 to 9157 and 9317 to 9347

### Oct Hogs

Recommended open position : Short at 6165

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

**Resistance** is at 6742 to 6757 and 6807 to 6837

**Support** should appear near 6592 to 6577 and 6512 to 6482

### Dec Hogs

Recommended open Position

Spread : Short 2 Dec 5985 / Long 2 Feb 6130

**Resistance** is at 6417 to 6432 and 6577 to 6592

**Support** should appear near 6192 to 6162 and 6112 to 6102

### February Pork Bellies

**Resistance** should appear near 9137 to 9157 and 9317 to 9347

**Support** is at 8967 to 8937 and 8872 to 8857

## The Grande' Grains

### Nov Soybeans

**Resistance** at 565 to 564  $\frac{1}{4}$  then 571  $\frac{3}{4}$  to 572  $\frac{3}{4}$  and the 579  $\frac{1}{4}$  to 580  $\frac{1}{2}$  region .

**Support** should appear near 557  $\frac{3}{4}$  to 555  $\frac{1}{4}$  and 550  $\frac{1}{2}$  to 549  $\frac{1}{4}$ .

### Dec Soymeal

**Resistance** should appear near 164.2 to 165.5 and 168.9 to 169.6.

BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row..

**Support** should appear near 160.9 and the 157.6 to 156.9 region

### Dec Bean Oil

**Resistance** should appear near 2612 to 2620 and 2663 to 2672

**Support** should appear near 2568 to 2558 and 2519 to 2511

### Dec Corn

**Resistance** should appear near 241  $\frac{1}{4}$  to 241  $\frac{3}{4}$  and 246  $\frac{1}{4}$  to 246  $\frac{3}{4}$

**Support** is at 232  $\frac{1}{4}$  to 231  $\frac{1}{2}$  and 227  $\frac{1}{2}$  to 226  $\frac{3}{4}$ . BW Traders can buy at 232  $\frac{3}{4}$  and hold for higher prices..

### Dec Wheat

Recommended Open Position Long 2 at 396  $\frac{1}{4}$  avg

**Resistance** should appear near 390  $\frac{3}{4}$  to 392  $\frac{3}{4}$  .

**Support** should appear near 374  $\frac{3}{4}$  to 373  $\frac{1}{2}$

## The Satisfying Softs

### Dec 'The Monster ' Coffee

**Support** should appear near 11010 to 10960 and 10680 to 10580

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

### Dec Cocoa

**Support** is at 1496 to 1484 and 1459 to 1453

**Resistance** should appear near 1529 to 1535 and 1569 to 1576

### Oct Sugar

**Resistance** should appear near 1232 to 1238 and 1268 to 1274

**Support** should appear near 1203 to 1192 and 1169 to 1164

### Dec Cotton

**Support** should appear near 5505 to 5490 and 5430 to 5415

**Resistance** should appear near 5555 to 5580 and 5645 to 5655

*A Ship in Harbor is Safe...But that is not what ships are built for -*

Happy Trading !

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Tuesday August 22<sup>nd</sup> 2006

3:45 PM South Florida Beach Time

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**BW Recommended Open Positions 8-22- 2006**

Short 2 Sept EC 12843

Short Sept Swiss Franc 8119

Short Sept British Pounds 19010

Short Oct Cattle 9037

Short Oct Hogs 6157

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Long 2 Dec Wheat 396 ¼ avg

